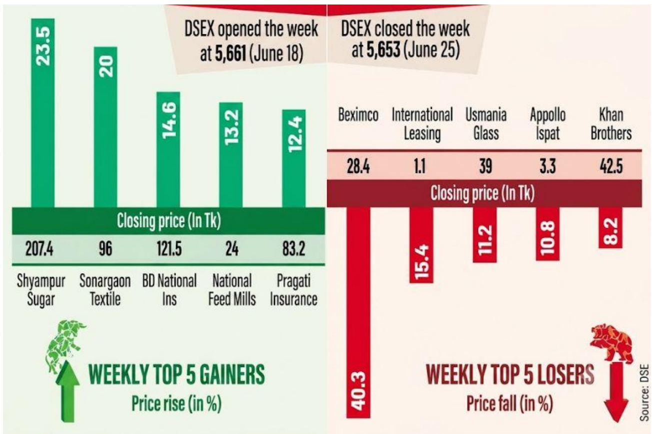
Key News

Stock Market & Company

DSE breaks winning streak but stages late recovery on fundamentally strong stocks

The Financial Express, June 26, 2026



- The benchmark index of the Dhaka stock Exchange (DSE) slipped into the red this week, ending a five-week winning streak, as rushed to lock in profits following the recent rally despite a strong rebound in the latter part of the week.
- Analysts said the market came under pressure early in the week as short-term investors booked gains on recently appreciated stocks after the prime index had surged about 365 points over the previous five weeks on the back of budget incentives, tax benefits and growing optimism about regulatory reforms.
- However, sentiment improved from midweek as bargain hunters returned to accumulate fundamentally strong stocks such as Square Pharma, Grameenphone and BAT Bangladesh.
- The recovery gained further momentum amid easing concerns over potential disruptions in the Strait of Hormuz, as traffic through the key shipping route gradually resumed.Stocks & Bonds.
- Meanwhile, oil prices came down to pre-war levels as crude oil prices extended their decline to $72.5 a barrel on Thursday last seen before the start of the Iran war, as expectations of rising supply from the Middle East outweighed demand concerns, according to global media.

https://thefinancialexpress.com.bd/stock/bangladesh/dse-breaks-winning-streak-but-stages-late-recovery-on-fundamentally-strong-stocks

IDRA calls for mindset shift, structural reforms to revive insurance sector

The Financial Express, June 28, 2026

- The newly appointed chairperson of the Insurance Development and Regulatory Authority (IDRA), Mir Nadia Nivin, on Saturday called for a fundamental shift in mindset across the insurance industry, urging all stakeholders to move beyond identifying problems and focus on implementing structural reforms to restore public confidence.

- Speaking at a dialogue titled "Vision for reforming and modernizing the Bangladesh insurance sector," organised by the Insurance Reporters Forum (IRF) in the capital, Nivin said the sector's recovery would require coordinated efforts by policymakers, regulators and industry operators.
- "I hear and understand the problems, but I prefer to think from a solution point of view," she said, noting that lasting structural reform rests on three pillars: political will, regulatory will, and industry will.
- "If we genuinely intend to fix this sector, we must act as partners. There is no alternative to a partnership modality," she said.
- "We have political backing, and we have the regulatory will," she said, but warned that no regulatory intervention would succeed if insurance companies remained focused on short-term financial gains and quick cash extraction.

https://thefinancialexpress.com.bd/stock/bangladesh/idra-calls-for-mindset-shift-structural-reforms-to-revive-insurance-sector

Malek Spinning Mills to inject Tk 238m into long-idle subsidiary

The Financial Express, June 26, 2026

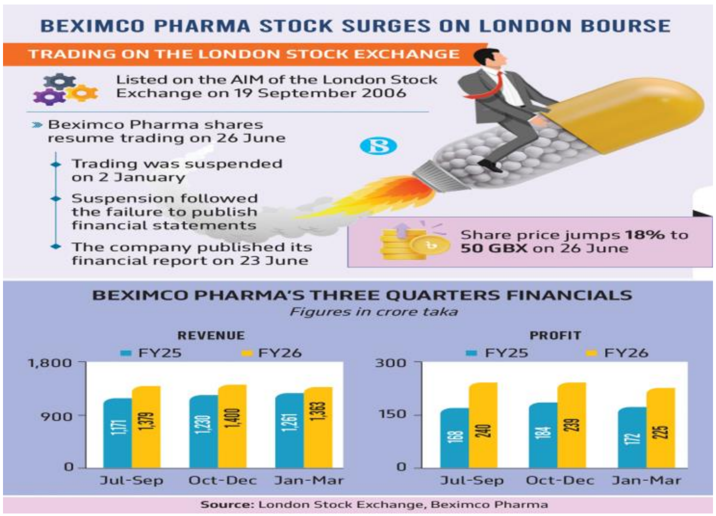
- Malek Spinning Mills has approved a Tk 238.3 million capital injection into its long-dormant subsidiary --- Newasia Synthetics --- as part of a restructuring initiative aimed at strengthening the subsidiary's financial position and facilitating further strategic land acquisitions.
- The decision was taken at a board meeting on Wednesday, according to a disclosure filed with the stock exchanges on Thursday.
- Under the plan, Newasia Synthetics will increase its paid-up capital to Tk 900 million from Tk 660 million through the issuance of additional ordinary shares. As the majority shareholder, Malek Spinning will subscribe to shares worth Tk 238.3 million from its internally generated funds, allowing it to maintain its 99.29 per cent ownership in the subsidiary.
- The company said the fresh capital would be used to acquire additional strategic land, finance ancillary investments and settle various liabilities of the subsidiary.
- According to the company, the proposed capital restructuring and settlement of outstanding obligations are expected to improve financial discipline and support more efficient economic operations within the subsidiary.

https://thefinancialexpress.com.bd/stock/bangladesh/malek-spinning-mills-to-inject-tk-238m-into-long-idle-subsidiary

Beximco Pharma resumes London trading, avoids delisting

The Business Standard, June 24, 2026

- Beximco Pharmaceuticals PLC's Global Depositary Receipts (GDRs) resumed trading on the London Stock Exchange (LSE) on Friday after a nearly six-month suspension, allowing the company to narrowly avoid automatic delisting.
- Trading was suspended on 2 January after the company failed to publish its audited financial statements for the year ended 30 June 2025 and subsequent quarterly reports.
- Under LSE rules, securities suspended for six months are automatically delisted. Beximco Pharma published the overdue reports on 23 June, days before the 2 July deadline, restoring compliance. The market responded positively, with the GDRs surging 18% to close at 50 pence.



- The resumption followed coordination between the Bangladesh Securities and Exchange Commission (BSEC), Beximco Pharma and the DSE Brokers Association (DBA).
- After foreign investors urged the regulator to prevent a delisting, the BSEC granted special approval for the board to approve the overdue audited accounts for FY25 and the first three quarterly reports of FY26.

https://www.tbsnews.net/economy/stocks/trading-beximco-pharma-gdrs-resumes-london-stock-exchange-1473206

Economy & Industry

Govt to establish another floating LNG terminal: commerce minister

The Daily Star, June 27, 2026

- Commerce Minister Khandakar Abdul Muktadir today said the government plans to establish another floating LNG (liquefied natural gas) terminal to ensure an uninterrupted energy supply for industries.
- The facility is expected to add 550-600 million cubic feet of gas per day to the national grid, he said.
- The minister noted that many industrial enterprises have been unable to begin production due to gas shortages. Ensuring an uninterrupted energy supply is therefore one of the government's top priorities, as it will play a crucial role in boosting industrial production, employment and exports.
- He also said the government is implementing fast-track reforms to boost investment, expand industrialisation, create employment and strengthen export competitiveness by improving business start-up procedures, licensing services, port management and the energy sector.
- As part of these efforts, the government has significantly reduced the time required to start a business and obtain licences, including an initiative to provide initial approval for company registration within just 14 days, making Bangladesh a more attractive investment destination.

https://www.thedailystar.net/business/news/govt-establish-another-floating-lng-terminal-commerce-minister-4209501

NBR targets 10.7pc revenue-to-GDP ratio by FY29

The Financial Express, June 26, 2026

- The National Board of Revenue (NBR) has set a target to raise the country's revenue-to-GDP ratio to 10.7 percent by the fiscal year (FY) 2028-29 to strengthen domestic resource mobilisation and sustain economic development, according to the government's Medium-Term Macroeconomic Policy Statement (2026-27 to 2028-29).
- The policy statement identifies increasing the revenue-to-GDP ratio as a key prerequisite for maintaining development momentum and addressing structural weaknesses in the economy, noting that Bangladesh's revenue-to-GDP ratio remains among the lowest among comparable economies, reports BSS.
- According to the document, the overall revenue-to-GDP ratio stood at 8.3 percent in FY 2023-24, before declining to 8.0 percent in FY 2024-25 due to structural weaknesses in tax administration, tax exemptions on essential commodities aimed at containing inflation, and lower import-related revenue amid global economic uncertainties.
- The government projects the ratio to increase to 10.2 percent in FY 2026-27, 10.5 percent in FY 2027-28, and 10.7 percent in FY 2028-29.
- NBR tax revenue, which accounted for 6.7 percent of GDP in FY 2024-25, is projected to rise to 8.8 percent in FY 2026-27, 9.1 percent in FY 2027-28, and 9.3 percent in FY 2028-29.

https://thefinancialexpress.com.bd/economy/bangladesh/nbr-targets-107pc-revenue-to-gdp-ratio-by-fy29

China proposes economic corridor through Bangladesh, Myanmar

The Financial Express, June 26, 2026

- China has proposed the development of an economic corridor connecting Bangladesh, Myanmar and China to enhance regional connectivity, trade and economic cooperation.
- The proposal came during talks between Chinese President Xi Jinping and Prime Minister Tarique Rahman at the Great Hall of the People in Beijing on Friday morning, said Prime Minister's Office (PMO) Spokesperson Mahdi Amin, reports UNB.
- Briefing reporters after the meeting, Mahdi said the two leaders held detailed discussions on connectivity.
- "President Xi Jinping and Prime Minister Tarique Rahman discussed connectivity in detail. A proposal was made on how an economic corridor could be developed linking Bangladesh, Myanmar and China," he said.
- The PMO spokesperson said the proposed corridor aims to expand Bangladesh's economy, increase economic transactions and strengthen multimodal transportation across the region.
- He said the initiative could create new opportunities for regional trade, investment and connectivity.

https://thefinancialexpress.com.bd/economy/bangladesh/china-proposes-economic-corridor-through-myanmar

International

Trump threatens 100% tariff on EU countries

The Daily Star, June 27, 2026

- US President Donald Trump on Friday threatened to slap a 100 percent tariff on European countries that impose a digital services tax, adding that existing trade deals would be scrapped.
- “Any Country that imposes such a Tax will immediately be met with a 100% TARIFF on any and all Goods sent to the United States of America,” Trump said in a post on his Truth Social platform.
- He added that “this TARIFF will supersede Trade Deals made with the Country, whether implemented, signed, or not.”
- The move comes just a day after EU countries gave the green light to a trade agreement negotiated last year with the United States, which caps taxes on European imports at 15 percent.
- Reacting to Trump’s fresh threats, the European Union on Friday vowed to “respond swiftly and decisively to defend its rights and regulatory autonomy,” according to a European Commission spokesman.
- Trump has repeatedly made it clear he wants to tackle so-called non-tariff barriers to trade -- and strict European regulations on technology and environment are in his crosshairs.

https://www.thedailystar.net/business/global-economy/news/trump-threatens-100-tariff-eu-countries-4209766

BASL DAILY NEWS BUZZ

June 28, 2026

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