BASL DAILY NEWS BUZZ

October 27, 2026

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Key News

Stocks fall at opening as turnover remains sluggish
Square Pharma posts record Tk2,770cr profit, recommends 130% cash dividend
Doreen Power exits DSE risk list as earnings rise 58%, dividend to 15%
GP posts Tk2,171cr profit in first nine months of 2026
Singer Bangladesh Q3 loss widens 61% to Tk77cr on soaring finance costs
Govt wants $1b Korean budget support to tackle energy shocks
State banks get MDs from private sector after 20 years
Dollar edges up as oil, gas import payments mount

Stock Market & Company

Stocks fall at opening as turnover remains sluggish

The Financial Express, Oct 26, 2026

- Stocks fell sharply in early trading on Monday, as investors remained cautious amid concerns over corporate earnings and dividend declarations and rising global energy prices following renewed escalation of conflicts in the Middle East.
- DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), fell 19 points, or 0.35 per cent, to 5,413 at 11:00 am.
- The blue-chip DS30 index also declined 7 points to 2,094, while DSES index, which tracks Shariah-compliant companies, shed 2 points to 1,059.
- Market breadth remained negative, with 179 issues declining against 101 advancing, while 91 remained unchanged on the DSE.
- Turnover remained subdued, with shares worth only Tk 938 million changing hands in the first hour of trading, signalling investors' reluctance to make fresh purchases.
- Prime Bank topped the turnover chart, with its shares worth Tk 85 million changing hands during the period.
- The Chittagong Stock Exchange (CSE) also opened lower. Its All Share Price Index (CASPI) fell 13 points to 14,568, while the Selective Categories Index (CSCX) declined 8 points to 8,955.

https://thefinancialexpress.com.bd/stock/stocks-fall-at-opening-as-turnover-remains-sluggish

Square Pharma posts record Tk2,770cr profit, recommends 130% cash dividend

The Business Standard, Oct 26, 2026

- Square Pharmaceuticals PLC, the country's leading drug manufacturer, has reported a record consolidated net profit of Tk2,770 crore for FY26 and recommended its highest-ever cash dividend of 130%, alongside plans to invest Tk725 crore to expand production capacity and strengthen its product portfolio.
- The company's consolidated profit rose 16% year-on-year from Tk2,396 crore in FY25, continuing its growth trajectory over the past five years. Profit increased from Tk1,817 crore in FY22 to Tk1,898 crore in FY23 and Tk2,092 crore in FY24 before reaching the latest record.
- The board recommended a 130% cash dividend, equivalent to Tk13 per share, for the financial year ended 30 June 2026, surpassing the previous record payout of 120% declared for FY25.
- The company's annual general meeting is scheduled for 15 December, while the record date for the dividend has been set for 16 November.
- Square Pharma's consolidated earnings per share rose 16% to Tk31.24 in FY26. Its net asset value per share increased 13% to Tk178.99, while net operating cash flow per share stood at Tk18.65.

https://www.tbsnews.net/economy/stocks/square-pharma-posts-record-tk2770cr-profit-recommends-130-cash-dividend-1583486

Doreen Power exits DSE risk list as earnings rise 58%, dividend to 15%

The Business Standard, Oct 26, 2026

- Doreen Power Generations and Systems Ltd has been removed from the Dhaka Stock Exchange's (DSE) list of companies flagged over concerns about their ability to continue operations after its latest audited financial statements found no material uncertainty over its going concern.
- The development comes as the listed power producer reported a 57.6% year-on-year increase in earnings per share (EPS) to Tk5.03 in FY26, from Tk3.19 in FY25. Its board has also recommended a 15% cash dividend, up from 10% a year earlier.
- The company's shares closed at Tk30.60 on the DSE today (26 October).
- In a press statement, the company said the exchange removed it from the list after its auditor did not flag any going concern risk or issued a qualified opinion in the financial statements for the year ended 30 June 2026.
- Doreen Power was placed on the DSE's going concern risk list following an observation in its audit report for FY25 under the heading "Material Uncertainty Related to Going Concern".

https://www.tbsnews.net/economy/stocks/doreen-power-exits-dse-risk-list-earnings-rise-58-dividend-15-1583921

GP posts Tk2,171cr profit in first nine months of 2026

The Business Standard, Oct 26, 2026

- Grameenphone Ltd (GP) reported a net profit of Tk2,171 crore in the first nine months of 2026, down from Tk2,264 crore in the same period last year, as revenue also declined.
- According to the unaudited financial statements approved at a board meeting today (26 October), the telecom operator's revenue fell to Tk11,766.23 crore in January-September from Tk11,947.84 crore a year earlier.
- In the third quarter (July-September), GP posted revenue of Tk4,016 crore and net profit of Tk750.85 crore.
- Earnings per share (EPS) for the first nine months stood at Tk16.08, compared with Tk16.77 in the corresponding period of 2025. Q3 EPS was Tk5.56.
- Net asset value (NAV) per share stood at Tk36.57 as of 30 September, down from Tk36.72 a year earlier.

https://www.tbsnews.net/economy/stocks/gp-posts-tk2171cr-profit-first-nine-months-2026-1583751

Singer Bangladesh Q3 loss widens 61% to Tk77cr on soaring finance costs

The Business Standard, Oct 26, 2026

- Singer Bangladesh Limited's net loss widened 61% year-on-year to Tk77.16 crore in the July-September quarter of 2026, driven by higher operating expenses and finance costs despite revenue growth.
- According to unaudited financial statements approved at a board meeting today (26 October), the multinational electronics manufacturer incurred a loss of Tk77.16 crore in the third quarter, up from Tk47.96 crore in the same period last year.
- Consequently, loss per share increased to Tk7.74 from Tk4.81, while quarterly revenue grew 7% year-on-year to Tk439 crore.
- For the January-September period, the company's cumulative net loss stood at Tk119.44 crore, resulting in a loss per share of Tk11.98. Revenue during the nine months totalled Tk1,854 crore.
- The sustained losses have dragged the company's net asset value (NAV) per share into negative territory at Tk10.29, with retained earnings ballooning to negative Tk269 crore. Trading in the 'Z' category, the company's accumulated losses exceed its paid-up capital.

https://www.tbsnews.net/economy/stocks/singer-bangladesh-q3-loss-widens-61-tk77cr-soaring-finance-costs-1583621

Economy & Industry

Govt wants $1b Korean budget support to tackle energy shocks

The Daily Star, Oct 26, 2026

- The government is looking to secure $1 billion in budget support from South Korea to help manage the economic fallout from prolonged unrest in the Middle East, as rising energy costs put pressure on public finances and foreign exchange reserves.
- The loan is expected to be sought for the ongoing fiscal year 2026-27 under a programme-based policy loan financed through Korea's Economic Development Cooperation Fund (EDCF), according to a Finance Division proposal seen by The Daily Star.Such loans typically support policy reforms and institutional changes over a defined period.
- The proposal was prepared ahead of a high-level government delegation's visit to South Korea from October 31 to November 7.
- The proposed financing aims to help Bangladesh withstand external energy shocks and address structural weaknesses in the sector
- Finance and Planning Minister Amir Khosru Mahmud Chowdhury is scheduled to lead the delegation. It will meet Korean government agencies, development finance institutions and investors to explore economic cooperation, financing and investment opportunities.

https://www.thedailystar.net/business/economy/news/govt-wants-1b-korean-budget-support-tackle-energy-shocks-4308156

State banks get MDs from private sector after 20 years

The Daily Star, Oct 26, 2026

- The government has appointed private-sector executives to lead Janata and Agrani banks for the first time in 20 years, following a recent relaxation of eligibility criteria for chief executives of state-owned lenders.
- In four separate letters issued yesterday, the Financial Institutions Division (FID) of the Ministry of Finance appointed managing directors (MDs) to Agrani, Janata and BASIC banks and reinstated the incumbent head of Sonali Bank.
- Md Mahbub Alam, former additional managing director of Southeast Bank, has been appointed MD of Janata Bank, while Noor Mohammed, former deputy managing director of Jamuna Bank, will lead Agrani Bank.
- Before them, Syed Abu Naser Bukhtear Ahmed, a former MD of Janata Bank, was the last private-sector executive appointed to lead a state-owned bank, in 2004, during the previous term of the BNP-led government.
- Before them, Syed Abu Naser Bukhtear Ahmed, a former MD of Janata Bank, was the last private-sector executive appointed to lead a state-owned bank, in 2004.The FID has also appointed Md Nurul Huda, a former deputy managing director of Janata Bank, as MD of BASIC Bank.Meanwhile, Shawkat Ali Khan has been reinstated as MD of Sonali Bank after the government reversed its earlier decision to cancel his appointment. He will complete his existing three-year tenure, which expires in October 2027.

https://www.thedailystar.net/business/economy/news/state-banks-get-mds-private-sector-after-20-years-4308151

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International

Dollar edges up as oil, gas import payments mount

The Daily Star, Oct 26, 2026

- The US dollar rose slightly against the taka yesterday as banks faced mounting pressure to settle letters of credit (LCs) for oil and gas imports.
- Eastern Bank PLC quoted the dollar at Tk 123.98 for spot selling and Tk 122.98 for spot buying, up from Tk 123.95 and Tk 122.95, respectively, a day earlier. The rates were considerably lower a week ago.
- State-owned Sonali Bank quoted the dollar at Tk 123.90 for spot selling and between Tk 122.63 and Tk 122.90 for spot buying.In the interbank market, the weighted average dollar rate rose to Tk 123.75 yesterday from Tk 123.73 a day earlier and Tk 123.45 a week ago, according to Bangladesh Bank (BB) data.
- Bankers attributed the increase mainly to higher payment pressure for oil and gas imports.
- A BB official said dollar inflows and outflows were roughly balanced, but payment pressure usually increases towards the end of a month
- A treasury head of a state-owned bank, who wished to remain anonymous, told The Daily Star that government payments for oil and gas imports were putting heavy pressure on the market. His bank was also facing a slight dollar shortage, he said.

https://www.thedailystar.net/business/global-economy/news/dollar-edges-oil-gas-import-payments-mount-4308146

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