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Stock Market & Company

Submarine Cables posts 37.47% surge in profit to Tk283cr

The Business Standard, Oct 15, 2026

- State-owned submarine cable operator Bangladesh Submarine Cables reported a 37.47% year-on-year increase in net profit for the 2025–26 fiscal year, reaching Tk283 crore, and recommended a 47.50% cash dividend for its shareholders.
- The annual audited financial statements were approved on Thursday at a meeting of the company's Board of Directors.
- According to its Price Sensitive Information disclosure, total revenue grew by 25% to Tk496 crore, up from Tk396 crore in the previous fiscal year.
- The company attributed its top-line growth to increased demand across core business segments – including International Private Leased Circuit (IPLC) rent, IP transit services, and co-location services – supported by management initiatives and favourable government policies.
- Its diluted earnings per share (EPS) stood at Tk13.61, up from Tk9.93 in the prior fiscal year, driven primarily by operational business growth alongside higher interest and other income, with no significant extraordinary transactions recorded during the period.

<https://www.tbsnews.net/economy/stocks/submarine-cables-posts-3747-surge-profit-tk283cr-1574336>

Uttara Bank profit inches up in Q3

The Business Standard, Oct 15, 2026

- Uttara Bank PLC reported a slight gain in net profit for the July-September quarter of 2026, supported by steady performance across its core operations.
- According to a price-sensitive disclosure filed on the Dhaka Stock Exchange (DSE) today (15 October), the private commercial bank posted a consolidated net profit after tax of Tk159.88 crore for the third quarter ended 30 September 2026. This represents a slight increase from Tk158.46 crore recorded during the same period of the previous year.
- Consequently, the bank's consolidated earnings per share (EPS) inched up to Tk1.32 for the July-September quarter, compared to Tk1.31 in the corresponding period of 2025.
- On a standalone basis, Uttara Bank's net profit after tax rose to Tk161.32 crore in Q3 FY26, up from Tk157.99 crore in Q3 FY25, pushing solo EPS to Tk1.33.
- For the cumulative nine-month period (January-September 2026), the lender logged a consolidated net profit of Tk430.59 crore, up 28% from Tk335.26 crore in the corresponding period of 2025. Consolidated nine-month EPS increased to Tk3.55 from Tk2.76.

<https://www.tbsnews.net/economy/stocks/uttara-bank-profit-inches-q3-1574316>

Far East Knitting shares jump 12% despite FY26 loss, dividend cut

The Business Standard, Oct 15, 2026

- Shares of Far East Knitting and Dyeing Industries PLC surged 11.96% to Tk20.60 today (15 October), despite the company reporting a net loss in FY26 and halving its proposed cash dividend.
- The share price rose following the disclosure of its financial results and dividend recommendation on the Dhaka Stock Exchange (DSE). Under applicable trading rules, the stock had no circuit breaker on the first trading day after the dividend declaration, allowing its price to move without the usual daily limit.
- The textile manufacturer posted a net loss of Tk14.62 crore in the fiscal year ended 30 June 2026, against a net profit of Tk37.46 crore in FY25, according to its price-sensitive information. Earnings per share (EPS) fell to negative Tk0.67, primarily due to lower sales and other income.
- Despite the loss, the board recommended a 6% cash dividend, equivalent to Tk0.60 per ordinary share of Tk10 each, for FY26, down from 12% in the previous fiscal year.
- The company's net operating cash flow per share (NOCFPS) fell to negative Tk3.40, reflecting lower cash receipts from customers and other income alongside higher operating expenses.

<https://www.tbsnews.net/economy/stocks/far-east-knitting-shares-jump-12-despite-fy26-loss-dividend-cut-1574281>

Beacon Pharma's profit doubles in FY26 on higher sales

The Financial Express, Oct 16, 2026

- Beacon Pharmaceuticals reported a strong financial performance for FY26, with significant growth in earnings, net asset value and operating cash flow.
- The company secured a profit of Tk 1.94 billion in FY26, up 105 per cent from the previous year. It said the surge in earnings was fuelled by a 30.96 per cent increase in sales in FY26 compared with the previous year, according to the price-sensitive information disclosed on Thursday following a board meeting.
- The company's earnings per share (EPS) stood at Tk 8.41 in FY26, up from Tk 4.10 in the previous year.
- Beacon Pharma's net asset value (NAV) per share increased 24.14 per cent year-on-year to Tk 35.83 in FY26. This rise in asset value indicates a stronger equity position supported by accumulated retained earnings.
- Also, the net operating cash flow per share (NOCFPS) rose 39.76 per cent to Tk 9.68, reflecting improved operating cash inflows, including higher receipts from customers.

<https://thefinancialexpress.com.bd/bangladesh/beacon-pharmas-profit-doubles-in-fy26-on-higher-sales>

Beacon Pharma to invest Tk250cr in second oncology facility

The Business Standard, Oct 15, 2026

- Beacon Pharmaceuticals PLC has announced a massive investment plan of Tk250 crore to set up its second oncology production facility.
- The decision was approved during the company's board meeting yesterday (15 October).
- The move aims to expand its manufacturing footprint, boost future revenues and strengthen research capabilities to meet international regulatory standards, according to the company's price-sensitive statement.
- According to a price-sensitive disclosure issued by the drugmaker, the new facility will significantly enhance its annual production capacity.
- Upon completion of oncology production facility 2, the company's annual output will increase by 37.97 crore tablets, 21.10 crore capsules, 2.53 crore blisters and 2 crore vials of injectables.

<https://www.tbsnews.net/economy/stocks/beacon-pharma-invest-tk250cr-second-oncology-facility-1574546>

Economy & Industry

IMF satisfied with Bangladesh's economic progress since budget, says finance minister

The Financial Express, Oct 15, 2026

- The International Monetary Fund (IMF) has expressed satisfaction with Bangladesh's economic progress since the announcement of the national budget, Finance Minister Amir Khosru Mahmud Chowdhury said after a meeting with IMF Deputy Managing Director Nigel Clarke on Wednesday.
- The discussions covered banking sector reforms, tax revenue mobilisation, bank recapitalisation and macroeconomic stability, with the IMF raising several observations on outstanding issues, according to the minister.
- He said many of the issues raised by the lender had already been addressed, while the remaining matters would be resolved through further discussions over the coming months.
- The minister said technical-level discussions had laid the groundwork for the high-level meeting, adding that Bangladesh was pursuing its engagement with international development partners amid economic pressures inherited from the previous administration and uncertainties stemming from the conflict in the Middle East.
- On negotiations for a new IMF programme, he said discussions had progressed positively and both sides were continuing to work towards a decision.

<https://thefinancialexpress.com.bd/bangladesh/imf-satisfied-with-bangladeshs-economic-progress-since-budget-says-finance-minister>

Bangladesh aims to increase cotton yield 8.5-fold by 2050

The Financial Express, Oct 15, 2026

- The government has taken a plan to gradually increase cotton production to 19 lakh bales from existing 2.24 lakh by 2050 expanding its cultivation in 53 of the 64 districts, officials said here today.
- "We have taken short-, medium- and long-term plans to boost cotton production to enhance the production 8-5-fold expanding cotton production to 53 districts from 39," Cotton Development Board's (CDB) executive director Md Rezaul Amin told BSS.
- He said under the plans, the CDB aimed to produce 5 lakh bales of lint cotton, which is the raw, clean fiber separated from harvested cotton seeds, by next four years.
- CDB aimed to produce 10 lakh bales by 2040 and 19 lakh bales by 2050 by expanding the cultivation area to 2 lakh hectares of land.
- Amin said the new districts to come under the cotton production are: Moulvibazar, Hobiganj, Cumilla, Chandpur, Noakhali, Lakhimpur, Barisal, Bhola, Barguna, Chattogram, Feni, Cox's Bazar and Nilphamari.

<https://thefinancialexpress.com.bd/bangladesh/bangladesh-aims-to-increase-cotton-yield-85-fold-by-2050>

International

Oil's long view darkens as Iran war refuses to end

The Daily Star, Oct 16, 2026

- Oil markets initially treated the Iran war as a brief bullish disruption in a long-term bearish trend.
- But traders are now betting that oil prices will remain elevated through 2028, forcing a rethink of the global inflation outlook.
- Eight months into the war, the buffers that helped absorb the initial energy shock – most notably onshore crude oil stockpiles – are wearing dangerously thin.
- At the same time, the recovery in crude exports through the Strait of Hormuz remains fragile, global refining capacity has been eroded and credible diplomatic pathways to end the conflict appear narrower than ever.
- Global benchmark Brent crude futures tell the story.
- Contracts for delivery in December 2027 have climbed more than 13 percent since the start of September to \$86 a barrel, the highest level for the contract, while December 2026 contracts have gained around 12 percent.

<https://www.thedailystar.net/business/global-economy/news/oils-long-view-darkens-iran-war-refuses-end-4299736>

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