BASL DAILY NEWS BUZZ

August 03, 2026

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Key News

Stock Market & Company

Rate cut fuels early surge, but profit-taking caps DSE gains

The Business Standard, Aug 02, 2026

- The country's premier bourse witnessed a significant surge in liquidity today (2 August) as investors reacted to the central bank's first policy rate cut in nearly two years.
- Market turnover on the Dhaka Stock Exchange jumped by 21% to reach Tk1,257 crore, compared to the previous week's average, as participants initially cheered the shift towards monetary easing.
- However, despite the liquidity injection and a strong start that saw the benchmark index scale an intraday high of 5,938 points, the market failed to sustain its momentum.
- Broad-based profit-taking in the final hour of trading, coupled with persistent concerns over domestic industrial challenges and geopolitical jitters, dragged the index back to close on a largely flat note, according to the market insiders.
- The benchmark DSEX index ended the day at 5,895 points, while the blue-chip DS30 index managed a marginal gain of 3 points to settle at 2,213.

https://www.tbsnews.net/economy/stocks/rate-cut-fuels-early-surge-profit-taking-caps-dse-gains-1504886

IPDC Finance eyes growth with new Shariah-compliant operations

The Business Standard, Aug 02, 2026

- IPDC Finance PLC, the country's first private sector non-bank financial institution (NBFI), has decided to venture into Shariah-compliant territory by opening a dedicated Islamic Finance window.
- According to a price-sensitive disclosure filed with the Dhaka Stock Exchange (DSE) today (2 August), the company's board has approved the commencement of Shariah-compliant business operations, which will run simultaneously with its existing conventional financial services. The launch is subject to final approval from the relevant regulatory authorities.
- Investors cheered the strategic expansion, as IPDC's share price jumped 2.80% to settle at Tk33.10 on the premier bourse following the announcement.
- IPDC's foray into Islamic finance follows a period of strong financial performance. The NBFI posted a 37.6% year-on-year growth in net profit after tax to Tk20.70 crore in the first half of 2026, buoyed by higher net interest income and a 39.2% increase in investment income to Tk78.60 crore, as it capitalised on elevated treasury yields.

https://www.tbsnews.net/economy/stocks/ipdc-finance-eyes-growth-new-shariah-compliant-operations-1504871

Yeakin Polymer reapplies to transfer 21.5% sponsor stake to FCS Holdings

The Business Standard, Aug 02, 2026

- Yeakin Polymer has reapplied to the Bangladesh Securities and Exchange Commission (BSEC), through its Managing Director Mohammad Harunor Rashid, seeking approval to transfer 21.50% shares held by three sponsor-directors to FCS Holdings Ltd after securing the required no-objection certificates (NOCs) from the company's lenders.
- The fresh application was submitted to the regulator on Tuesday, nearly a year after a similar proposal failed to move forward because the required NOCs relating to the company's defaulted loans had not been obtained.
- The share price of the company closed at Tk25.10 on the Dhaka stock exchange yesterday (1 August).
- The proposed transaction involves the transfer of 1,58,52,993 shares, equivalent to 21.50% of Yeakin Polymer's total outstanding shares, from three sponsor-directors to FCS Holdings, a real estate and investment company.

https://www.tbsnews.net/economy/stocks/yeakin-polymer-reapplies-transfer-215-sponsor-stake-fcs-holdings-1504196

Dismissed DSE staff demand reinstatement; bourse defends layoffs

The Business Standard, Aug 02, 2026

- Dismissed officials and employees of the Dhaka Stock Exchange (DSE) formed a human chain in front of the bourse's old Motijheel office yesterday, demanding immediate reinstatement, an impartial investigation into the recent dismissals and protection of their legal rights, while the DSE defended the layoffs as part of a long-term restructuring carried out in compliance with the law.
- The protesters alleged the dismissals were arbitrary, violated labour laws and principles of good governance, and bypassed due process. They claimed 17 officials and employees — nearly 5% of the DSE's workforce of about 350 — have been dismissed so far and feared more layoffs.
- They said the Bangladesh Labour Act requires employers to issue show-cause notices, provide employees an opportunity to defend themselves and follow due process before termination. They alleged these requirements were ignored, leaving them financially, mentally and socially affected.
- The protesters also argued that the Constitution and the principles of the International Labour Organization recognise every citizen's right to decent work and livelihood, and that dismissal without reasonable grounds violates those rights.

https://www.tbsnews.net/economy/stocks/dismissed-dse-employees-stage-human-chain-demanding-reinstatement-impartial-probe

BSEC pushes capital market deregulation with power delegation, stronger DSE role

The Business Standard, Aug 02, 2026

- The securities regulator has taken another step towards deregulating the capital market by decentralising its internal operations and restoring regulatory powers to the stock exchanges, aiming to speed up services and strengthen market oversight.
- The latest move came last week when the Bangladesh Securities and Exchange Commission (BSEC) allowed market participants to submit routine applications and documents directly to the executive directors of the relevant departments instead of routing them through the commission chairman.
- Under a directive issued on Thursday, self-regulatory organisations (SROs), listed companies, registered market intermediaries and other capital market-related entities and individuals will now submit general applications, reports, statements and correspondence directly to the executive directors of the respective BSEC departments.
- Previously, such applications had to be sent to the BSEC chairman, resulting in delays as documents were processed through the chairman's office and signed by the BSEC chief and the commissioners before being forwarded to the relevant departments.

https://thefinancialexpress.com.bd/bangladesh/bsec-pushes-capital-market-deregulation-with-power-delegation-stronger-dse-role

Economy & Industry

Bangladesh Honda expands global footprint with Mexico exports

The Business Standard, Aug 02, 2026

- Bangladesh Honda Private Limited (BHL) has exported Honda NX200 motorcycles to Mexico, expanding its overseas operations and marking another step in strengthening Bangladesh's presence in the global motorcycle market.
- The shipment follows the company's earlier export of Honda motorcycles to Guatemala and reflects its strategy to expand internationally while maintaining Honda's global quality standards, according to a press release.
- BHL, a joint venture between the Bangladesh Steel and Engineering Corporation (BSEC) and Japan's Honda Motor Co, Ltd, said the export demonstrates the growing capability of Bangladesh's motorcycle manufacturing sector to supply high-quality products to international markets.
- The company said the initiative would support export diversification, local manufacturing, domestic supply chains and employment generation.
- Md Sakirul Islam Khan, special assistant to the prime minister, attended a ceremony marking the export to Mexico as the chief guest.

https://www.tbsnews.net/economy/industry/bangladesh-honda-expands-global-footprint-mexico-exports-1504186

Govt, businesses eye 'Vietnam model' to diversify exports

The Financial Express, Aug 02, 2026

- The government and private-sector leaders have agreed to adopt the "Vietnam model" as a benchmark to diversify Bangladesh's export basket and accelerate outward trade growth, outlining a series of policy interventions aimed at eliminating longstanding bottlenecks to trade and investment.
- The decision emerged from a high-level, four-hour interactive meeting between Prime Minister Tarique Rahman and top private-sector entrepreneurs at the Prime Minister's Office (PMO) in Tejgaon on Saturday.
- Organised by the Bangladesh Investment Development Authority (BIDA), the meeting focused on export diversification, trade facilitation, and how to tackle the ongoing industrial power crunch.
- Speaking at the session, Prime Minister Tarique Rahman expressed optimism that joint efforts between the public and private sectors could transform the national economy within the next four to five years.
- "We all acknowledge that there are many problems, but if we work together, we can overcome them," the Prime Minister said. Noting that his administration -- less than six months in office -- has already held multiple sits-down with the business community, he announced that follow-up dialogues would take place every two to three months to monitor progress.

https://thefinancialexpress.com.bd/bangladesh/govt-businesses-eye-vietnam-model-to-diversify-exports

International

Bangladesh, Myanmar eye border trade revival

The Daily Star, Aug 03, 2026

- Bangladesh and Myanmar are moving to restart long-suspended border trade to reignite cross-border commerce across key sectors, including agriculture, rice, pharmaceuticals, and fisheries.
- The development came during a meeting between Commerce Minister Khandaker Abdul Muktadir and Myanmar's Ambassador to Bangladesh Kyaw Soe Moe at the commerce ministry in Dhaka yesterday, according to a press release.
- Both sides agreed that unlocking land routes and strengthening business-to-business (B2B) ties would deliver immediate relief and new commercial opportunities for traders on both sides.
- The ambassador expressed interest in raising trade volumes, noting that reopening long-suspended border trade, even on a limited or temporary scale initially, would benefit businesses and people on both sides.
- Beyond land connectivity, the two sides discussed trade potential in agriculture, fisheries, rice, pharmaceuticals, and frozen food, and agreed to strengthen B2B engagement.
- They also stressed swiftly finalising a proposed agreement on direct maritime connectivity between the two countries, which they said would cut transport costs and time while significantly boosting bilateral trade.
- The commerce minister said Bangladesh remains committed to strengthening ties with neighbouring countries through mutual respect, trust, and economic cooperation.

https://www.thedailystar.net/business/global-economy/news/bangladesh-myanmar-eye-border-trade-revival-4238626

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