

BASL Daily Market Commentary

Thursday, December 6, 2018

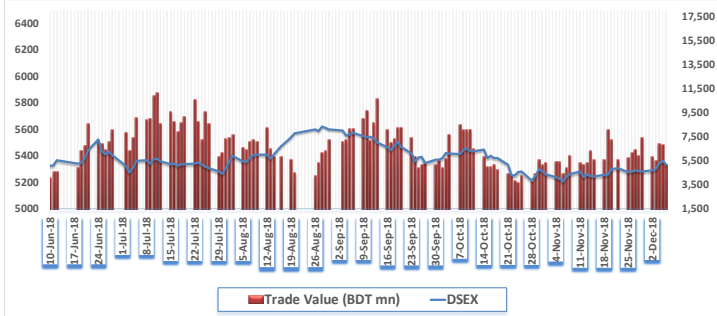
Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index decreased by 28.3 points or 0.5% and closed at 5332.8 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red, closing to 1862.5 and 1224.2 respectively. Turnover stood at BDT million 5140 (USD 61.9 million), about 24.36% lower than the previous trading session's value. Most of the sectors witnessed bearish performance today. Jute sector (+3.6%) was the highest gainer followed by Life Insurance (+2.3%), fuel & Power (+0.7%) respectively. Whereas Textile (-1.4%) was the highest loser and followed by Miscellaneous (-1.2%) and Service & Real Estate (-1.1%) respectively. DSSL (-4.5%) was the highest traded share with a turnover of BDT 196.2 million followed by SAIHAMCOT (+1.1%) and MLDYEING (-3.4%) respectively. Banks sector has highest turnover of 17.3% in the market. PRIMELIFE (+10.0%) was the today's top gainer while DELTASPINN (-6.9%) was the top loser today.

Last Six Months Market Movement



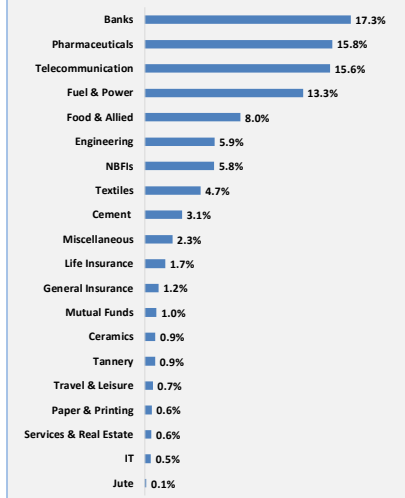
Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5332.8	5361.1	-28.3	-0.5%	-14.6%
DSES	1224.2	1231.3	-7.1	-0.6%	-12.0%
DS30	1862.5	1872.4	-10.0	-0.5%	-18.4%
Total Scripts		Advanced	Declined	Unchanged	
330		112	202	29	
Market Indicators		Today	Last day	Today	Last day
Market PE		14.42	14.44	Market RSI (14) 56.66 63.35	
Market Statistics		Today	Last day	Change	Change (%)
Market Cap	Mn BDT	3,836,252	3,841,499	(5,248)	-0.14%
	Mn USD	46,220	46,283	(63)	
Turnover	Mn BDT	5,140	6,796	(1,655)	-24.36%
	Mn USD	61.9	81.9	(19.9)	
Volume	Mn Shares	150.6	215.8	(65.3)	-30%

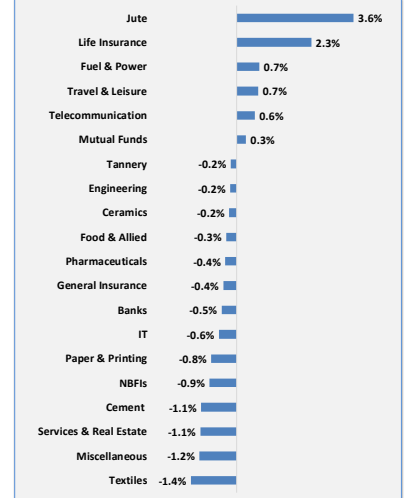
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	285.8	5.6%	-48.8%	560,678	17.3%	-0.5%	10.0
Cement	7	49.8	1.0%	-35.2%	101,048	3.1%	-1.1%	36.6
Ceramics	5	40.2	0.8%	-12.3%	29,320	0.9%	-0.2%	21.8
Engineering	36	546.2	10.8%	-40.8%	189,892	5.9%	-0.2%	15.9
Food & Allied	17	205.9	4.1%	5.0%	260,401	8.0%	-0.3%	19.3
Fuel & Power	19	402.7	7.9%	-4.9%	430,334	13.3%	0.7%	10.5
General Insurance	35	57.7	1.1%	-51.5%	37,822	1.2%	-0.4%	11.4
IT	8	215.1	4.2%	-0.1%	17,152	0.5%	-0.6%	21.0
Jute	3	104.5	2.1%	46.1%	4,737	0.1%	3.6%	215.0
Life Insurance	12	179.1	3.5%	31.0%	55,860	1.7%	2.3%	n/m
Miscellaneous	13	235.6	4.6%	-2.7%	75,307	2.3%	-1.2%	21.7
Mutual Funds	37	12.1	0.2%	-58.5%	32,221	1.0%	0.3%	14.5
NBFIs	23	250.1	4.9%	-41.9%	188,936	5.8%	-0.9%	23.2
Paper & Printing	3	33.9	0.7%	-24.0%	19,059	0.6%	-0.8%	26.4
Pharmaceuticals	31	815.0	16.1%	-21.1%	510,530	15.8%	-0.4%	17.1
Services & Real Estate	4	18.5	0.4%	-29.4%	18,195	0.6%	-1.1%	12.9
Tannery	6	73.9	1.5%	-29.9%	27,913	0.9%	-0.2%	15.8
Telecommunication	2	41.2	0.8%	-37.2%	504,453	15.6%	0.6%	14.4
Textiles	53	1465.0	28.9%	-17.1%	152,084	4.7%	-1.4%	17.7
Travel & Leisure	4	40.0	0.8%	10.4%	22,137	0.7%	0.7%	26.7

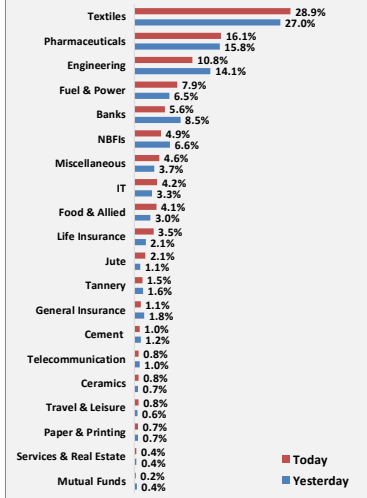
Sector Market Cap. (%)



Sector Return (%)



Turnover Contribution (%)



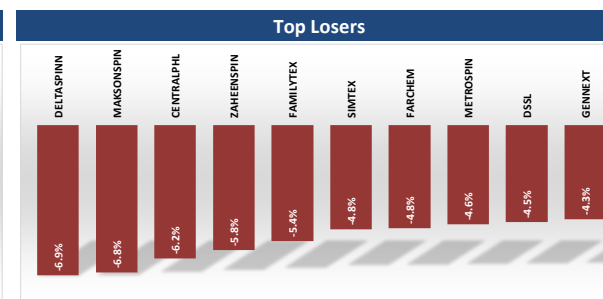
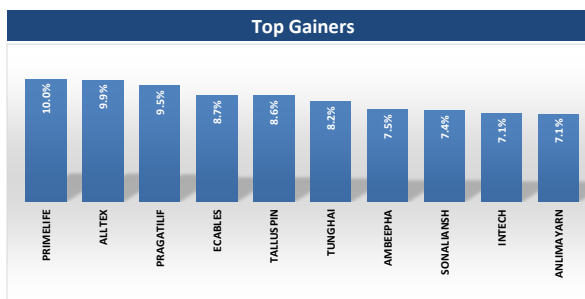
BASL Daily Market Commentary

Thursday, December 6, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
DSSL	25.5	-4.5%	196.2	3.9%
SAIHAMCOT	27.6	1.1%	187.1	3.7%
MLDYEING	45.6	-3.4%	156.7	3.1%
UPGDCL	291.9	2.1%	126.7	2.5%
INTECH	58.5	7.1%	125.1	2.5%
BSCABLES	97.1	-0.5%	118.9	2.3%
SHEPHERD	41.7	-1.0%	106.4	2.1%
SONALIANSH	730.8	7.4%	94.9	1.9%
WMSHIPYARD	21.6	-1.8%	89.0	1.8%
IBP	41.6	1.2%	88.3	1.7%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	362.9	0.6%	490,024	15.1%
SQURPHARMA	253.6	-1.5%	200,093	6.2%
BATBC	3293.1	-0.2%	197,586	6.1%
UPGDCL	291.9	2.1%	139,845	4.3%
RENATA	1126.2	-0.1%	90,699	2.8%
BRACBANK	75.9	-1.4%	81,403	2.5%
ICB	113.8	-0.4%	79,396	2.5%
LHBL	42.7	-2.7%	49,591	1.5%
OLYMPIC	208.9	-1.5%	41,767	1.3%
SUMITPOWER	39	0.5%	41,647	1.3%

Upcoming Record Date & AGM date for Dividends/Right Offerings				
Scrip	Declaration	Record Date	AGM Date	
KPCL	30%C 10%S	09.12.2018	22.11.2018	
KEYACOSME	10%S	12.12.2018	26.01.2019	
FAMILYTEX	5%S	15.12.2018	25.11.2018	
KPCL	30%C 10%S	09.12.2018	22.11.2018	

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

QUASEMIND: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating of the Company as "A1" along with a stable outlook based on audited financial statements up to June 30, 2018; bank liability position up to November 01, 2018 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

BDFINANCE: Credit Rating Result

Emerging Credit Rating Limited (ECRL) has assigned the initial rating of the Company as "A+" in the long term and "ST-2" in the short term along with a Stable outlook of the Company based on audited financials up to December 31, 2017 and other relevant qualitative along with quantitative information available up to the date of rating.

Commodity Prices				
Comodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	52.4	-1.0%	49.4	76.9
Gold (\$/Ounce)	1241.3	-0.1%	1167.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
83.9	95.1	106.8	1.2	60.6

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

BASL Daily Market Commentary

Thursday, December 6, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Disclaimer

This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments

tushar@basl-bd.com, tusharbd@bloomberg.net

Mr. Shohidul Islam
Research Analyst

shohidul@basl-bd.com, shohidulbd@bloomberg.net

Mr. Monir Hossain
Research Associate

monir@basl-bd.com

Tanzin Naher
Research Associate

Tanzin.naher@basl-bd.com

BASL Networks

Head Office Hadi Mansion (7th Floor) 2, Dilkusha Commercial Area Dhaka-1000 Phone: +88-02-9515826-28 Fax: +88-02-9567884	Modhumita Extension Office 158-160 Modhumita Building (5th Floor) Motijheel C/A, Dhaka-1000 Phone: +88-01819118893	Dhanmondi Branch Meher Plaza (1st Floor), House # 13/A, Road # 05 Dhanmondi, Dhaka - 1207 Phone: +8802-8624874-5	Mirpur Branch Nishi Plaza, plot # 01, Avenue-04, Section-06, Block-C Mirpur, Dhaka - 1216 Phone: +88-02-9013841	Uttara Branch House # 79/A, (4th Floor), Road # 07, Sector # 04 Uttara Model Town, Dhaka-1230 Phone: +88-02-8958371	Banani Branch Nur Empori, Plot # 77 (1st Floor), Road No # 11, Banani, Dhaka-1213 Phone: +8801716180767	Khulna Branch 28, Sir Iqbal Road (1st Floor) Khulna Phone: +88-041-731208-9
--	--	---	---	---	--	---

For International Trade & Sales, please contact **Mr. Sumon Das, Chief Executive Officer**. Please call at +8801993111666, +880 02 9515826, Ext:101 at Business hour. For further query, write to us at research@basl-bd.com.