

BASL Daily Market Commentary

Wednesday, December 18, 2019

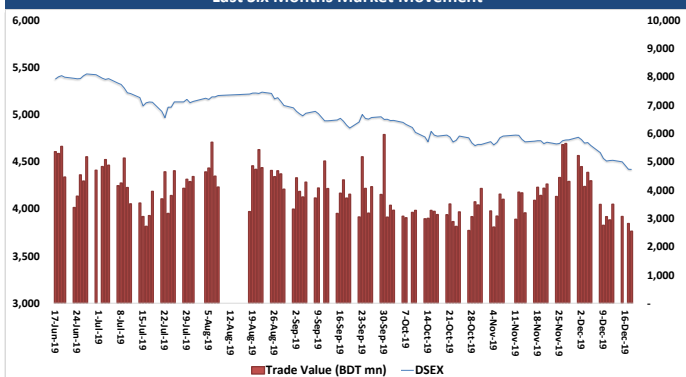
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Today's Market View

The DSE broad Index- DSEX closed in slight red today. The benchmark index declined by 1.9 points or -0.0% and closed at 4418.0 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red, closing to 1498.7 and 986.5 respectively. Turnover stood at BDT million 2,544 (USD 29.9 million), about 9.65% lower than the previous trading session's value. Most of the sectors witnessed mixed performance today. General Insurance Sector (+2.1%) was the highest gainer followed by Paper & Printing Sector (+2.0%) whereas Pharmaceutical Sector (-1.8%) was the highest loser followed by Jute Sector (-1.1%). SQRPHARMA (-2.4%) was the highest traded share with a turnover of BDT 93.9 million followed by BEACONPHAR (+5.5%) and BNICL (+8.0%) respectively. General Insurance Sector lead highest turnover position of 19.0% in the whole market. AL-HAJTEX (+9.5%) was the today's top gainer while SHEPHERD (-5.9%) was the top loser today.

Last Six Months Market Movement



Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	4418.0	4419.8	-1.9	0.0%	-29.3%
DSES	986.5	994.8	-8.3	-0.8%	-29.1%
DS30	1498.7	1508.3	-9.6	-0.6%	-34.4%

Total Scrips	Advanced	Declined	Unchanged	Not Traded
356	203	94	56	2

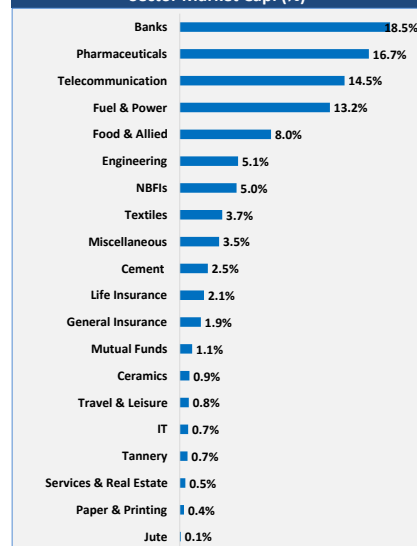
Market Indicators	Today	Last day	Today	Last day
Market PE	12.35	12.50	Market RSI (14)	19.23
				19.33

Market Statistics	Today	Last day	Change	Change (%)
Market Cap	Mn BDT 3,373,686	3,380,214	(6,528)	-0.19%
	Mn USD 39,690	39,767	(77)	
Turnover	Mn BDT 2,544	2,816	(272)	-9.65%
	Mn USD 29.9	33.1	(3.2)	
Volume	Mn Shares 97.1	108.4	(11.3)	-10%

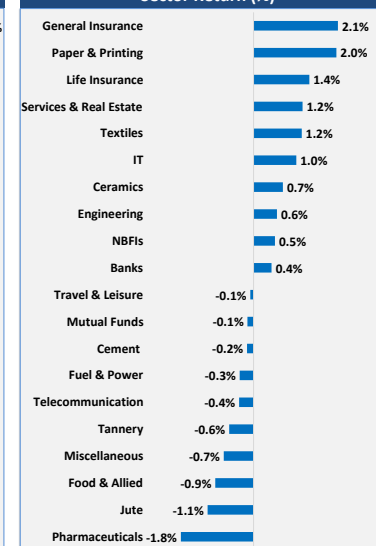
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	177.7	7.1%	-22.1%	519,043	18.5%	0.4%	8.0
Cement	7	36.0	1.4%	-21.4%	69,279	2.5%	-0.2%	24.1
Ceramics	5	89.5	3.6%	4.1%	23,850	0.9%	0.7%	25.7
Engineering	39	295.3	11.8%	-5.8%	143,939	5.1%	0.6%	14.6
Food & Allied	17	67.9	2.7%	-11.1%	225,237	8.0%	-0.9%	19.0
Fuel & Power	19	99.2	4.0%	-36.6%	370,503	13.2%	-0.3%	9.6
General Insurance	35	488.8	19.6%	35.1%	52,072	1.9%	2.1%	14.4
IT	9	113.8	4.6%	-8.9%	20,729	0.7%	1.0%	19.2
Jute	3	8.6	0.3%	-46.1%	2,823	0.1%	-1.1%	44.1
Life Insurance	12	40.3	1.6%	-4.8%	59,876	2.1%	1.4%	n/m
Miscellaneous	13	92.8	3.7%	-12.9%	97,205	3.5%	-0.7%	20.9
Mutual Funds	37	70.5	2.8%	13.3%	30,676	1.1%	-0.1%	40.9
NBFIs	23	96.8	3.9%	3.7%	140,139	5.0%	0.5%	22.1
Paper & Printing	3	22.4	0.9%	5.4%	10,473	0.4%	2.0%	22.2
Pharmaceuticals	32	356.0	14.3%	-14.3%	466,704	16.7%	-1.8%	13.9
Services & Real Estate	4	4.7	0.2%	-25.6%	13,751	0.5%	1.2%	9.4
Tannery	6	47.0	1.9%	-21.8%	19,210	0.7%	-0.6%	18.0
Telecommunication	2	46.6	1.9%	-16.8%	406,692	14.5%	-0.4%	11.8
Textiles	55	324.9	13.0%	-25.5%	104,784	3.7%	1.2%	13.7
Travel & Leisure	5	14.5	0.6%	-13.4%	22,236	0.8%	-0.1%	25.7

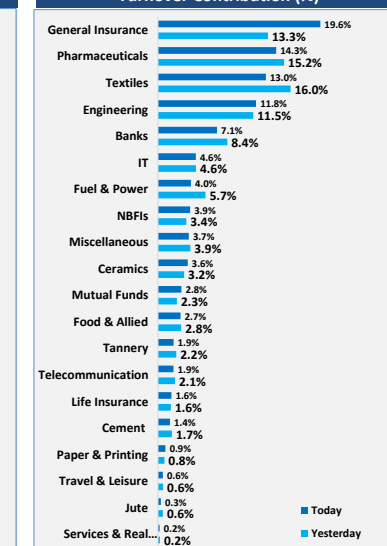
Sector Market Cap. (%)



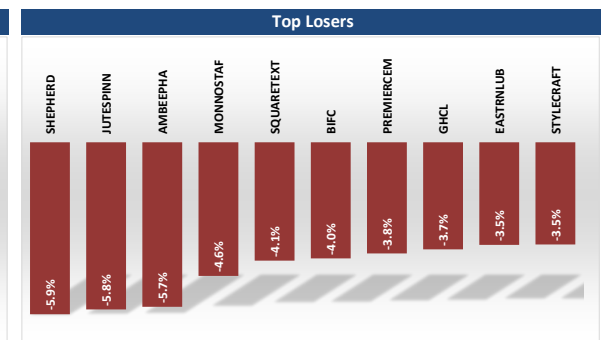
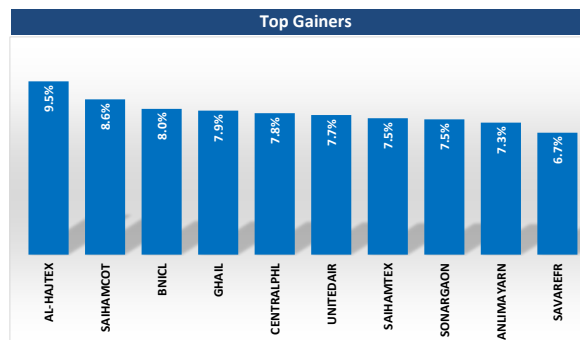
Sector Return (%)



Turnover Contribution (%)



Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
SQRPHARMA	182.4	-2.4%	93.9	3.8%
BEACONPHAR	42.1	5.5%	87.4	3.5%
BNICL	26.9	8.0%	81.8	3.3%
RINGSHINE	12.8	4.9%	81.5	3.3%
STANCERAM	671.4	1.0%	74.1	3.0%
GENEXIL	65.1	2.0%	66.1	2.6%
MERCINS	37.7	3.6%	63.7	2.6%
SSSTEEL	22.5	-0.4%	41.3	1.7%
KARNAPHULI	23.2	5.9%	38.8	1.6%
NLTUBES	121.6	3.9%	38.4	1.5%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	290	-0.4%	391,587	14.0%
BATBC	985.5	-1.3%	177,390	6.3%
SQRPHARMA	182.4	-2.4%	153,989	5.5%
UPGDCL	234.2	-0.3%	123,422	4.4%
RENATA	1099.6	-3.3%	97,413	3.5%
BRACBANK	56.8	0.4%	70,056	2.5%
BERGERPBL	1390.5	-1.5%	64,488	2.3%
ICB	76.6	0.0%	58,786	2.1%
MARICO	1660.9	-1.3%	52,318	1.9%
LHBL	34.7	0.6%	40,300	1.4%

Upcoming Record Date & AGM date for Dividends/Right Offerings				
Scrip	Declaration	Record Date	AGM Date	
POWERGRID	20% cash	22.12.2019	25.01.2020	
EASTRNLUUB	100% cash	17.12.2019	08.02.2020	
ECABLES	5% cash	12.12.2019	08.02.2020	

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

BATASHOE: Interim Dividend Declaration

The Board of Directors has declared 125% interim cash dividend considering the performance of the Company up to 3rd quarter 2019 results and the retained earnings up to December 31, 2018. Record date: 09.01.2020. The Company has also reported EPS of Tk. 24.06, NAV per share of Tk. 360.67 and NOCFPS of Tk. (3.34) for period ended on September 30, 2019 as against Tk. 61.51, Tk. 359.84 and Tk. (10.81) respectively for the same period of the previous year.

SEMIFBSLGF: Sale declaration of a Corporate Sponsor

FBL Securities Ltd., one of the Corporate Sponsors of the Fund, has expressed its intention to sell 5,00,000 units out of its total holding of 2,65,00,000 units of the Fund at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.08, 2020 at 10:30 AM at Renata Limited.

Commodity Prices

Commodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	60.4	-0.9%	42.4	66.6
Gold (\$/Ounce)	1483.2	0.2%	1245.0	1566.0

Exchange Rates

USD	EURO	GBP	RUPEE	CAD
85.0	94.7	111.4	1.2	58.3

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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