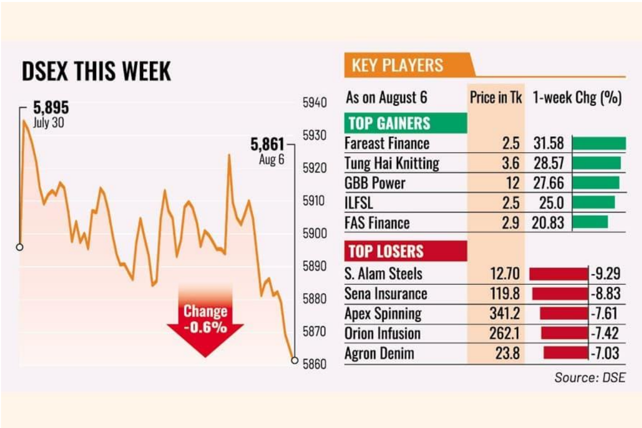
Key News

Stock Market & Company

Stocks retreat on heavy sell-offs

The Financial Express, Aug 08, 2026



- The equity benchmark index failed to sustain last week's rebound, shedding some of its gains to close the holiday-shortened week lower as persistent domestic and geopolitical uncertainties weighed on investor confidence, triggering broad-based sell-offs and curbing risk appetite despite the government's continued focus on economic development.
- The week began on a subdued note, with the benchmark index struggling to hold above the 5,900-point mark as investor sentiment remained fragile.
- The central bank's first policy rate cut in nearly two years failed to provide the boost investors had hoped for, according to market analysts.
- Selling pressure intensified amid persistent domestic energy shortages and heightened tensions in the Middle East, adding to market uncertainty. Consequently, the market remained largely range-bound despite monetary easing and government measures to address the fuel crisis.
- Bargain hunters briefly returned to selected momentum-driven stocks and insurance issues, helping the market recover some of its earlier losses. However, the rebound lacked sufficient momentum to lift the broader market sustainably, according to a market review by EBL Securities.

https://thefinancialexpress.com.bd/bangladesh/stocks-retreat-on-heavy-sell-offs

Royal Footwear estimates capital market funds to boost its profit by up to 60%

The Business Standard, Aug 08, 2026

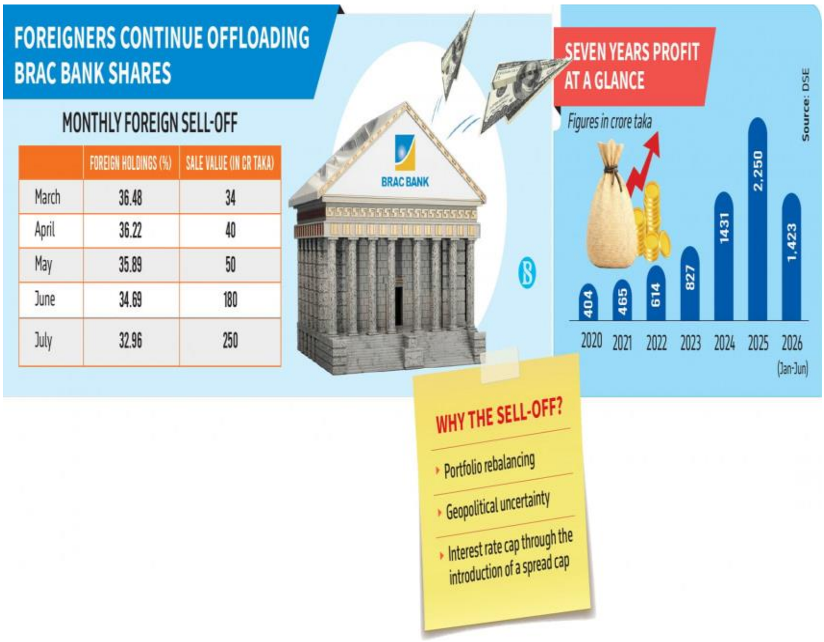
- Royal Footwear expects its profit to jump by 50-60% if it can utilise the funds raised from the capital market as planned, primarily by repaying bank loans, cutting interest costs, and ensuring a steady supply of raw materials and spare parts.
- The 100% export-oriented footwear manufacturer also expects its revenue to grow by 20-30%, as the funds will strengthen its working capital and support production, the company said.

- Royal Footwear is raising Tk12 crore through an Initial Qualified Investor Offer (IQIO) on the SME platform. The Bangladesh Securities and Exchange Commission approved the proposal at its 1,020th commission meeting held on 14 July.
- As part of the offer, the company will issue 12 lakh shares to qualified investors at a face value of Tk10 each.
- During a recent visit to the company's factory at Tilargati in Tongi, Gazipur, The Business Standard found all three production lines running at full capacity.
- The factory manufactures footwear for a host of international brands, including Deichmann, Intersport, Cisaisa, Arena, RedTape, Kappa, Admiral, Furo Sports Shoes, Bata, Bartek, ZXY, CAT, Umbro, Lidl, Fila, LPP and CCC.

https://www.tbsnews.net/economy/stocks/royal-footwear-estimates-capital-market-funds-boost-its-profit-60-1509921

Regulatory squeezes trigger foreign exit from BRAC Bank despite record profits

The Business Standard, Aug 08, 2026



- BRAC Bank, one of Bangladesh's most profitable commercial lenders and a preferred destination for foreign portfolio investment, is facing a sharp and sustained withdrawal of international capital despite record financial performance.
- The bank has suffered five consecutive months of heavy foreign sell-offs. Analysts and industry insiders attribute the capital flight mainly to renewed regulatory intervention – particularly Bangladesh Bank's reintroduction of a 4% interest-rate spread cap – as well as geopolitical uncertainty and strategic portfolio rebalancing.
- Dhaka Stock Exchange data show foreign ownership falling steadily from 36.72% in February 2026, when the bank's share price was rising strongly. Holdings declined to 36.48% in March after a Tk34 crore net sale, 36.22% in April after Tk40 crore was sold, and 35.89% in May following Tk50 crore in sales.
- The retreat intensified in June, when foreign ownership fell to 34.69% after a Tk180 crore sell-off. By July, it had reached a multi-year low of 32.96%, with Tk250 crore worth of shares sold that month. Foreign institutional holdings now stand at Tk4,792 crore.
- The aggressive divestment contrasts with BRAC Bank's earnings. Annual net profit rose from Tk404 crore in 2020 to Tk465 crore in 2021, Tk614 crore in 2022 and Tk827 crore in 2023, before surging to Tk1,431 crore in 2024 and a record Tk2,250 crore in 2025. In the first six months of 2026, the bank generated Tk1,423 crore, outperforming all other listed local peers.

https://www.tbsnews.net/economy/stocks/robi-invests-tk9331cr-network-expansion-ipo-drives-fivefold-profit-growth-1506831

Vicar International plans to divest 1.8cr shares of SBAC Bank

The Business Standard, Aug 06, 2026

- Vicar International, a corporate director of South Bangla Agricultural and Commerce (SBAC) Bank, has announced plans to sell 1.8 crore shares of the bank, nearly half of its total holding.

- According to Dhaka Stock Exchange (DSE) data, the shares are valued at Tk12.60 crore based on the prevailing market price of Tk7 apiece.
- In a disclosure filed yesterday, the bank said Vicar International currently holds 3.48 crore shares and has expressed its intention to sell 1.8 crore of them at the prevailing market price. The shares are to be executed in the block market of the DSE within the next 30 working days.
- As per data of the DSE, Vicar International sat on the board of the SBAC Bank after buying a 4.22% stake of the bank.
- Now, it will halve its current holding by 2.18% in the bank. The proposed sale accounts for approximately 51.7% of Vicar International's total holdings in the private commercial bank.

https://www.tbsnews.net/economy/stocks/vicar-international-plans-divest-18cr-shares-sbac-bank-1508536

Shuttered GBB Power gains 46% in six trading days

The Business Standard, Aug 06, 2026

- Shares of GBB Power Limited, a listed power producer that has remained non-operational for more than three years, have surged 46% in six trading sessions, despite the company saying there is no undisclosed price-sensitive information (PSI) behind the rally.
- Responding to a query from the Dhaka Stock Exchange (DSE) on Tuesday, the company said there was no undisclosed corporate development or other price-sensitive information that could explain the sharp rise in its share price and trading volume.
- The DSE published the response today (6 August). GBB Power's shares rose another 9.09% to close at Tk12.
- The exchange sought the clarification after detecting unusual movements in the company's share price and trading volume. Under DSE rules, listed companies must disclose whether any undisclosed material information is driving such activity.
- GBB Power has remained idle since 17 June 2023, when its power purchase agreement with the Bangladesh Power Development Board (BPDB) expired. It is among the DSE's 35 closed or non-operational listed companies and is classified under the Z Category.

https://www.tbsnews.net/economy/stocks/shuttered-gbb-power-gains-46-six-trading-days-1508521

Economy & Industry

Construction of Delta Pharma’s $100m plant begins in Mirsarai, production expected by 2029

The Business Standard, Aug 09, 2026

- Delta Pharma has begun work to establish an active pharmaceutical ingredient manufacturing complex at the National Special Economic Zone in Mirsarai of Chattogram, aiming to begin commercial production by 2029 as Bangladesh seeks to reduce its dependence on imported pharmaceutical raw materials.
- The company's two associate entities – Delta Life Sciences PLC and Delta API Ltd – plan to invest a total of $100 million in the long term. The first phase will involve an investment of approximately $43 million.
- The entities have secured a combined 42 acres of land from the Bangladesh Economic Zones Authority (Beza). Delta Life Sciences received an initial 30-acre allocation in 2025, while Delta API Ltd was allotted an additional 12 acres on 5 July this year.

- Under the project, Delta Life Sciences will establish a biopharmaceutical fill-finish and formulation facility [a specialised, highly regulated cleanroom environment where purified bulk drug substances are mixed], an oncology unit for injectable and oral solid-dosage medicines, an herbal, nutraceutical, and natural medicine unit, an AI-driven manufacturing unit, and a modern research and development centre.

https://www.tbsnews.net/economy/industry/construction-delta-pharmas-100m-plant-begins-mirsarai-production-expected-2029

Govt plans 400-acre industrial park in Bogura: Commerce minister

The Business Standard, Aug 08, 2026

- The government plans to establish a new industrial park on around 400 acres in Bogura to meet growing demand from small and medium-sized enterprises (SMEs), said Commerce, Industry and Textiles Minister Khandakar Abdul Muktadir today (8 August).
- Speaking as the chief guest at a programme marking the assumption of office by the newly elected board of directors of the Bogura Chamber of Commerce and Industry, he said preliminary development work on the proposed industrial park is expected to begin this winter
- Muktadir said Bogura has the potential to emerge as a major industrial and economic hub, particularly in the light engineering sector.
- "The existing BSCIC industrial estate in Bogura is already full, while demand for new industrial plots among SME entrepreneurs is growing," he said.
- "Considering this demand, we have planned to establish a new BSCIC industrial park on around 400 acres of land. We will try to move ahead quickly and begin preliminary work this winter," he added.

https://www.tbsnews.net/economy/industry/govt-plans-400-acre-industrial-park-bogura-commerce-minister-1509591

International

China extends trade boom as global AI tech demand surges

The Daily Star, Aug 09, 2026

- Chinese exports and imports soared in July, official data showed Friday, as the manufacturing powerhouse benefits from a global AI boom lifting overseas demand for its tech products.
- The world's second-largest economy last year achieved a historic trade surplus of nearly $1.2 trillion, helping its manufacturing sector through a prolonged slump in domestic consumption.
- The export boom has been propelled further this year by increased demand for Chinese data-processing equipment and related components, as companies rush to build artificial intelligence capacity.
- Exports climbed 23.9 percent year-on-year last month, the General Administration of Customs (GAC) reported, compared with a 23.0 percent forecast by Bloomberg.
- Overseas shipments of computers and related parts jumped 45.2 percent on year in the first seven months, the data showed.

https://www.thedailystar.net/business/global-economy/news/china-extends-trade-boom-global-ai-tech-demand-surges-4243051

BASL DAILY NEWS BUZZ

August 09, 2026 — *Your Trusted Broker*

Disclaimer

This document has been prepared by Bank Asia Securities ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury Head of Research & Investments	tushar@basl-bd.com
Mr. Shohidul Islam Research Analyst	shohidul@basl-bd.com
Mr. Kawser Mohammad Emon Research Associate	emon@basl-bd.com
Supervised by: Mr. Sumon Das, Chief Executive Officer	

BASL Network

Head Office
Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch
Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch
Nishi Plaza, plot # 01,
Avenue-04, Section-06, Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449, 48032449

Uttara Branch
House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-1230
Phone: +88-02-48958389,48958371

Banani Branch
Nur Empori, Plot # 77 (1st Floor), Road No # 11, Banani,
Dhaka-1213
Phone: +88028836155, 8836849

Nikunja Branch
DSE Tower, Level 10, Room# 200, Nikunja, Dhaka-1229
Phone: +8809666702070

Chattogram Branch
Bank Asia Bhaban (3rd Floor)
39, Agrabad Commercial Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch
28, Sir Iqbal Road (1st Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth
Jamil Shopping Center (3rd Floor), 288/325 Rangpur Road,
Bogura City Corporation, Bogura Sadar, Bogura.

Rajshahi Digital Booth
Chamber Bhabon(2nd Floor), Station Road , Alokar Moor,
Rajshahi-6100.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.