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Stock Market & Company

DSEX posts 9-month-low turnover as DSE uses alternate server

The Financial Express, Oct 18, 2026

- The Dhaka bourse on Saturday recorded its lowest turnover in more than nine months as many brokers failed to get an uninterrupted connection to the exchange's trading server.
- On the day, the Dhaka Stock Exchange (DSE) conducted trading through a "disaster recovery server" situated outside the exchange's main building. As a result, many brokers faced disruptions while executing trades.
- At the end of the session, turnover on the DSE stood at Tk 3.17 billion, down 36.48 per cent from the previous session.
- A DSE official, who preferred anonymity, said the arrangement had been put in place to make the disaster recovery server functional, and that brokers had been informed of it.
- The disruptions were caused by a weak network, he said, adding that thin investor participation on what is normally a weekly holiday was also a major factor behind the low turnover.

<https://thefinancialexpress.com.bd/bangladesh/dsex-posts-9-month-low-turnover-as-dse-uses-alternate-server>

BSEC fines CBC Capital-led syndicate Tk35.92 lakh for Lovello share manipulation

The Business Standard, Oct 17, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has imposed a cumulative fine of Tk35.92 lakh on merchant bank CBC Capital and Equity Management Ltd, a corporate provident fund, and three individuals for alleged series trading and price manipulation of Taufika Foods and Lovello Ice-Cream PLC shares.
- According to enforcement orders issued on 13 October 2026, the penalties followed an investigation by the Dhaka Stock Exchange (DSE) into suspicious trading between 26 May and 30 June 2025. During the period, Lovello's share price rose 25% to Tk98.60 from Tk78.90.
- The DSE investigation found that CBC Capital operated an interconnected network of beneficiary owner (BO) accounts alongside Zhuang Lifeng, owner of Liz Fashion Industry Ltd. The network comprised CBC Capital, Liz Fashion Industry Ltd Employees Contributory Provident Fund (ECPF), Liz Fashion's head of finance, HM Rubaiyat, his wife, Shayla Akter, and the company's deputy general manager of planning, Rajan Kumar Saha.
- Together, they accounted for 22.30% of Lovello's total market trading volume during the period. The investigation found that the group executed 13 matched, circular transactions involving 967,125 shares to artificially inflate trading volume and drive up the share price

<https://www.tbsnews.net/economy/stocks/bsec-fines-cbc-capital-led-syndicate-tk3592-lakh-lovello-share-manipulation-1575891>

BACL recommends 47.5% cash dividend as profit jumps over 37% to Tk283cr

The Business Standard, Oct 17, 2026

- State-owned submarine cable operator Bangladesh Submarine Cables Limited (BACL) posted a 37.47% year-on-year rise in net profit for the FY2025-26, reaching Tk283 crore. The company's board has recommended a 47.50% cash dividend for shareholders.
- The board approved the annual audited financial statements at a meeting on Thursday, according to a price sensitive information (PSI) disclosure.
- Total revenue grew 25% to Tk496 crore, up from Tk396 crore in the previous fiscal year, the disclosure said.
- The company attributed its top-line growth to increased demand across core business segments – including International Private Leased Circuit (IPLC) rent, IP transit services, and co-location services – supported by management initiatives and favourable government policies.
- Its diluted earnings per share (EPS) stood at Tk13.61, up from Tk9.93 in the prior fiscal year, driven primarily by operational business growth alongside higher interest and other income, with no significant extraordinary transactions recorded during the period.

<https://www.tbsnews.net/economy/stocks/bacl-recommends-475-cash-dividend-profit-jumps-over-37-tk283cr-1575881>

Energy price hike weighs on Linde Bangladesh's Q3 profit

The Business Standard, Oct 17, 2026

- Linde Bangladesh Ltd reported a 19% drop in net profit for the July-September 2026 quarter, as rising power and energy prices squeezed operating margins despite top-line revenue growth.
- According to a price-sensitive disclosure filed on the Dhaka Stock Exchange (DSE) today (17 October), the multinational oxygen and industrial gas manufacturer posted a net profit of Tk7.96 crore for the third quarter ended 30 September 2026, down from Tk9.86 crore recorded in the same period of 2025.
- Consequently, earnings per share (EPS) fell to Tk5.23 for the quarter from Tk6.48 in Q3 2025.
- Profitability declined despite a 9% year-on-year increase in quarterly revenue to Tk64.17 crore. The company attributed the profit erosion to an increased cost of goods sold driven by rising power and energy tariffs, alongside higher product distribution expenses.
- For the cumulative nine-month period, Linde Bangladesh logged a 5% decline in net profit to Tk27 crore, with nine-month EPS sliding to Tk17.78 from Tk18.80 in the previous year. Nine-month revenue grew 11% to reach Tk186 crore.

<https://www.tbsnews.net/economy/stocks/energy-price-hike-weighs-linde-bangladeshs-q3-profit-1575876>

Renata profit jumps 64% on operational, management efficiencies

The Business Standard, Oct 17, 2026

- Renata, one of Bangladesh's leading pharmaceutical manufacturers, reported a 64% increase in consolidated profit to Tk364 crore in FY26 from Tk222 crore in FY25, driven by operational and management efficiencies, lower financing costs, and strong volume-driven sales.
- According to its financial statements, Renata's consolidated revenue grew only 7.7% year-on-year to Tk4,620 crore in FY26 despite the significant increase in profit.
- The company recommended a 55% cash dividend, equivalent to Tk5.50 per share, unchanged from the previous fiscal year. At a board meeting today (17 October), the drug-maker approved its annual financial statements and recommended the dividend.
- The annual general meeting (AGM) is scheduled for 19 December and will be held virtually. The record date for determining shareholders' eligibility for the dividend is 15 November.

- In a press statement, the company attributed the profit growth to operational efficiencies, lower financing costs and higher sales volumes in domestic and international markets, despite persistent macroeconomic pressures, pricing constraints, and global geopolitical uncertainties.

<https://www.tbsnews.net/economy/stocks/renata-profit-jumps-64-operational-management-efficiencies-1575781>

Economy & Industry

Bangladesh, Oman explore broader trade, investment, migration cooperation

The Financial Express, Oct 17, 2026

- Bangladesh and Oman on Saturday explored partnerships in trade, investment and skilled migration to broaden bilateral relations beyond their traditional focus on the labour market.
- The issues were discussed when State Minister for Foreign Affairs Humaiun Kobir met Omani Under Secretary of Foreign Affairs Sheikh Khalifa bin Ali Al Harthy in Baghdad, a foreign ministry press release said.
- The meeting took place on the sidelines of the Organisation of Islamic Cooperation (OIC) Council of Foreign Ministers.
- The discussions focused on expanding cooperation in trade and investment, promoting skilled migration and exploring the possibility of establishing an institutional framework for bilateral trade.
- The meeting also stressed the importance of increasing business-to-business and people-to-people contacts to make bilateral relations more substantive.

<https://thefinancialexpress.com.bd/bangladesh/bangladesh-oman-explore-broader-trade-investment-migration-cooperation>

Apparel exports to EU show signs of recovery

The Daily Star, Oct 17, 2026

- Bangladesh's apparel exports to the European Union (EU) could gain momentum towards the end of this year and in 2027 as the decline in European apparel imports gradually narrows, raising hopes for Bangladesh's exporters.
- According to Eurostat data, the EU imported apparel worth €60.29 billion in January-August 2026, down 3.83 percent from €62.69 billion in the same period last year.
- Import volume declined 2.57 percent, while the average unit price fell 1.29 percent to €19.65 per kilogramme from €19.91.
- Bangladesh's apparel exports to the EU fell 11.67 percent to €11.93 billion during the period from €13.50 billion a year earlier, a decline of around €1.58 billion.
- Export volume dropped 4.58 percent, while the average unit price decreased 7.43 percent to €13.76 per kilogramme from €14.87.
- However, the August figures showed signs of improvement in overall EU apparel imports. Compared with August 2025, import value rose 0.72 percent, although volume declined 0.57 percent, while the average unit price increased 1.29 percent.

<https://www.thedailystar.net/business/economy/news/apparel-exports-eu-show-signs-recovery-4301246>

International

Oil hits \$110 for first time since May amid supply fears

The Daily Star, Oct 18, 2026

- Brent touched \$110 a barrel for the first time since May on Friday on worries that escalating tensions in the Middle East could further tighten supplies, while investors assessed how much diesel Russia could supply to the global market.
- Brent crude futures settled \$3.94, or 3.7 percent, higher at \$109.86, the highest since May 19, while US West Texas Intermediate crude futures closed \$3.44, or 3.5 percent, higher at \$101.41, the highest since September 17.
- So far this week, Brent has risen 4.9 percent and WTI 10.4 percent. “WTI and Brent reversed earlier losses as escalation fears resurfaced amid rumours of attacks on Saudi energy infrastructure,” research and consultancy Energy Aspects said in a note.
- Israeli reports suggest Iran may be preparing a pre-emptive strike following unusual military movements detected by Western intelligence.
- Although unverified, these developments reinforce our view that persistent escalation risks will keep flat prices supported,” Energy Aspects added. A Saudi-led coalition said it intercepted and destroyed a ballistic missile launched towards the Red Sea city of Yanbu.
- The port is critical for Saudi Arabia’s efforts to bypass the Strait of Hormuz and keep oil flowing to international markets.
- Initial reports indicated no damage to Yanbu’s infrastructure, consultants Rapidan Energy Group said.

<https://www.thedailystar.net/business/global-economy/news/oil-hits-110-first-time-may-amid-supply-fears-4301201>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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