

Key News

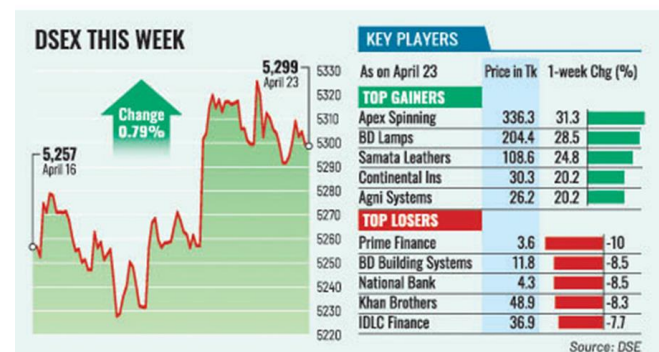
- [Stocks edge higher as investors bet on undervalued equities](#)
- [Bangladesh Submarine Cables posts 56% profit growth as data demand rises](#)
- [AKIJ Resource to buy 30% stake in struggling Dominage Steel](#)
- [Asia, Eastland Insurance declare 10% cash dividends for 2025](#)
- [Heidelberg Materials profit plunges 57% on raw material costs, steep competition](#)
- [Energypac Power sinks into negative retained earnings as losses hit Tk393cr](#)
- [Govt eyes foreign investment to build tourism infrastructure: State minister](#)
- [Govt plans telecom overhaul over worst internet performance](#)
- [Oil prices end volatile session](#)

Stock Market & Company

Stocks edge higher as investors bet on undervalued equities

The Financial Express, Apr 25, 2026

- Stocks closed the week marginally higher, supported by bargain hunting in beaten-down equities, even as record-high fuel price hikes and persistent Middle East tensions cast a shadow over investor sentiment.
- The benchmark indices managed to eke out gains as selective accumulation of undervalued stocks by tactical investors helped cushion broader market weakness.
- Analysts noted that while geopolitical uncertainties continued to cloud the near-term outlook, resilient participation signalled underlying confidence in the market's medium-term trajectory.
- The positive close came despite a significant headwind: the government on Saturday announced steep increases in fuel prices, pushing them to historic highs. Diesel was raised by Tk 15 per litre, octane by Tk 20, petrol by Tk 19, and kerosene by Tk 18, a move expected to exert inflationary pressure across supply chains and household budgets.
- Despite energy price hike, the opportunistic investors engaged in bargain hunting while closely monitoring developments around the Middle East tensions.



<https://thefinancialexpress.com.bd/stock/stocks-edge-higher-as-investors-bet-on-undervalued-equities>

Bangladesh Submarine Cables posts 56% profit growth as data demand rises

The Business Standard, Apr 25, 2026

- Bangladesh Submarine Cables PLC has recorded a significant 56% jump in net profit during the first nine months of the 2025-26 fiscal year, bolstered by robust demand for bandwidth and supportive government policies.
- According to the company's price-sensitive disclosure released on 23 April following board approval, net profit for the July-March period reached Tk219 crore, a substantial increase from the corresponding period of the previous year.
- This impressive bottom-line performance was supported by a 28% surge in revenue, which climbed to Tk376.90 crore during the same nine-month period.

- The state-owned sole provider of submarine cable-based bandwidth saw its earnings per share (EPS) rise to Tk11.71 for the July-March period, while its net asset value per share stood at Tk98.71 as of 31 March 2026.
- The company's net operating cash flow per share was recorded at Tk9.76, reflecting a healthy cash position generated from its core operations.

<https://www.tbsnews.net/economy/stocks/bangladesh-submarine-cables-posts-56-profit-growth-data-demand-rises-1421286>

AKIJ Resource to buy 30% stake in struggling Dominage Steel

The Business Standard, Apr 25, 2026

- AKIJ Resource Limited is set to acquire a 30% stake in Dominage Steel Building Systems Limited, marking a significant ownership shift that could reshape the struggling steel firm's future.
- According to a price-sensitive information disclosure, the board of directors of Dominage Steel, in a meeting today (25 April), approved the sale of 30.78 million shares through an off-market transaction at a negotiated price.
- The proposed acquisition involves AKIJ Resource Limited alongside individual investors Sheikh Jasim Uddin and Faria Hossain. The company is currently in the process of executing a formal sale agreement with the buyers, though the final transfer remains subject to the approval of the Bangladesh Securities and Exchange Commission.
- Once the regulatory process is complete and the shares are transferred, a new board of directors is expected to assume full control of the company's management and operations.
- Market observers view this development as a turning point for Dominage Steel, which has faced mounting financial and operational distress in recent years.

<https://www.tbsnews.net/economy/stocks/dominage-steel-sell-30-stake-akij-resources-1421121>

Asia, Eastland Insurance declare 10% cash dividends for 2025

The Business Standard, Apr 24, 2026

- Two general insurers, Asia Insurance and Eastland Insurance, announced their financial results and dividend recommendations for the year ended 31 December 2025, through regulatory filings yesterday (23 April).
- Both companies proposed a 10% cash dividend for their shareholders, though market reactions to the disclosures were markedly different during the day's trading session.
- According to Asia's financial disclosure, the company's earnings per share (EPS) grew slightly to Tk2.09 from Tk2.06 in the previous year, while its net asset value (NAV) per share increased to Tk30.55.
- However, its net operating cash flow per share (NOCFPS) saw a decline, settling at Tk1.89 compared to a restated Tk2.85 in 2024. The company has scheduled its annual general meeting (AGM) for 29 June, with the record date for entitlement set for 3 June.
- Despite the steady earnings and dividend news, investor sentiment remained cool on the bourse, leading to a 2.19% drop in the company's share price, which closed at Tk40.20 on the Dhaka Stock Exchange.

<https://www.tbsnews.net/economy/stocks/asia-eastland-insurance-declare-10-cash-dividends-2025-1419986>

Heidelberg Materials profit plunges 57% on raw material costs, steep competition

The Business Standard, Apr 24, 2026

- Country's one of the leading cement manufacturers Heidelberg's net profit for the year ended on 31 December 2025, plummeted by 57% to settle at Tk20 crore, a sharp decline from the previous year.
- Heidelberg Materials Bangladesh PLC has witnessed a significant erosion in its bottom line for the financial year 2025, primarily driven by soaring raw material prices and an inability to adjust sales prices amidst an increasingly competitive market.

- Country's one of the leading cement manufacturers Heidelberg's net profit for the year ended on 31 December 2025, plummeted by 57% to settle at Tk20 crore, a sharp decline from the previous year.
- Following this downturn in earnings, the company's board of directors have recommended a drastically lower cash dividend of 11%, or Tk1.10 per share, compared to the 25% cash dividend disbursed to shareholders in 2024.
- According to the audited financial report approved in a board meeting yesterday (23 April), the company's revenue saw a marginal decline of 1.52%, reaching Tk1,451 crore. However, the pressure on the cost of goods sold was evident as the gross profit slipped by 12% to Tk153 crore.

<https://www.tbsnews.net/economy/stocks/heidelberg-materials-profit-plunges-57-raw-material-costs-steep-competition-1419981>

Energypac Power sinks into negative retained earnings as losses hit Tk393cr

The Daily Star, Apr 25, 2026

- Energypac Power Generation PLC, once a leading player in the country's power and energy sector, is now grappling with a severe financial crisis, as persistent losses have left the company with negative retained earnings.
- Since the fiscal 2022-23, the company has accumulated losses totalling Tk393 crore, a downturn that has entirely eroded its financial cushions and left it with negative retained earnings of Tk142 crore as of March 2026.
- The company's latest financial performance for the first nine months of FYFY26 highlights a deepening struggle. Revenue for the July-March period plunged by 26% to Tk177.21 crore, culminating in a staggering net loss of Tk144.90 crore.
- While the January-March quarter saw a 15% uptick in revenue to Tk75.62 crore – driven primarily by increased demand for Liquefied Petroleum Gas (LPG) – this top-line growth was completely overshadowed by a 686% surge in net losses, which reached Tk16.98 crore for the quarter.
- The company attributed this massive spike in quarterly losses to skyrocketing interest expenses tied to its mounting debt.
- In its price-sensitive disclosure, the management explained that the poor performance was fuelled by constraints in opening new Letters of Credit (LCs) following a recently completed loan rescheduling process.

<https://www.tbsnews.net/economy/stocks/energypac-power-sinks-negative-retained-earnings-losses-hit-tk393cr-1421296>

Economy & Industry

Govt eyes foreign investment to build tourism infrastructure: State minister

The Daily Star, Apr 25, 2026

- State Minister for Civil Aviation and Tourism M Rashiduzzaman Millat today said the government is working to attract foreign investment to build international-standard tourism infrastructure in Bangladesh.
- “We are in talks with globally renowned institutions such as Emaar Properties, which built Burj Khalifa. There are plans to involve them in developing Bangladesh’s tourism facilities through public-private partnership (PPP),” he said.
- He made the remarks while addressing the "Beautiful Bangladesh Run 2026 (Season-2)" at Hatirjheel in Dhaka as the chief guest, with more than 1,000 runners participating, to promote tourism in Bangladesh domestically and internationally.
- Highlighting the tourism sector's potential, he said the government wants to take it further forward.
- “Currently, tourism contributes around 2 to 3 percent to our GDP. We have a target to raise it to 6 to 7 percent in future,” he said.

<https://www.thedailystar.net/business/industries/tourism/news/govt-eyes-foreign-investment-build-tourism-infrastructure-state-minister-4160381>

Govt plans telecom overhaul over worst internet performance

The Business Standard, Apr 25, 2026

- Bangladesh's mobile and broadband internet service rank among the worst in the world despite a large subscriber base, and a connectivity-led reform plan is being prepared to address the challenge, Rehan Asad, the prime minister's adviser on telecom and ICT, said today.
- Speaking at a seminar titled "New Telecom Policy: Expectations of Entrepreneurs", organised by the Telecom and Technology Reporters Network Bangladesh (TRNB), he said the government sees better connectivity as the key to solving long-standing structural problems in the sector.
- "Nothing is more important than connectivity for this government. And that connectivity means both mobile and broadband services. It is not either-or -- it is both," he said.

<https://www.thedailystar.net/business/news/govt-plans-telecom-overhaul-over-worst-internet-performance-4160351>

International

Oil prices end volatile session

The Daily Star, Apr 25, 2026

- Oil prices whipsawed in volatile trade on Friday, but were higher on the week, as traders weighed supply disruptions against the potential restart of peace talks between the US and Iran that could help limit those disruptions.
- Brent crude futures settled at \$105.33 a barrel, rising 26 cents, or about 0.3 percent. US West Texas Intermediate futures settled at \$94.40 a barrel, falling \$1.45, or 1.5 percent.
- For the week, Brent gained about 16 percent and WTI rose nearly 13 percent.
- Crude futures gave back early gains after Reuters reported that Iranian Foreign Minister Abbas Araqchi was expected to arrive in Islamabad late on Friday to discuss proposals for resuming peace talks with the US after talks collapsed earlier this week.
- Prices fell further after CNN reported that US President Donald Trump was sending special envoy Steve Witkoff and Jared Kushner to Pakistan for talks with Iran's foreign minister.

<https://www.thedailystar.net/business/global-economy/news/oil-prices-end-volatile-session-4160631>

Disclaimer

This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments tushar@basl-bd.com

Mr. Shohidul Islam
Research Analyst shohidul@basl-bd.com

Mr. Kawser Mohammad Emon
Research Associate emon@basl-bd.com

Supervised by:
Mr. Sumon Das, Chief Executive Officer

BASL Network

Head Office

Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch

Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch

Nishi Plaza, plot # 01,
Avenue-04, Section-06,
Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449,
48032449

Uttara Branch

House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-
1230
Phone: +88-02-
48958389,48958371

Banani Branch

Nur Empori, Plot # 77 (1st
Floor), Road No # 11,
Banani,
Dhaka-1213
Phone: +88028836155,
8836849

Nikunja Branch

DSE Tower, Level 10, Room#
200, Nikunja, Dhaka-1229
Phone: +8809666702070

Chattogram Branch

Bank Asia Bhaban (3rd
Floor)
39, Agrabad Commercial
Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch

28, Sir Iqbal Road (1st Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth

Jamil Shopping Center (3rd
Floor), 288/325 Rangpur
Road,
Bogura City Corporation,
Bogura Sadar, Bogura.

Rajshahi Digital Booth

Chamber Bhabon(2nd
Floor), Station Road , Alok
Moor,
Rajshahi-6100.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.