

Key News

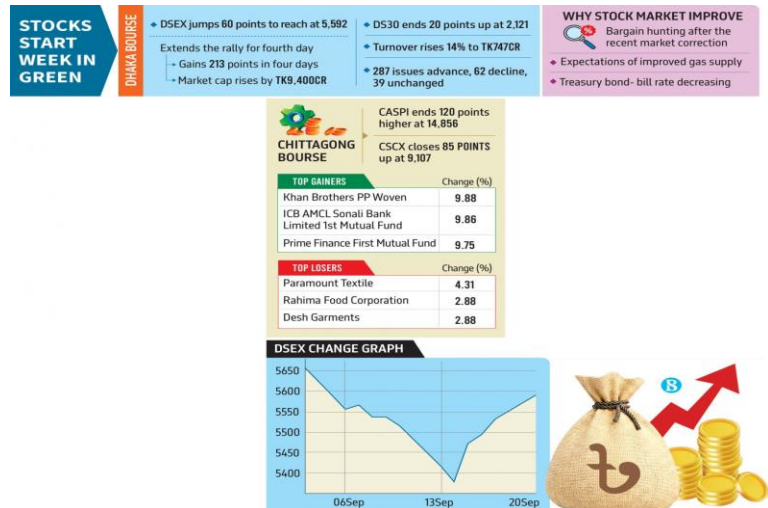
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Stock Market & Company

DSEX gains 213 points in four sessions as buying spree gathers pace

The Business Standard, Sep 20, 2026

- The Dhaka Stock Exchange's benchmark index rose 60 points today (20 September), extending its winning streak to four sessions and taking its cumulative gain to 213 points, as broad-based buying and higher turnover signalled a revival in investor participation after the market's recent sharp correction.
- The DSEX closed at 5,592 today, up nearly 4% from 5,379 on 14 September. The DSE30, the blue-chip index, gained 20 points to 2,121, while the DSES, the Shariah-based index, rose 12 points to 1,119.
- Turnover increased 14% from the previous session to Tk747 crore, while 287 of the 388 traded issues advanced. Only 62 declined and 39 remained unchanged, indicating that the buying was spread across a large number of securities rather than being concentrated in a few stocks.
- Market participants said the recent recovery was mainly to bargain hunting following the sharp correction, expectations of improved gas supplies to industries, stronger buying in banks and other active sectors, and improved investor sentiment following Moody's decision to revise Bangladesh's sovereign outlook.
- The market began recovering after the DSEX fell to 5,379 on 14 September following several sessions of decline. Since then, investors have increasingly returned to beaten-down stocks, taking advantage of lower prices.



<https://www.tbsnews.net/economy/stocks/stocks-rally-dsex-gains-60-points-turnover-hits-tk747-crore-1548041>

Foreign investors offload Tk85cr Marico shares in six months

The Business Standard, Sep 20, 2026

- Foreign investors have continued to offload their holdings in Marico Bangladesh Limited, an India-based multinational personal care manufacturer, selling around 3.15 lakh shares worth approximately Tk85 crore between March and August this year.

- According to Dhaka Stock Exchange (DSE) data, foreign investors' stake in the company fell from 1.91% in March to 0.91% in August, a decline of 1% point in the company's total outstanding shares.
- The monthly figures show a steady sell-off, with foreign holdings declining to 1.85% in April, 1.80% in May, 1.53% in June and 0.99% in July before reaching 0.91% in August.
- Norway's sovereign wealth fund, the world's largest sovereign wealth fund and Marico's primary foreign shareholder, also reduced its stake to 0.52% in the first half of 2026, from 0.67% in 2025.
- Market insiders said Marico, once considered a preferred stock among listed multinational companies, has seen its appeal among foreign investors weaken, mainly due to macroeconomic headwinds rather than any significant deterioration in the company's underlying performance.

<https://www.tbsnews.net/economy/stocks/foreign-investors-offload-tk85cr-marico-shares-six-months-1548551>

Envoy Textile, Apex Footwear set board meetings to decide FY26 dividend

The Business Standard, Sep 20, 2026

- Envoy Textile and Apex Footwear have scheduled board meetings to consider their audited financial statements for FY26, including potential dividend declarations for shareholders.
- According to Dhaka Stock Exchange disclosures, Envoy Textile's board will meet on 27 September at 3pm, while Apex Footwear's meeting is scheduled for 26 September at 5:20pm.
- The boards will consider the audited financial statements for the fiscal year ended 30 June 2026, along with other matters.
- Envoy Textile's earnings weakened in the third quarter of FY26, with earnings per share (EPS) falling to Tk1.54 in January-March from Tk2.44 a year earlier. For the nine months through March, EPS declined to Tk5.89 from Tk6.03.
- However, its net operating cash flow per share (NOCFPS) rose sharply to Tk16.85 during July 2025-March 2026 from Tk3.27 a year earlier. Net asset value (NAV) per share stood at Tk61.21 at the end of March, up from Tk58.32 at the end of June 2025.

<https://www.tbsnews.net/economy/stocks/envoy-textile-apex-footwear-set-board-meetings-decide-fy26-dividend-1548526>

BSEC fines Sikder Insurance board Tk11 lakh over IPO fund misuse

The Business Standard, Sep 20, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has imposed fines on the board of directors, managing director and company secretary of listed insurer Sikder Insurance Company Limited for violating securities laws and conditions governing the utilisation of its IPO proceeds.
- According to a BSEC order, 11 individuals, including the company's chairman, vice-chairman, nine directors, managing director and chief executive officer, and company secretary, have each been fined Tk1 lakh. The total penalty stands at Tk11 lakh, which must be paid from their personal accounts.
- The penalised individuals are Chairman Nasim Sikder, Vice Chairman Mamtazul Haque Sikder, Directors Lisa Fatema Haque Sikder, Mohtasim Billah Khan, Monica Sikder Khan, Jonas Sikder Khan, Salah Uddin Khan, Jeffrey Khan Sikder and Mandy Khan Sikder, Managing Director and CEO Sk. Abdur Rafique, and Company Secretary Abdur Razzak.
- The individuals have been directed to deposit the fines with the BSEC through bank draft or pay order within 30 days of the order, the regulator said. The commission added that failure to do so will result in legal action under securities laws.
- The commission has taken the actions as per report by an inspection report, the inspection team formed by the regulator in November 2024, and subsequently, it submitted a report to the commission.

<https://www.tbsnews.net/economy/stocks/bsec-fines-sikder-insurance-board-tk11-lakh-over-ipo-fund-misuse-1548521>

Economy & Industry

MEP Group plans Tk200cr investment to expand market

The Business Standard, Sep 20, 2026

- MEP Group plans to invest Tk200 crore to expand its market by increasing production capacity, improving product quality and diversifying its range of electrical products, the company said today (20 September).
- The company made the disclosure at the "MEP Accessories Super Offer 2026 Grand Achiever Celebration" at Radisson Blu Dhaka Water Garden in the capital.
- The investment will go towards a modern manufacturing plant on 10 acres of land in the National Special Economic Zone in Chattogram's Mirsarai, according to the company.
- The proposed facility is expected to support the development of new products, with MEP planning to expand its range to include lighting products, switch-sockets, circuit breakers, fans and cables.
- The company also expects the technology-based facility to create employment and contribute to strengthening the domestic electrical products industry.

<https://www.tbsnews.net/economy/industry/mep-group-plans-tk200cr-investment-expand-market-1548376>

Fuel prices jump Tk 20 a litre

The Financial Express, Sep 20, 2026

- The government has revised retail prices of diesel, octane, petrol and kerosene, with the new rates coming into effect from Monday (Sept 21). According to a notification issued by the Energy and Mineral Resources Division on Sunday, diesel will be sold at Tk 135 per litre, octane at Tk 165, petrol at Tk 160 and kerosene at Tk 155.
- The diesel price was Tk 115 per litre, octane Tk 145 per litre, petrol at Tk 140 per litre, and kerosene at Tk 135 per litre. The revised prices replace those set through a notification issued on Aug 31, 2026, reports UNB.
- The Energy and Mineral Resources Division said the revised prices have been approved by the competent authority and will be effective from Sept 21.
- The ministry also said that for distances beyond the first 40 kilometres from a depot, the road transport charge for carrying petroleum products by tank lorries will be determined in accordance with the rates set by a notification issued on Sept 26, 2023.
- The latest revision comes as the government continues to adjust domestic fuel prices under its pricing framework.

<https://thefinancialexpress.com.bd/trade/fuel-prices-jump-tk-20-a-litre>

Taka strengthens against dollar after 5.5 years: BB

The Daily Star, Sep 20, 2026

- Ending a continuous depreciation trend spanning five and a half years, the Bangladeshi taka (BDT) has shown signs of appreciation against the US dollar, according to a Bangladesh Bank (BB) report released yesterday.
- On a point-to-point basis from June last year to June this year, the value of the taka appreciated by 0.06 percent. Furthermore, between August 30 and September 17, the local currency strengthened by 0.77 percent against the greenback.
- Central bank data show that the taka experienced an unbroken streak of depreciation against the US dollar from 2021 until September 17 this year. During this period, the exchange rate surged from Tk 85.80 per dollar to a record high of Tk123.95 -- reflecting a devaluation of Tk38.20, or 45.05 percent.
- However, the trend began reversing in the second half of this year. After peaking at Tk 123.95 on August 30, the dollar rate dropped by 95 paisa to Tk 123.00 on September 17, resulting in a 0.77 percent gain for the taka over those three weeks.

- The Bangladesh Bank report also compared regional currency movements from June last year to June this year. The Indian rupee depreciated by nearly 9.5 percent, the Sri Lankan rupee lost over 10 percent, and the Indonesian rupiah declined by around 9 percent.

<https://www.thedailystar.net/business/economy/news/taka-strengthens-against-dollar-after-55-years-bb-4278356>

International

Saudi Arabia cancels October oil shipments to European refineries

The Business Standard, Sep 20, 2026

- Saudi Arabia has informed at least two European oil refining customers that they will not receive their usual crude oil allocations in October, as the escalating conflict in the Middle East disrupts global energy markets, reports Middle East Eye.
- European refineries typically purchase Saudi crude under term contracts that guarantee regular monthly supplies. However, shipments can be cancelled under extraordinary circumstances under force majeure provisions, according to the report.
- The development follows Qatar's extension earlier this month of force majeure on liquefied natural gas shipments until early November amid a maritime blockade of the Strait of Hormuz.
- Saudi Arabia had appeared relatively insulated from disruptions around the Strait of Hormuz because its East-West Pipeline connects the Gulf to the Red Sea port of Yanbu, allowing the kingdom to bypass the strategic waterway.
- The pipeline had enabled Saudi Arabia to export around two-thirds of its pre-war oil volumes, or about 4 million barrels per day, according to MEE.

<https://www.tbsnews.net/worldbiz/middle-east/saudi-arabia-cancels-october-oil-shipments-european-refineries-1548471>

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