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Stock Market & Company

Stocks slip for fourth straight session

The Business Standard, Sep 29, 2026

- Stocks at the Dhaka Stock Exchange (DSE) fell for the fourth consecutive session today (29 September) as investors remained cautious ahead of earnings declarations by June-closing companies.
- Over the four sessions since 24 September, the DSEX, the DSE's benchmark index, has shed 71 points, according to bourse data.
- Today, the DSEX slipped 1.5 points to settle at 5,524 as selling pressure weighed on most traded stocks.
- The DSE Shariah Index fell 2 points, while the DS30, the blue-chip index, declined 3 points.
- Market turnover dropped 15% as investor participation weakened, DSE data showed. Of the 395 issues traded, 142 advanced, 178 declined and 75 remained unchanged.

<https://www.tbsnews.net/economy/stocks/stocks-slip-fourth-straight-session-1557846>

Five banks to raise Tk3,500cr for capital, green financing

The Business Standard, Sep 29, 2026

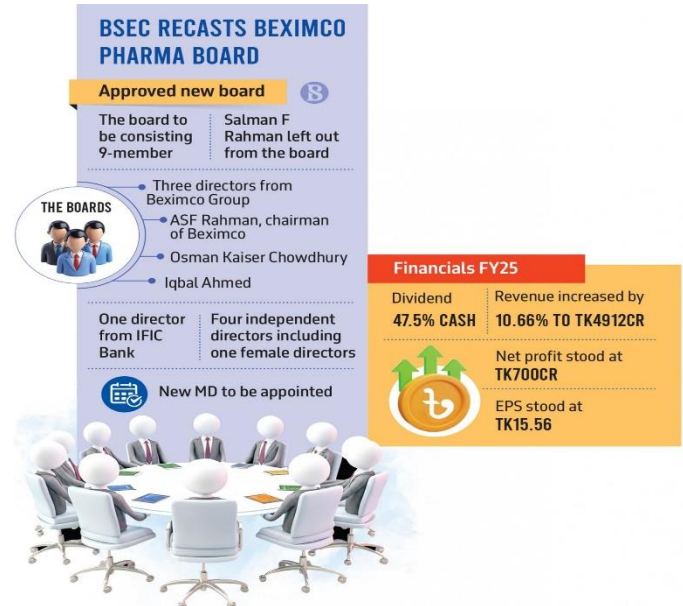
- The Bangladesh Securities and Exchange Commission has approved bond proposals worth a combined Tk3,500 crore from five banks to strengthen their Tier-II capital under Basel III and finance green and sustainable projects.
- The approvals were given at the commission's meeting on Tuesday (29 September) for One Bank, Southeast Bank, BRAC Bank, Al-Arafah Islami Bank and Bank Asia.
- One Bank will raise Tk400 crore through an unsecured, non-convertible, fully redeemable, floating-rate subordinated bond. The bond will carry a coupon of the reference rate plus 3% and will be privately placed with institutional investors and high-net-worth individuals.
- Southeast Bank will raise Tk800 crore through a seven-year subordinated bond, also offering a coupon of the reference rate plus 3%. The proceeds will be used to strengthen its Tier-II capital.
- BRAC Bank will raise the largest amount, Tk1,000 crore, through a three-year zero-coupon green bond. The potential discount rate is 8.5%, with each unit having a face value of Tk10 lakh.

<https://www.tbsnews.net/economy/stocks/bsec-pushes-unified-back-office-system-curb-investor-fund-embezzlement-1556786>

Beximco Pharma board reshuffled, Salman F Rahman left out

The Business Standard, Sep 29, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has approved the reconstitution of Beximco Pharmaceuticals' board, excluding the company's vice-chairman Salman F Rahman.
- The new nine-member board will comprise three representatives of the Beximco Group, one director nominated by IFIC Bank PLC, four independent directors, including one woman, and the company's managing director.
- The decision was taken at a BSEC commission meeting today (29 September).
- Under the arrangement, Beximco Pharmaceuticals will withdraw a pending lawsuit challenging the regulator's earlier decision to appoint independent directors. The BSEC will then withdraw two of its previous orders related to the dispute, according to the regulator.
- The Beximco Group representatives on the new board are ASF Rahman, chairman and founder of the group, Osman Kaiser Chowdhury and Iqbal Ahmed. Osman Kaiser is currently a director of Beximco Pharma, while Iqbal Ahmed is its managing director, according to the company's website.



<https://www.tbsnews.net/economy/stocks/bsec-clears-new-beximco-pharma-board-salman-f-rahman-excluded-1557531>

ACI approves Tk60cr fresh investment in CO-RO JV

The Business Standard, Sep 29, 2026

- ACI PLC will invest an additional Tk60 crore in ACI CO-RO Bangladesh Ltd, its existing joint venture with Denmark-based CO-RO A/S, to expand the business and increase production and exports.
- The investment was approved at the company's 232nd board meeting held yesterday (29 September) through a hybrid system.
- The investment is subject to approval from the relevant regulatory authorities, according to a disclosure by ACI on the Dhaka Stock Exchange (DSE). ACI's share price closed at Tk182 on the DSE today (29 September).
- ACI and CO-RO A/S established ACI CO-RO Bangladesh in 2019 as a greenfield joint venture. ACI had previously invested around Tk50 crore in the venture and held a 49.9% stake, according to company information.
- If the previous investment remains unchanged, the latest Tk60 crore investment would take ACI's cumulative investment in the venture to around Tk110 crore.

<https://www.tbsnews.net/economy/stocks/aci-approves-tk60cr-fresh-investment-co-ro-jv-1557831>

Lafarge Holcim outlines bio-drying project for Sylhet waste segregation

The Financial Express, Sep 29, 2026

- Lafarge Holcim Bangladesh (LHB) has outlined a plan to launch a bio-drying project to reduce moisture in municipal solid waste to ensure effective plastic waste segregation.
- Top executives of Lafarge Holcim and the Sylhet City Corporation (SCC) spoke about the project at a seminar titled 'A roadmap to become a plastic pollution-free city', organised at a city hotel in Sylhet on the occasion of 'Geocycle Week 2026'.

- At the seminar, Abdul Quiyum Choudhury, an administrator of the city corporation, stressed the need for transforming Sylhet into a clean and green city, according to a press release issued by Lafarge Holcim.
- "Local government initiatives must be aligned with strong community engagement and regulatory frameworks for the sake of [building] a green city," said Mr Choudhury.
- He said the SCC's vision was to build a plastic pollution-free city through strategic partnerships, modern infrastructure, and continuous public awareness.

<https://thefinancialexpress.com.bd/bangladesh/lafarge-holcim-outlines-bio-drying-project-for-sylhet-waste-segregation>

Economy & Industry

Local drugmakers see little gain from US tariff exemption

The Daily Star, Sep 29, 2026

- Bangladesh's pharmaceutical industry may see some opportunities from the latest US tariff adjustment, but the immediate benefits are likely to be limited because the country does not currently manufacture many of the highly specialised medicines covered by the measure, industry leaders said.
- The US announced a 100 percent ad valorem tariff, a charge levied on imports and defined in terms of a fixed percentage of value, on certain licensed pharmaceutical products and ingredients from September 29 under Section 232 of the Trade Expansion Act.
- The tariff came into effect on July 31 for companies listed in one annex to Donald Trump's announcement and is scheduled to apply to other covered companies from September 29.
- Bangladesh is among a group of eligible jurisdictions that includes Argentina, Cambodia, Ecuador, El Salvador, the European Union, Guatemala, India, Indonesia, Japan, Jordan, Malaysia, North Macedonia, South Korea, Switzerland and Liechtenstein, Taiwan, Thailand, the United Kingdom and Vietnam.
- Under the tariff adjustment, certain pharmaceutical products and associated ingredients from eligible jurisdictions will face a zero ad valorem tariff.

<https://www.thedailystar.net/business/economy/news/local-drugmakers-see-little-gain-us-tariff-exemption-4286326>

ADB to give Modern Syntex \$50 million for polyester chips project

The Daily Star, Sep 29, 2026

- The Asian Development Bank (ADB) has signed a \$50 million loan deal with Modern Syntex Limited (MSL) for the Modern Energy-Efficient Polyester Chips Manufacturing Project in Bangladesh.
- The financing will support MSL's expansion of its polyester chips production capacity from 107 tonnes to 407 tonnes per day and refinance short-term local working capital loans.
- The expanded facility will produce high-intrinsic viscosity polyester chips used in higher-value textile and apparel products.
- "Bangladesh's textile and ready-made garment industry is a key driver of the economy, but it continues to rely heavily on imported synthetic inputs," said ADB Country Director for Bangladesh Qingfeng Zhang.
- "ADB's long-term financing will help MSL expand efficient domestic production, deepen backward linkages, strengthen supply chains, and support higher-value textile manufacturing. The project will also contribute to the development of the Mirsarai Economic Zone and support Bangladesh's efforts to attract investment, create jobs, and enhance economic competitiveness."

<https://www.thedailystar.net/business/news/adb-give-modern-syntex-50-million-polyester-chips-project-4285976>

International

Sri Lanka restores fuel subsidy as inflation spikes

The Daily Star, Sep 29, 2026

- Sri Lanka announced a \$126 million fuel subsidy on Tuesday to contain the rapidly rising price of diesel -- key for public transport -- as inflation spiked to a 38-month high.
- Import-dependent Sri Lanka has raised fuel prices by about 50 percent as the Middle East war, which broke out in February, caused a surge in global energy costs.
- Government spokesman Nalinda Jayatissa said motorists would not have to bear the full cost of diesel for three months from October, but there would be no subsidy for petrol.
- He said \$175 million had already been spent subsidising both diesel and petrol in the first three months after the war broke out. "We are trying to make sure that the increase is not too steep, at least for diesel," Jayatissa told reporters in Colombo.
- "Our hope is that the war in the Middle East will end soon. Very high global oil prices are hurting us badly."

<https://www.thedailystar.net/business/global-economy/news/sri-lanka-restores-fuel-subsidy-inflation-spikes-4286236>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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