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Stock Market & Company

Stocks slip as cautious selling weighs on market

The Business Standard, Feb 24, 2026

- Stocks edged lower today (24 February) as cautious investor selling pressure dragged the benchmark index into negative territory, despite sustained participation across sectors at the Dhaka bourse.
- The DSEX, the broad index of the Dhaka Stock Exchange (DSE), shed 10 points to close at 5,542. In contrast, the blue-chip DS30 index managed to post a modest gain of 6 points to settle at 2,143, indicating selective buying in large-cap stocks.
- Of the total issues traded, 119 advanced, 221 declined and 57 remained unchanged.
- Turnover rose 15% from the previous session to Tk825 crore, reflecting active trading despite the market's downward drift.
- According to EBL Securities in its daily market review, the capital market witnessed a modest pullback following the previous session's recovery momentum, as cautious selling resurfaced on the trading floor. However, the brokerage noted that sustained investor participation signalled underlying resilience in the broader market trend.

TOP GAINERS		TOP LOSERS	
	CHANGE (%)		CHANGE (%)
Ring Shine Textiles	10	Miracle Industries	5.15
Intech Limited	9.93	GBB Power	4.76
Aziz Pipes	9.71	Saif Powertec	4.54
Prime Finance	9.67	Kay and Que	4.17
BIFC	9.52	Titas Gas	3.84

<https://www.tbsnews.net/economy/stocks/stocks-slip-cautious-selling-weighs-market-1370416>

BSEC removes LR Global as asset manager of six mutual fund

The Business Standard, Feb 24, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has removed LR Global Bangladesh Asset Management Company Limited from its position as asset manager of six mutual funds.
- The decision was taken after allegations of violations of securities laws and mutual fund regulations, failure to perform fiduciary duties, and serious harm to the interests of unit holders were proven, according to regulatory sources.
- The decision was made during a BSEC board meeting earlier this month. The funds managed by LR Global Bangladesh

LR GLOBAL MANAGED SIX MUTUAL FUNDS AT A GLANCE				
	Fund size (crore taka)	NAV at market price (crore taka)	NAV at cost price (crore taka)	5 year return (%)
DBH First Mutual Fund	120	103	131	-2.19
Green Delta Mutual Fund	150	133	167	-1.53
AIBL 1st Islamic Mutual Fund	100	91	113	-1.04
MBL 1st Mutual Fund	100	86	111	-2.10
LR Global Bangladesh Mutual Fund One	311	270	343	2.35
NCCBL Mutual Fund-1	108	101	120	0.91

BSEC DECISION REGARDING ASSET MANAGER	Violates securities laws and mutual fund regulations	Directs trustees to take immediate action
Fails to uphold fiduciary responsibilities	Harms unit holders' interests	Initiates registration cancellation process
		Acts to protect investors and public interest

Asset Management Company Limited include DBH First Mutual Fund, Green Delta Mutual Fund, AIBL First Islamic Mutual Fund, LR Global Bangladesh Mutual Fund-1, NCCBL Mutual Fund-1, and MBL First Mutual Fund.

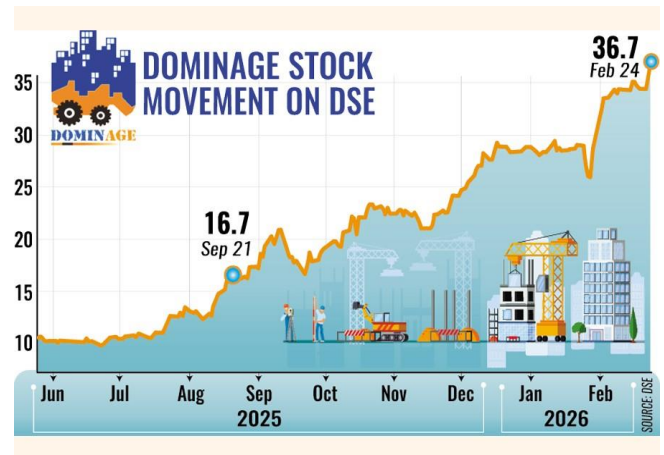
- BSEC stated that the decision was taken to protect public interest and investors' money. Trustees of the respective funds have been instructed to take the necessary follow-up actions. The company's registration cancellation process is also ongoing.
- Regarding the matter, BSEC Director and spokesperson Md Abul Kalam told TBS, "The asset manager, LR Global Bangladesh, has failed in its duties, violated securities laws and mutual fund regulations, engaged in money laundering, and seriously harmed unit holders' interests. Therefore, the appointment of LR Global Bangladesh as asset manager of the six funds has been cancelled. The company's registration cancellation process is also ongoing."

<https://www.tbsnews.net/economy/stocks/bsec-removes-lr-global-asset-manager-six-mutual-funds-1370411>

Dominage Steel rallies 120pc despite losses, factory shutdown

The Financial Express, Feb 25, 2026

- Dominage Steel Building Systems has continued its unabated rally despite having a significantly negative P/E (price-to-earnings) ratio and one of its factory units being shut down.
- The company's stock price jumped 120 per cent to Tk 36.70 a share between September 22 last year and February 24 this year.
- However, neither the operational status nor the financial performance of Dominage Steel supports the stock price hike. The company incurred losses in Q1 and Q2 of FY26.
- Its trailing P/E ratio, calculated based on the last 12 months' actual earnings, appears abnormally high. However, the ratio is negative due to losses in the previous two quarters.
- The trailing negative P/E ratio stood at 282.31 on Monday, according to the Dhaka Stock Exchange (DSE), indicating high financial risk, potential instability, or that the company may be in a restructuring phase.

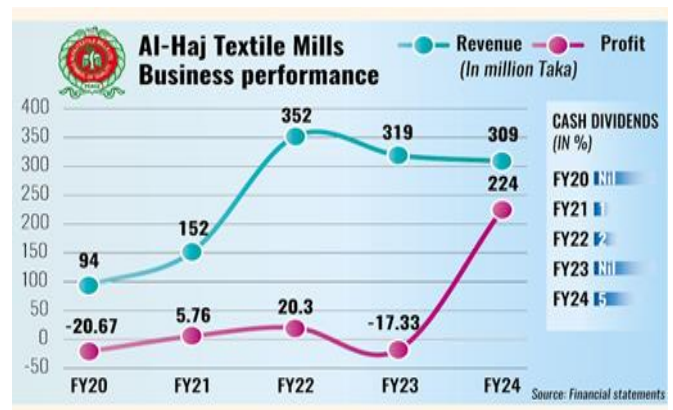


<https://thefinancialexpress.com.bd/stock/bangladesh/dominage-steel-rallies-120pc-despite-losses-factory-shutdown>

Regulator bars Al-Haj Textile from issuing stock dividends

The Financial Express, Feb 24, 2026

- The market regulator has rejected the stock dividend proposal by Al-Haj Textile Mills for FY24, as the company failed to comply with regulatory conditions.
- The yarn manufacturer in December last year recommended 5 per cent cash and 35 per cent stock dividends for FY24 in an announcement delayed by more than a year.
- The company said the stock dividend was recommended to utilize retained profits as paid-up capital to improve its capital adequacy. The recommended stock dividend was subject to approval from the Bangladesh Securities and Exchange Commission (BSEC).



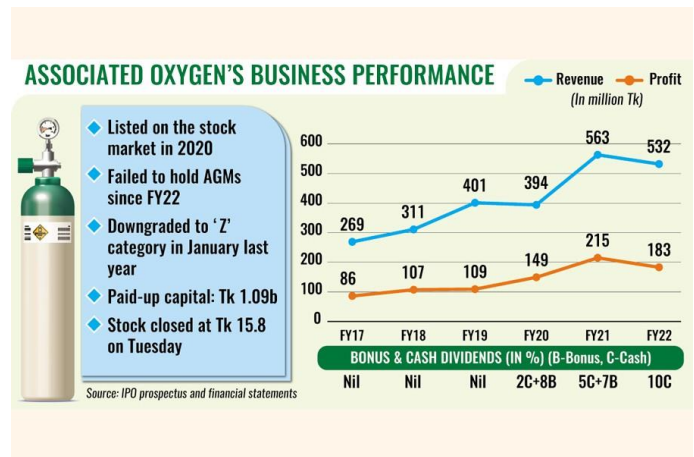
- However, the securities regulator refused to approve the stock dividend, citing inconsistencies in the audited financial statements.
- The company, in a stock exchange filing on Monday, said it had been notified of the regulatory decision through a letter the day before.
- BSEC spokesperson Abul Kalam said the company's audited financial statements were inconsistent and that Al-Haj Textile had also failed to publish its financial statements on time.

<https://thefinancialexpress.com.bd/stock/bangladesh/regulator-bars-al-haj-textile-from-issuing-stock-dividends>

Probe launched into Associated Oxygen's alleged IPO malpractices

The Financial Express, Feb 25, 2026

- The market regulator has begun an investigation into Associated Oxygen over alleged irregularities in its initial public offering (IPO) application.
- A group led by Kazi Saifur Rahman of NRB Equity Management and controversial ex-NBR official Matiur Rahman had reportedly committed serious fraud, involving the issuance of placement shares and forged signatures in the prospectus to bring the company to the secondary market.
- Although BD Finance Capital Holdings was the issue manager, as per the company's IPO prospectus, NRB Equity Management allegedly carried out all related work. It was accused of forging the signature of Barun Prasad Paul, who was the acting managing director and CEO of BD Finance Capital at the time.
- There was also an allegation that the company issued 50.8 million pre-IPO shares, which were equivalent to 63 per cent of its pre-IPO paid-up capital. Currently, the company's paid-up capital is Tk 1.09 billion.
- Following these allegations, the Bangladesh Securities and Exchange Commission (BSEC) formed a three-member committee to conduct an inquiry. The committee has been asked to submit a report to the Commission within 60 working days from the date the order was issued.



<https://thefinancialexpress.com.bd/stock/bangladesh/probe-launched-into-associated-oxygens-alleged-ipo-malpractices>

Economy & Industry

NBR takes steps to facilitate tax return filing by Bangladeshis abroad

The Daily Star, Feb 24, 2026

- The National Board of Revenue (NBR) has taken steps to facilitate tax return filing by Bangladeshis staying abroad.
- In a statement today, the tax authority said it has introduced a special registration system for Bangladeshi taxpayers abroad so they can submit e-returns by receiving one-time passwords (OTP) through their email instead of mobile phones.
- The NBR said taxpayers who have signed up for electronic tax return filing through biometrically registered phones but are currently abroad—and therefore cannot reset their passwords using mobile OTP—can now complete verification through their email.

- To do so, taxpayers abroad are required to apply to the NBR from their own email address by providing copies of their passport, national identity card, and visa page, along with their foreign address, overseas phone number, and the date of their last departure from Bangladesh. The application must be sent to ereturn@etaxnbr.gov.bd for email verification.
- After examining the application and verifying the information and email address, the NBR will send an OTP to the verified email, allowing taxpayers to reset passwords and complete registration and e-return submission.

<https://www.thedailystar.net/business/news/nbr-takes-steps-facilitate-tax-return-filing-bangladeshis-abroad-4113926>

BGMEA seeks release of cash incentives to ensure workers' salaries before Eid

The Daily Star, Feb 24, 2026

- Garment exporters today urged the central bank governor to release funds from the export incentive so that factories can pay workers' salaries and bonuses ahead of Eid-ul-Fitr.
- Leaders of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) made this plea to Ahsan H Mansur, governor of Bangladesh Bank (BB), during a meeting at the BB office in Dhaka.
- A large number of applications for cash incentives remain pending due to complexities in lien bank and Bangladesh Bank audit processes.
- In the 2025-26 fiscal year, approximately Tk 5,700 crore in incentives for the textile and garment sector remain unsettled. Quick disbursement of these funds would help ease the liquidity crisis faced by factories, BGMEA said in a statement after the meeting.
- BGMEA leaders emphasised giving priority to the rapid release of pending cash incentives in favour of small and medium-sized enterprises (SMEs), based on the list submitted by BGMEA.

<https://www.thedailystar.net/business/news/bgmea-seeks-release-cash-incentives-ensure-workers-salaries-eid-4113866>

International

Gold falls over 1%

The Daily Star, Feb 23, 2026

- Gold prices fell more than 1 percent on Tuesday, easing from a three-week high hit earlier in the session, as a stronger dollar and profit taking weighed on prices while investors awaited clarity on US President Donald Trump's tariff plans.
- Spot gold dropped 1.1 percent to \$5,172.11 per ounce by 0827 GMT, snapping a four-session winning streak. US gold futures for April delivery were down 0.6 percent at \$5,191.50.
- The US dollar rose 0.2 percent, making greenback-priced bullion more expensive for holders of other currencies.
- "There was some profit taking as prices spiked to highs of around \$5,249/oz," said Zain Vawda, analyst at MarketPulse by OANDA. "The other factor was likely the announcement of a new tariff by the Trump administration which has provided some near-term clarity on the tariff question." Gold, a traditional safe-haven asset, tends to benefit in times of geopolitical and economic uncertainty.
- The US Supreme Court ruled on Friday that Trump's use of a 1977 emergency law to impose tariffs exceeded his authority, but hours later Trump invoked a different law and imposed a temporary tariff of 15 percent on US imports.

<https://www.thedailystar.net/business/global-economy/news/gold-falls-over-1-4114146>

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