

BASL Daily Market Commentary

Tuesday, December 17, 2019

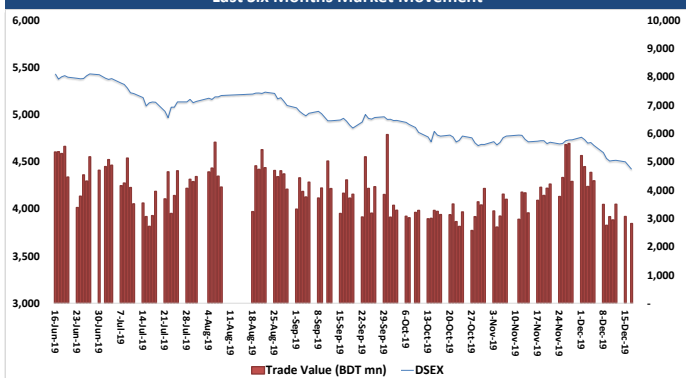
Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Today's Market View

The DSE broad Index- DSEX closed in massive red today. The benchmark index declined by 78.7 points or -1.7% and closed at 4419.8 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red, closing to 1508.3 and 994.8 respectively. Turnover stood at BDT million 2,816 (USD 33.1 million), about 8.15% lower than the previous trading session's value. Most of the sectors witnessed bearish performance today. Jute Sector (+1.2%) was the highest gainer followed by IT Sector (+0.8%) whereas Telecom Sector (-2.9%) was the highest loser followed by Textile Sector (-2.8%). RINGSHINE (-9%) was the highest traded share with a turnover of BDT 156.8 million followed by BEACONPHAR (+5.0%) and SQRUPHARMA (-1.9%) respectively. Textile Sector lead highest turnover position of 16.0% in the whole market. ANLIMAYARN (+8.2%) was the today's top gainer while TUNGHAI (-9.1%) was the top loser today.

Last Six Months Market Movement



Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	4419.8	4498.5	-78.7	-1.7%	-29.2%
DSES	994.8	1015.1	-20.3	-2.0%	-28.5%
DS30	1508.3	1538.6	-30.3	-2.0%	-33.9%

Total Scrips	Advanced	Declined	Unchanged	Not Traded
356	35	278	40	2

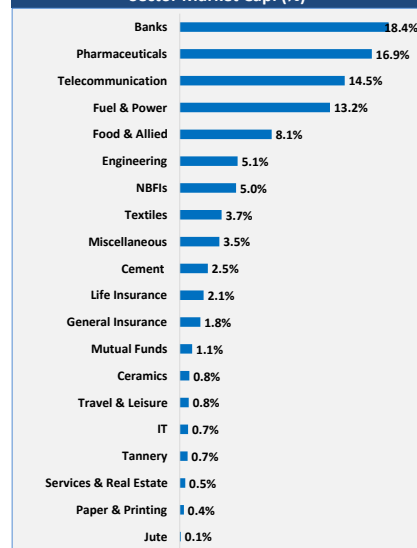
Market Indicators	Today	Last day	Today	Last day	
Market PE	12.37	12.73	Market RSI (14)	19.33	24.26

Market Statistics	Today	Last day	Change	Change (%)
Market Cap	Mn BDT 3,380,214	3,433,467	(53,253)	-1.55%
	Mn USD 39,795	40,422	(627)	
Turnover	Mn BDT 2,816	3,065	(250)	-8.15%
	Mn USD 33.1	36.1	(2.9)	
Volume	Mn Shares 108.4	121.6	(13.3)	-11%

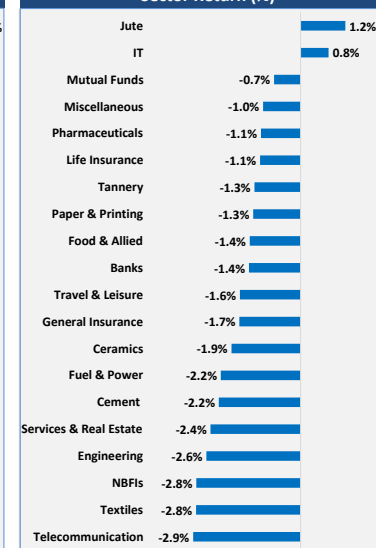
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	228.2	8.4%	78.4%	516,767	18.4%	-1.4%	8.0
Cement	7	45.7	1.7%	20.8%	69,389	2.5%	-2.2%	24.1
Ceramics	5	86.0	3.2%	3.7%	23,680	0.8%	-1.9%	25.5
Engineering	39	313.4	11.5%	1.7%	143,118	5.1%	-2.6%	14.5
Food & Allied	17	76.4	2.8%	-4.1%	227,365	8.1%	-1.4%	19.2
Fuel & Power	19	156.4	5.7%	8.5%	371,761	13.2%	-2.2%	9.6
General Insurance	35	361.8	13.3%	-37.3%	51,020	1.8%	-1.7%	14.1
IT	9	125.0	4.6%	81.6%	20,515	0.7%	0.8%	19.0
Jute	3	16.0	0.6%	27.1%	2,856	0.1%	1.2%	44.6
Life Insurance	12	42.4	1.6%	-60.4%	59,070	2.1%	-1.1%	n/m
Miscellaneous	13	106.6	3.9%	-28.7%	97,917	3.5%	-1.0%	21.0
Mutual Funds	37	62.2	2.3%	-11.3%	30,722	1.1%	-0.7%	41.0
NBFIs	23	93.4	3.4%	10.0%	139,409	5.0%	-2.8%	21.9
Paper & Printing	3	21.2	0.8%	6.4%	10,266	0.4%	-1.3%	21.7
Pharmaceuticals	32	415.2	15.2%	5.8%	475,147	16.9%	-1.1%	14.1
Services & Real Estate	4	6.4	0.2%	55.7%	13,588	0.5%	-2.4%	9.2
Tannery	6	60.1	2.2%	25.9%	19,325	0.7%	-1.3%	18.1
Telecommunication	2	56.0	2.1%	271.6%	408,128	14.5%	-2.9%	11.8
Textiles	55	436.3	16.0%	-31.4%	103,563	3.7%	-2.8%	13.5
Travel & Leisure	5	16.8	0.6%	-48.7%	22,253	0.8%	-1.6%	25.7

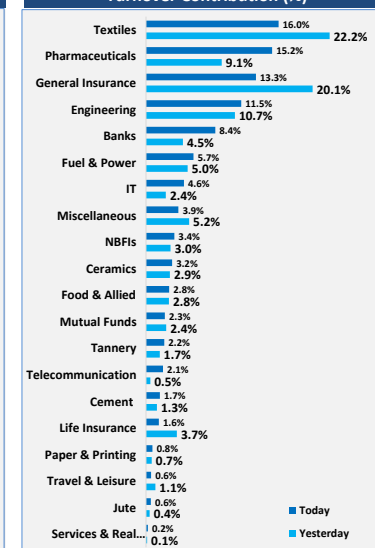
Sector Market Cap. (%)



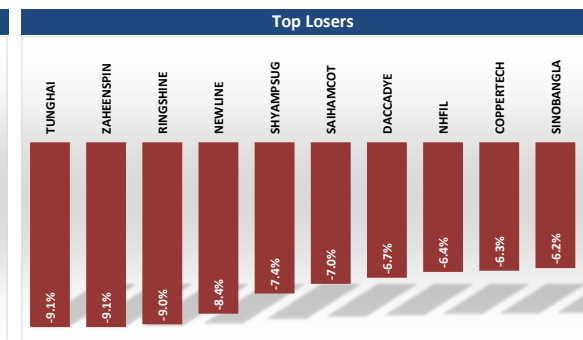
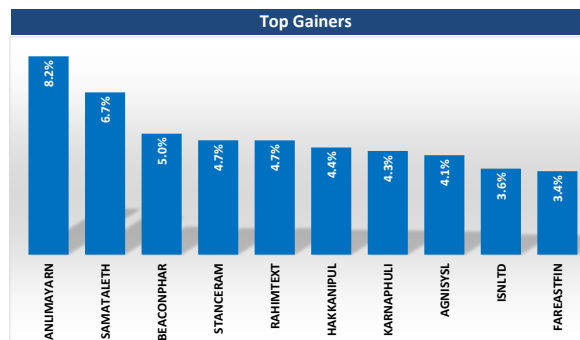
Sector Return (%)



Turnover Contribution (%)



Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
RINGSHINE	12.2	-9.0%	156.8	5.8%
BEACONPHAR	39.9	5.0%	132.9	4.9%
SQURPHARMA	186.8	-1.9%	71.3	2.6%
STANCERAM	664.8	4.7%	59.6	2.2%
BRACBANK	56.6	-0.4%	55.7	2.0%
KPCL	41.2	-3.5%	55.3	2.0%
GENEXIL	63.8	3.1%	52.0	1.9%
BNICL	24.9	0.0%	46.9	1.7%
NLTUBES	117	-5.6%	44.4	1.6%
GP	291.1	-3.0%	42.8	1.6%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	291.1	-3.0%	393,072	14.0%
BATBC	998.4	-1.4%	179,712	6.4%
SQURPHARMA	186.8	-1.9%	157,704	5.6%
UPGDCL	235	-2.5%	123,844	4.4%
RENATA	1136.7	-0.4%	100,699	3.6%
BRACBANK	56.6	-0.4%	69,809	2.5%
BERGERPBL	1411.6	-0.2%	65,467	2.3%
ICB	76.6	-2.9%	58,786	2.1%
MARICO	1683.3	-0.4%	53,024	1.9%
LHBL	34.5	-2.5%	40,067	1.4%

Upcoming Record Date & AGM date for Dividends/Right Offerings				
Scrip	Declaration	Record Date	AGM Date	
POWERGRID	20% cash	22.12.2019	25.01.2020	
EASTRN LUB	100% cash	17.12.2019	08.02.2020	
ECABLES	5% cash	12.12.2019	08.02.2020	

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

BDAUTOCA: Approval of 10% cash Dividend instead of 15% stock dividend

The Company has further informed that The Board of Directors and Shareholders of the Company has approved 10% cash dividend instead of earlier declared 15% stock dividend for the year ended on June 30, 2019 in their 40th AGM which was held on December 15, 2019 to comply with the press release of BSEC dated October 02, 2019.

RENATA: Merger with Renata Oncology Limited

With reference to their earlier news disseminated by DSE on 14.11.2019, the Company has further informed that pursuant to the order of the Hon'ble court dated December 1, 2019 in the Company matter No 285 of 2019, the Board of Directors of the Company has decided to held an EGM to approve Scheme of Amalgamation of Renata Oncology Limited (Transferor Company) with Renata Limited (Transferee Company). Date of EGM: 08.02.2020, Time: 11:30 AM Venue: Renata Limited, Plot - 1, Milk Vita Road, Section - 7, Mirpur, Dhaka as per order by the Hon'ble High Court Division of the Supreme Court of Bangladesh in the Company Matter No 285 of 2019 in accordance with the provision of section 228 and 229 of the Companies Act, 1994 for approval of the same scheme by the Members of Renata Limited. Record Date for EGM: 08.01.2020 for shareholders' entitlement to attend the meeting. The Company has informed that the proposal of Merger and amalgamation (Arrangement and Compromise) of Renata Oncology Limited with Renata Limited as per provision of Section 228 & 229 of the Companies Act, 1994 and the compensation in cash to minority shareholder of Renata Oncology Limited as per net asset value as on June 30, 2019, be and is hereby approved subject to the sanction by the Hon'ble High Court Division of the Supreme Court of Bangladesh. The Company has also informed that Creditors' meeting date to approve Scheme of Amalgamation of Renata Oncology Limited (Transferor Company) with Renata Limited (Transferee Company) ("the scheme") be and is hereby fixed for February 08, 2020 at 10:30 AM at Renata Limited.

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

Disclaimer: This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

Commodity Prices

Commodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	60.1	-0.2%	42.4	66.6
Gold (\$/Ounce)	1483.1	0.2%	1239.0	1566.0

Exchange Rates

USD	EURO	GBP	RUPEE	CAD
84.9	94.7	112.1	1.2	58.2