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Stock Market & Company

Late buying lifts DSEX as bargain hunters return

The Business Standard, June 24, 2026

- The Dhaka Stock Exchange (DSE) extended its upward momentum for a second consecutive session today (24 June), as renewed buying interest in undervalued stocks helped the benchmark index close higher despite early selling pressure.
- The DSEX, the prime index of the bourse, gained 11 points to settle at 5,616, while the blue-chip DS30 index edged up to 2,127.
- Market breadth remained positive, with 182 issues advancing against 150 decliners, while 65 securities remained unchanged. Turnover also saw a notable increase, rising 14% to Tk940 crore, indicating improved participation from investors.
- According to EBL Securities, the market maintained its positive trajectory as investors continued to accumulate fundamentally strong yet undervalued stocks amid expectations of market-friendly developments. Easing concerns over global shipping disruptions, particularly in the Strait of Hormuz, also contributed to a more optimistic market sentiment.
- However, the session was not without volatility. The market faced selling pressure from the outset, with cautious investors booking profits. Sellers dominated trading until mid-session, but a resurgence of buying interest in the latter half helped the market recover and close in the green, reflecting growing confidence in near-term prospects.

https://www.tbsnews.net/economy/stocks/late-buying-lifts-dsex-bargain-hunters-return-1471626

Islami Insurance cuts dividend to 16% as earnings slip 2025

The Business Standard, June 24, 2026

- Islami Insurance Bangladesh Limited has recommended a 16% cash dividend for shareholders for the financial year ended 31 December 2025, down from a 20% payout the previous year.
- The decision was approved at a board meeting held today (24 June), at which the company also endorsed its audited financial statements, according to a price-sensitive disclosure.
- The general insurer reported a decline in earnings, with earnings per share (EPS) falling 11% year-on-year to Tk3.04 in 2025. As of end-December, net asset value (NAV) per share stood at Tk23.62, while net operating cash flow per share was Tk0.40.
- The company has scheduled its annual general meeting for 27 August, to be held via a digital platform, where shareholders will vote on the dividend and financial statements. The record date has been set for 20 July.
- Listed on the Dhaka Stock Exchange in 2009, Islami Insurance saw its shares close at Tk59 today (24 June). According to its latest shareholding structure, sponsors and directors hold 45.61%, institutional investors 9.97%, and general investors the remaining 44.42%.

https://www.tbsnews.net/economy/stocks/islami-insurance-cuts-dividend-16-earnings-slip-2025-1471616

Labour unrest forces Apex Spinning to shut Gazipur factory, leaving 5,000 workers in limbo

The Business Standard, June 23, 2026

- Apex Spinning and Knitting Mills Limited, a 100% export-oriented vertically integrated textile manufacturer, has announced an indefinite temporary layoff at its production facility, leaving nearly 5,000 employees and workers facing uncertainty.
- According to a disclosure filed with the Dhaka Stock Exchange (DSE) today (24 June), the company's board approved the decision at an emergency meeting a day earlier.
- Invoking Section 13(1) of the Bangladesh Labour Act, 2006, the company has suspended all manufacturing and operations at its factory in Kaliakair, Gazipur, with immediate effect until further notice.
- The textile manufacturer stated that the sweeping operational suspension was forced by ongoing labour agitation inside the factory premises. Management alleged that protesting workers had raised various demands over corporate service benefits that it considered unlawful, making normal operations impossible.
- In its disclosure, the company said it had no alternative but to declare a legal layoff as the prevailing situation had severely disrupted production and compromised workplace security.

https://www.tbsnews.net/economy/industry/apex-spinning-announces-layoff-5000-workers-amid-labour-unrest-1470841

National Housing declares 10% cash dividend on stronger earnings

The Business Standard, June 24, 2026

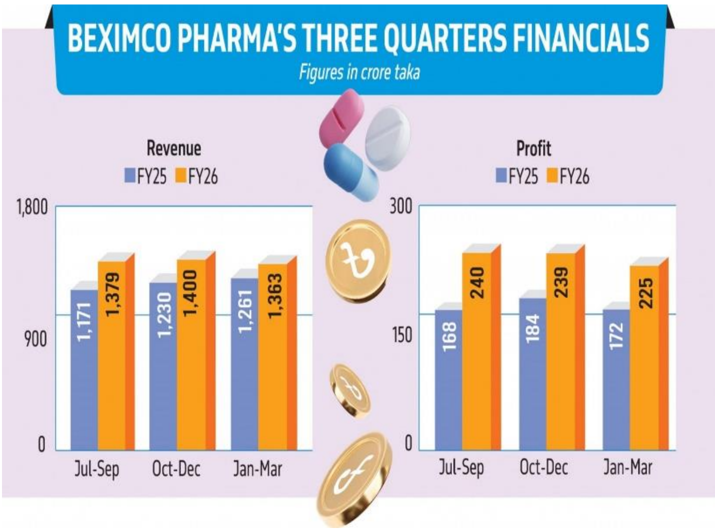
- National Housing Finance PLC has recommended a 10% cash dividend for the year ended 31 December 2025, maintaining the same payout as the previous year despite ongoing challenges in Bangladesh's non-bank financial institution (NBFI) sector.
- The decision was approved at a board meeting held today (24 June), according to a price-sensitive information (PSI) disclosure filed with the stock exchanges.
- The company's annual general meeting (AGM) will be held virtually on 15 September at 12pm to seek shareholder approval for the dividend, while the record date has been fixed for 23 July.
- Shares of the company rose 1.08% to Tk28.10 on the Dhaka Stock Exchange yesterday.
- National Housing reported a significant improvement in profitability in 2025. Earnings per share (EPS) increased to Tk0.74 from Tk0.02 (restated) a year earlier.

https://www.tbsnews.net/economy/stocks/national-housing-declares-10-cash-dividend-stronger-earnings-1471636

Beximco Pharma's nine-month profit jumps to Tk704cr

The Business Standard, June 24, 2026

- Beximco Pharmaceuticals, one of the country's leading drug makers, reported a robust net profit of Tk704 crore for the first nine months of fiscal 2025-2026, representing a 34% year-on-year surge driven by robust revenue growth, lower financing costs, and higher interest income.



- According to the latest financial statements released today (24 June) with special approval from the Bangladesh Securities and Exchange Commission, revenue for the July-March period increased by 13% to Tk4,142 crore. This nine-month profit figure has already exceeded the company's total earnings for the entire previous fiscal year.
- According to the financial statements, while Beximco Pharma, a concern of Beximco Group, maintained strong cash flow, Beximco Ltd, another group concern, has been grappling with a cash flow crisis that has halted its operations and impaired its ability to service debt.
- As a result, the company is on the verge of defaulting on its outstanding Sukuk obligations and bank loans.
- Regarding its business growth, Beximco Pharma, in its financial report, said the increase in net revenue compared with the corresponding prior period, together with improved gross margin, contributed positively to overall performance.

https://www.tbsnews.net/economy/stocks/beximco-pharmas-nine-month-profit-jumps-tk704cr-1471621

Economy & Industry

Made in Bangladesh: ArtNature's customised wigs head to Japan, Singapore

The Business Standard, June 24, 2026

- The factory floor of ArtNature Bangladesh in the Japanese Economic Zone in Araihazar, Narayanganj, resembles that of a garment unit. But ArtNature's speciality is different. Some 200 employees on the floor here produce advanced-quality wigs that customers can customise as per their needs and choice.
- The company operates sales centres in Japan and Singapore. Customers visit these centres and have their heads 3D scanned. Based on the scan, customised wigs are produced according to the customer's head size, shape and preferred colour.
- Using modern technology and the meticulous craftsmanship of trained workers, the Japanese-invested factory of ArtNature Bangladesh Limited manufactures its wigs to international standards and is now exporting to developed markets such as Japan and Singapore.
- Producing a single wig here requires passing through seven to eight stages. Workers and officials said it takes a worker approximately two to three months to complete the process of attaching hair to the base of a wig.

https://www.thedailystar.net/business/news/banks-can-now-transfer-consumer-loans-directly-vendors-4206306

Quickly implement textile clause of Bangladesh-US trade deal: BTMA

The Daily Star, June 24, 2026

- The country's primary textile millers have urged the Trump administration to quickly implement the textile clause of the Agreement on Reciprocal Trade (ART) signed between Bangladesh and the United States so that local garment exporters can benefit from exports to the American market.
- Leaders of the Bangladesh Textile Mills Association (BTMA) made the demand today at a meeting with a delegation from the US embassy in Dhaka at the association's Gulshan office.
- Under the ART, the United States committed to allowing duty-free market access for Bangladeshi garment products made from imported US cotton or man-made fibre and exported to the American market.
- However, the United States has yet to explain how much Bangladesh would benefit from the clause or what the standard Rules of Origin (RoO) requirements would be for imported US cotton.
- As a result, local garment exporters have not yet been able to enjoy duty-free market access to the United States under the textile clause.

https://www.thedailystar.net/business/news/quickly-implement-textile-clause-bangladesh-us-trade-deal-btma-4207321

International

Brent slides to $75.7

The Daily Star, June 24, 2026

- Oil prices fell more than 1 percent on Wednesday, extending this week’s losses to hit fresh four-month lows on signs that more oil tankers are set to move out of the Strait of Hormuz.
- Brent crude futures were down $1.37, or 1.8 percent, at $75.71 a barrel by 0805 GMT. US West Texas Intermediate slipped by $1.08, or 1.5 percent, to $72.13.
- Brent touched a low of $75.60, its weakest level since February 27, the day before the initial US-Israeli strikes on Iran. WTI fell as low as $72.03, the weakest since March 3.
- “While there are early encouraging signs of increased tanker activity, the market is pricing in the broader scenario of Iranian oil re-entering the global market and the Strait of Hormuz normalising,” said Tim Waterer, chief market analyst at KCM Trade. “If sanctions are eased, Iranian production and exports could ramp up relatively quickly given the substantial amount stored on tankers — we are likely talking weeks rather than months,” Waterer added.
- Prices have also come under pressure this week from the 60-day sanctions waiver Washington granted Tehran after initial peace talks, allowing Iran to sell oil, and from an easing of hostilities in Lebanon, with prices approaching pre-war levels. Ship-tracking data showed that three stranded supertankers passed through the strait on Tuesday. The U.N. shipping agency said an evacuation plan is under way to enable hundreds of stranded ships to sail through the strait after the US-Iran ceasefire deal.

https://www.thedailystar.net/business/global-economy/news/brent-slides-757-4207461

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