BASL DAILY NEWS BUZZ

October 26, 2026

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Key News

Dhaka stocks open lower as investors weigh earnings, geopolitical risks
CVO Petrochemical shares plunge 6% despite robust profit growth, 15% dividend
BSEC launches probe into alleged mutual fund manipulation, paid investment tips
Square Textiles' profit hits five-year low at Tk89cr in FY26
BSEC dissatisfied with DSE inquiries, urges result-oriented and purposeful probes
Japanese firms warming up to Bangladesh
ADP implementation drops to 3.89pc in July-September
Trump's diesel price relief efforts grow costlier as election nears

Stock Market & Company

Dhaka stocks open lower as investors weigh earnings, geopolitical risks

The Financial Express, Oct 25, 2026

- Dhaka stocks opened lower on Sunday after a week-long holiday, as investors remained cautious amid lacklustre corporate earnings and escalating geopolitical tensions in the Middle East. Concerns over the economic impact of the latest fuel price hike also weighed on market sentiment.
- The benchmark Dhaka Stock Exchange (DSE) index, the DSEX, fell 5 points, or 0.10 per cent, to 5,445 at 11:00 am when the report was filed.
- The blue-chip DS30 index shed 2 points to 2,101, while the DSES index, which tracks Shariah-compliant companies, declined 6 points to 1,064.Market breadth remained negative, with 209 issues declining against 110 advancing, while 60 remained unchanged on the DSE.
- Turnover stood at Tk 1.40 billion at the time, indicating continued trading activity despite cautious investor sentiment. BRAC Bank topped the turnover chart, with shares worth Tk 124 million changing hands.
- The Chittagong Stock Exchange (CSE), however, opened higher. Its All Share Price Index (CASPI) rose 48 points to 14,652, while the Selective Categories Index (CSCX) gained 34 points to 9,009.

https://thefinancialexpress.com.bd/stock/dhaka-stocks-open-lower-as-investors-weigh-earnings-geopolitical-risks

CVO Petrochemical shares plunge 6% despite robust profit growth, 15% dividend

The Financial Express, Oct 24, 2026

- Matin Spinning Mills reported strong top-line growth in FY26, riding on increased revenue income.
- Its profit jumped 35.33 per cent year-on-year to Tk 619.8 million in FY26 as revenue grew 3.35 per cent to Tk 9.05 billion in the year compared to the previous year.
- This increase in revenue was driven by higher sales volume and increased unit selling prices, the company said in a disclosure.
- However, it was not possible to know how the company engineered its profit as the financial statement for FY26 is yet to be published.
- The company's financial performance in the first nine months may give an idea about its operating efficiency in the fourth quarter.

https://thefinancialexpress.com.bd/stock/matin-spinning-fy26-results-diverge-sharply-from-first-9-months

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BSEC launches probe into alleged mutual fund manipulation, paid investment tips

The Business Standard, Oct 25, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has launched an investigation into allegations of mutual fund price manipulation and paid investment advice involving Md Ashraful Islam.
- In an order issued on 13 October, the regulator formed a three-member committee to examine Ashraful's trading in five mutual funds, his links with brokerage houses, alleged coordinated transactions to influence prices and any financial gains from such activities.
- The committee comprises BSEC Additional Director Sultana Parveen and Assistant Directors Lamia Akter and Md Kamal Hossain. It has been asked to submit its findings and recommendations within 60 working days.
- The five funds are EXIM Bank 1st Mutual Fund, Phoenix Finance 1st Mutual Fund, MBL 1st Mutual Fund, Prime Finance First Mutual Fund and ICB AMCL Sonali Bank Limited 1st Mutual Fund.
- According to the BSEC order, the probe team will examine the timing and volume of Ashraful's unit purchases and sales, funding sources and beneficiary owner (BO) accounts linked to him. Investigators will determine whether he or people acting in concert with him controlled or operated those accounts.

https://www.tbsnews.net/economy/stocks/bsec-launches-probe-alleged-mutual-fund-manipulation-paid-investment-tips-1582806

Square Textiles' profit hits five-year low at Tk89cr in FY26

The Business Standard, Oct 25, 2026

- Square Textiles PLC's net profit fell to Tk89 crore in the financial year ended 30 June 2026, its lowest in five years, amid broader challenges in the textile sector.
- According to the company's price-sensitive information approved at a board meeting held today (25 October), consolidated earnings per share (EPS) declined by nearly 38% to Tk4.50 in FY26 from Tk7.24 in the previous fiscal year. On a standalone basis, EPS dropped to Tk4.24 from Tk6.45 in FY25.
- The company's consolidated net profit fell below Tk100 crore for the first time since FY22.
- Despite the bottom-line contraction, the board recommended a 32% cash dividend for its shareholders for the year. To seek approval for the proposed payout, the company has scheduled its annual general meeting (AGM) for 15 December. The record date for determining eligible shareholders has been set for 16 November.
- The financial reports also showed that consolidated net asset value (NAV) per share rose slightly to Tk57.16 as of June 30, 2026, from Tk55.86 a year earlier.

https://www.tbsnews.net/economy/stocks/square-textiles-profit-hits-five-year-low-fy26-1582501

BSEC dissatisfied with DSE inquiries, urges result-oriented and purposeful probes

The Business Standard, Oct 25, 2026

- The Bangladesh Securities and Exchange Commission (BSEC), the country's capital market regulator, has expressed strong dissatisfaction over recent market surveillance activities and investigations conducted by the Dhaka Stock Exchange (DSE).
- Following the Durga Puja holiday break, BSEC held a meeting with top DSE officials today (25 October) to discuss market monitoring and surveillance operations, emphasising the urgent need for result-oriented, purposeful, and meaningful probes.
- During the session, the commission reviewed DSE's inquiry reports and surveillance mechanisms, with the BSEC chairman highlighting that most DSE investigations lacked accurate data and concrete evidence.
- These flawed reports made it impossible to identify manipulators, conduct proper judicial proceedings, or enforce penalties, ultimately forcing authorities to acquit suspects without trial, BSEC observed.

- The regulator said investigations conducted without clear objectives or sufficient evidence create fear and instability rather than improve market discipline. It said routine surveillance must continue, but probes should be logical, targeted and supported by evidence.

https://www.tbsnews.net/economy/stocks/bsec-dissatisfied-dse-inquiries-urges-result-oriented-and-purposeful-probes-1582736

Economy & Industry

Japanese firms warming up to Bangladesh

The Business Standard, Oct 25, 2026

- Japanese companies are increasingly looking to Bangladesh, attracted by its large consumer base, growing middle class and potential for investment.
- Surveys by the Japan External Trade Organisation (JETRO) show that consumer goods are among the main areas of interest of the firms.
- Over the years, the organisation has also identified Bangladesh as one of South Asia's most promising destinations for business, citing its large population and rising purchasing power.
- Japan has spent years planning to expand investment and relocate more industries to Bangladesh, particularly in garments and textiles, under its Big B plan, or Bay of Bengal Industrial Growth Belt.
- The plan envisages an industrial corridor linking Dhaka, Chattogram and Cox's Bazar, modelled on the industrial hubs of Tokyo and Osaka that developed between the 1960s and 1980s and helped drive industrial growth of the island nation.
- A few years ago, more than 85 percent of the nearly 338 Japanese companies running businesses in Bangladesh told JETRO they wanted a free trade agreement between the two countries to boost bilateral trade and investment.

https://www.thedailystar.net/business/economy/news/japanese-firms-warming-bangladesh-4307316

ADP implementation drops to 3.89pc in July-September

The Financial Express, Oct 25, 2026

- Bangladesh's Annual Development Programme (ADP) implementation rate stood at 3.89 per cent in the first three months of the current fiscal year (FY2026-27), with expenditure reaching Tk 120.17 billion (Tk 12,017.54 crore), according to the Implementation Monitoring and Evaluation Division (IMED).
- The rate was lower than the 5.09 per cent recorded in the same period of FY2025-26, when expenditure amounted to Tk 12,158.27 crore, the IMED data showed.
- The government allocated Tk 3,08,924.86 crore for the ADP in FY2026-27, compared with Tk 2,38,696 crore in the previous fiscal year.
- The ADP implementation rate was 4.75 per cent in the first three months of FY2024-25, when expenditure stood at Tk 13,215.30 crore. In FY2023-24, the rate was 7.50 per cent, with spending of Tk 20,609.55 crore during the corresponding period.
- In FY2022-23, the implementation rate was 8.55 per cent, with expenditure reaching Tk 21,895.56 crore in the first quarter.
- In September alone, the government spent Tk 6,307.84 crore on development projects in FY2026-27, representing 2.04 per cent of the annual allocation.

https://thefinancialexpress.com.bd/bangladesh/adp-implementation-drops-to-389pc-in-july-september

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International

Trump's diesel price relief efforts grow costlier as election nears

The Daily Star, Oct 25, 2026

- With the November midterm elections fast approaching, President Donald Trump is throwing an array of costly and politically fraught solutions at one stubborn problem: the price of diesel.
- His administration has offered billions of dollars to farmers, relaxed rules for truckers, eased sanctions on Russian fuel and pressured European allies to release emergency stocks. Yet diesel prices rose again last week, leaving Trump spending political and financial capital without delivering the relief his party wants as voters go to the polls.
- Republicans are defending narrow majorities in Congress, and high costs are a major concern for voters. Nearly 80 percent of Americans blame Trump for higher costs, according to an October Reuters/Ipsos poll.
- US diesel prices rose nearly 10 cents a gallon in the latest week to an average of $6.28, reversing two weeks of declines and remaining near record highs, according to the Energy Information Administration.
- Diesel in the last two months has become a central issue not only in the midterms but as a catalyst driving up already-elevated US inflation. The fuel is critical for farmers, construction companies, freight operators and more, and government data last week showed its rise was partly behind hefty increases in delivery costs, early-stage food production costs and even toy prices.

https://www.thedailystar.net/business/global-economy/news/trumps-diesel-price-relief-efforts-grow-costlier-election-nears-4306516

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