

BASL Daily Market Commentary

Wednesday, January 30, 2019

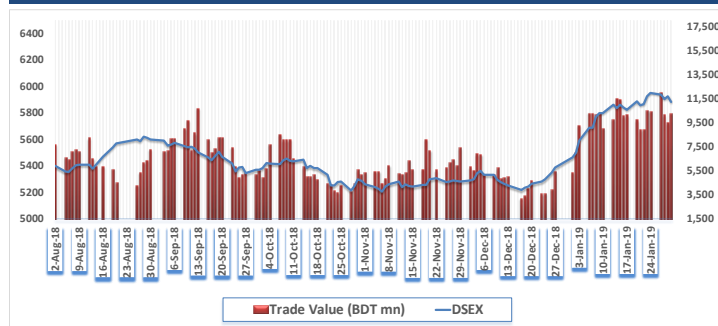
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Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index decreased by 40.4 points or 0.7% and closed at 5884.1 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red, closing to 2031.7 and 1324.0 respectively. Turnover stood at BDT million 10246 (USD 123.4 million), about 8.33 % higher than the previous trading session's value. Most of the sectors witnessed bearish performance today. Jute Sector (+2.7%) was the highest gainer followed by Ceramics (+2.2%) and General Insurance (+1.3%) respectively whereas NBFIs sector (-3.1%) was the highest loser followed by Service & Real Estate (-2.0%), Pharmaceuticals (-1.2%) respectively. GP (-0.4%) was the highest traded share with a turnover of BDT 231.5 million followed by SQUAREPHARMA (-2.1%) and BATBC (+1.1%) respectively. Banks sector has highest turnover of 17.8% in the market. INTECH (+10.0%) was the today's top gainer while MAKSONSPIN (-8.3%) was the top loser today.

Last Six Months Market Movement



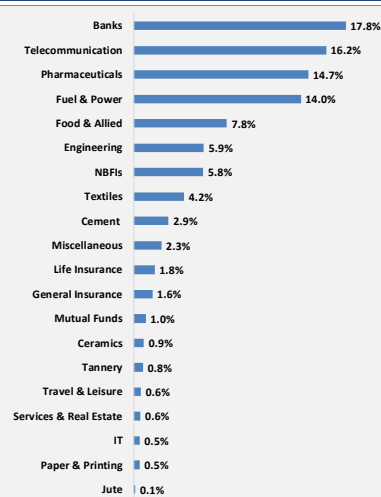
Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5884.1	5924.5	-40.4	-0.7%	-5.8%
DSES	1324.0	1331.6	-7.6	-0.6%	-4.8%
DS30	2031.7	2046.3	-14.6	-0.7%	-11.0%
Total Scripts	Advanced	Declined	Unchanged		
330	102	213	29		
Market Indicators	Today	Last day	Today	Last day	
Market PE	16.32	16.28	Market RSI (14)	66.76	73.25
Market Statistics	Today	Last day	Change	Change (%)	
Market Cap	Mn BDT	4,197,206	4,215,818	(18,613)	-0.44%
	Mn USD	50,569	50,793	(224)	
Turnover	Mn BDT	10,246	9,459	788	8.33%
	Mn USD	123.4	114.0	9.5	
Volume	Mn Shares	273.5	254.5	19.0	7%

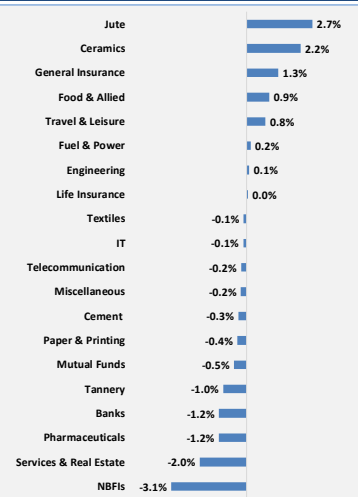
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	987.7	10.4%	-10.0%	640,053	17.8%	-1.2%	11.4
Cement	7	86.2	0.9%	20.0%	105,321	2.9%	-0.3%	41.9
Ceramics	5	109.9	1.2%	8.6%	30,919	0.9%	2.2%	22.9
Engineering	36	1141.1	12.0%	-6.6%	211,720	5.9%	0.1%	17.9
Food & Allied	17	256.1	2.7%	-1.1%	281,022	7.8%	0.9%	21.0
Fuel & Power	19	1053.3	11.1%	-1.5%	504,601	14.0%	0.2%	13.2
General Insurance	35	1506.5	15.9%	13.8%	56,553	1.6%	1.3%	17.0
IT	8	208.4	2.2%	-6.4%	18,140	0.5%	-0.1%	21.1
Jute	3	24.5	0.3%	-41.2%	4,698	0.1%	2.7%	97.1
Life Insurance	12	205.3	2.2%	-4.1%	63,180	1.8%	0.0%	n/m
Miscellaneous	13	493.2	5.2%	32.1%	83,652	2.3%	-0.2%	24.1
Mutual Funds	37	37.1	0.4%	-15.5%	36,181	1.0%	-0.5%	16.6
NBFIs	23	533.0	5.6%	-3.3%	209,678	5.8%	-3.1%	26.8
Paper & Printing	3	20.9	0.2%	-16.6%	17,703	0.5%	-0.4%	24.5
Pharmaceuticals	31	819.7	8.6%	5.7%	527,788	14.7%	-1.2%	17.9
Services & Real Estate	4	216.8	2.3%	-47.1%	20,523	0.6%	-2.0%	18.7
Tannery	6	213.2	2.2%	15.4%	27,806	0.8%	-1.0%	15.8
Telecommunication	2	378.0	4.0%	18.6%	580,670	16.2%	-0.2%	16.4
Textiles	53	1157.7	12.2%	6.3%	151,818	4.2%	-0.1%	19.2
Travel & Leisure	4	43.6	0.5%	16.6%	22,083	0.6%	0.8%	30.0

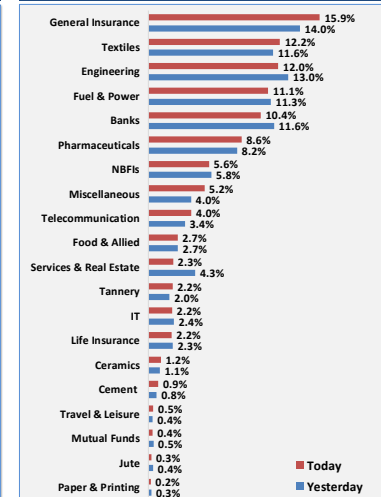
Sector Market Cap. (%)



Sector Return (%)



Turnover Contribution (%)



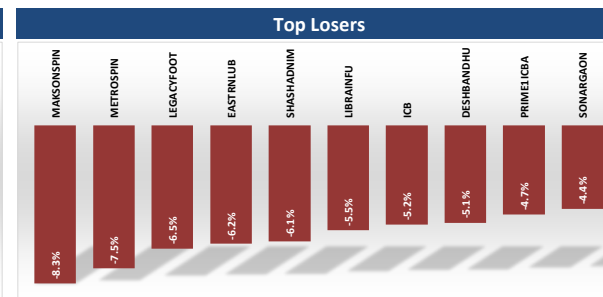
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Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
GP	413.8	-0.4%	231.5	15.5%
SQURPHARMA	266.8	-2.1%	122.8	5.9%
BATBC	3500.5	1.1%	6.0	5.8%
UPGDCL	382.6	0.5%	371.4	5.1%
RENATA	1142.3	0.1%	3.4	2.6%
BRACBANK	81.3	-1.0%	68.7	2.4%
ICB	121.6	-5.2%	19.2	2.4%
LHBL	44.3	-1.6%	12.1	1.4%
OLYMPIC	238.6	0.5%	33.4	1.3%
SUMITPOWER	42	0.2%	29.6	1.2%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	413.8	-0.4%	558,754	15.5%
SQURPHARMA	266.8	-2.1%	210,507	5.9%
BATBC	3500.5	1.1%	210,030	5.8%
UPGDCL	382.6	0.5%	183,299	5.1%
RENATA	1142.3	0.1%	91,996	2.6%
BRACBANK	81.3	-1.0%	87,194	2.4%
ICB	121.6	-5.2%	84,837	2.4%
LHBL	44.3	-1.6%	51,449	1.4%
OLYMPIC	238.6	0.5%	47,705	1.3%
SUMITPOWER	42	0.2%	44,851	1.2%

Upcoming Record Date & AGM date for Dividends/Right Offerings			
Scrip	Declaration	Record Date	AGM Date

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

SHASHADNIM: Procurement of 84 set Picanol Airjet Weaving Machines

The Company has informed that the Board of Directors has decided to procure 84 set Picanol Airjet Weaving Machines for EUR 35,11,200 (Approximate Tk. 34 crore) from Belgium.

SHASHADNIM: Reasons for Significant Deviation in EPS

(Q2 Un-audited: Additional Information): The Company has further informed that EPS decreased compared to the same period of previous year due to significant increase in the raw material consumption cost per unit and the financial expense of the company.

Commodity Prices				
Commodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	53.3	-0.1%	42.4	76.9
Gold (\$/Ounce)	1313.8	0.4%	1167.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
83.6	95.6	109.6	1.2	60.2

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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