BASL DAILY NEWS BUZZ

October 28, 2026

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Key News

Stocks open lower amid cautious trading
Square Pharma posts over 15pc profit growth on higher sales
Mir Akhter Hossain shares plunge 12% on zero dividend declaration
Summit Power profit surges 173% in FY26, declares 10.50% cash dividend
DBL's Parkway Packaging eyes Tk78cr IPO with Tk30 premium
Chinese firm invests $100m in beverage can factory at Kaliakoir Hi-Tech Park
Govt takes initiative to revive Feni's historic Dost Textile Mills
Trump says Canada trade deal coming 'soon'

Stock Market & Company

Stocks open lower amid cautious trading

The Financial Express, Oct 27, 2026

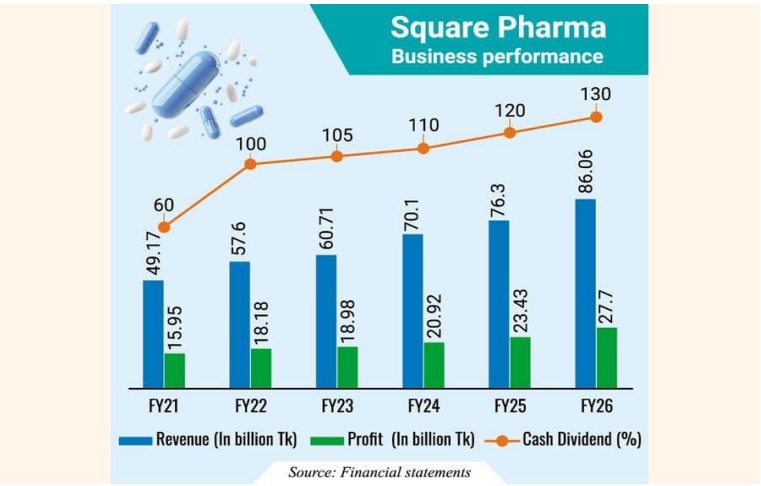
- Stocks opened lower on Tuesday as investors remained cautious amid ongoing corporate earnings and dividend declarations, while rising global energy prices following renewed tensions in the Middle East weighed on market sentiment.
- Market operators said investor sentiment remained subdued as investors assessed corporate earnings and dividend announcements. Renewed geopolitical tensions in the Middle East and rising global energy prices also raised concerns about corporate profitability.
- The benchmark index of the Dhaka Stock Exchange (DSE), DSEX, fell 10 points, or 0.18 per cent, to 5,389 at 11:30 am when the report was filed.
- The blue-chip DS30 index declined 4 points to 2,086, while the DSES index, which tracks Shariah-compliant companies, shed 3 points to 1,050.
- Market breadth remained negative, with 199 issues declining against 111 advancing, while 70 remained unchanged on the DSE.

https://thefinancialexpress.com.bd/bangladesh/stocks-open-lower-amid-cautious-trading

Square Pharma posts over 15pc profit growth on higher sales

The Financial Express, Oct 27, 2026

- The country's leading drug maker Square Pharmaceuticals has reported a 15.54 per cent year-on-year growth in profit to Tk 27.70 billion in FY26, driven by a significant rise in revenue.
- Company officials said their efforts to keep manufacturing unaffected even during the power shortage played a significant role in ensuring higher revenue. The achievement was possible through a combination of energy sources: the national grid and power generated from diesel and solar.



- "We faced no power outage and continued production uninterrupted," said Muhammad Zahangir Alam, chief financial officer (CFO) of Square Pharmaceuticals.
- Square Pharma's supply chain is also broad, delivering products to people across the country, which supported a 12.81 per cent year-on-year growth in revenue to Tk 86.06 billion in FY26.
- The CFO said their products could be delivered to the remotest corners of the country on orders placed through a mobile application. The app, named SHC100, is used by owners of drug stores and chemist shops to place orders. Previously, products were supplied to remote areas on a rationing basis because it was not possible to receive orders regularly.

https://thefinancialexpress.com.bd/stock/square-pharma-posts-over-15pc-profit-growth-on-higher-sales

Mir Akhter Hossain shares plunge 12% on zero dividend declaration

The Business Standard, Oct 27, 2026

- Shares of Mir Akhter Hossain Limited, one of the country's leading construction firms, plummeted by 12.41% today (27 October) after the company declared no dividend for the first time since its stock market listing.
- Following the corporate disclosure filed with the Dhaka Stock Exchange (DSE), the company's stock price dropped to close at Tk25.40, making it the top loser on the premier bourse during the session.
- There was no standard price limit on the trading of its shares today following the corporate recommendation.
- The decision to skip dividends for the financial year ended 30 June 2026 comes as a stark contrast to FY25, when the company disbursed a 10.50% cash dividend to its shareholders.
- According to its price-sensitive statement, the company has scheduled its annual general meeting (AGM) for 23 December to approve the no-dividend recommendation and audited financial statements. The record date has been set for 19 November.

https://www.tbsnews.net/economy/stocks/mir-akhter-hossain-shares-plunge-12-zero-dividend-declaration-1584971

Summit Power profit surges 173% in FY26, declares 10.50% cash dividend

The Business Standard, Oct 27, 2026

- Summit Power Limited (SPL) reported a significant growth by 173% in its consolidated net profit for the financial year ended 30 June 2026, alongside recommending a 10.50% cash dividend for its shareholders.
- According to the price sensitive information approved at its board meeting today (27 October), the company recommended the cash dividend for the 2025-26 fiscal year. To seek shareholder approval for the proposed payout, SPL has scheduled its annual general meeting (AGM) for 30 December. The record date for determining eligible shareholders has been set for 19 November.
- The independent power producer reported a sharp rebound in its bottom-line performance, with consolidated earnings per share (EPS) rising to Tk1.04 for FY26, up from Tk0.38 in the previous fiscal year.
- The company explained that consolidated EPS increased compared to the previous year primarily due to a lower impairment loss recognised against seven non-operating power plants. The impairment loss stood at Tk94 crore in the current year, down from Tk138.1 crore in FY25, reflecting the plants' updated fair value.
- Financial indicators showed that consolidated Net Asset Value (NAV) per share rose slightly to Tk40.73 as of 30 June 2026.

https://www.tbsnews.net/economy/stocks/summit-power-profit-surges-173-fy26-declares-1050-cash-dividend1584761

DBL's Parkway Packaging eyes Tk78cr IPO with Tk30 premium

The Business Standard, Oct 27, 2026

- Parkway Packaging and Printing Ltd, a concern of DBL Group, plans to raise Tk78 crore through an initial public offering (IPO), offering shares at Tk40 each, including a Tk30 premium over the Tk10 face value.
- The company submitted an application with the Bangladesh Securities and Exchange Commission (BSEC) yesterday (26 October), appointing merchant bank Shanta Equity as the issue manager. It plans to issue 1.95 crore shares under the fixed-price method and list on the stock market's main board.
- The proposed IPO would make Parkway Packaging one of the few companies to seek capital at a premium through the fixed-price method. Dorin Power Generations and Systems last used this method in 2016, raising Tk58 crore with a Tk19 premium per share.
- According to the proposed IPO prospectus, Parkway Packaging plans to spend Tk65 crore on factory buildings and other infrastructure, Tk10.65 crore on machinery and equipment, and Tk2.35 crore on IPO-related expenses.
- The move is part of DBL Group's broader plan to bring more of its companies to the capital market to strengthen corporate governance, transparency and professional management. The group's concern Matin Spinning Mills is already listed on the stock market.

https://www.tbsnews.net/economy/stocks/dbls-parkway-packaging-eyes-tk78cr-ipo-tk30-premium-1584961

Economy & Industry

Chinese firm invests $100m in beverage can factory at Kaliakoir Hi-Tech Park

The Business Standard, Oct 27, 2026

- Chinese company Alu Hi-Tech Industries Ltd is investing $100 million to establish a beverage can manufacturing plant at Kaliakoir Hi-Tech Park in Gazipur, with plans to export around 90% of its annual output.
- The factory is expected to produce 100 crore beverage cans yearly, supplying the remainder to the domestic market, according to the company's Managing Director Yuan Dingyan.
- The company began work on the project and registered at the hi-tech park in 2024. It has completed the basement construction and aims to finish the remaining infrastructure work and begin production within the next eight months.
- The company has taken around 13 acres of land for the facility and will import machinery and raw materials for production from China.
- Yuan told TBS that Bangladesh's relatively small market meant the company planned to export most of its production.
- As beverage cans are currently imported into Bangladesh, local manufacturing could reduce import dependence and save foreign currency, he added.

https://www.tbsnews.net/economy/industry/chinese-firm-invests-100m-beverage-can-factory-kaliakoir-hi-tech-park-1581271

Govt takes initiative to revive Feni's historic Dost Textile Mills

The Business Standard, Oct 27, 2026

- The government has taken an initiative to reopen the historic Dost Textile Mills in Feni, which was shut down in 2011 after years of losses, with efforts underway to revive the mill or establish a modern and sustainable textile or industrial facility on its premises.
- The Prime Minister's Office, the Ministry of Textiles and Jute and other relevant authorities are pursuing various initiatives to explore the possibilities of restarting the mill at Ranirhat on the outskirts of Feni town.
- According to relevant sources, industrialist Dost Mohammad established the mill in 1965 near Ranirhat in Kazirbag union of Feni Sadar upazila. The mill was nationalised in 1972 after the independence of Bangladesh.

- The factory once served as a major source of employment for more than a thousand workers, bringing economic vitality to the entire Kazirbag area. Its yarn was exported abroad, making a significant contribution to the national economy.
- Local sources said the mill remained profitable until 1989 but began incurring losses around 1990. After struggling to remain operational for nearly two decades, it was permanently shut down in 2011 by the then government.

https://www.tbsnews.net/economy/industry/govt-takes-initiative-revive-fenis-historic-dost-textile-mills-1584846

International

Trump says Canada trade deal coming 'soon'

The Daily Star, Oct 27, 2026

- A trade agreement between the United States and Canada would be reached "pretty soon," President Donald Trump told a campaign rally on Sunday, nine days ahead of crucial US midterm elections.
- Tensions between the North American neighbors have been high since trade talks broke down in August, with Trump imposing a slew of new tariffs in response.
- "We'll have that settled pretty soon. They're willing to give us anything at this moment," the president said of an agreement during the rally in Port Huron, a Michigan town on the US-Canada border hit hard by his tariff war.
- Trump once again defended his levies on Canada and accused it of "ripping off the United States for years."
- The tariffs enforced after the August talks broke down impacted around US$20 billion worth of goods, ranging from hockey sticks to cement. In response, Canada imposed tolls on an equivalent amount of American products, leading Trump to retaliate with another round of levies of as much as 50 percent on certain goods.

https://www.thedailystar.net/business/global-economy/news/trump-says-canada-trade-deal-coming-soon-4308106

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