

Key News

[DSEX, turnover hit one-month low amid escalating costs, geopolitical tension](#)

[Desco returns to profit after three years, recommends 5% cash dividend](#)

[BSEC fines two Tk20 lakh over Rahima Food share manipulation](#)

[Market mirrors domestic, global economic landscape: BSEC chairman](#)

[Chittagong bourse to issue 30 new TRECs to expand commercial operations, commodity market](#)

[Bangladesh's non-cotton garment exports on the rise](#)

[IMF cuts Bangladesh growth outlook, raises inflation forecast](#)

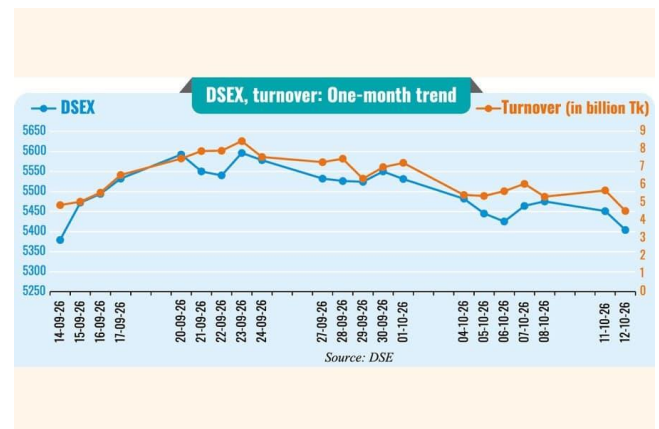
[Oil falls as Russia diesel supply prospects counter Gulf supply risks](#)

Stock Market & Company

DSEX, turnover hit one-month low amid escalating costs, geopolitical tension

The Financial Express, Oct 13, 2026

- Turnover on the Dhaka Stock Exchange (DSE) fell to a one-month low on Monday as investors remained reluctant to put fresh funds into equities amid concerns over corporate earnings, rising business costs and escalating geopolitical tensions.
- Turnover, a key indicator of market participation, plunged 20 per cent from the previous session to Tk 4.53 billion, the lowest since September 14, reflecting subdued investor activity.
- The benchmark DSEX index also hit a one-month low, shedding more than 46 points, or 0.85 per cent, to close at 5,404 as broad-based selling pressure swept across the market. The DSEX lost 71 points in the past two trading sessions.
- The index remained in negative territory throughout the session as investors continued to offload shares across sectors, reflecting heightened risk aversion amid persistent economic uncertainties.
- Market operators said the earnings season, coupled with mounting pressure from higher energy costs and the uncertain macroeconomic outlook, prompted investors to adopt a wait-and-see approach.



<https://thefinancialexpress.com.bd/bangladesh/dsex-turnover-hit-one-month-low-amid-escalating-costs-geopolitical-tension>

Desco returns to profit after three years, recommends 5% cash dividend

The Business Standard, Oct 13, 2026

- Dhaka Electric Supply Company (Desco) returned to profitability in FY2025-26 after three years of losses, which had been exacerbated by currency volatility and foreign exchange losses.
- The state-owned power distributor posted a profit of Tk40.15 crore, with earnings per share of Tk1.01, driven by higher revenue and gains from foreign currency movements, according to a disclosure published on the stock exchanges today (13 October).
- The company also recommended a 5% cash dividend for shareholders for FY26, after skipping dividend payments for two consecutive years due to heavy losses.

- Under the recommendation, shareholders will receive Tk0.50 for each share held, with the total dividend payout amounting to Tk6.42 crore.
- This marks a major turnaround for the power distributor, which had incurred a heavy loss of Tk125 crore in FY25.

<https://www.tbsnews.net/economy/stocks/desco-returns-profit-after-three-years-recommends-5-cash-dividend-1571941>

BSEC fines two Tk20 lakh over Rahima Food share manipulation

The Business Standard, Oct 13, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has imposed a combined fine of Tk20 lakh on an investor and an insider of Rahima Food Corporation Limited for alleged stock price manipulation through wash trading and insider trading during a restricted period.
- In two separate enforcement orders issued on 11 October, signed by BSEC Commissioner Nahid Mahtab, the regulator fined investor Md Delwar Hossain Tk10 lakh for wash trading and company official Md Sholayman Tk10 lakh for insider trading.
- The actions followed a Dhaka Stock Exchange (DSE) investigation into Rahima Food's share trading between 15 June and 27 August 2025, when the company's share price surged 104.93% to Tk141.20 from Tk68.90.
- The investigation found that Delwar Hossain conducted circular transactions between his own beneficiary owner (BO) accounts maintained with NRBC Bank Securities and Sheltech Brokerage.
- On 29 July 2025, he traded 2,086 shares of Rahima Food at Tk134 each between the two accounts, executing a wash trade that did not change beneficial ownership, in violation of the Securities and Exchange Ordinance, 1969.

<https://www.tbsnews.net/economy/stocks/bsec-fines-two-tk20-lakh-over-rahima-food-share-manipulation-1571981>

Market mirrors domestic, global economic landscape: BSEC chairman

The Financial Express, Oct 13, 2026

- The country's capital market reflects not only the performance of listed companies but also the broader health of the economy and financial system.
- International developments, remittance flows, oil prices, banking-sector vulnerabilities and the cost of borrowing are all interconnected and have a combined impact on the market, said Masud Khan, chairman of the Bangladesh Securities and Exchange Commission (BSEC), at a seminar jointly organised by the Dhaka Stock Exchange (DSE) and the DSE Brokers Association of Bangladesh (DBA) on Monday.
- "We must therefore look beyond daily market movements and examine the underlying economic fundamentals," he added while speaking at the closing programme of World Investor Week 2026.
- A sustainable recovery of the capital market requires stronger banks, greater transparency, improved loan recovery, responsible lending, lower and more efficient financing costs, and renewed investor confidence.
- "A resilient capital market cannot be built on market sentiment alone; it must be supported by economic fundamentals, financial-sector stability, and investor confidence," said Mr Khan.

<https://thefinancialexpress.com.bd/stock/market-mirrors-domestic-global-economic-landscape-bsec-chairman>

Chittagong bourse to issue 30 new TRECs to expand commercial operations, commodity market

The Business Standard, Oct 13, 2026

- The Chittagong Stock Exchange has decided to issue 30 new Trading Right Entitlement Certificates (TRECs) to eligible domestic and foreign corporate entities to expand its commercial operations and broaden market participation.

- The port city bourse currently has 153 TREC holders. The move is part of its broader business expansion plan, particularly as it prepares to operationalise the country's first commodity exchange, for which it received a licence from the Bangladesh Securities and Exchange Commission (Bsec) on 19 March 2024.
- According to an official notice, interested applicants, including large conglomerates, foreign institutions and commodity value chain participants, must submit applications in sealed envelopes to the bourse offices in Chattogram or Dhaka by 4pm on 15 November.
- A non-refundable application fee of Tk1 lakh must be paid through a pay order or demand draft.
- The issuance will comply with the Exchanges Demutualization Act, 2013 and the bourse's demutualisation scheme.

<https://www.tbsnews.net/economy/stocks/chittagong-bourse-issue-30-new-trecs-expand-commercial-operations-commodity-market>

Economy & Industry

Bangladesh's non-cotton garment exports on the rise

The Daily Star, Oct 13, 2026

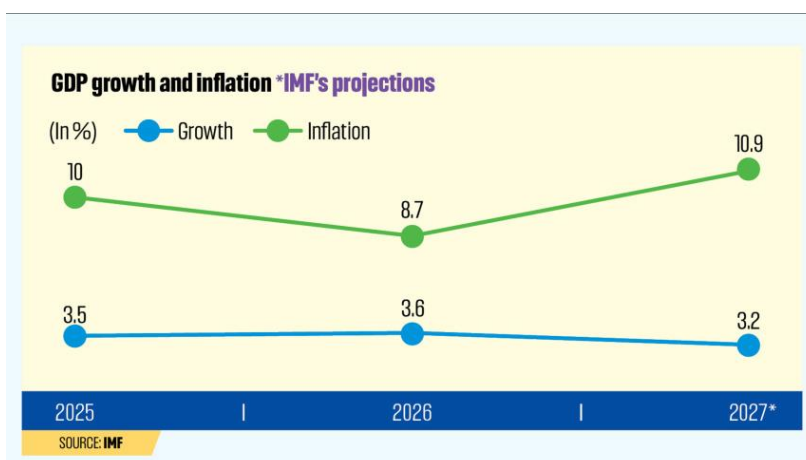
- The share of non-cotton garments in Bangladesh's total garment exports rose to 30.7 percent in the January-September period of 2026, thanks to rising demand from international clothing retailers and brands, according to data from the Export Promotion Bureau.
- Total garment exports from Bangladesh stood at \$29.91 billion in the nine months to September this year.
- Cotton garments accounted for \$20.75 billion, or 69.3 percent, while non-cotton garment exports amounted to \$9.17 billion, or 30.7 percent, according to the data.
- The share of non-cotton garments rose throughout the year. The monthly average was 28 percent in January and February, surpassed 30 percent for the first time in June, reaching 31.6 percent, and peaked at 34.6 percent in August before falling to 32.6 percent in September.
- Non-cotton exports reached their highest monthly value in July, at \$1.31 billion, according to the data.

<https://www.thedailystar.net/business/news/bangladeshs-non-cotton-garment-exports-the-rise-4297911>

IMF cuts Bangladesh growth outlook, raises inflation forecast

The Daily Star, Oct 13, 2026

- The International Monetary Fund (IMF) has cut its economic growth forecast for Bangladesh in the current fiscal year (FY2026-27) to 3.2 percent from the 4.3 percent projected in April, joining other major development partners in downgrading their outlooks amid persistent economic challenges.
- It also projected an increase in average inflation in Bangladesh to 10.9 percent in the current fiscal year, reversing the easing seen in FY26, when average consumer price inflation fell to 8.7 percent from double digits, according to the IMF's World Economic Outlook (WEO) report released yesterday at the annual meetings of the IMF and World Bank Group in Bangkok.



- The IMF's inflation projection is higher than the World Bank's forecast of 8.6 percent for the current fiscal year, FY27, made earlier this month. However, both multilateral lenders have cut their economic growth forecasts for the South Asian country.
- The World Bank has recently revised down its forecast for Bangladesh's economic growth to 3.4 percent this year, while the ADB trimmed its growth projection for Bangladesh to 4 percent in September.
- It would be the fourth consecutive year of slowing economic growth, as energy shortages, banking sector vulnerabilities, subdued credit growth and tight fiscal constraints continue to weigh on Bangladesh's economy.

<https://www.thedailystar.net/business/news/imf-joins-wb-adb-lowering-bangladesh-growth-outlook-4297456>

International

Oil falls as Russia diesel supply prospects counter Gulf supply risks

The Daily Star, Oct 13, 2026

- Oil prices fell on Tuesday and were on track for their first decline in nearly a week, as traders assessed supply risks from attacks on Saudi Arabia while weighing the prospect of additional diesel supplies from Russia.
- Brent crude futures fell \$1.30, or 1.2 percent, to \$105.35 a barrel by 0329 GMT, while US West Texas Intermediate crude futures were down \$1.25, or 1.3 percent, at \$92.49 a barrel.
- Both benchmarks climbed nearly \$2 a barrel in the previous session, with Brent settling at its highest since September 15.
- US President Donald Trump said Russia had agreed to supply diesel to global markets, and his administration temporarily lifted US sanctions on Russian fuel designed to deprive Moscow of revenue for its war on Ukraine.
- Additional supplies could help alleviate tightness in global fuel markets, tempering some of the supply concerns that have supported crude prices recently.

<https://www.thedailystar.net/business/news/oil-falls-russia-diesel-supply-prospects-counter-gulf-supply-risks-4297596>

Disclaimer

This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury Head of Research & Investments	tushar@basl-bd.com
Mr. Shohidul Islam Research Analyst	shohidul@basl-bd.com
Mr. Kawser Mohammad Emon Research Associate	emon@basl-bd.com
Supervised by: Mr. Sumon Das, Chief Executive Officer	

BASL Network

Head Office

Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch

Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch

Nishi Plaza, plot # 01,
Avenue-04, Section-06,
Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449,
48032449

Uttara Branch

House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-
1230
Phone: +88-02-
48958389,48958371

Banani Branch

Nur Empori, Plot # 77 (1st
Floor), Road No # 11,
Banani,
Dhaka-1213
Phone: +88028836155,
8836849

Nikunja Branch

DSE Tower, Level 10, Room#
200, Nikunja, Dhaka-1229
Phone: +8809666702070

Chattogram Branch

Bank Asia Bhaban (3rd
Floor)
39, Agrabad Commercial
Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch

28, Sir Iqbal Road (1st Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth

Jamil Shopping Center (3rd
Floor), 288/325 Rangpur
Road,
Bogura City Corporation,
Bogura Sadar, Bogura.

Rajshahi Digital Booth

Chamber Bhaban(2nd
Floor), Station Road , Alok
Moor,
Rajshahi-6100.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.