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Stock Market & Company

DSEX slips to 5,639 as turnover falls 16% on profit-taking wave

The Business Standard, June 21, 2026

- The capital bourse kicked off the week on a negative note today (21 June) as widespread profit-taking snapped a two-session winning streak, dragging the benchmark index down.
- The DSEX, the prime index of the Dhaka Stock Exchange (DSE), shed 21 points to settle at 5,639. Meanwhile, the blue-chip DS30 index managed to buck the trend slightly, gaining 2 points to reach 2,145.
- Market breadth heavily favoured the bears, with only 71 issues advancing, 298 declining, and 27 remaining unchanged.
- A cautious investor stance also dampened trading participation, causing daily turnover to plunge 16% to Tk1,002 crore compared to the previous session.
- According to the daily market review by EBL Securities, the benchmark index retreated in the first session of the week as profit-taking in recently appreciated stocks heavily outweighed selective buying in perceived fundamentally attractive scrips.

<https://www.tbsnews.net/economy/stocks/dsex-slips-5639-turnover-falls-16-profit-taking-wave-1468946>

BSEC bats for real-time market surveillance to curb manipulation

The Business Standard, June 21, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has urged the Dhaka Stock Exchange (DSE) to strengthen real-time market surveillance and regulatory controls to prevent market manipulation and protect investors' interests.
- The call came during a meeting between BSEC officials and the DSE surveillance team at the commission's office today (21 June), where the two sides discussed measures to modernise the capital market surveillance system and improve market oversight, a BSEC press release says.
- The meeting was attended by BSEC Acting Chairman Tanwir Habib Rahman, commissioners Nahid Mahtab and Md Nafiz Al Tariq, as well as senior officials from the commission's surveillance department. DSE Managing Director Nuzhat Anwar and Acting Chief Regulatory Officer Mohammad Shafiqul Islam Bhuiyan represented the stock exchange.
- According to the release, discussions focused on the development and modernisation of the capital market, enhancing transparency, and preventing irregularities and manipulation to safeguard investors.
- The DSE briefed the commission on recent measures it has taken to curb market manipulation. The stock exchange said it has been temporarily halting trading in shares of companies when unusual price movements or trading patterns are detected.

<https://www.tbsnews.net/economy/stocks/bsec-bats-real-time-market-surveillance-curb-manipulation-1468911>

18 out of 20 closed-end funds under ICB trusteeship face conversion or liquidation

The Business Standard, June 21, 2026

- Around Tk3,000 crore worth of closed-end mutual funds under the trusteeship of the Investment Corporation of Bangladesh (ICB) are set to face conversion into open-end funds or liquidation under newly introduced mutual fund rules.
- Of the 20 mutual funds under ICB's trusteeship, 18, including eight managed by ICB Asset Management Company, have fallen within the scope of the new regulations. This is even though the funds' original maturity periods run from 2027 to as late as 2033.
- Under the rules, any closed-end mutual fund whose average trading price remains at a discount of 25% or more to its cost-based Net Asset Value (NAV) over six months must be converted into an open-end fund or liquidated.
- The trustee must convene an extraordinary general meeting (EGM), seek unit holder approval, and obtain subsequent clearance from the Bangladesh Securities and Exchange Commission (BSEC). A decision requires at least 75% support from votes cast.
- Data show that the discount between market prices and cost-based NAVs for the 18 affected funds ranges from 30% to 76% – well above the 25% threshold – making conversion or liquidation mandatory, subject to unit holder voting.

<https://www.tbsnews.net/economy/stocks/18-out-20-closed-end-funds-under-icb-trusteeship-face-conversion-or-liquidation>

Beximco Pharma shares rise 16% in six sessions, top DSE turnover chart

The Business Standard, June 21, 2026

- Shares of Beximco Pharmaceuticals have continued their upward trajectory on the stock market, gaining nearly 16% over the last six trading sessions. The pharmaceutical company also emerged as the most traded stock on the Dhaka Stock Exchange (DSE) on the first trading day of the week.
- Shares worth Tk50.78 crore of Beximco Pharmaceuticals changed hands yesterday on the DSE, the highest turnover recorded among all listed securities for the day. The share price rose 2.54% to Tk145.30 on the DSE today (21 June).
- According to DSE data, the stock has been on a steady rise in recent sessions, reflecting strong investor interest and increased trading activity.
- Market participants say Beximco Pharmaceuticals is widely regarded as one of the most fundamentally sound companies within the Beximco Group. Growing investor confidence in the stock has contributed to the rise in both its share price and trading volume.
- However, uncertainty surrounding the company's financial disclosures continues to cast a shadow over the rally. Beximco Pharma is yet to publish its audited annual financial statements for FY2025. The company has attributed the delay to legal complications related to the restructuring of its board of directors, which has prevented the approval and publication of the audited accounts.

<https://www.tbsnews.net/economy/stocks/beximco-pharma-shares-rise-16-six-sessions-top-dse-turnover-chart-1468901>

Economy & Industry

Bangladesh to get \$1.5b from WB this month

The Daily Sun, June 22, 2026

- The World Bank's board is set to approve \$1.5 billion in budget support under three loan programmes for Bangladesh this month, a development that will bring much relief to the strained government finances amid the Middle East war.
- Of this, about \$800 million will be repurposed from existing project loans under the Rapid Response Option (RRO) window, \$300 million for fertiliser imports and food assistance, and \$400 million for banking sector reforms.
- The breakthrough came after multiple rounds of talks in both Washington DC and Dhaka, The Daily Star has learnt from officials involved with the negotiations.

- Bangladesh will need an additional \$2.61 billion to pay the elevated energy and fertiliser import bills for the last quarter of fiscal 2025-26 because of the Iran war that began on February 28, according to a finance ministry impact analysis.
- Subsequently, in April, the finance ministry sought urgent budget support from the WB and other donor agencies due to rising expenses for LNG, fuel and fertiliser imports following the Iran war, and the Washington-based multilateral lender is providing support as part of that request.

<https://www.thedailystar.net/business/economy/news/bangladesh-get-15b-wb-month-4204841>

Islamic banks fall behind in deposit growth

The Daily Sun, June 22, 2026

- Conventional banks outperformed Islamic banks in deposit collection, investment, and asset growth over the past year, mainly due to instability in the Islamic banking sector following the July 2024 uprising.
- According to a recently released report by the Bangladesh Bank, deposits in conventional banks rose from Tk 15.22 lakh crore in April 2025 to Tk 17.16 lakh crore in April 2026, marking a year-on-year growth of 12.73 percent.
- In contrast, deposits in Islamic banks increased from Tk 4.41 lakh crore to Tk 4.81 lakh crore over the same period, showing a moderate growth of about 8.98 percent.
- “This steady growth in deposits in conventional banks can be primarily attributed to an unstable situation in the Islamic banking sector after the July 2024 uprising, which shifted depositor confidence towards conventional banks,” the BB report said.
- The report added that following the July uprising, BB’s measures -- such as providing liquidity support, identifying weaknesses in banks and appointing administrators to improve management -- may help restore depositor confidence.

<https://www.thedailystar.net/business/economy/news/islamic-banks-fall-behind-deposit-growth-4204701>

International

China urges G7 to follow market rules

The Daily Star, June 22, 2026

- China urged the Group of Seven to abide by market economy principles and international economic and trade rules and stop undermining the global trade order on Thursday, responding to the bloc’s latest joint statement that calls for reducing reliance on China for critical minerals and rare earths.
- Foreign Ministry spokesman Lin Jian made the remarks at a regular press briefing. China’s position on safeguarding the stability and security of critical minerals and the global industrial and supply chains remains unchanged, Lin said. All parties share the responsibility to play a constructive role in this regard, he added.
- He noted that China’s efforts to standardize and improve its export control system are consistent with internationally accepted practices and are intended to better safeguard world peace and regional stability and fulfill non-proliferation obligations.
- “We urge the G7 to earnestly abide by market economy principles and international economic and trade rules, and stop using the rules of small exclusive circles to disrupt the international economic and trade order,” Lin said

<https://www.thedailystar.net/business/global-economy/news/china-urges-g7-follow-market-rules-4204691>

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