

BASL Daily Market Commentary

Thursday, August 2, 2018

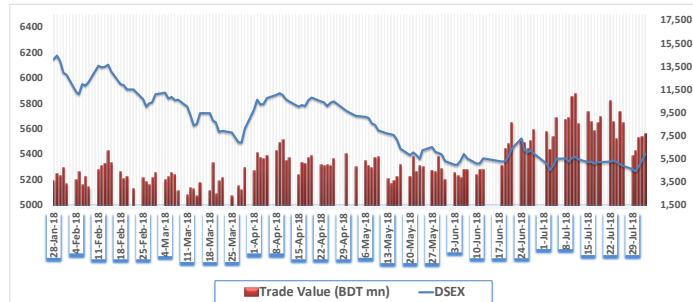
Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Today's Market View

The DSE broad Index- DSEX closed in green today. The benchmark index advanced by 51.6 points or 0.1% and closed at 5399.8 points today. The blue-chip index DS30 and the shariah based index DSES both closed in green closing to 1899.2 and 1262.1 respectively. Turnover stood at BDT 7640 million (USD 92.0 million), about 3.16% higher than the previous trading session's value. Most of the sectors witnessed bullish performance today. General Insurance sector (+2.8%) was the highest gainer, followed by Textiles (+2.8%) and Banks (+2.2%) respectively, whereas Paper & Printing (-2.3%) was the highest loser, followed by Fuel & Power (-1.3%) and Life Insurance (-0.8%). UPGDCL (-4.2%) was the highest traded share with a turnover of BDT 340.7 million followed by BBSCABLES (-0.7%) and SAHAMATEX (+8.4%) respectively. BANKS sector has highest turnover of 16.7% in the market. SAMATALETH (+10.0%) was the today's top gainer while ICBANK (-5.8%) was the top loser today.

Last Six Months Market Movement



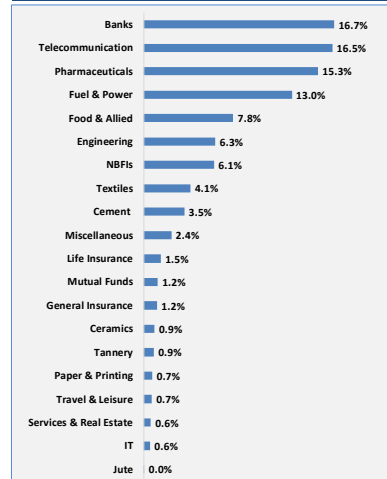
Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5399.8	5348.2	51.6	1.0%	-13.5%
DSES	1262.1	1257.1	5.0	0.4%	-9.2%
DS30	1899.2	1894.3	4.9	0.3%	-16.8%
Total Scripts					
	Advanced	Declined	Unchanged		
	330	215	98	23	
Market Indicators					
	Today	Last day	Today		Last day
Market PE	15.3	15.30	Market RSI (14)		57.55
					50.60
Market Statistics					
	Today	Last day	Change	Change (%)	
Mn BDT	3,868,262	3,860,988	7,274		
Mn USD	46,606	46,518	88	0.19%	
Turnover					
Mn BDT	7,640	7,406	234	3.16%	
Mn USD	92.0	89.2	2.8		
Volume					
Mn Shares	223.0	210.8	12.2	6%	

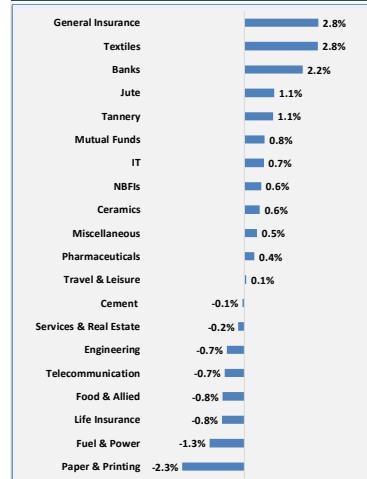
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	620.4	8.2%	21.1%	545,660	16.7%	2.2%	9.6
Cement	7	60.6	0.8%	-15.1%	116,080	3.5%	-0.1%	37.2
Ceramics	5	118.0	1.6%	14.7%	30,709	0.9%	0.6%	33.6
Engineering	35	1271.8	16.8%	-25.1%	204,761	6.3%	-0.7%	18.8
Food & Allied	18	273.3	3.6%	7.6%	256,221	7.8%	-0.8%	18.4
Fuel & Power	18	608.1	8.0%	23.1%	424,259	13.0%	-1.3%	14.1
General Insurance	35	98.8	1.3%	47.6%	38,094	1.2%	2.8%	10.2
IT	8	300.9	4.0%	12.4%	18,076	0.6%	0.7%	21.2
Jute	3	26.0	0.3%	6.6%	1,574	0.0%	1.1%	317.7
Life Insurance	12	112.6	1.5%	-31.1%	48,767	1.5%	-0.8%	n/m
Miscellaneous	12	353.7	4.7%	16.4%	79,071	2.4%	0.5%	21.5
Mutual Funds	36	28.7	0.4%	-34.1%	40,090	1.2%	0.8%	12.1
NBFIs	23	460.9	6.1%	49.0%	201,185	6.1%	0.6%	17.0
Paper & Printing	2	106.6	1.4%	19.1%	24,160	0.7%	-2.3%	47.8
Pharmaceuticals	28	678.0	9.0%	35.3%	499,633	15.3%	0.4%	17.9
Services & Real Estate	4	38.1	0.5%	42.9%	20,170	0.6%	-0.2%	16.5
Tannery	6	392.7	5.2%	0.2%	28,793	0.9%	1.1%	17.4
Telecommunication	2	65.1	0.9%	11.5%	540,698	16.5%	-0.7%	15.7
Textiles	48	1821.6	24.1%	15.8%	133,621	4.1%	2.8%	20.6
Travel & Leisure	4	119.3	1.6%	4.9%	23,076	0.7%	0.1%	30.6

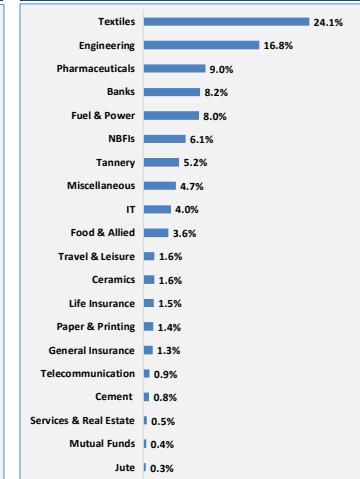
Sector Market Cap. (%)



Sector Return (%)



Turnover Contribution (%)



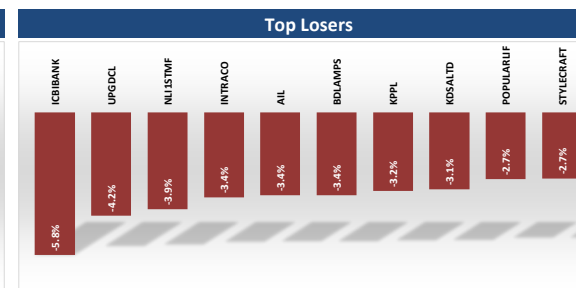
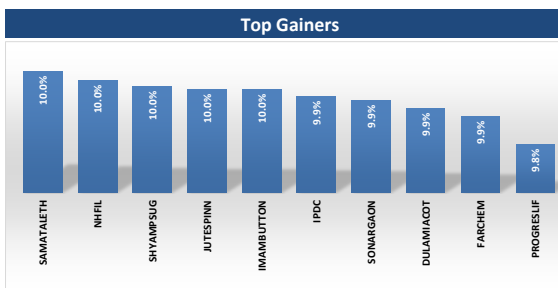
BASL Daily Market Commentary

Thursday, August 2, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
UPGDCL	325.2	-4.2%	340.7	4.5%
BBSCABLES	104.8	-0.7%	257.0	3.4%
SAIHAMTEX	31	8.4%	234.2	3.1%
DSSL	48.1	9.3%	184.6	2.4%
FORTUNE	36.9	-1.3%	172.8	2.3%
LEGACYFOOT	226.9	6.7%	150.2	2.0%
LANKABAFIN	27.3	3.4%	139.1	1.8%
FARCHEM	20	9.9%	135.0	1.8%
KDSALTD	108.7	-3.1%	132.0	1.7%
SIMTEX	41.4	9.8%	124.9	1.7%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	389.4	-0.8%	525,807	16.1%
SQURPHARMA	272.9	0.4%	201,234	6.1%
BATBC	3246.7	-0.9%	194,802	5.9%
UPGDCL	325.2	-4.2%	129,833	4.0%
ICB	138.6	-1.9%	92,093	2.8%
RENATA	1237.7	0.2%	86,677	2.6%
BRACBANK	69.1	2.2%	74,110	2.3%
LHBL	54.9	-0.2%	63,759	1.9%
SUMITPOWER	39.1	1.6%	41,754	1.3%
OLYMPIC	204.7	-1.5%	40,927	1.2%

Upcoming Record Date & AGM date for Dividends/Right Offerings				
Scrip	Declaration	Record Date	AGM Date	
GP	125% C	05.08.2018		
PRAGATILIF	15% C & 10% S	27.08.2018	27.09.2018	
MEGHNALIFE	20% C	19.08.2018	27.09.2018	
NATLIFEINS	20% C & 15% S	20.08.2018	26.09.2018	
SUNLIFEINS	2% S	28.08.2018	19.09.2018	

Performances of World Stock Indices					
Indices	Country	Index Value	Change	Change (%)	
DJIA	USA	24,682	-45	-0.2%	
FTSE 100	UK	7,039	-22	-0.3%	
SENSEX	India	33,133	-3	0.0%	
Nikkei 225	Japan	21,592	211	1.0%	
STI	Singapore	3,507	-4	-0.1%	
SSE Comp.	China	3,266	-15	-0.5%	
NASDAQ Co	USA	7,345	-19	-0.3%	
NYSE Comp.	USA	12,684	20	0.2%	

Today's News Cut

ICB2NDNRB: Unitholders' Decision to convert the Fund into Open Ended Growth Fund

News: Referring to the earlier news disseminated by DSE on 24.06.2018 regarding holding of a special meeting for taking approval from the unit holders of the fund (ICB AMCL 2nd NRB Mutual Fund); ICB, the Trustee & Custodian of the Fund has further informed that as per schedule the said meeting was duly held on August 01, 2018. In the meeting the following decision was taken place: The unit holders have given their consents (100.00% vote based on unit holding) (cont.)

UNITEDINS: Sale Confirmation of a Corporate Director

Camellia Duncan Foundation, one of the Corporate Directors of the Company, has further reported that it has completed its sale of 3,55,900 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Comodity Prices				
Comodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	67.6	-0.1%	45.6	75.3
Gold (\$/Ounce)	1226.6	-0.1%	1211.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
84.1	97.9	110.1	1.2	62.1

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date. * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

Disclaimer: This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

BASL Daily Market Commentary

Thursday, August 2, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments

tushar@basl-bd.com, tusharbd@bloomberg.net

Mr. Shohidul Islam
Research Analyst

shohidul@basl-bd.com, shohidulbd@bloomberg.net

Mr. Monir Hossain
Research Associate

monir@basl-bd.com

BASL Branches

Head Office Hadi Mansion (7th Floor) 2, Dilkusha Commercial Area Dhaka-1000, Bangladesh Phone: +88-02-9515826-28 Fax: +88-02-9567884	Modhumita Extension Office 158-160 Modhumita Building (5th Floor) Motijheel C/A, Dhaka-1000 Phone: +88-01819118893	Dhanmondi Branch Meher Plaza (1st Floor), House # 13/A, Road # 05 Dhanmondi, Dhaka - 1207 Phone: +8802-8624874-5	Mirpur Branch Nishi Plaza, plot # 01, Avenue-04, Section-06, Block-C Mirpur, Dhaka - 1216 Phone: +88-02-9013841	Uttara Branch House # 79/A, (4th Floor), Road # 07, Sector # 04 Uttara Model Town, Dhaka-1230 Phone: +88-02-8958371	Banani Branch Nur Empori, Plot # 77 (1st Floor), Road No # 11, Banani, Dhaka-1213 Phone: +8801716180767	Khulna Branch 28, Sir Iqbal Road (1st Floor) Khulna Phone: +88-041-731208-9
--	--	---	---	---	---	---

For International Trade & Sales, please contact **Mr. Sumon Das, Chief Executive Officer**. Please call at +8801993111666, +880 02 9515826, Ext:101 at Business hour.

For further query, write to us at research@basl-bd.com.