BASL DAILY NEWS BUZZ

July 28, 2026

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Key News

Stock Market & Company

DSEX snaps losing streak as market cap reclaims Tk7 lakh crore

The Business Standard, July 27, 2026

- The country's premier bourse returned to positive territory today (27 July), snapping a three-day corrective spell as bargain hunters moved in to scoop up attractively valued shares.
- The benchmark DSEX index of the Dhaka Stock Exchange (DSE) jumped 55 points, or 0.95%, to settle at 5,839. This rally not only ended the recent losing streak but also pushed the total market capitalisation back to the psychological milestone of Tk7 lakh crore, adding approximately Tk3,000 crore in a single day.
- Market participation showed a healthy uptick, with daily turnover rising by 12% to reach Tk872 crore.
- According to EBL Securities' daily market review, the recovery was driven by renewed buying as investors responded positively to a brief pause in retaliatory actions linked to the Middle East conflict.
- Moreover, anticipation surrounding favourable financial results for the ongoing earnings season encouraged broad-based accumulation, providing a much-needed respite to investor sentiment.

https://www.tbsnews.net/economy/stocks/dsex-snaps-losing-streak-market-cap-reclaims-tk7-lakh-crore-1499641

Linde Bangladesh H1 profit rises on higher gross margin

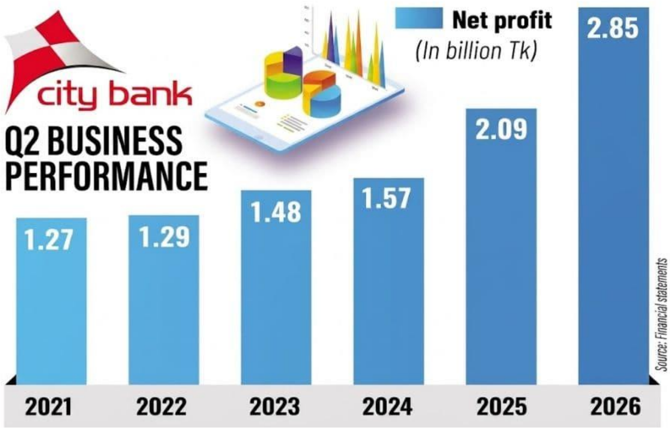
The Business Standard, July 27, 2026

- Linde Bangladesh PLC, a multinational company listed on the country's stock exchanges, reported a 3.67% year-on-year increase in net profit for the first half of 2026, supported by a higher gross margin despite weaker second-quarter earnings.
- According to its financial statements approved by the board of directors today (27 July), the company's revenue rose 12% year-on-year to Tk121.87 crore in the January-June period, while net profit increased to Tk19.45 crore. Earnings per share (EPS) stood at Tk12.78, up from the corresponding period last year.
- Explaining the changes in its financial performance, the company said the increase in EPS was driven by a higher gross margin, partly offset by one-off other income recognised in the same period last year.
- Net asset value (NAV) per share rose to Tk213.09 as of 30 June 2026, from Tk201.66 a year earlier, while net operating cash flow per share climbed to Tk17.71 from Tk4.08.
- The company attributed the increase in NAV to profits earned during the period, partially offset by dividend payments.

https://www.tbsnews.net/economy/stocks/linde-bangladesh-h1-profit-rises-higher-gross-margin-1499651

City Bank profit jumps 37pc in Q2 on investment gains

The Financial Express, July 28, 2026

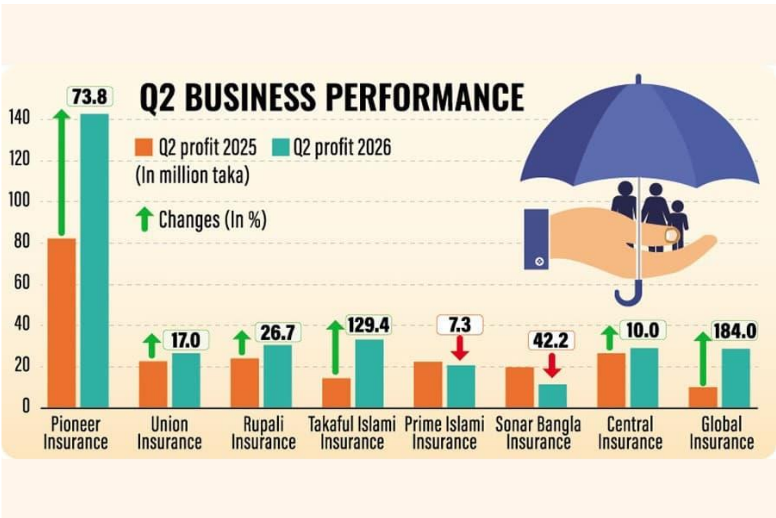


- City Bank posted a 37 per cent year-on-year increase in profit for the second quarter of 2026, driven by strong earnings from investments in government securities and growth in interest income.
- The first-generation private commercial bank reported a consolidated profit of Tk 2.85 billion for the April-June quarter, up from Tk 2.09 billion in the corresponding period a year earlier.
- The bank has reported consolidated earnings per share (EPS) of Tk 1.63 in the second quarter this year, compared with Tk 1.19 in the same quarter a year earlier, according to a price sensitive information released on Monday.
- The strong performance was largely driven by higher income from investments in government securities, alongside income from commission and fees, said the bank in its earnings note.
- The lender benefited from investments in government securities, including Treasury bills and bonds, amid sluggish private sector credit growth. The bank's prudent investment strategy generated higher returns and helped strengthen its earnings performance.

https://thefinancialexpress.com.bd/bangladesh/city-bank-profit-jumps-37pc-in-q2-on-investment-gains

Six general insurers post stronger Q2 earnings

The Financial Express, July 27, 2026



- Six listed general insurance companies posted improved financial performance in the second quarter (April-June) of 2026, reporting higher earnings, stronger operating cash flows and improved net asset values (NAV), while two others saw lower EPS, reflecting an uneven recovery in the sector.
- Eight listed non-life insurers -- Pioneer Insurance, Union Insurance, Rupali Insurance, Takaful Islami Insurance, Prime Islami Insurance, Sonar Bangla Insurance, Central Insurance and Global Insurance -- disclosed their April-June financial results on Sunday.
- Based on the reported earnings per share (EPS) and total shares, six companies together generated an estimated net profit of Tk 291.1 million during the quarter, up from Tk 180.2 million in the same period a year earlier.
- Pioneer Insurance remained the largest contributor to the combined profit, while Global Insurance and Takaful Islami Insurance recorded strong growth in quarterly earnings.

https://thefinancialexpress.com.bd/bangladesh/six-general-insurers-post-stronger-q2-earnings

Bata Bangladesh stages massive turnaround with 238% profit surge in Q2

The Business Standard, July 27, 2026

- Bata Shoe Company (Bangladesh) Ltd has reported a stellar financial performance for the second quarter of 2026, navigating a complex retail landscape to deliver a staggering 238% year-on-year growth in net profit.
- Despite persistent macroeconomic challenges, including high inflation and reduced operating hours for retail outlets, the company successfully transitioned from a loss-making position last year to a robust profitable one this year, according to the company's press release.
- According to the company's unaudited financial statements for the April-June 2026 quarter, approved during a board of directors meeting today (27 July), the multinational footwear major recorded a total revenue of Tk188.98 crore. This represents a healthy 19% increase compared to the Tk158.8 crore earned during the same period in 2025.
- The most significant highlight, however, was the bottom-line turnaround. While the company had incurred a net loss of Tk9.64 crore in the second quarter of the previous year, it posted a net profit of Tk12.6 crore in the recently concluded quarter.
- The company's half-yearly performance also reflected a strong upward trajectory. For the first six months of 2026 (January-June), Bata reported a consolidated revenue of Tk568.68 crore, marking a 10% growth on a year-on-year basis. The net profit after tax for the first half reached Tk50.4 crore, representing an 86% increase over the Tk27.2 crore recorded during the first half of 2025. Consequently, the earnings per share (EPS) for the six-month period improved significantly to Tk36.87, up from Tk19.87 in the corresponding period of the previous year.

https://www.tbsnews.net/economy/stocks/bata-bangladesh-stages-massive-turnaround-238-profit-surge-q2-1499636

Economy & Industry

Islamic, 4th-gen banks buckle under NPL, liquidity crises

The Daily Star, July 27, 2026

- Full-fledged Islamic banks and fourth-generation private commercial banks are facing mounting pressure from rising default loans and worsening liquidity shortages, making them the most vulnerable segments of the country's banking sector, according to Bangladesh Bank.
- The central bank's latest Banking Sector Update shows that the non-performing loan (NPL) ratio of full-fledged Islamic banks surged to 58.4 percent in March 2026, up from 29.2 percent a year earlier.

https://www.thedailystar.net/business/news/islamic-4th-gen-banks-buckle-under-npl-liquidity-crises-4234016

China industrial zone takes off in Chattogram

The Daily Star, July 27, 2026

- Bangladesh on Monday formally launched construction of the long-awaited China Economic and Industrial Zone (CEIZ) in Chattogram's Anwara.
- Expected to attract around $1.3 billion in investment and create more than 100,000 jobs, the project is one of the country's largest China-backed industrial initiatives.
- The groundbreaking ceremony also saw the signing of several sub-lease agreements with investors, the inauguration of the CEIZ One Stop Service Centre and the participation of around 70 Chinese business representatives, underscoring growing investor interest in the export-oriented industrial park.
- Finance Minister Amir Khasru Mahmud Chowdhury described investment as the government's highest priority, saying it would be the key driver of employment and Bangladesh's ambition of becoming a $1 trillion economy by 2034.

- "Investment is the only thing that is going to drive development, create employment and lead Bangladesh to a trillion-dollar economy. Today's development of the China Economic and Industrial Zone is a building block towards that ambition," he said.

https://www.thedailystar.net/business/news/china-industrial-zone-takes-chattogram-4233906

International

Chinese chipmaker CXMT soars 500% on stock debut

The Daily Star, July 28, 2026

- China's leading memory chipmaker CXMT became the most valuable company in the mainland after soaring more than 500 percent on its market debut Monday, underscoring how AI demand is boosting the semiconductor sector.
- The race to build data centres that power artificial intelligence has fuelled a global memory chip shortage while causing business to boom for the companies that produce them.
- ChangXin Memory Technologies (CXMT) is the world's fourth-largest maker of DRAM memory chips, with around eight percent market share.
- It wants to rival South Korea's Samsung Electronics and SK hynix, and US giant Micron, companies that have also seen profits and share prices skyrocket in recent months.
- The firm's shares rocketed 530 percent Monday, taking its market capitalisation to 3.65 trillion yuan ($540 billion) -- surpassing megabank ICBC as mainland China's most valuable company.

https://www.thedailystar.net/business/global-economy/news/chinese-chipmaker-cxmt-soars-500-stock-debut-4234111

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