

## Key News

[DSEX edges up after four-day losing streak](#)

[Leo ICT Cables withdraws SME fundraising plan ahead of election](#)

[Post-election optimism fades as investors await overhaul of market regulator](#)

[CSE platform ready, yet open-ended fund trading remains offline](#)

[Past missteps haunt BSEC as fresh lobbying begins for top posts](#)

[T-bill yields fall as BB buys dollars](#)

[China-based Tianford Bangladesh Textile to invest \\$19.6 million in Uttara EPZ](#)

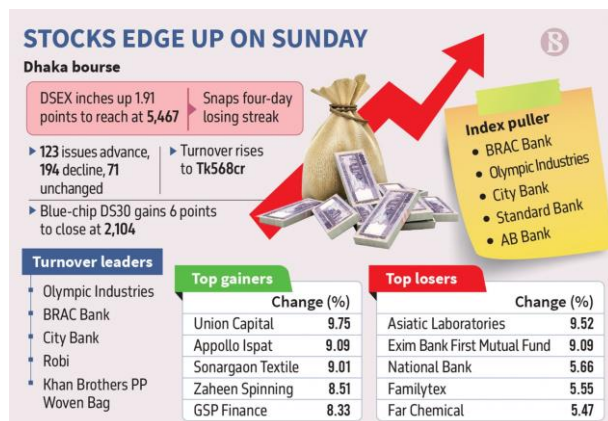
[US trade partners cautiously welcome tariff ruling](#)

## Stock Market & Company

### DSEX edges up after four-day losing streak

The Business Standard, Feb 22, 2026

- The benchmark index of the Dhaka Stock Exchange rebounded slightly today (22 February), ending a four-session losing streak that began after the national election.
- The DSEX, the bourse's main index, inched up by 2 points to close at 5,468. The modest gain came after sustained selling pressure in the previous four sessions, during which the index had fallen sharply amid post-election uncertainty and cautious investor sentiment.
- The blue-chip DS30 index, which tracks 30 leading companies, performed relatively better, rising 6 points to settle at 2,104. The increase indicates selective buying interest in large-cap stocks, particularly those with strong fundamentals. In contrast, the Shariah-based DSES index slipped slightly by 0.30 points to close at 1,095, reflecting mixed performance among Shariah-compliant securities.
- Market analysts attributed the modest recovery in the DSEX to bargain hunting by investors after consecutive declines. However, overall market movement remained subdued, signaling ongoing caution. Investors are carefully monitoring political developments and economic signals before taking significant positions.



<https://www.tbsnews.net/economy/stocks/dsex-edges-after-four-day-losing-streak-1368636>

### Leo ICT Cables withdraws SME fundraising plan ahead of election

The Business Standard, Feb 22, 2026

- Leo ICT Cables PLC has withdrawn its application to raise Tk7 crore from the SME platform of the stock market, stepping back amid political and economic uncertainties ahead of the national election.
- According to sources at the Bangladesh Securities and Exchange Commission, the company pulled out its proposal after reassessing market conditions. A senior commission official, speaking on condition of anonymity, said the decision was taken after considering the prevailing political and economic situation.
- In October last year, the company had applied to issue seven million shares to raise Tk7 crore from the SME platform. The issue manager for the proposal was AAA Finance & Investment Limited.

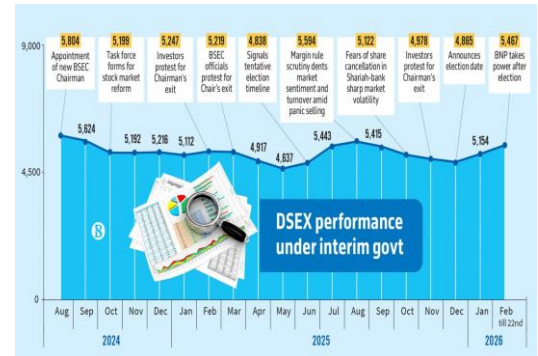
- The official also said since the current commission has not approved any initial public offerings (IPOs) or Qualified Investor Offers (QIOs) so far, the company likely reassessed the overall situation and decided to step back for now.
- The official added that only one SME application is currently pending — that of Brain Station 23 PLC.

<https://www.tbsnews.net/economy/stocks/leo-ict-cables-withdraws-sme-fundraising-plan-ahead-election-1368676>

## Post-election optimism fades as investors await overhaul of market regulator

The Business Standard, Feb 22, 2026

- Dhaka Stocks has lost momentum after an initial post-election rally, as institutional investors adopted a cautious stance amid growing expectations of a leadership change at the capital market regulator – a long-standing demand of retail investors.
- The newly formed government has already begun searching for a new Bangladesh Securities and Exchange Commission (BSEC) chairman, as the existing commission, formed during the interim administration and headed by Khondoker Rashed Maqsood, failed to restore investor confidence.
- The regulator is also likely to undergo restructuring, according to officials familiar with discussions at the finance ministry, as policymakers seek broader structural reforms in a market that has underperformed relative to the country's economic growth, frustrating both local and foreign investors.
- Finance ministry sources said several private-sector professionals, along with a professor from the University of Dhaka, have shown interest in leading the commission.
- However, capital market stakeholders said they favour market-oriented leadership from the private sector due to bitter past experience.

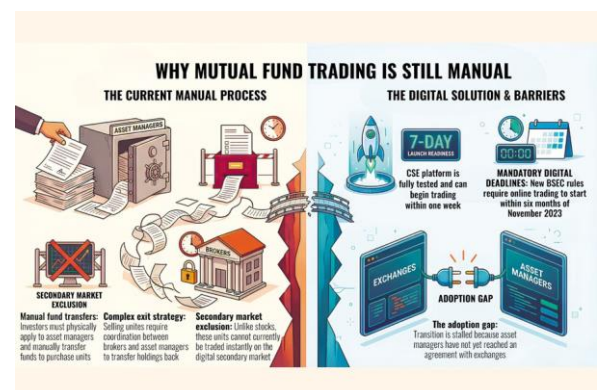


<https://www.tbsnews.net/economy/stocks/post-election-optimism-fades-investors-await-overhaul-market-regulator-1368686>

## CSE platform ready, yet open-ended fund trading remains offline

The Financial Express, Feb 23, 2026

- Despite regulatory clearance and the availability of a trading platform, it remains unclear why open-ended mutual funds have yet to become tradable online.
- The Chittagong Stock Exchange (CSE) completed setting up an online trading platform nearly a year ago and also conducted a mock trading session. According to the CSE, trading in open-ended funds could begin within just seven days.
- Currently, equity securities and units of close-ended mutual funds can be traded digitally in the secondary market. However, transactions in open-ended mutual funds are still executed manually.
- To purchase units of open-ended funds, investors must apply to the relevant asset managers and transfer funds to them. The purchased units are then credited to investors' BO accounts. A similar procedure is followed when investors wish to sell their holdings. They must apply to the respective asset managers and inform their brokers so that the units can be transferred to the asset managers' accounts.
- "We have given a brief on the platform to the securities regulator. We have demonstrated how it works and collected feedback. We also have rectified errors based on the feedback," said AKM Habibur Rahman, chairman of the CSE, in a telephonic conversation with the FE.



- Moreover, the port city bourse held a meeting with more than 50 asset managers and conducted mock trading on the platform.

<https://thefinancialexpress.com.bd/stock/bangladesh/cse-platform-ready-yet-open-ended-fund-trading-remains-offline>

## Past missteps haunt BSEC as fresh lobbying begins for top posts

The Financial Express, Feb 23, 2026

- Strong lobbying has begun for the top positions at the securities regulator after the newly elected government assumed office last week.
- Market experts insist that the right leadership is imperative for the capital market to recover from decades-old wounds inflicted by fraud and self-serving policies.
- Prior to winning the election, the Bangladesh Nationalist Party (BNP) in its election manifesto pledged to appoint qualified individuals to regulatory positions to ensure the development of the capital market. However, stakeholders say the appointment process must carefully assess whether prospective candidates have any conflicts of interest in the market and whether they may be biased towards market-linked interest groups.
- The FE correspondent spoke to at least half a dozen representatives of market operators to learn about internal discussions surrounding the expected changes at the Bangladesh Securities and Exchange Commission (BSEC).
- Requesting anonymity, a market expert said his name had been proposed by a quarter, but he showed no interest.

<https://thefinancialexpress.com.bd/stock/bangladesh/past-missteps-haunt-bsec-as-fresh-lobbying-begins-for-top-posts>

## Economy & Industry

### T-bill yields fall as BB buys dollars

The Daily Star, Feb 23, 2026

- Yields on treasury bills fell again on Sunday as Bangladesh Bank purchased a further US\$123 million from eight banks, injecting liquidity into the market while seeking to stabilise the exchange rate of the US dollar against the taka.
- The cut-off yield, commonly known as the interest rate, on the 91-day T-bills declined to 10.02 per cent from 10.11 per cent previously, while the yield on the 182-day papers fell to 10.11 per cent from 10.22 per cent.
- Meanwhile, the yield on the 364-day T-bills dropped to 10.07 per cent from 10.23 per cent earlier, according to the auction results. On February 15, yields on the three tenors had also declined for the same reason.
- The government raised Tk 75 billion on the day by issuing the T-bills to partially finance its budget deficit.
- "Most banks are eager to invest their excess liquidity in government securities, as private sector credit demand remains subdued amid uncertainty following the just-concluded national election," a senior official of Bangladesh Bank told The Financial Express, explaining the latest market dynamics.

<https://thefinancialexpress.com.bd/stock/bangladesh/t-bill-yields-fall-as-bb-buys-dollars>

### China-based Tianford Bangladesh Textile to invest \$19.6 million in Uttara EPZ

The Daily Star, Feb 22, 2026

- Tianford Bangladesh Textile Co Ltd, a China (Hong Kong)-based firm, is set to establish a readymade garment (RMG) manufacturing unit inside the Uttara Export Processing Zone (EPZ) with an investment of \$19.59 million.
- The company signed a land lease agreement with the Bangladesh Export Processing Zones Authority (Bepza) today at the Bepza Complex in Dhaka, according to a press release. The project is expected to create employment opportunities for 3,254 Bangladeshi nationals.

- On 24,000 square metres of land, the company will manufacture 7 million pieces of woven and knit garments annually, including bottoms, shirts, jeans, jackets, and sweaters. The products will be exported to major global markets, including the USA, Canada, Japan, China, Australia, Brazil, the UK, and the EU.
- Md Tanvir Hossain, executive director for investment promotion of Bepza, and Ge Zhenyu, nominee director of Tianford Bangladesh Textile, signed the agreement on behalf of their respective organisations.
- Bepza Executive Chairman Major General Mohammad Moazzem Hossain, who witnessed the signing, said the new government has assumed office with a strong focus on promoting investment.

<https://www.thedailystar.net/business/news/china-based-tianford-bangladesh-textile-invest-196-million-uttara-epz-4112066>

## International

### US trade partners cautiously welcome tariff ruling

The Daily Star, Feb 23, 2026

- US trading partners on Friday cautiously welcomed a Supreme Court ruling striking down US President Donald Trump's sweeping global tariffs, with hard-hit Canada saying the levies were always "unjustified."
- But soon after the decision was announced, Trump vowed to impose a 10 percent tariff on all imports into the United States under a separate authority.
- While the conservative-majority Supreme Court ruled that Trump was not authorized by the International Emergency Economic Powers Act (IEEPA) to impose tariffs, the ruling does not impact sector-specific duties that Trump has imposed on imports of steel, aluminum and various other goods.
- Governments were weighing how all this this would impact commerce with the world's largest economy, which has been transformed through Trump's use of executive authority since he took office a year ago.

<https://www.thedailystar.net/business/global-economy/news/us-trade-partners-cautiously-welcome-tariff-ruling-4112436>

## Disclaimer

This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

## About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

## BASL Research Team

---

Mr. Shariful Alam Chowdhury  
Head of Research & Investments                      tushar@basl-bd.com

---

Mr. Shohidul Islam  
Research Analyst    shohidul@basl-bd.com

---

Supervised by:  
Mr. Sumon Das, Chief Executive Officer

---

## BASL Network

### Head Office

Hadi Mansion (2nd Floor)  
2, Dilkusha Commercial Area  
Dhaka-1000, Bangladesh  
Phone: +88-02-9515826-28  
E-mail: info@basl-bd.com

### Dhanmondi Branch

Meher Plaza (1st Floor),  
House # 13/A, Road # 05  
Dhanmondi, Dhaka - 1207  
Phone: +8802-44611923-24

### Mirpur Branch

Nishi Plaza, plot # 01,  
Avenue-04, Section-06,  
Block-C  
Mirpur, Dhaka - 1216  
Phone: +8802-5805449,  
48032449

### Uttara Branch

House # 79/A, (4th Floor),  
Road # 07, Sector # 04  
Uttara Model Town, Dhaka-  
1230  
Phone: +88-02-  
48958389,48958371

### Banani Branch

Nur Empori, Plot # 77 (1st  
Floor), Road No # 11,  
Banani,  
Dhaka-1213  
Phone: +88028836155,  
8836849

### Nikunja Branch

DSE Tower, Level 10, Room#  
200, Nikunja, Dhaka-1229  
Phone: +8809666702070

### Chattogram Branch

Bank Asia Bhaban (3rd  
Floor)  
39, Agrabad Commercial  
Area  
Chattogram-4001  
Tel : +8801730338091

### Khulna Branch

28, Sir Iqbal Road (1st Floor)  
Khulna  
Phone: +88-041-731208-9

### Bogura Digital Booth

Jamil Shopping Center (3rd  
Floor), 288/325 Rangpur  
Road,  
Bogura City Corporation,  
Bogura Sadar, Bogura.

### Rajshahi Digital Booth

Chamber Bhabon(2nd  
Floor), Station Road , Alokhar  
Moor,  
Rajshahi-6100.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at [research@basl-bd.com](mailto:research@basl-bd.com).