

# BASL Daily Market Commentary

Tuesday, December 24, 2019

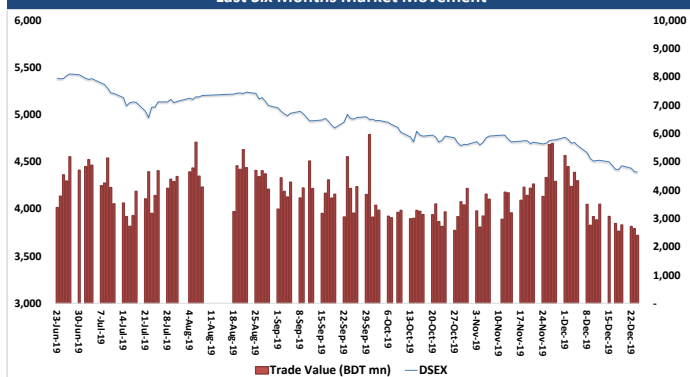
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## Today's Market View

The DSE broad Index- DSEX closed in slight red today. The benchmark index declined by 3.8 points or -0.1% and closed at 4390.7 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red, closing to 1496.4 and 985.4 respectively. Turnover stood at BDT million 2,395 (USD 28.2 million), about 9.12% lower than the previous trading session's value. Most of the sectors witnessed bearish performance today. Fuel & Power Sector (+2.1%) was the highest gainer followed by Pharmaceuticals (+0.3%) whereas Ceramics Sector (-1.9%) was the highest loser followed by Travel & Leisure Sector (-1.6%). SQURPHARMA (+2.1%) was the highest traded share with a turnover of BDT 94.8 million followed by KPCL (-3.8%) and NATLIFEINS (+2.7%) respectively. Pharmaceutical Sector lead highest turnover position of 14.1% in the whole market. MEGHNOMILK (+10%) was the today's top gainer while SAMATALETH (-8.9%) was the top loser today.

## Last Six Months Market Movement



## Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	4390.7	4394.4	-3.8	-0.1%	-29.7%
DSES	985.4	981.7	3.8	0.4%	-29.1%
DS30	1496.4	1494.5	1.9	0.1%	-34.5%

Total Scripts	Advanced	Declined	Unchanged	Not Traded
356	112	179	62	2

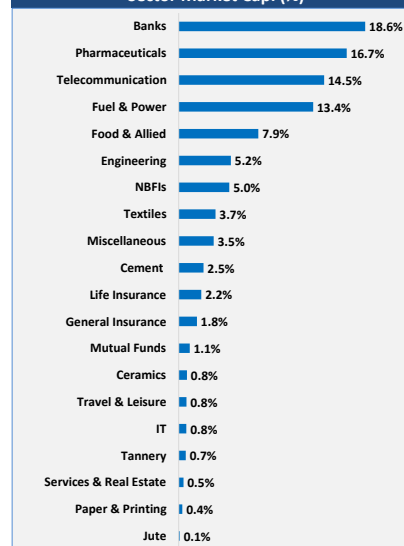
Market Indicators	Today	Last day	Today	Last day
Market PE	12.27	12.39	Market RSI (14)	22.95
				23.19

Market Statistics	Today	Last day	Change	Change (%)
Market Cap	Mn BDT 3,365,755	3,351,846	13,910	0.41%
	Mn USD 39,681	39,517	164	
Turnover	Mn BDT 2,395	2,635	(240)	-9.12%
	Mn USD 28.2	31.1	(2.8)	
Volume	Mn Shares 84.9	101.4	(16.5)	-16%

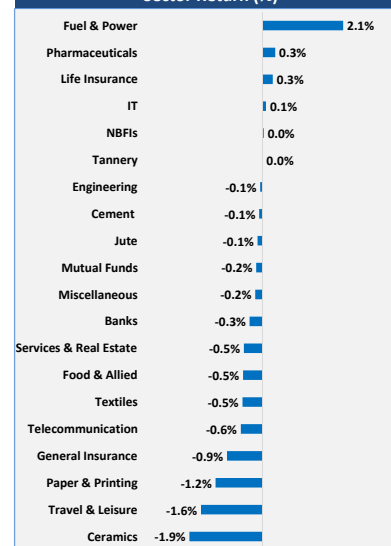
## Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	167.6	7.3%	-10.9%	515,573	18.6%	-0.3%	8.0
Cement	7	29.5	1.3%	-4.5%	68,648	2.5%	-0.1%	23.9
Ceramics	5	59.0	2.6%	-13.6%	22,745	0.8%	-1.9%	24.5
Engineering	39	282.9	12.3%	-12.4%	144,219	5.2%	-0.1%	14.6
Food & Allied	17	89.7	3.9%	-49.2%	220,193	7.9%	-0.5%	18.6
Fuel & Power	19	204.3	8.9%	4.1%	371,842	13.4%	2.1%	9.6
General Insurance	35	265.5	11.6%	-1.6%	50,378	1.8%	-0.9%	14.0
IT	9	74.7	3.3%	-30.8%	21,065	0.8%	0.1%	19.5
Jute	3	12.3	0.5%	-22.4%	2,793	0.1%	-0.1%	43.6
Life Insurance	12	134.3	5.9%	55.9%	62,343	2.2%	0.3%	n/m
Miscellaneous	13	125.3	5.5%	-2.6%	96,601	3.5%	-0.2%	20.7
Mutual Funds	37	50.4	2.2%	-16.9%	30,494	1.1%	-0.2%	40.7
NBFIs	23	76.9	3.4%	-9.3%	139,862	5.0%	0.0%	22.0
Paper & Printing	3	12.2	0.5%	-46.5%	9,992	0.4%	-1.2%	21.1
Pharmaceuticals	32	324.0	14.1%	-4.3%	464,472	16.7%	0.3%	14.0
Services & Real Estate	4	9.7	0.4%	-36.0%	13,222	0.5%	-0.5%	9.0
Tannery	6	44.3	1.9%	-3.9%	19,414	0.7%	0.0%	18.1
Telecommunication	2	43.2	1.9%	-56.3%	402,219	14.5%	-0.6%	11.7
Textiles	55	269.9	11.8%	-18.9%	101,771	3.7%	-0.5%	13.3
Travel & Leisure	5	15.1	0.7%	51.9%	21,429	0.8%	-1.6%	24.8

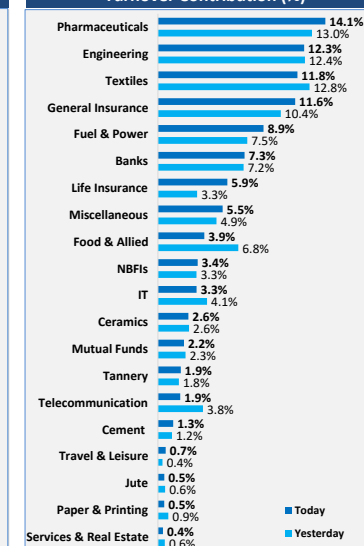
## Sector Market Cap. (%)



## Sector Return (%)



## Turnover Contribution (%)



Most Active Stocks					Top Gainers				Top Losers			
Scrips	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)	Scrips	Price	Change (%)	Forward PE	Scrip	Price	Change (%)	Forward PE
SQURPHARMA	185.9	2.1%	94.8	4.1%	MEGCONMILK	12.1	10.0%	n/a	SAMATALETH	155.6	-8.9%	778
KPCL	45.3	-3.8%	90.3	3.9%	ANLIMAYARN	39.2	9.2%	108.89	MERCINS	34	-8.1%	27.42
NATLIFEINS	290.6	2.7%	82.3	3.6%	UPGDCL	242.9	7.7%	18.02	PROGRESLIF	129.9	-7.8%	0
SINOBANGLA	86.2	4.2%	68.4	3.0%	BDAUTOCA	156	6.3%	72.22	PADMALIFE	17.4	-7.0%	0
PARAMOUNT	40.9	4.6%	58.3	2.5%	GQBALLPEN	71.2	5.5%	n/a	EMERALDOIL	12.5	-6.7%	104.17
QUASEMIND	36.9	4.2%	51.7	2.3%	PARAMOUNT	40.9	4.6%	29.21	PRAGATIINS	34.5	-6.2%	11.11
PTL	58.9	-1.5%	48.3	2.1%	AIBLISTIMF	7.1	4.4%	39.44	CNATEX	1.8	-5.3%	2.5
RINGSHINE	11.2	-0.9%	47.9	2.1%	PRIMEFIN	7.2	4.3%	77.14	AZIZPIPES	108.5	-4.9%	123.3
UPGDCL	242.9	7.7%	46.0	2.0%	QUASEMIND	36.9	4.2%	21.96	SAFKOSPINN	7.9	-4.8%	n/a
STANCERAM	600.3	-3.9%	45.9	2.0%	SINOBANGLA	86.2	4.2%	59.86	SONALIANSH	329.7	-4.8%	326.44

Market Leaders Composition					Upcoming Record Date & AGM date for Dividends/Right Offerings				Performances of World Stock Indices				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)	Scrip	Declaration	Record Date	AGM Date	Indices	Country	Index Value	Change	Change (%)
GP	287.2	-0.6%	387,806	14.0%	POWERGRID	20% cash	22.12.2019	25.01.2020	DJIA	USA	24,682	-45	-0.2%
BATBC	954.5	-0.9%	171,810	6.2%	EASTRNLAB	100% cash	17.12.2019	08.02.2020	FTSE 100	UK	7,039	-22	-0.3%
SQURPHARMA	185.9	2.1%	156,944	5.6%	ECABLES	5% cash	12.12.2019	08.02.2020	SENSEX	India	33,133	-3	0.0%
UPGDCL	242.9	7.7%	128,007	4.6%	PROGRESLIF	12% Stock	08.01.2020	08.01.2020	Nikkei 225	Japan	21,592	211	1.0%
RENATA	1079.8	-1.1%	95,659	3.4%	BATASHOE	125% C interim	09.01.2020	-	STI	Singapore	3,507	-4	-0.1%
BRACBANK	56.6	-0.5%	69,809	2.5%					SSE Comp.	China	3,266	-15	-0.5%
BERGERPBL	1382.4	-0.1%	64,113	2.3%					NASDAQ Co	USA	7,345	-19	-0.3%
ICB	76.7	0.0%	58,863	2.1%					NYSE Comp.	USA	12,684	20	0.2%
MARICO	1645.9	-0.3%	51,846	1.9%									
LHBL	33.8	-0.9%	39,254	1.4%									

#### Today's News Cut

##### PRIME1ICBA: Extension of Tenure of the Fund for another 10 years

ICB Asset Management Company Limited has informed that the trustee of the fund has approved the extension of tenure of Prime Bank 1st ICB AMCL Mutual Fund for another 10 years up to January 24, 2030 as per BSEC Order dated October 02, 2018, by the Government of Bangladesh, the Bangladesh Securities and Exchange Commission (BSEC) through the exercise of its power accorded by the Section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969).

##### GREENDELMEF: Change of Asset Management Company

Bangladesh General Insurance Company (BGIC) as Trustee of Green Delta Mutual Fund has informed that BSEC has approved the change of existing Asset Management Company i.e. LR Global Bangladesh Asset Management Company Ltd to IDLC Asset Management Company Limited as the new fund manager of the Fund via BSEC press release dated December 22, 2019 as per Rule 31 of Securities & Exchange Commission (Mutual Fund) Rules, 2001.

##### SAMATALETH: Approval of 2% cash Dividend instead of 2% stock dividend

The Company has further informed that The Board of Directors and Shareholders of the Company has approved 2% cash dividend instead of earlier declared 2% stock dividend for the year ended on June 30, 2019 in their 29th AGM which was held on December 24, 2019 to comply with the press release of BSEC dated October 02, 2019.

\*Considering current outstanding no. of shares; \*Changes/ return has calculated based on the dividend adjusted price on record date \* Change in price of stocks calculated with the previous close price and today's close price. \*PE excludes stocks with negative earnings and 2 category \*Turnover includes block trade

Source: [www.dsebd.org](http://www.dsebd.org); [www.bloomberg.com](http://www.bloomberg.com); [www.finance.yahoo.com](http://www.finance.yahoo.com); <http://money.cnn.com>; <https://fx-rate.net>

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Commodity Prices				
Commodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	60.5	0.0%	42.4	66.6
Gold (\$/Ounce)	1495.5	0.5%	1260.0	1566.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
84.8	93.9	109.7	1.2	58.7