

Key News

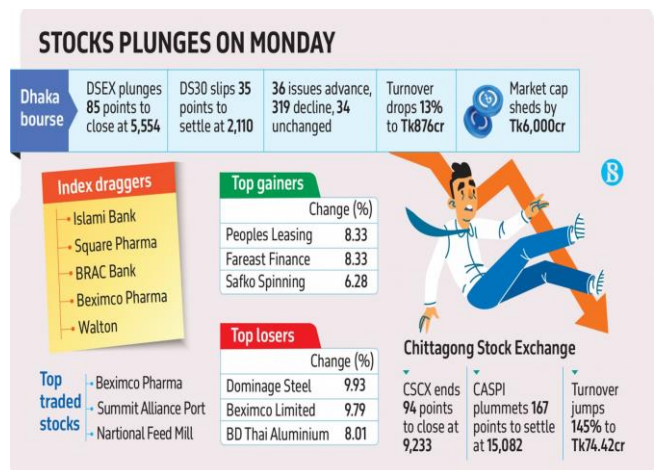
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Stock Market & Company

Surveillance fear, year-end profit-booking spark 85-point DSEX plunge

The Business Standard, June 22 2026

- The stock market suffered its sharpest fall in months today (22 June), with investors rushing to sell amid concerns over stricter regulatory surveillance and year-end profit-booking.
- The Dhaka Stock Exchange (DSE) lost around Tk6,000 crore in market capitalisation in a single session as sellers dominated trading from the opening bell.
- The benchmark DSEX index plunged 85 points, or 1.51%, to 5,554, while the blue-chip DS30 index fell 35 points to 2,110.
- Market breadth remained overwhelmingly negative, with 319 stocks declining, 36 advancing, and 34 remaining unchanged. Turnover on the DSE dropped 13% to Tk876 crore. Market insiders described the sell-off as being driven by a "surveillance ghost" haunting investors.
- Following directives from the newly reconstituted Bangladesh Securities and Exchange Commission (BSEC), the DSE has strengthened its real-time market surveillance to curb manipulation. The bourse recently suspended trading in three companies over unusual price movements and launched investigations into rallies in at least seven other stocks.



<https://www.tbsnews.net/economy/stocks/surveillance-fear-year-end-profit-booking-spark-85-point-dsex-plunge-1469441>

BSEC clears way for Beximco Pharma board meeting to avert LSE delisting

The Financial Express, June 23, 2026

- The securities regulator has granted special clearance to Beximco Pharmaceuticals so it can hold a vital board meeting to stave off delisting from the London Stock Exchange (LSE).
- The permission was formally given on Sunday through a letter, according to a stock exchange filing on Monday.
- Consequently, Beximco Pharma has scheduled its board meeting for Tuesday afternoon to clear a massive backlog of undisclosed financial reports.
- The decision follows an intense regulatory and legal standoff. All three listed entities of the BEXIMCO Group have had their board activities frozen since March last year. This deadlock stemmed from a pending writ petition filed by the

conglomerate challenging the market watchdog's deployment of 25 independent directors across their boards between December 2024 and January 2025.

- The government-backed appointments aimed to address operational crises, loan defaults and labour unrest within the group.

<https://thefinancialexpress.com.bd/stock/bangladesh/bsec-clears-way-for-beximco-pharma-board-meeting-to-avert-lse-delisting>

IPDC Finance's price surge draws regulatory scrutiny

The Financial Express, June 23, 2026

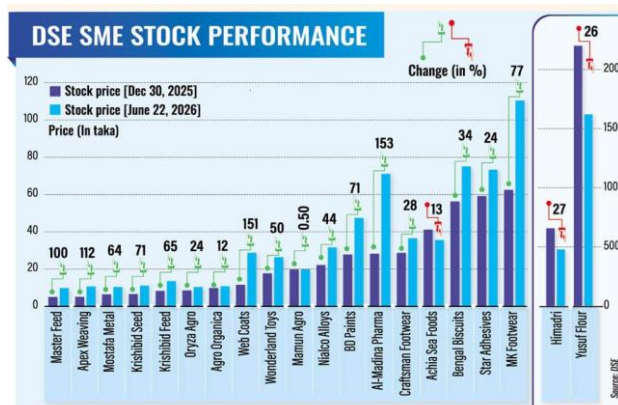
- The stock market watchdog ordered the Dhaka Stock Exchange (DSE) to find out why the share price of non-bank financial institution IPDC Finance surged 57 per cent in just 14 trading sessions without any apparent disclosure.
- The shares of IPDC Finance were trading at just Tk 18.9 on June 1 and then jumped to Tk 29.6 by June 18. Following this sharp price surge, the Bangladesh Securities and Exchange Commission (BSEC) issued a letter instructing the DSE to find out the reasons behind it.
- As one of the financially stable listed NBFIs, IPDC Finance is currently in a recovery phase. After its net profit declined by one-third following a peak in 2022, the company's profit margin has been slowly improving. It recovered roughly half of the reduced profit by 2025.
- Despite the improvement, IPDC Finance's net interest margin in 2025 was low compared to its level in 2022. According to the company's financial statements, its net profit margin stood at 13.07 per cent in 2025, down from 27.75 per cent in 2022, as its cost of funds escalated from just 6.23 per cent in 2022 to over 10 per cent in 2025.
- The latest earnings disclosure on May 11 for the first quarter of 2026 shows a jump in earnings per share (EPS) from Tk 0.09 to Tk 0.16. However, its cash flow from operations turned negative due to a lower inflow of customer deposits.

<https://thefinancialexpress.com.bd/stock/bangladesh/ipdc-finances-price-surge-draws-regulatory-scrutiny>

SME index up 43pc in 6 months without a fundamental driver

The Financial Express, June 23, 2026

- The SME stock index soared more than 43 per cent in the six months through June 22 this year, driven largely by abnormal gains in most stocks despite weak corporate earnings and the absence of significant business developments.
- Data shows that 17 out of the 20 listed SME stocks registered gains ranging from a modest 0.5 per cent to as much as 153 per cent during the period. As a result, the market capitalisation of the SME board climbed more than 38 per cent to Tk 24.16 billion.
- Many of the SME stocks experienced unusual upward movements despite reporting lower earnings, stagnant business growth and no major corporate disclosures that could drive such substantial price surges.
- The SME sector's financial performance remained under pressure in FY25 as economic activity slowed following the transition in August 2024. Most SME companies reported year-on-year profit declines for the fiscal year amid weak demand, higher operating costs and cautious business sentiment.
- Against this backdrop, investors chased SME stocks, raising concerns that the rallies were driven by speculative trading and market manipulation.



<https://thefinancialexpress.com.bd/stock/bangladesh/sme-index-up-43pc-in-6-months-without-a-fundamental-driver>

Pragati Life Insurance declares 15% cash, 10% stock dividend for 2025

The Business Standard, June 22, 2026

- Pragati Life Insurance Limited has recommended a 15% cash dividend and a 10% stock dividend for the financial year ended 31 December, 2025, following a board review of its audited financial statements.
- The announcement was made through a price-sensitive information disclosure published by the Dhaka Stock Exchange yesterday (21 June). Shareholders on record as of 14 July, 2026 will be eligible for the dividend, pending approval at Annual General Meeting (AGM).
- The company said the stock dividend has been recommended to support building construction and modernisation, increase paid-up capital, and facilitate further investments.
- DSE also announced that there would be no price limit on the trading of the company's shares today following the corporate declaration.
- Investor sentiment remained positive after the announcement, with the company's share price rising 2.64% to Tk186.90 on the Dhaka Stock Exchange yesterday.

<https://www.tbsnews.net/economy/stocks/pragati-life-insurance-declares-15-cash-10-stock-dividend-2025-1469831>

Economy & Industry

Bangladesh to issue first short-term sukuk for rural infrastructure

The Daily Sun, June 22, 2026

- The government is going to float its first short-term sukuk, a shariah-compliant investment instrument similar to bonds, as strong demand builds among both individual and institutional investors looking for short-term returns.
- For the government, the Bangladesh Bank (BB) will hold auctions on June 28 for the nine-month tenure instrument to raise Tk 5,500 crore. The amount will be used for the development of important rural infrastructure.
- “We have been receiving a huge response to investment in sukuk, as reflected in the bids. This means that there is demand in the market,” said Istequenal Hussain, director of the Debt Management Department of BB.
- The move comes amid continued strong appetite for sukuk.
- Today, the central bank raised Tk 5,600 crore through an auction for a sukuk issued to finance the rehabilitation of rural infrastructure damaged by Cyclone Amphan and floods. It received bids worth Tk 44,490 crore, nearly eight times the target amount.

<https://www.thedailystar.net/business/news/bangladesh-issue-first-short-term-sukuk-rural-infrastructure-4205501>

BB relaxes rules for visa fee remittances

The Daily Sun, June 22, 2026

- The central bank has allowed foreign embassies and their authorised visa-processing agents in Bangladesh to collect visa fees in taka and remit the money abroad through banks without needing prior regulatory approval for each transaction.
- Bangladesh Bank issued a circular in this regard today, stating that the proceeds can be remitted abroad to bank accounts designated by the respective embassies, their head offices, or other competent authorities.
- Previously, approval from the central bank was mandatory for such remittances.
- However, BB has set out specific compliance requirements for banks facilitating these remittances. These include ensuring that visa fees are collected strictly according to the rates determined by the concerned embassies.
- Banks are also required to obtain invoices from the embassies or their authorised entities, supported by applicant-wise statements of fee collection.

<https://www.thedailystar.net/business/news/bb-relaxes-rules-visa-fee-remittances-4205356>

International

SK Hynix tops Samsung in market value

The Daily Star, June 23, 2026

- SK Hynix on Monday overtook Samsung Electronics to become South Korea's most valuable listed company, marking a dramatic reversal of fortunes for a chipmaker that two decades ago nearly collapsed under debt. The company, now the dominant supplier of high-bandwidth memory (HBM) chips used in AI systems for customers such as Nvidia and Alphabet's Google, has emerged as one of the biggest beneficiaries of the global AI boom, propelling a more than 340 percent rally in its shares this year and lifting its market value above both Samsung and Micron.
- Shares of SK Hynix, now the world's most valuable memory chipmaker, closed up 5.6 percent, lifting its market capitalisation to 2,080.4 trillion won (\$1.35 trillion), while Samsung's stock eased 0.14 percent to give it a market value of 2,066.7 trillion won, excluding preferred shares. AI has reshaped the global semiconductor industry, elevating specialised memory chips from commonly traded commodities into critical components of the infrastructure powering applications such as ChatGPT and advanced AI models. SK Hynix focuses primarily on memory chips, whereas Samsung also manufactures logic chips and consumer electronics such as smartphones and TVs. Samsung had held the top spot since 2000.
- "The emergence of customised AI memory fundamentally changed the industry's economics and allowed SK Hynix to establish itself as the market leader," said Kim Sunwoo, a senior analyst at Meritz Securities.
- Samsung said in a statement that any calculation of its market capitalisation should include preferred shares. Including those shares, the company's value as of the market close stood at 2,246.4 trillion won.
- SK Hynix's rise marks the culmination of one of the biggest turnarounds in South Korea's corporate history. In 2002, then-Hynix Semiconductor was on the verge of being sold to Micron, having been crippled by debt accumulated during an aggressive expansion drive.
- The deal eventually fell through, leaving the company under creditor control for nearly a decade. Its shares plunged as low as 135 won in 2003, leaving it viewed as a penny stock, or "Dongjeon-ju" in Korean.

<https://www.thedailystar.net/business/global-economy/news/sk-hynix-tops-samsung-market-value-4205676>

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