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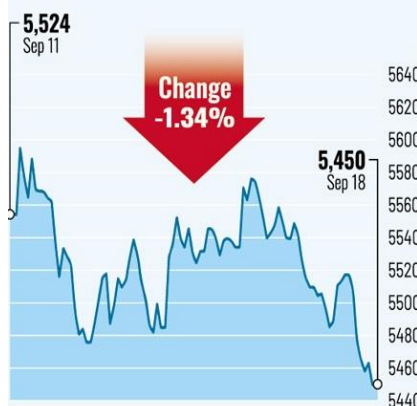
## Stock Market & Company

### Stocks extend losses as investors await earnings

The Financial Express, Sat Sept 20, 2025

- The DSEX, the benchmark index of Dhaka Stock Exchange (DSE), settled the week more than 74 points or 1.34 per cent lower at 5,450.
- The DSEX lost a total of 164 points and the market-cap shed Tk 33 billion in the past two consecutive weeks.
- The blue-chip DS30 index, a group of 30 prominent companies, also lost 44 points to close the week at 2,107 while the DSES index, which represents Shariah-based companies, fell 18 points to end at 1,178.
- Accordingly, the average daily turnover dropped sharply to Tk 7 billion, down 39 per cent from the previous week's average turnover of Tk 11.50 billion.

### DSEX THIS WEEK



### KEY PLAYERS

As on Sep 18	Price in Tk	1-week Chg (%)
<b>TOP GAINERS</b>		
Envoy Textile	61	18.7
Shyampur Sugar Mills	204.3	16.9
UCB	11.1	15.6
Techno Drug	40.7	14.7
Crown Cement	61.3	14.2
<b>TOP LOSERS</b>		
Prime Finance	2.1	-27.6
SIBL	4.1	-24.07
Global Islami Bank	1.8	-21.74
CAPM BDBL MF	10.3	-20.16
EXIM Bank	3.6	-18.2

Source: DSE

- Losers outnumbered the gainers this week, as out of 397 issues traded, 306 saw price correction while 68 others gained and 23 issues remained unchanged on the DSE floor.
- Most of the major sectors showed negative performance. The non-bank financial institutions witnessed the highest loss of 6.5 per cent, followed by telecommunication (2.06 per cent), food (1.3 per cent), pharma (1.23 per cent), banking (0.96 per cent) and power (0.83 per cent).
- The Chittagong Stock Exchange also ended lower, with its All Shares Price Index (CASPI) shedding 181 points to close at 15,338, while the Selective Categories Index (CSCX) fell 109 points to 9,419.

<https://thefinancialexpress.com.bd/stock/bangladesh/weekly-market-review-stocks-extend-losses-as-investors-await-earnings>

## Akhteruddin Mahmood appointed DMD of Bank Asia

The Daily Star, Thu Sept 18, 2025

- Akhteruddin Mahmood has been appointed as deputy managing director (DMD) and chief human resources officer of Bank Asia PLC, with effect from September 14, 2025.
- Before joining Bank Asia, Mahmood was serving as head of human resources at BRAC Bank PLC, where he played a defining role in shaping the bank's people strategy, strengthening organisational culture, and spearheading transformative HR practices, according to a press release.
- With more than two decades of leadership experience spanning the banking and fast-moving consumer goods (FMCG) sectors, Mahmood is widely recognised for his expertise in organisational development, talent management, leadership training, and the strategic alignment of people initiatives with corporate objectives.
- Mahmood holds an executive MBA as well as a bachelor's degree in aviation.

<https://www.thedailystar.net/business/banking/news/akhteruddin-mahmood-appointed-dmd-bank-asia-3989191>

## Shipping Corp to acquire two vessels for \$77m

The Daily Star, Fri Sept 19, 2025

- State-owned Bangladesh Shipping Corporation (BSC) has finalised a deal to buy two new ships from US-based Hellenic Dry Bulk Ventures LLC for \$76.69 million.
- Earlier, on August 12, the cabinet committee on government purchase approved the procurement of two bulk carriers, each with a carrying capacity of 63,500 deadweight tonnage (DWT).
- The ships are currently under construction at Nanyang Shipyard in China and are expected to be delivered by November.
- At present, the state-run shipping company owns five vessels: two bulk carriers and three chemical and oil tankers.

<https://www.thedailystar.net/business/news/shipping-corp-acquire-two-vessels-77m-3989371>

## Renata ships anticoagulant Rivaroxaban to Australia

The Daily Star, Fri Sept 19, 2025

- The product has been manufactured at a facility approved by the Therapeutic Goods Administration (TGA) of Australia, underscoring Renata's commitment to meeting stringent global regulatory standards, it said.

- This achievement not only broadens patient treatment options in Australia but also reflects Renata's steady progress in expanding its international footprint, it added.
- Rivaroxaban is a key therapy for preventing stroke and systemic embolism, as well as for treating and preventing deep vein thrombosis (DVT) and pulmonary embolism.

<https://www.thedailystar.net/business/news/renata-ships-anticoagulant-rivaroxaban-australia-3989166>

## Pran eyes \$2 million orders from Malaysia's halal expo

The Daily Star, Fri Sept 19, 2025

- Pran, one of Bangladesh's leading food processors and exporters, is eyeing up to \$2 million in orders from global buyers at the Malaysia International Halal Showcase (MIHAS) 2025, currently underway in Kuala Lumpur.
- The company, representing Bangladesh as the sole participant, secured spot orders worth \$0.5-1 million in previous years at the expo, according to company officials.
- The event is also a major opportunity for Pran to expand its presence in the \$3 billion global halal market, with plans to enter new markets in Asean, South Asia, and Europe.
- Organised by the Malaysia External Trade Development Corporation (Matrade), MIHAS is hosting more than 2,400 exhibitors from 80 countries between September 17-20. The expo showcases halal-certified food and beverage, pharmaceuticals, lifestyle products, cosmetics, and Muslim-friendly tourism.
- While Pran has a global presence in 148 countries, Malaysia remains among its most lucrative markets. In fiscal year 2024-25, the company earned around Tk 750 crore from food and beverage exports to Malaysia alone.

<https://www.thedailystar.net/business/news/pran-eyes-2-million-orders-malaysias-halal-expo-3989406>

## Economy & Industry

### RMG exports to US, EU post strong growth in 10 years

New Age, Fri Sept 19, 2025

- According to the Office of Textiles and Apparel, Bangladesh's RMG export to the US — the largest single-country destination for the country — surged by 35.87 per cent to \$7.34 billion in 2024 from \$5.4 billion in 2015.
- Similarly, Eurostat data show that RMG exports to the EU — the largest overall market for Bangladeshi apparel — jumped 58.45 per cent to \$18.27 billion in 2024 from \$11.53 billion in 2015.
- The highest export of the RMG products to the US and EU from Bangladesh were \$9.72 billion in 2022 and \$21.92 billion in the same year respectively.
- Recently, Research and Policy Integration for Development chair MA Razzaque said that the reciprocal tariffs might shrink imports and contract markets of the US by 12 per cent or \$10 billion, potentially reducing Bangladesh's exports to the US by up to 14 per cent, or \$1.25 billion — including \$1.08 billion in RMG — over the next year.



<https://www.newagebd.net/post/apparel/276525/rmg-exports-to-us-eu-post-strong-growth-in-10-years>

## Bank deposit growth edges up in July as confidence returns

The Business Standard, Thu Sept 18, 2025

- Bank deposits in Bangladesh grew 8.42% in July 2025
- Growth slowed earlier, peaking at 10.43% in February 2024
- Lower treasury bill rates redirected funds to banks
- Banking reforms and mergers gradually restored public confidence
- Remittance inflows and reduced Sanchaypatra rates boosted deposits
- Currency outside banks declined, showing rising trust in banks

<https://www.tbsnews.net/economy/banking/bank-deposit-growth-edges-july-confidence-returns-1239236>

## Bangladesh's light engineering has \$12.5 billion export potential by 2030: experts

The Daily Star, Sat Sept 20, 2025

- Bangladesh's light engineering sector has the potential to generate \$12.56 billion in export earnings by 2030, although the country shipped only \$487 million worth of goods in the 2023–24 fiscal year.
- The South Asian nation is home to about 80,000 micro, small, and medium light engineering units, with a domestic market valued at around \$8 billion and an annual growth rate of nearly 28 percent.
- Reaz said annual export earnings from light engineering products have hovered between \$400 million and \$800 million over the last eight years.
- There are several growth drivers for light engineering in Bangladesh, including low-cost labour and technology adoption.
- "Around 10 lakh low-cost labourers are involved in the country, and high domestic and external demand will work as a growth driver," he said.

<https://www.thedailystar.net/business/news/bangladeshs-light-engineering-has-125-billion-export-potential-2030-experts-3990366>

## Govt gives nod to export of raw jute stuck at ports

The Daily Star, Fri Sept 19, 2025

- Earlier, on September 8, the ministry had issued a circular making government approval mandatory for raw jute exports. Following this, the National Board of Revenue (NBR) stopped shipments of raw jute that had already completed all procedures.
- Businessmen said the September 8 circular was issued without considering its immediate or long-term impact.
- As a result, exporters had to pay extra charges at ports, including demurrage fees and additional truck rentals. Nearly 50,000 tonnes of raw jute consignments were stuck.
- According to the Department of Jute, Bangladesh exported 13.44 lakh bales of raw jute to 13 countries in the 2023–24 fiscal year, including India, Pakistan, Nepal, and China. The export value that year was \$160 million.

<https://www.thedailystar.net/business/news/govt-gives-nod-export-raw-jute-stuck-ports-3989261>

## Foreign debt rises to \$112b

The Daily Star, Fri Sept 19, 2025

- Total outstanding foreign debt stood at \$112.15 billion at the end of June 2025, up 7 percent from \$104.80 billion in March.
- The government accounted for most of the increase. Its outstanding debt rose to \$92.37 billion in June from \$84.91 billion three months earlier, reflecting a 9 percent rise.
- Debt in other corporations also increased, reaching \$12.18 billion in June compared to \$11.30 billion in March, an 8 percent rise.
- In contrast, private sector foreign debt edged down by around 1 percent to \$19.77 billion in June from \$19.88 billion in March.

<https://www.thedailystar.net/business/news/foreign-debt-rises-112b-3988991>

## How BB plans to pay back depositors of five merging banks

The Business Standard, Sun Sept 21, 2025

- Five Islamic banks merging into Bangladesh's largest by assets
- Individual depositors prioritized; institutions may receive shares
- Insured payout capped at Tk2 lakh, repaid within two months
- Deposits above Tk2 lakh repaid gradually; 4% interim return
- Government, insurance fund, lenders to provide Tk35,000 crore capital
- Banks delisted; shareholders face losses, possible compensation considered

<https://www.tbsnews.net/economy/banking/how-bb-plans-pay-back-depositors-five-merging-banks-1241491>

## International

### US Fed makes first rate cut of 2025

New Age, Fri Sept 19, 2025

- The Fed cut the benchmark lending rate by 25 basis points, to a range between 4.0 per cent and 4.25 per cent, while pencilling in two more cuts this year.
- Among 19 Fed officials assessing the path of monetary policy, seven projected no further reductions — even as a narrow majority overall pencilled in two more cuts.
- The Fed lifted its 2025 growth forecast to 1.6 per cent from June's 1.4 per cent projection, while making no change to unemployment and inflation forecasts.

<https://www.newagebd.net/post/banking/276455/us-fed-makes-first-rate-cut-of-2025>

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## About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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