BASL DAILY NEWS BUZZ

July 02, 2026

Your Trusted Broker

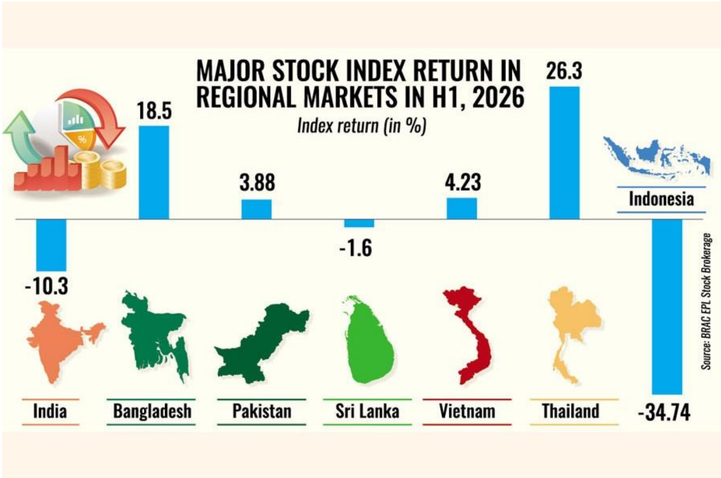
Key News

[Dhaka stocks drive index up in H1 on high hopes of reforms, economic revival](#)
[Best Holdings' profit plunges 80pc on shrinking revenue](#)
[BSEC allows open-ended funds to reinvest profits, hands market control back to bourses](#)
[Dominage Steel applies for regulatory approval to sell 30% shares to Akij](#)
[Bay Leasing recommends no dividend for 2025 despite narrowing losses](#)
[FY27 budget measures to help boost capital market: ICB](#)
[Tight money policy clouds near-term equity outlook but offers medium-term hope](#)
[World Bank to phase out China lending by 2031, source says](#)

Stock Market & Company

Dhaka stocks drive index up in H1 on high hopes of reforms, economic revival

The Financial Express, July 01, 2026



- Bangladesh's stock market staged a strong recovery in the first half of 2026, with the benchmark index of the Dhaka Stock Exchange (DSE) surging more than 18 per cent, buoyed by signs of macroeconomic rebound and growing optimism over sweeping regulatory reforms.
- The surge in the index after years of depression reflected a gradual return of investor confidence as the newly elected government stepped up efforts to restore market discipline and revive the broader economy.
- The benchmark index, DSEX, climbed nearly 900 points to 5,763 in the six months through Tuesday, the final trading day of the first half of 2026. Market capitalisation rose 3 per cent to Tk 6.98 trillion during the period.
- In the same period, India experienced a negative index return of 10.3 per cent, while Pakistan witnessed a marginal index rise of 3.88 per cent and Thailand's market grew by 26.3 per cent, according to BRAC EPL Stockbrokerage.
- The DS30 index, comprising Bangladesh's blue-chip companies, surged 325 points, while the DSES index, which tracks Shariah-compliant stocks, advanced 168 points, indicating broad-based gains across different market segments.

https://thefinancialexpress.com.bd/stock/bangladesh/dhaka-stocks-drive-index-up-in-h1-on-high-hopes-of-reforms-economic-revival

Best Holdings' profit plunges 80pc on shrinking revenue

The Financial Express, July 01, 2026

- Best Holdings, which owns luxury hotel Le Méridien Dhaka, reported an 80 per cent year-on-year decline in profit in FY25, citing a sharp fall in revenue amid the country's prolonged economic slowdown.
- According to a disclosure published on the Dhaka Stock Exchange (DSE) on Tuesday, the company's consolidated profit dropped to Tk 297 million in the year ended June 30, 2025, from around Tk 1.41 billion a year earlier.
- The company said the weaker earnings resulted from an unexpected decline in revenue as adverse macroeconomic conditions affected business operations and customer demand.

- Meanwhile, Best Holdings is yet to publish any quarterly performance reports for FY26, although it ended on Tuesday. FY25 annual financial results were already delayed.
- The board of directors recommended no dividend for FY25, compared with a 10 per cent cash dividend paid for the previous fiscal year.

https://thefinancialexpress.com.bd/stock/bangladesh/best-holdings-profit-plunges-80pc-on-shrinking-revenue

BSEC allows open-ended funds to reinvest profits, hands market control back to bourses

The Financial Express, July 01, 2026

- The securities commission has decided to allow open-ended mutual funds (MFs) to reinvest profits instead of distributing dividends, subject to approval from trustees.
- The decision was taken at a meeting on Wednesday at the office of the Bangladesh Securities and Exchange Commission (BSEC).
- The reinvestment is not mandatory. If an asset manager proposes reinvesting profits in a pooled fund, it will need approval from the trustee. The trustee may give its consent considering the interest of unitholders and the capital market.
- The reinjection of cash will not involve the issuance of reinvestment units (RIU); rather, it will improve the fund's net asset value (NAV).
- For example, if a fund earns a profit of Tk 1 per unit with a NAV of Tk 10, and the profit is reinvested, the NAV will increase to Tk 11 per unit.

https://thefinancialexpress.com.bd/stock/bangladesh/bsec-allows-open-ended-funds-to-reinvest-profits-hands-market-control-back-to-bourses

Dominage Steel applies for regulatory approval to sell 30% shares to Akij

The Business Standard, July 01, 2026

- Listed engineering company Dominage Steel Building Systems Limited has applied to the Bangladesh Securities and Exchange Commission (BSEC) for approval to transfer 30.78 million shares, representing around 30% of the company's total shares, from its sponsor-directors to Akij Resources Limited, Sheikh Jasim Uddin, and Faria Hossain.
- The proposed transfer will be executed through an off-market negotiated transaction under CDBL Bye-Laws 11.6 via a matched transaction.
- The company's board of directors approved the proposed share sale at its meeting held on 25 April. However, the transaction remains subject to BSEC's final approval. Once the regulatory clearance is obtained and the transfer is completed, a new board of directors representing the incoming investors is expected to assume control of the company's management and operations.
- Following the application, BSEC sought a series of documents and information from the company before considering approval of the share transfer.
- The regulator requested a tripartite agreement among the buyers, sellers and the financing bank or non-bank financial institution (NBFI), a No Objection Certificate (NOC) from the relevant bank or NBFI, an asset valuation report, a business plan, a plan to protect the interests of minority and general shareholders, a declaration on whether the shares are pledged, particulars of the directors, and any other relevant documents.

https://www.tbsnews.net/economy/stocks/dominage-steel-applies-regulatory-approval-sell-30-shares-akij-1477426

Bay Leasing recommends no dividend for 2025 despite narrowing losses

The Business Standard, July 01, 2026

- Bay Leasing & Investment Limited has recommended no dividend for 2025 despite sharply reducing its losses during the year.
- The decision was approved at the listed non-bank financial institution's 228th board meeting on 30 June, where directors also cleared the audited financial statements for the year ended 31 December 2025.
- The proposal will be placed before shareholders for approval at the company's 30th Annual General Meeting (AGM), scheduled for 27 September in a hybrid format. The record date has been fixed for 10 August.
- Shares of Bay Leasing rose 2.22% to Tk4.60 on the Dhaka Stock Exchange on Tuesday.
- According to the audited financial statements, the group's consolidated loss per share narrowed to Tk6.87 in 2025 from Tk31.16 a year earlier. On a standalone basis, the loss per share fell to Tk1.89 from Tk26.18 in 2024.

https://www.tbsnews.net/economy/stocks/bay-leasing-recommends-no-dividend-2025-despite-narrowing-losses-1477421

Economy & Industry

FY27 budget measures to help boost capital market: ICB

The Financial Express, July 02, 2026

- The Investment Corporation of Bangladesh (ICB) has welcomed a series of capital market-friendly measures announced in the FY2026-27 national budget, saying the initiatives are expected to strengthen investor confidence and support the long-term development of the country's stock market.
- In a statement on Tuesday, the state-owned investment institution expressed appreciation for the government's policy measures, including the withdrawal of the mandatory minimum shareholding requirement in the capital market, additional tax incentives for initial public offerings (IPOs), direct listings
- and rights public offerings (RPOs), banking-related incentives, reforms to the tax treatment of dividends and mutual funds, and tax concessions for zero-coupon bonds.
- ICB said the measures would help improve market stability and transparency, encourage long-term investment, and contribute to the sustainable growth of Bangladesh's capital market.
- Furthermore, these initiatives are expected to contribute significantly to the country's continued economic progress and prosperity, it added.

https://thefinancialexpress.com.bd/stock/bangladesh/fy27-budget-measures-to-help-boost-capital-market-icb

Tight money policy clouds near-term equity outlook but offers medium-term hope

The Financial Express, July 02, 2026

- Bangladesh's capital market is expected to remain on a mixed trajectory in the near term as the central bank's tight monetary policy continues to delay a broad-based liquidity recovery.
- Persistently high interest rates will continue to divert funds towards fixed-income instruments and weigh on corporate earnings, limiting the scope for a strong market rally in the near term.
- "As interest rates are expected to remain elevated, fixed-income instruments, including government securities and bank deposits, may continue to attract investor funds," EBL Securities said in its analysis of the latest Monetary Policy Statement (MPS).
- However, declining treasury yields, exchange rate stability, easing inflation, targeted policy support and ongoing financial sector reforms are expected to strengthen investor confidence and improve market conditions over the medium term.

- Yield rates of treasury bills and bonds have been showing a declining trend over the past one month. The steady decline in treasury yields could gradually improve the relative attractiveness of equities by narrowing the return gap between fixed-income instruments and stocks over the medium term.

https://thefinancialexpress.com.bd/stock/bangladesh/tight-money-policy-clouds-near-term-equity-outlook-but-offers-medium-term-hope

International

World Bank to phase out China lending by 2031, source says

The Financial Express, July 01, 2026

- The World Bank will phase out its lending to China by 2031 after years of declining loans, reflecting the country's rise to become the world's second-largest economy, three sources familiar with the plan said on Tuesday.
- The World Bank's board will review the plan during the week of Jul 20, although no formal vote is needed, one of the sources said. It was agreed by the World Bank and China as part of its five-year "country partnership framework."
- The change, first reported by the Financial Times, would limit the multilateral development bank's lending to Beijing to $2 billion between now and 2031, ending it thereafter.
- World Bank lending to China has declined steadily, dropping from $2.4 billion a year in 2017 to $750 million in 2025. China exited eligibility for loans under the World Bank's International Development Association facility for the poorest countries in 2000. It began contributing to the facility in 2007 and is now the fifth-biggest donor.
- "China has made significant development advances over the past several decades," said one World Bank official familiar with the matter. "Now we are reaching a new phase of our relationship, reflecting that reality."

https://thefinancialexpress.com.bd/economy/global/world-bank-to-phase-out-china-lending-by-2031-source-says

BASL DAILY NEWS BUZZ

July 02, 2026 *Your Trusted Broker*

Disclaimer

This document has been prepared by Bank Asia Securities ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury Head of Research & Investments	tushar@basl-bd.com
Mr. Shohidul Islam Research Analyst	shohidul@basl-bd.com
Mr. Kawser Mohammad Emon Research Associate	emon@basl-bd.com
Supervised by: Mr. Sumon Das, Chief Executive Officer	

BASL Network

Head Office
Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch
Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch
Nishi Plaza, plot # 01,
Avenue-04, Section-06, Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449, 48032449

Uttara Branch
House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-1230
Phone: +88-02-48958389,48958371

Banani Branch
Nur Empori, Plot # 77 (1st Floor), Road No # 11, Banani,
Dhaka-1213
Phone: +88028836155, 8836849

Nikunja Branch
DSE Tower, Level 10, Room# 200, Nikunja, Dhaka-1229
Phone: +8809666702070

Chattogram Branch
Bank Asia Bhaban (3rd Floor)
39, Agrabad Commercial Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch
28, Sir Iqbal Road (1st Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth
Jamil Shopping Center (3rd Floor), 288/325 Rangpur Road,
Bogura City Corporation, Bogura Sadar, Bogura.

Rajshahi Digital Booth
Chamber Bhabon(2nd Floor), Station Road , Alokar Moor,
Rajshahi-6100.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.