

## Key News

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## Stock Market & Company

### IPDC Finance posts record 25.39% profit growth

The Business Standard, Apr 28, 2026

- IPDC Finance PLC, the country's first private sector financial institution, recorded a robust 25% year-on-year growth in net profit for the year 2025, navigating persistent macroeconomic challenges through strategic diversification and disciplined cost management.
- According to its audited financial statements approved on Tuesday, the company's net profit after tax rose to Tk45.5 crore in 2025. Following this strong performance, the board of directors has recommended a 10% dividend for the shareholders, comprising 5% cash and 5% stock.
- The growth was largely driven by a massive surge in investment income, which skyrocketed by 93% to reach Tk132.4 crore. This jump was fuelled by higher treasury yields and effective portfolio management within the capital market.
- Additionally, gross interest income grew by 9% to Tk956 crore, supported by a prudent expansion of the company's lending portfolios.
- Despite a broader economic slowdown, IPDC's operating income increased by 7% to Tk348.4 crore. The company maintained a strict grip on its operational costs, with expenses rising by a moderate 10%, resulting in an operating profit of Tk185.3 crore.

<https://www.tbsnews.net/economy/corporates/ipdc-finance-posts-unprecedented-2539-profit-growth-1424216>

### Olympic Industries profit falls 34% due to higher tax burden

The Business Standard, Apr 28, 2026

- Olympic Industries, the country's leading branded biscuit manufacturer, reported a significant 34% decline in net profit for the January–March quarter of the 2025-26 fiscal year, mainly due to higher taxes and increased raw material costs fueled by geopolitical tensions.
- According to the company's unaudited financial statements, net profit for the third quarter (Q3) fell to Tk28.47 crore, down from the same period a year earlier. Although revenue grew 9% to Tk708.81 crore, the cost of goods sold rose at a faster pace—up 13% to Tk555 crore—eroding margins. As a result, gross profit declined 4% to Tk153.80 crore.
- The company attributed the erosion of its bottom line to two key factors: a heavier tax burden and rising costs of imported raw materials. Import expenses surged amid supply chain disruptions and heightened market volatility triggered by the Iran–US–Israel conflict, which has disrupted energy flows and driven up global input costs. Consequently, Olympic's income tax payment skyrocketed by 104% during the quarter, reaching Tk26.22 crore.

- The nine-month performance (July–March FY26) also reflected a similar trend of rising costs. Although total revenue grew by 5% to Tk2,256 crore, the cumulative net profit for the period fell by 7% to Tk148.18 crore.
- At the end of the first three quarters, the company's earnings per share (EPS) stood at Tk7.41, while its net asset value (NAV) per share was recorded at Tk60.26.

<https://www.tbsnews.net/economy/stocks/olympic-industries-profit-falls-34-due-higher-tax-burden-1424376>

## Bata profit drops 96% in 2025

The Business Standard, Apr 28, 2026

- Bata Shoe Company (Bangladesh) Limited reported a dramatic fall in profit for the year ended 31 December 2025, with earnings declining by 96% year-on-year amid sustained business challenges.
- According to its price sensitive disclosure, the company's earnings per share dropped sharply to Tk0.85 in 2025, down from Tk21.62 in the previous year. The steep decline reflects a difficult operating environment, with the company slipping into losses for much of the year.
- Financial data show that Bata began incurring losses from the second quarter of 2025. During the April-December period, the company posted a cumulative loss of Tk35.67 crore. However, strong performance in the first quarter, when it recorded a profit of Tk36.82 crore, helped it narrowly return to profitability, ending the year with a net profit of Tk1.15 crore.
- Despite the sharp drop in earnings, the company declared a substantial dividend for shareholders. Bata recommended a 105% final cash dividend, in addition to a 143% interim cash dividend already paid earlier in the year, taking the total payout to 248% for 2025.
- The company has scheduled its annual general meeting for 30 June, with the record date set for 19 May to approve the audited financial statements and dividend.

<https://www.tbsnews.net/economy/stocks/bata-profit-drops-96-2025-1424231>

## Apex Footwear's Tk616cr revenue yields just Tk1cr profit amid rising costs, tax pressures

The Business Standard, Apr 28, 2026

- Apex Footwear PLC, the country's leading footwear manufacturer and exporter, reported a staggering turnover of Tk616 crore during the January-March quarter of the 2025-26 fiscal year, yet managed to retain only Tk1.06 crore as net profit.
- This disparity reflects a razor-thin profit margin of just 0.17%, a figure that trails significantly behind industry peers such as Bata Shoe.
- The company's latest unaudited financial statement reveals that despite a 14% growth in revenue compared to the same period last year, the bottom line was heavily weighed down by a combination of surging finance costs, higher tax burdens, and rising operational expenses.
- During the third quarter, spanning January to March 2026, Apex Footwear's revenue climbed to Tk615.96 crore from Tk540 crore in the corresponding period of the previous year. While the net profit saw a modest 9% year-on-year increase, it reached only Tk1.06 crore, yielding an earnings per share of Tk0.54.
- The financial data indicates that the cost of doing business has escalated sharply, with the cost of goods sold rising by 10% to Tk488 crore.

<https://www.tbsnews.net/economy/stocks/apex-footwear-revenue-jumps-14-tk616cr-jan-mar-1423531>

## NCC Bank surges 21% on record profit, boosted by govt securities income

The Business Standard, Apr 28, 2026

- National Credit and Commerce Bank PLC (NCC Bank) shares surged 21% today (28 April), driven by its announcement of a decade-high cash dividend alongside record profitability in 2025 since inception.
- According to Dhaka Stock Exchange (DSE) data, NCC Bank's share surge added over Tk333 crore to its market capitalisation, with the stock rising beyond the usual 10% daily circuit limit, which is lifted after price-sensitive disclosures such as dividend announcements.
- Following its annual results, the bank recommended a 21% dividend for 2025 – 17% in cash and 4% in stock – compared to a 13% cash dividend in 2024, with the proposed cash payout marking the highest level since 2011.
- After the announcement, the bank's share price rose Tk3 to close at Tk17.30, with the adjusted opening price at Tk14.30, according to DSE data. It was also among the most actively traded stocks of the day, recording transactions worth Tk83.73 crore.

<https://www.tbsnews.net/economy/stocks/ncc-bank-shares-flying-it-declares-record-dividend-1423506>

## Economy & Industry

### BGMEA seeks land for garment villages in Chattogram

The Daily Star, Apr 28, 2026

- The Bangladesh Garment Manufacturers and Exporters Association (BGMEA) has urged the government to allocate 2–3 acres of land in different parts of Chattogram to establish compliance-based “garment villages” for small and medium-sized enterprises (SMEs) in the apparel sector.
- The apex trade body made the call at a meeting with the Chattogram district administration at the deputy commissioner's office in the port city today, according to a press release.
- BGMEA leaders said SME factories in the region are struggling to meet compliance requirements—particularly in fire safety, environmental protection, and worker welfare—due to financial and infrastructural constraints.
- They added that a planned industrial cluster would allow shared access to modern facilities, helping factories reduce costs, ensure compliance, and remain competitive in the global market, while also supporting export growth.
- The association also noted that the number of garment factories in Chattogram has declined from around 700 to about 300, calling it a worrying trend for the country's key commercial hub.

<https://www.thedailystar.net/business/news/bgmea-seeks-land-garment-villages-chattogram-4163006>

### Economists' body recommends bringing digital economy under tax net

The Daily Star, Apr 28, 2026

- The government needs to urgently design a comprehensive framework to bring Bangladesh's fast-growing digital economy under the tax net to boost the country's tax-to-GDP ratio, the Bangladesh Economic Association (BEA) said.
- It warned that a large and expanding segment of income remains outside the formal revenue system.
- The association placed the recommendation before the National Board of Revenue (NBR) during a pre-budget discussion at its headquarters in Dhaka.
- The economists' body said sectors such as e-commerce, freelancing, digital advertising, and streaming services are growing rapidly but remain either fully or partially untaxed. This includes Facebook-based businesses, sellers on platforms like Daraz, freelancers on global marketplaces, and users paying for services such as Netflix and Spotify.
- According to the BEA, the lack of a structured taxation regime is causing revenue losses and creating an uneven playing field between compliant businesses and largely untaxed digital operators.

<https://www.thedailystar.net/business/news/economists-body-recommends-bringing-digital-economy-under-tax-net-4162991>

## International

### Oil prices rise 3%

The Daily Star, Apr 28, 2026

- Oil prices rose nearly 3 percent on Tuesday, extending the previous session's gains, as efforts to end the US-Iran war appeared to have stalled, with the crucial Strait of Hormuz waterway still mainly shut, starving markets of key Middle East energy supply.
- Brent crude futures for June climbed \$2.99, or 2.76 percent, to \$111.22 a barrel by 0758 GMT, after gaining 2.8 percent to close the previous session at its highest since April 7. The contract is up for a seventh straight day.
- At their intra-day peak on Tuesday, Brent was up 3.4 percent on the day at \$111.86 a barrel.
- US West Texas Intermediate (WTI) crude for June rose \$2.54, or 2.64 percent, to \$98.91 a barrel, after gaining 2.1 percent in the previous session.
- US President Donald Trump is unhappy with the latest Iranian proposal to end the war, a US official said on Monday, as Iranian sources disclosed that it avoided addressing the nuclear program until hostilities cease and Gulf shipping disputes are resolved.
- Trump's displeasure with the offer leaves the conflict deadlocked, with Iran shutting shipping flows through the Strait of Hormuz, a conduit for about 20 percent of global oil and gas supplies, and the US retaining its blockade of Iranian ports.

<https://www.thedailystar.net/business/global-economy/news/oil-prices-rise-3-4163151>

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