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Stock Market & Company

Dhaka stocks extend gains

The Daily Star, Tue Sept 16, 2025

- The DSEX, the benchmark index of the bourse, rose 34.89 points, or 0.64 percent, to close at 5,509.61, according to DSE data.
- Other indices had mixed performances. The Shariah-based DSES increased 0.65 percent to 1,194.13, while the blue-chip DS30 dipped slightly by 0.02 percent to 2,134.43.
- Turnover, a key indicator of investor activity, stood at Tk 674.13 crore, down from Tk 706.32 crore in the previous session.
- Market breadth was mixed, with 221 issues advancing against 103 declining, while 76 remained unchanged.
- Among the major sectors, engineering booked the highest gain of 1.77 percent, banking recorded the second-highest gain of 0.99 percent, followed by fuel and power (0.41 percent), NBFI (0.33 percent), and food and allied (0.10 percent).

<https://www.thedailystar.net/business/news/dhaka-stocks-extend-gains-3987301>

Walton begins exporting motherboards to US

New Age, Tue Sept 16, 2025

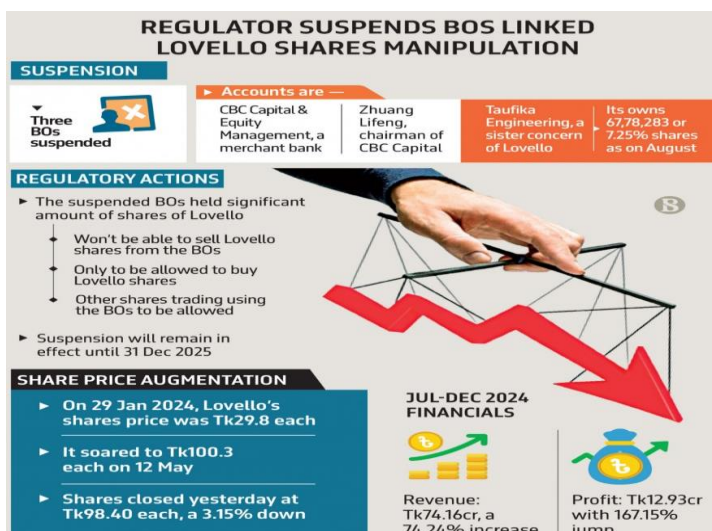
- Bangladeshi electronics and technology brand Walton has started exporting motherboards (PCBA) to the United States for sensitive security devices.
- At the function, Walton officials said, 'Walton is exporting household electronics products with the 'Made in Bangladesh' tag to more than 50 countries around the world. In the US, Walton is initially exporting more than 2,500 pieces of motherboards to Safepro Technologies Inc, an IT company located at Wisconsin State in US. The initial export amounts are equivalent to about Tk 2.5 million.'

<https://www.newagebd.net/post/trade-commerce/276239/walton-begins-exporting-motherboards-to-us>

Lovello share manipulation: BSEC suspends debit transactions of 3 BO accounts

The Business Standard, Tue Sept 16, 2025

- These BO accounts will remain suspended until 31 December 2025.
- The three BO accounts belong to CBC Capital & Equity Management, a full-fledged merchant bank; Zhuang Lifeng, chairman of CBC Capital & Equity Management; and Taufika Engineering, a sister concern of Taufika Foods and Lovello Ice-Cream, which held 7.25% (6,778,283 shares) of Lovello as of August 2025.
- The investigation, conducted through the Dhaka Stock Exchange and covering transactions up to 30 June 2025, showed evidence of share manipulation by these three BO accounts. BSEC independently verified the findings and confirmed that manipulation is still ongoing, with a significant number of shares being transacted daily.
- A BSEC official, speaking on condition of anonymity, said that while the accounts are involved in share manipulation, the exact type of manipulation has not yet been confirmed.
- However, the account holders are allowed to buy shares of Taufika Foods and Lovello Ice-Cream, but they cannot sell them. Transactions of other shares held in these accounts will not be restricted. If the enforcement decision is implemented by November, the accounts will be reopened immediately thereafter, he said.



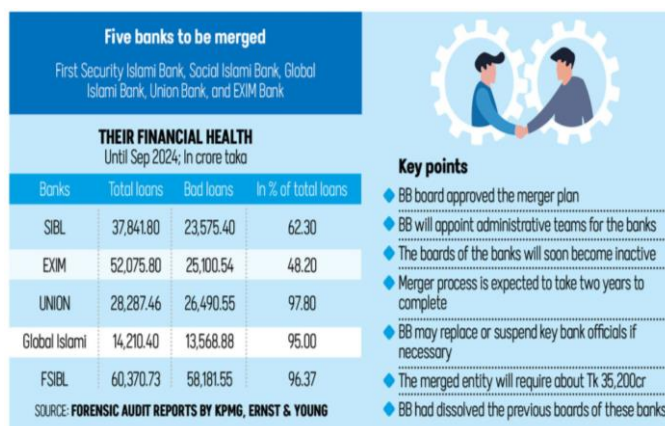
<https://www.tbsnews.net/economy/stocks/lovello-share-manipulation-bsec-suspends-debit-transactions-3-bo-accounts-1238161>

Economy & Industry

Merger plan for five Islamic banks gets clearance

The Daily Star, Wed Sept 17, 2025

- The central bank also sanctioned the appointment of temporary administrative teams these banks—namely First Security Islami Bank, Social Islami Bank, Global Islami Bank, Union Bank, and EXIM Bank—under the Bank Resolution Ordinance, 2025.
- The merger, initiated by the interim government, aims to create Bangladesh's largest state-owned Shariah-compliant bank. The new institution, yet to be named, will require an estimated Tk 35,200 crore in capital, of which Tk 20,200 crore will



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come from the government and Tk 15,000 crore from institutional funds and the conversion of institutional deposits.

- The decision follows forensic audits conducted by global accounting firms commissioned by the government, which exposed severe financial irregularities in the banks, including high levels of non-performing loans.
- Three of the banks had non-performing loan ratios exceeding 90 percent, highlighting the urgent need for intervention.

<https://www.thedailystar.net/business/news/merger-plan-five-islamic-banks-gets-clearance-3987431>

Chinese firm KMK Industrial to invest \$18.6m in Bepza EZ

The Daily Star, Wed Sept 17, 2025

- Chinese firm KMK Industrial Ltd will invest \$18.60 million in the economic zone, creating employment opportunities for 1,231 Bangladeshi nationals, according to a press release issued by the Bangladesh Export Processing Zones Authority (Bepza) yesterday.
- Bepza described the investment as "a significant step" towards diversifying the country's industrial base, as it will be the first-ever airplane amenity bag and kit manufacturing company to invest in the authority's industrial enclaves.
- Bepza and KMK Industrial signed an agreement in this regard on September 14.
- The company will initially manufacture airplane amenity bags and gradually expand into producing in-house items such as socks, garments and accessories, cosmetics, and selected electronic products, including headphones and USB cables.

<https://www.thedailystar.net/business/news/chinese-firm-kmk-industrial-invest-186m-bepza-ez-3987311>

Yield on T-bond dips below 10pc after two years

The Financial Express, Wed Sept 17, 2025

- The cut off yield, generally known as interest rate, on the 10-Year Bangladesh Government Treasury Bonds (BGTBs) dropped to 9.89 per cent, which is lower the existing policy rate, on the day from 10.26 per cent earlier, according to auction results.
- At present, the policy rate, also known as the repo rate, is 10 per cent.
- The yield on 10-Year BGTBs was 9.20 per cent in September 2023.
- Meanwhile, the growth in private sector credit stood at 6.52 per cent in July 2025 on a year-on-year basis, from 6.49
- The central bank has so far bought \$1.75 billion since July 13 last through auctions from banks in the interbank spot market to keep the exchange rate of the US dollar against the local currency stable.
- However, the government borrowed Tk 20 billion on the day through issuing the long-term BGTBs to meet its budget deficit partially.

<https://thefinancialexpress.com.bd/stock/bangladesh/turnover-on-dse-hits-one-month-low-amid-cautious-trading>

NBR imposes 1% source tax on edible oil to collect Tk 600cr

The Daily Star, Wed Sept 17, 2025

- The NBR issued a statutory regulatory order (SRO) on Monday, and it will apply to both crude and refined soybean oil as well as other edible oils.
- Importers worry the new tax will raise consumer prices, but NBR officials insist it will not affect oil prices since the tax can be adjusted later.

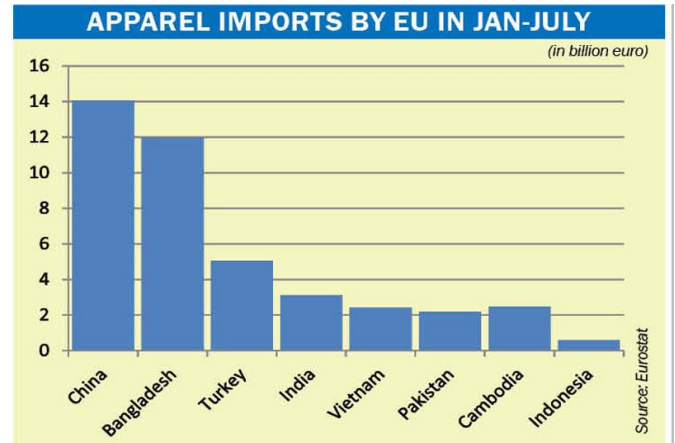
- Md Shafiul Ather Taslim, director of finance and operations at TK Group, said a one percent advance income tax (AIT) at the import stage would raise product costs, which could eventually push up consumer prices.

<https://www.thedailystar.net/business/news/nbr-imposes-1-source-tax-edible-oil-collect-tk-600cr-3987651>

Bangladesh's apparel export to EU sees 7pc growth in July

The Financial Express, Tue Sept 16, 2025

- Total shipments in July rose to €1.68 billion, up 7.05 per cent year-on-year, significantly lower than June's 20.57 per cent surge to €1.35 billion, according to Eurostat data released on Monday.
- Knitwear remained the leading export driver, earning €1.06 billion in July 2025, compared with €974 million in the same month of 2024 — an 8.61 per cent rise.
- Woven apparel also grew, though at a slower pace, with exports increasing 4.48 per cent year-on-year to €618 million.
- Country's apparel exporters described the July slowdown in the EU market as worrying.
- For the first seven months of 2025, Bangladesh's apparel exports to the EU reached €11.99 billion, a 16.45 per cent increase on the €10.29 billion recorded in the same period of 2024.
- Knitwear accounted for €7.1 billion, while woven apparel contributed €4.88 billion in January–July 2025.
- Eurostat data showed that the EU's appetite for clothing surged in the first seven months of 2025, with imports climbing to a record €51.9 billion, up from €46.3 billion — a 12.17 per cent increase over the same period last year.



<https://www.newagebd.net/post/apparel/276229/bangladeshs-apparel-export-to-eu-sees-7pc-growth-in-july>

International

Google to invest £5b in UK

New Age, Tue Sept 16, 2025

- Google said Tuesday it was investing £5 billion (\$6.8 billion) in the UK over the next two years to help power the country's AI drive, ahead of a visit by US president Donald Trump.
- The funds would go towards the company's 'capital expenditure, research and development ... and encompasses Google DeepMind with its pioneering AI research in science and healthcare,' Google said in a statement.
- Google was Tuesday to open a data centre in Waltham Cross, eastern Hertfordshire, which it announced last year with a \$1 billion investment. Tuesday's announcement would be on top of the monies already pledged, a Google spokesperson told AFP.
- The two countries are set to sign agreements worth about £10 billion, including one to speed up development of a new nuclear project as well as what British officials call 'a world-leading tech partnership'.
- Starmer on Sunday already hailed plans by US finance firms including PayPal and Citi Group to invest £1.25 billion in the UK.

- The nuclear partnership promises faster regulatory approval and several new private sector investment deals for nuclear projects, as the UK strives to meet net zero and energy security targets.

<https://www.newagebd.net/post/telecom/276223/google-to-invest-5b-in-uk>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments

tushar@basl-bd.com

Mr. Shohidul Islam
Research Analyst

shohidul@basl-bd.com

Mr Md Jahidul Islam
Junior Research Associate

jahidul@basl-bd.com

BASL Network

Head Office

Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch

Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch

Nishi Plaza, plot # 01,
Avenue-04, Section-06,
Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449,
48032449

Uttara Branch

House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-
1230
Phone: +88-02-
48958389,48958371

Banani Branch

Nur Empori, Plot # 77 (1st
Floor), Road No # 11,
Banani,
Dhaka-1213
Phone: +88028836155,
8836849

Nikunja Branch

DSE Tower, Level 10,
Room# 200, Nikunja,
Dhaka-1229
Phone: +8809666702070

Chattogram Branch

Bank Asia Bhaban (3rd
Floor)
39, Agrabad Commercial
Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch

28, Sir Iqbal Road (1st
Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth

Jamil Shopping Center
(3rd Floor), 288/325
Rangpur Road,
Bogura City Corporation,
Bogura Sadar, Bogura.

Rajshahi Digital Booth

Chamber Bhaban(2nd
Floor), Station Road ,
Alokar Moor,
Rajshahi-6100.

Cummilla Digital Booth

Chowdhury Plaza-2,(2nd Floor)
Holding # 465/401, Race
Course,
Cumilla City Corporation,(Ward
09) Cumilla.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.