BASL DAILY NEWS BUZZ

January 26, 2026

Your Trusted Broker

Key News

DSEX extends decline for third straight session on profit booking
Marico to remit Tk448cr to India as dividends for nine months
BSRM Limited's profit drops 11% in Oct-Dec
BSEC rejects Kay & Que's 6% stock dividend proposal
Walton eyes portfolio expansion, higher profits through merger
BSRM's two listed firms see 33% revenue growth to Tk10,732cr in H1
Nov Islamic banking up on remittances, investments
Trump threatens 100% tariff if Canada seals China deal

Stock Market & Company

DSEX extends decline for third straight session on profit booking

The Business Standard, Jan 25, 2026

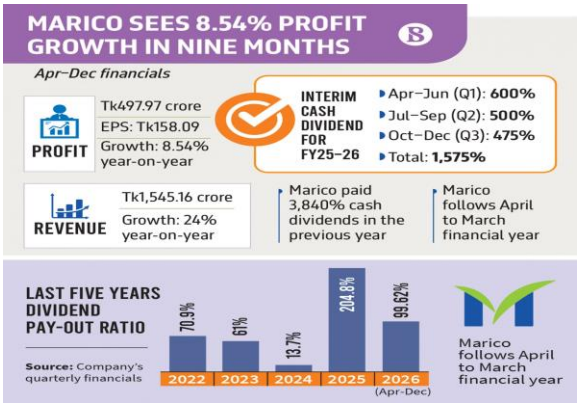
- The indices of Dhaka Stock Exchange (DSE) experienced correction for the third consecutive session yesterday as the cautious investors book profit as brief gain on the trading floor amid lingering political uncertainty ahead of the February election.
- The benchmark DSEX index shed 27 points to close at 5,072. The blue-chip DS30 index fell 15 points to 1,948, while the Shariah-based DSES index declined 8 points to end at 1,018.
- Market turnover edged down by 1.68% to Tk527 crore, compared to Tk536 crore in the previous session. Of the 392 issues traded, 107 advanced, 225 declined and 60 remained unchanged.
- Market insiders said the stock market is hovering near the bottom as political uncertainty continues to weigh on investor confidence. In this environment, informed investors are selectively buying fundamentally strong stocks but opting for small, short-term gains rather than waiting for sizeable returns. This trend has led to frequent corrections after brief upward movements.
- Despite the current volatility, participants are expecting a positive trend either before or after the election.

https://www.tbsnews.net/economy/stocks/dsex-extends-decline-third-straight-session-profit-booking-1343636

Marico to remit Tk448cr to India as dividends for nine months

The Business Standard, Jan 26, 2026

- After repatriating a record amount of profit as dividends to its owners last year, Marico Bangladesh – a subsidiary of India-based multinational personal care major Marico Limited – is now set to remit Tk448 crore to India for the first nine months of the current financial year 2025-26.
- In FY25, Marico repatriated over Tk1,000 crore to its owners in India as dividends. The dividend figure was an all-time high, according to company data.
- Its financial statements show that in the first nine months, Marico's dividend payout ratio stood at 99.62%, meaning the company retained less than 1% of its profit and paid out almost its entire earnings as dividends.



- During April to December – covering the first nine months of the financial year, as it runs from April to March – Marico Bangladesh posted a profit of Tk497.97 crore with earnings per share (EPS) of Tk158.09.
- During the first nine months of the current financial year, it declared a 1,575% interim cash dividend based on its audited quarterly profit, with the latest 475% interim cash dividend of Tk47.5 for each share for the third quarter during the October to December quarter.

https://www.tbsnews.net/economy/stocks/marico-remit-tk448cr-india-dividends-nine-months-1343761

BSRM Limited's profit drops 11% in Oct-Dec

The Business Standard, Jan 25, 2026

- BSRM Limited reported that its consolidated net profit dropped by 11% year-on-year to Tk78.70 crore in the October to December of FY26.
- Meanwhile, in the first half of this fiscal year, its consolidated revenue rose by 18% to Tk4,756 crore and the consolidated net profit inched up to Tk202 crore, compared to the previous year during the same period.
- At the end of the first half, its consolidated earnings per share stood at Tk6.79

https://www.tbsnews.net/economy/stocks/bsrm-limiteds-profit-drops-11-oct-dec-1342931

BSEC rejects Kay & Que's 6% stock dividend proposal

The Business Standard, Jan 25, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has rejected a 6% stock dividend proposal announced by Kay & Que (Bangladesh) for the financial year that ended in June 2025.
- On 10 October last year, the engineering sector firm recommended a 4% cash and 6% stock dividend for its shareholders for FY25. The stock dividend component was subject to the approval by the BSEC.
- According to its annual disclosure, the company had reported 1,316% growth in its earnings per share (EPS) for FY25, reaching Tk9.49 from Tk0.67 in the previous fiscal year.
- The firm highlighted strong profitability growth in FY25, along with continued improvement in the first quarter of the current fiscal year. During the first quarter, its EPS rose 137% to Tk2.75, compared with Tk1.15 in the same period of the prior year, driven by higher sales turnover.
- Today, Kay & Que's shares closed at Tk367.10 each, which was 0.43% lower than the previous trading sessions.

https://www.tbsnews.net/economy/stocks/bsec-rejects-kay-ques-6-stock-dividend-proposal-1343681

Walton eyes portfolio expansion, higher profits through merger

The Business Standard, Jan 26, 2026

- Walton Hi-Tech Industries is going to merge with Walton Digi-Tech Industries, a non-listed technology product manufacturer, aiming to expand its business portfolio, reduce operational costs, and improve efficiency.
- The merger will add numerous high-tech products to Walton's portfolio, including laptops, computers, mobile phones, printed circuit boards (PCBs), and electric bikes.
- "This will significantly enhance the company's operational capacity, expand market reach, and reduce operational costs," said the company.
- Walton Digi-Tech is a leading manufacturer, marketer, and exporter of technology products of Walton Group. Currently, it produces and markets 123 types of high-tech products and accessories, including mobile phones and IT products.
- "Walton Digi-Tech has a strong reputation in local and international markets. By merging with such a reputable company, the listed firm's business will expand further," said Md Ziaul Alam, CFO of Walton Hi-Tech Industries.

https://thefinancialexpress.com.bd/stock/bangladesh/walton-eyes-portfolio-expansion-higher-profits-through-merger

BASL DAILY NEWS BUZZ

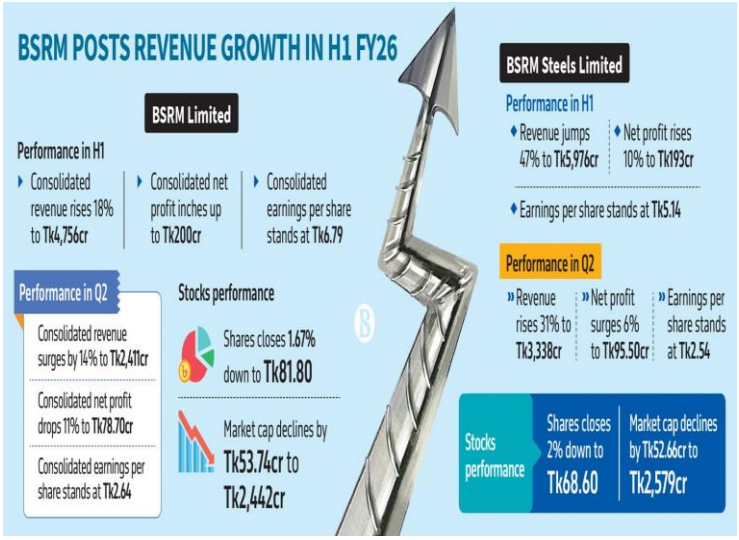
January 26, 2026

Your Trusted Broker

Economy & Industry

BSRM's two listed firms see 33% revenue growth to Tk10,732cr in H1

The Business Standard, Jan 25, 2026



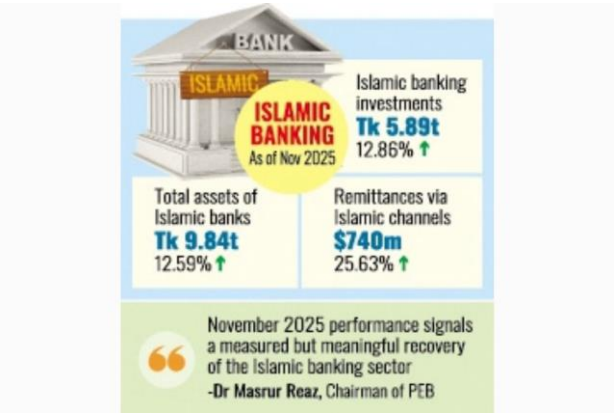
- Two listed companies of BSRM Group, the country's largest steel manufacturer, posted a combined 33% growth in revenue to Tk10,732 crore during the July-December period of the 2025-26 fiscal year, driven mainly by higher sales price amid volatile market conditions.
- The growth in revenue, however, was not matched by a similar rise in profitability as elevated business costs continued to weigh on earnings.
- According to their half-yearly financial statements, both BSRM Limited and BSRM Steels Limited recorded higher topline performance in the first half of the fiscal year, but net profit growth remained modest due to rising raw material prices, higher financing costs and overall inflationary pressures.
- BSRM Limited, which is primarily engaged in the production of mild steel products through its melting, rolling and re-rolling mills, reported an 18% year-on-year increase in consolidated revenue to Tk4,756 crore in the first half of FY26.
- During the same period, the company's consolidated net profit edged up to Tk200 crore, while earnings per share stood at Tk6.79.

https://www.tbsnews.net/economy/stocks/bsrms-two-listed-firms-see-33-revenue-growth-tk10732cr-h1-1343676

Nov Islamic banking up on remittances, investments

The Business Standard, Jan 25, 2026

- The Islamic banking sector in Bangladesh staged a significant comeback in November 2025, buoyed by a robust surge in inward remittances and a steady rise in Shariah-compliant investments.
- After a period of structural adjustments and governance reforms, the sector recorded double-digit growth in investments and total assets, indicating a restoration of depositor confidence, particularly among expatriates and rural savers.
- According to Bangladesh Bank (BB) data, the Islamic banking system recorded considerable growth in investments, rising 12.86 per cent to Tk 5.89 trillion in November 2025, up from Tk 5.21 trillion in the same month of the previous year.
- While the conventional banking system also experienced growth -- rising from Tk 16.07 trillion to Tk 17.78 trillion -- its 10.60 per cent increase was slightly outpaced by Shariah-based lenders.
- This expansion has solidified the Islamic sector's position, which now accounts for approximately one-fourth of total investment in the country's banking industry.



https://thefinancialexpress.com.bd/economy/bangladesh/nov-islamic-banking-up-on-remittances-investments

International

Trump threatens 100% tariff if Canada seals China deal

The Daily Star, Jan 26, 2026

- US President Donald Trump on Saturday warned Canada that if it concludes a trade deal with China, he will impose a 100 percent tariff on all goods coming over the border.
- Relations between the United States and its northern neighbor have been rocky since Trump returned to the White House a year ago, with spats over trade and Canadian Prime Minister Mark Carney decrying a "rupture" in the US-led global order.
- During a visit to Beijing last week, Carney hailed a "new strategic partnership" with China that resulted in a "preliminary but landmark trade agreement" to reduce tariffs -- but Trump warned of serious consequences should that deal be realized.
- If Carney "thinks he is going to make Canada a 'Drop Off Port' for China to send goods and products into the United States, he is sorely mistaken," Trump wrote on his Truth Social platform.
- "China will eat Canada alive, completely devour it, including the destruction of their businesses, social fabric, and general way of life," he said.

https://www.thedailystar.net/business/global-economy/news/trump-threatens-100-tariff-if-canada-seals-china-deal-4090391

BASL DAILY NEWS BUZZ

January 26, 2026

Your Trusted Broker

Disclaimer

This document has been prepared by Bank Asia Securities ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury Head of Research & Investments	tushar@basl-bd.com
Mr. Shohidul Islam Research Analyst	shohidul@basl-bd.com
Supervised by: Mr. Sumon Das, Chief Executive Officer	

BASL Network

Head Office
Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch
Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch
Nishi Plaza, plot # 01,
Avenue-04, Section-06, Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449, 48032449

Uttara Branch
House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-1230
Phone: +88-02-48958389,48958371

Banani Branch
Nur Empori, Plot # 77 (1st Floor), Road No # 11,
Banani,
Dhaka-1213
Phone: +88028836155, 8836849

Nikunja Branch
DSE Tower, Level 10, Room# 200, Nikunja, Dhaka-1229
Phone: +8809666702070

Chattogram Branch
Bank Asia Bhaban (3rd Floor)
39, Agrabad Commercial Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch
28, Sir Iqbal Road (1st Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth
Jamil Shopping Center (3rd Floor), 288/325 Rangpur Road,
Bogura City Corporation,
Bogura Sadar, Bogura.

Rajshahi Digital Booth
Chamber Bhabon(2nd Floor), Station Road , Alokar Moor,
Rajshahi-6100.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.