## Key News



## Stock Market & Company

### DSE starts week on bearish note as indices slide

The Business Standard, Aug 30, 2026

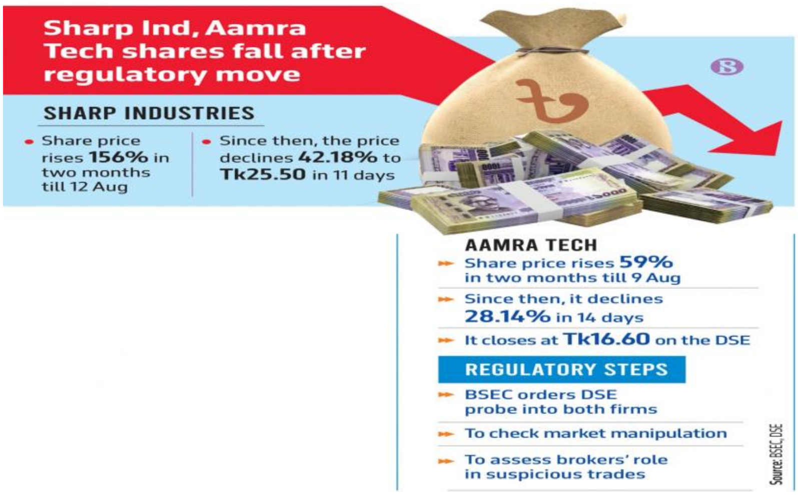
- The Dhaka Stock Exchange (DSE) started the week on a bearish note today (30 August), as widespread selling pressure across major sectors dragged its benchmark indices lower.
- The broad-based DSEX index fell 41.39 points, or 0.73%, to close at 5,614.28, as investors continued to offload shares amid concerns over the impact of the ongoing energy crisis and persistent domestic economic headwinds on corporate earnings.
- The Shariah-compliant DSES index declined 4.42 points, or 0.39%, to 1,128.12, while the blue-chip DS30 index dropped 12.66 points, or 0.59%, to 2,122.23, according to DSE data.
- Despite the fall in indices, market turnover increased 11% to Tk518.03 crore, with 1.63 lakh trades executed involving more than 18.98 crore shares.Market capitalisation declined by Tk1,477 crore to Tk6.96 lakh crore as prices of most listed shares fell.
- Of the total market capitalisation, equity securities accounted for Tk3.49 lakh crore, while debt securities, mainly Treasury bills and bonds, accounted for Tk3.43 lakh crore.

https://www.tbsnews.net/economy/stocks/dse-starts-week-bearish-note-indices-slide-1528931

### Sharp Ind, Aamra Tech shares plunge after BSEC probe

The Business Standard, Aug 30, 2026

- Shares of Sharp Industries and Aamra Technologies have come under heavy selling pressure after the Bangladesh Securities and Exchange Commission (BSEC) directed the Dhaka Stock Exchange (DSE) to investigate abnormal price movements and trading activities.
- Sharp Industries' share price has plunged 42.18% in 11 trading sessions to Tk25.50, while Aamra Technologies has dropped 28.14% in 14 sessions to Tk16.60.
- BSEC officials, speaking to The Business Standard on condition of anonymity, said



the commission instructed the DSE about two weeks ago to investigate the unusual rise in the companies' share prices and trading activities.

- The DSE has since launched the probe and was asked to submit its findings to the commission within 30 working days.
- The investigation will examine whether the shares were subject to market manipulation, coordinated or non-genuine trading, or insider trading involving unpublished price-sensitive information (UPSI).

https://www.tbsnews.net/economy/stocks/sharp-ind-aamra-tech-shares-plunge-after-bsec-probe-1528966

## Padma Life fund deficit deepens to Tk327cr as financial distress persists

The Business Standard, Aug 30, 2026

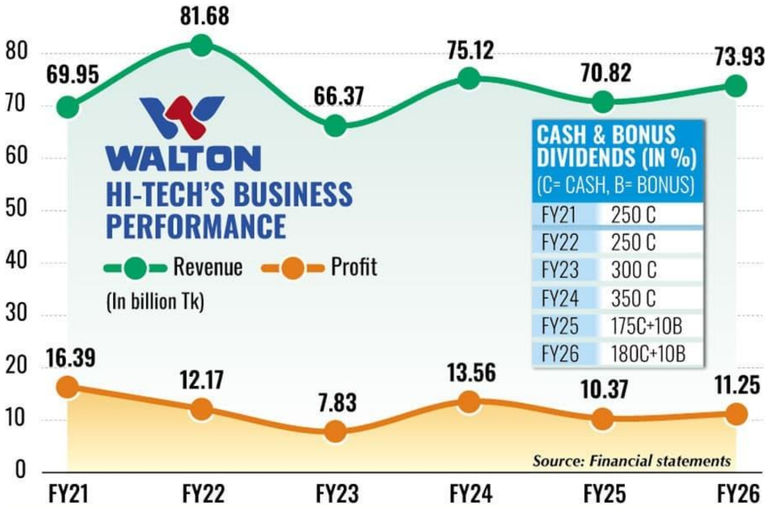
- Padma Islami Life Insurance's life fund deficit widened to Tk327.20 crore as of 30 June 2026, highlighting the insurer's fragile financial position and keeping its stock in the "Z" category.
- According to a price-sensitive statement filed with the Dhaka Stock Exchange today (30 August), the insurer posted a deficit of Tk8.51 crore in its life revenue account during January-June 2026, a significant improvement from the Tk15 crore deficit recorded in the same period a year earlier.
- Despite the narrower six-month deficit, the insurer's cumulative losses continued to erode its life fund, pushing the balance further into negative territory. The life fund deficit stood at Tk327.20 crore at the end of June 2026, compared with Tk307 crore a year earlier.
- The insurer's financial performance also remained under pressure in the April-June quarter. During the three months, expenses and claims exceeded income by Tk3.56 crore, although this was lower than the Tk6.53 crore deficit recorded in the same quarter of the previous year.
- The continued deterioration in the insurer's financial position also weighed on investor sentiment. Padma Life's share price fell 2.35% to Tk16.60 on Sunday.

https://www.tbsnews.net/economy/stocks/padma-life-fund-deficit-deepens-tk327cr-financial-distress-persists-1528911

## Walton's profit up 8.5pc on higher sales, lower finance costs

The Business Standard, Aug 31, 2026

- Walton Hi-Tech Industries posted an 8.5 per cent year-on-year rise in profit to Tk 11.25 billion in FY26, as higher sales and sharply lower finance costs boosted earnings despite a challenging business environment.
- The electronics and home-appliance manufacturer reported earnings per share (EPS) of Tk 33.75 for the year, up from Tk 31.11 a year earlier, according to a disclosure to the stock exchanges on Sunday.
- The company attributed the profit growth mainly to higher sales and a significant reduction in finance costs following partial repayment of loans.




- Walton's sales increased 4.4 per cent year-on-year to Tk 73.93 billion during FY26, while finance costs dropped nearly 60 per cent to Tk 1.81 billion.
- Following the earnings growth, the company's board recommended a 180 per cent cash dividend and a 10 per cent stock dividend for FY26.

https://thefinancialexpress.com.bd/bangladesh/waltons-profit-up-85pc-on-higher-sales-lower-finance-costs

### BSEC clears transfer of 30.78m Dominage shares to Akij Resources, two others

The Financial Express, Aug 30, 2026

- The securities regulator has allowed Dominage Steel Building Systems to transfer 30.78 million ordinary shares to Akij Resources and two individuals, marking a significant reshuffling of the ownership of the listed steel-building systems manufacturer.
- The stock market watchdog, the Bangladesh Securities and Exchange Commission (BSEC) granted its approval on August 27, clearing the proposed transfer of the shares, according to a regulatory filing on Sunday.
- As per the regulatory approval, Dominage Steel will transfer the 30.20 per cent stake held by the sponsors and directors to Akij Resources, Sheikh Jasim Uddin and Faria Hossain.
- The company said the transfer would be executed outside the regular trading system as a matched transaction. A matched transaction is generally used for the transfer of a predetermined block of shares between identified parties, rather than through normal buying and selling orders on the stock exchange.Dominage said it would inform the market once the share transfer is completed.
- Earlier in April this year, Dominage Steel's board decided to sell its ownership stakes to Akij Resources and two individuals at a negotiated price through an off-market transaction.

https://thefinancialexpress.com.bd/bangladesh/bsec-clears-transfer-of-3078m-dominage-shares-to-akij-resources-two-others

## Economy & Industry

### Battery maker JiuZhou Industry accused of Tk318cr VAT evasion

The Business Standard, Aug 30, 2026

- The VAT Audit, Intelligence and Investigation Directorate has uncovered alleged VAT evasion amounting to Tk317.93 crore by battery manufacturer JiuZhou Industry Ltd, according to a press release issued by the National Board of Revenue (NBR) today (30 August).
- The directorate said a team conducted an enforcement operation at the company's premises on 3 August based on intelligence information and seized various commercial documents and records during the operation.
- After reviewing the seized documents and examining the company's accounts, the directorate found that JiuZhou Industry had allegedly evaded Tk317,92,51,378 in VAT on the production and sale of batteries, according to the NBR.
- The company had allegedly been conducting its operations by concealing actual information with the intention of evading government revenue, the press release said.
- The NBR said further legal and judicial proceedings against the company were underway under the VAT law to recover the identified revenue.

https://www.tbsnews.net/economy/industry/battery-maker-jiuzhou-industry-accused-tk318cr-vat-evasion-1528901

### Govt seeks foreign funds worth $4.5 billon

The Financial Express, Aug 30, 2026

- The government has begun searching for nearly US$4.5 billion in foreign financing to build the proposed Dhaka-Chattogram Expressway, one of Bangladesh's largest planned transport infrastructure projects.
- With the total project cost estimated at Tk 710 billion, the government is exploring concessional loans, co-financing and alternative models, including public-private partnerships, to develop the strategic economic corridor linking Dhaka with Chattogram Port, officials said on Saturday.

- The Planning Commission (PC) recently requested the Economic Relations Division (ERD) to explore sources of foreign financing for the project, they said.
- The Asian Development Bank (ADB) has already expressed interest in financing the construction of the Dhaka-Chattogram Expressway, said an official of the Ministry of Road Transport and Bridges (MoRT&B).
- The ERD is also attempting to prepare a hybrid co-financing proposal. The framework could potentially bring in the Asian Infrastructure Investment Bank (AIIB) alongside traditional lenders to break the financing deadlock, he added.

https://www.tbsnews.net/economy/industry/army-plans-turn-defunct-jalil-textile-mills-site-defence-export-hub-1526561

## International

### Nepal flood damage may cost up to a tenth of economy to rebuild

The Daily Star, Aug 31, 2026

- Nepal may need $4 billion to $5 billion to rebuild after this week's devastating floods, Finance Minister Swarnim Wagle told Reuters on Saturday, a bill equal to nearly a tenth of the economy.
- "The initial estimate is between $4-$5 billion. Just an estimate," Wagle said. "We will require much less than what we needed for the 2015 earthquake. Loss and damage is being assessed."
- A glacier collapse on Wednesday unleashed a huge torrent of rock, ice, mud and debris through Himalayan mountain river systems, killing more than 600 people in Nepal and China's Tibet, with more than 2,000 still unaccounted for.
- The flood levelled towns in the border area, sweeping away bridges and roads and damaging major hydropower stations.
- Wagle did not elaborate on why the reconstruction bill was expected to be less than the $9 billion spent after the 2015 magnitude-7.8 quake, Nepal's worst recorded disaster.
- It killed nearly 9,000 people, destroyed more than half a million homes and caused losses estimated at around a third of Nepal's economy.

https://www.thedailystar.net/business/global-economy/news/nepal-flood-damage-may-cost-tenth-economy-rebuild-4260561

# BASL DAILY NEWS BUZZ

August 31, 2026

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