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Stock Market & Company

DSEX gains 55 points as bargain hunting lifts market

The Business Standard, Sep 23, 2026

- Stocks rebounded strongly on the Dhaka Stock Exchange (DSE) today (23 September), as renewed buying interest in undervalued scrips pushed the benchmark index higher, even as economic and geopolitical concerns persisted.
- The DSEX gained 55 points, or 1%, to close at 5,596. The blue-chip DS30 index rose 16 points to settle at 2,122.
- Market breadth was strongly positive, with 246 issues advancing against 102 decliners, while 37 remained unchanged. Turnover rose 7% to Tk844 crore, and market capitalisation increased by around Tk2,900 crore.
- In its daily market review, EBL Securities said the recovery resumed after momentum had briefly faltered following the recent fuel price hike. "Investors returned to perceived attractive stocks despite concerns over the market outlook amid ongoing economic challenges," the brokerage said.
- The market opened on a firm footing and maintained its upward momentum throughout the session, resulting in broad-based price appreciation and a positive close for the major indices, EBL Securities added.

STOCKS RISE ON WEDNESDAY

- DHAKA BOURSE**
 - DSEX jumps 55 points or 1% to reach at 5,596
 - Blue-chip DS30 gains 16 points to close at 2,122
 - 246 issues advance, 102 decline, 37 unchanged
 - Turnover rises 7% to Tk844cr
 - Market cap surges by Tk2,900cr

TOP TRADED STOCKS

• SQUARE PHARMA • BEXIMCO PHARMA • DOMINAGE STEEL • ORION INFUSION • IPDC FINANCE

Top gainers	CHANGE (%)
Orion Pharma	10
Unique Hotel	9.95
Index Agro	9.94
Chartered Life Insurance	9.92
Sea Pearl Beach Resort	9.91

Top losers	CHANGE (%)
Reliance Insurance First Mutual Fund	5.22
Golden Jubilee Mutual Fund	5.20
ICB Third NRB Mutual Fund	4.68

<https://www.tbsnews.net/economy/stocks/dsex-gains-55-points-bargain-hunting-lifts-market-1552026>

DSE targets 10 blue-chip listings by 2027

The Financial Express, Sep 23, 2026

- The Dhaka Stock Exchange (DSE) aims to bring at least 10 blue-chip companies to the capital market by 2027 through direct listing or initial public offerings (IPOs), said DSE Chairman Mominul Islam on Tuesday. The companies may include state-owned enterprises, multinational companies or reputed domestic firms, said Mr Islam at a press briefing organised by the DSE at its Nikunja office in the capital.
- Against the backdrop of a more-than-two-year-long drought in the IPO flow, a draft of new rules for direct listing has been prepared to facilitate the entry of high-quality securities into the secondary market.

- The 2027 listing target can be achieved by coordinated efforts by the government, the securities regulator, stock exchanges and merchant banks. The securities regulator has recently published the draft direct listing rules for public opinion.
- "The proposed direct listing framework would make it easier for large and reputed companies to enter the capital market. The framework also includes provisions for faster processing of applications," the DSE chairman said.
- Under the proposed framework, an established company that does not require fresh capital would also be able to list on the stock exchanges by offloading shares held by existing shareholders.

<https://thefinancialexpress.com.bd/bangladesh/dse-targets-10-blue-chip-listings-by-2027-2028>

Prime Finance, Phoenix mutual fund units fly despite no undisclosed info

The Business Standard, Sep 23, 2026

- Asset manager ICB Asset Management Company Limited has told the Dhaka Stock Exchange (DSE) that no undisclosed price-sensitive information lies behind the recent surge in price and trading volume of two of its managed close-ended funds.
- The clarification came today (23 September) in response to query letters the bourse had sent over abnormal price movements in Prime Finance First Mutual Fund and Phoenix Finance 1st Mutual Fund.
- According to DSE data, the unit price of Prime Finance First Mutual Fund jumped 52% to Tk33.60 on 23 September, up from Tk20.80 at the start of the month, a rally that came even as the fund skipped dividends for two consecutive fiscal years amid net losses.
- However, the fund showed signs of financial recovery in the first half of 2026. Its Earnings per Unit (EPU) rose to Tk1.21 for January-June 2026, bouncing back from a loss per unit of Tk0.17 during the same period last year. Net Asset Value (NAV) per unit at market price stood at Tk9.80 as of 30 June 2026, up from Tk8.59 recorded in December 2025. Net operating cash flow per unit remained negative at Tk1.64.
- Similarly, Phoenix Finance 1st Mutual Fund saw its unit price rally 48% to reach Tk18.50 between 1 September and 22 September, before undergoing a slight correction on Wednesday when it fell 3.78% to close at Tk17.80.

<https://www.tbsnews.net/economy/stocks/prime-finance-phoenix-mutual-fund-units-fly-despite-no-undisclosed-info-1552046>

Jamuna Bank Capital seeks BSEC nod to sell Tk21.26cr locked Alif sponsor shares

The Business Standard, Sep 23, 2026

- Jamuna Bank Capital Management Ltd (JBCML) has sought Bangladesh Securities and Exchange Commission (BSEC) permission to sell Tk21.26 crore worth of pledged sponsor-director shares of Alif Industries Ltd and Alif Manufacturing Company Ltd to recover outstanding margin loan liabilities.
- The shares are locked with Central Depository Bangladesh Ltd (CDBL), preventing JBCML from selling them. The merchant bank has asked BSEC to unlock the shares and issue necessary directions for their sale and recovery of the outstanding loan.
- According to JBCML's application filed on 14 July 2026, Md Azimul Islam, a sponsor-director of both companies, obtained margin financing against his sponsor-director shares. The shares later lost significant value, causing the equity-to-debt ratio of the margin account to fall below the required level.
- JBCML said it repeatedly asked Islam to settle the liabilities or provide additional margin through notices, emails and letters, but the account remained irregular. Documents show notices were issued seven times between 21 October 2021 and 20 January 2026.

<https://www.tbsnews.net/economy/stocks/jamuna-bank-capital-seeks-bsec-nod-sell-tk2126cr-locked-alif-sponsor-shares-1552036>

Two Prime Bank directors to buy nearly 49 lakh shares worth Tk14cr

The Daily Star, Sep 23, 2026

- Two directors of Prime Bank PLC—MJL Bangladesh PLC and Nafis Sikder—declared their intention to buy a combined total of nearly 49 lakh shares of the bank worth Tk13.91 crore, according to disclosures published today (23 September).
- According to the disclosures, MJL Bangladesh intends to buy around 30.14 lakh shares, while Nafis Sikder plans to acquire 18.85 lakh shares.
- Both directors will purchase the shares through the block market of the Dhaka Stock Exchange (DSE) at the prevailing market price by 29 October, according to the disclosures.
- Block market transactions allow institutional investors and corporate entities to execute large-volume trades at negotiated or prevailing market prices without immediately causing volatility in the standard order book.
- Considering Prime Bank's current market price at Tk28.40 each, the value of the intended shares stands at Tk13.91 crore at the DSE.

<https://www.tbsnews.net/economy/stocks/two-prime-bank-directors-buy-nearly-49-lakh-shares-worth-tk14cr-1552041>

Economy & Industry

Taka gains ground against Indian rupee, strengthens 11.6pc in 2 yrs

The Financial Express, Sep 23, 2026

- The Bangladeshi Taka has strengthened significantly against the Indian rupee over the past two years, gaining around 11.6 percent in value against the Indian currency, including a 7.6 percent gain over the past year compared to September 22, 2025.
- According to exchange-rate data, Tk 1 was equivalent to around ₹0.781 on September 22, 2026, compared to about ₹0.726 on September 22, 2025 and around ₹0.700 on September 22, 2024.
- This means that the Taka gained around 5.5 Indian paisa against the rupee during the one-year period, raising its purchasing power against the Indian currency by approximately 7.6 percent.
- In terms of the reverse exchange rate, one Indian rupee was worth around Tk 1.281 on September 22, 2026, compared to Tk 1.3782 a year earlier. Thus, the amount of Taka required buying one Indian rupee declined by around Tk 0.0972, or about 7.1 percent, over the year.
- On September 22, 2024, one Indian rupee was worth Tk1.4292. Against that level, the Taka has gained approximately 11.6 percent against the Indian currency over the past two years.

<https://thefinancialexpress.com.bd/bangladesh/taka-gains-ground-against-indian-rupee-strengthens-116pc-in-2-yrs>

Non-existent' firm's imports put Tk 2,450 crore revenue at risk

The Daily Star, Sep 23, 2026

- The National Board of Revenue's (NBR) intelligence wing has detected the possible import and illicit marketing of around 363 tonnes of cigarette filter-making raw materials in the name of a non-existent trading firm, potentially putting around Tk 2,450 crore in government revenue at risk.
- The Central Intelligence Cell (CIC) of the NBR has also found information on imports of cigarette raw materials in the names of four other non-existent firms.
- Officials said letters have been sent to the respective banks seeking details of their import transactions and bank accounts.
- Recently, the CIC seized a consignment of 48 tonnes of acetate tow, a raw material used in making cigarette filters, which was awaiting clearance at Chattogram's custom house.

- The consignment was imported by Unique Traders of Motijheel on August 18. However, customs officials found that the firm did not exist at its stated address during a field inspection.
- The clearing and forwarding agent, Faiz Trading Company Ltd, has ensured payment of Tk 16.44 crore in import-stage duties and taxes for clearance of the consignment.

<https://www.thedailystar.net/business/news/non-existent-firms-imports-put-tk-2450-crore-revenue-risk-4281546>

International

Oil falls \$1 on better supply outlook, hopes for US-Iran talks

The Daily Star, Sep 23, 2026

- Oil prices extended declines on Wednesday as investors eyed improved Gulf supply after Saudi Arabia restarted operations at a critical pipeline. Hopes for a diplomatic solution to the US-Iran war also weighed on prices.
- Brent crude futures fell \$1.09, or 1.1 percent, to \$98.16 a barrel as of 0421 GMT while West Texas Intermediate futures fell \$1.50, or 1.67 percent, to \$89.01 per barrel. Both contracts have declined for six consecutive sessions to around two-week lows.
- While US President Donald Trump warned on Tuesday that he could "annihilate" Iran, he also said his envoys Steve Witkoff and Jared Kushner had held productive talks with mediators of Iran to end the war. "I think there's a lot of momentum for them to make a deal," Trump said.
- Optimism around improved supply and a push to end the nearly seven-month conflict drove benchmark Brent down to close below \$100 a barrel on Tuesday for the first time since September 8.
- "The market is currently feeling more constructive about the global oil supply picture than it was a few weeks ago," said Tim Waterer, chief analyst at KCM Trade.

<https://www.thedailystar.net/business/news/oil-falls-1-better-supply-outlook-hopes-us-iran-talks-4280851>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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