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Stock Market & Company

DSE extends losses as gas, power shortages weigh on sentiment; DSEX falls 46 points

The Business Standard, Oct 12, 2026

- Dhaka stocks fell for another session today (12 October), with nearly 79% of traded companies losing value on the Dhaka Stock Exchange (DSE), as economic uncertainty and weak sentiment kept investors on the sidelines.
- The benchmark DSEX index lost 46.2 points, or about 0.85%, to close at 5,404, down from 5,451 in the previous session. Turnover fell 20% from the previous session to Tk453 crore.
- Turnover stood at Tk453 crore, down 20.4% from Tk566 crore in the previous trading session, reflecting weaker trading activity amid cautious investor sentiment.
- According to DSE market data, 385 issues were traded yesterday. Of them, 303 declined, 47 advanced and 35 remained unchanged.
- The DS30 index, which represents blue-chip stocks, fell nine points to 2,095. However, the DSES, the Shariah-based index, rose 12 points to 1,071.

<https://www.tbsnews.net/economy/stocks/dse-extends-losses-gas-power-shortages-weigh-sentiment-dsex-falls-46-points-1570831>

Banks lift financial restrictions on Beximco firms

The Business Standard, Oct 12, 2026

- In a move to sustain industrial production and maintain market stability, Bangladesh Bank extended policy support and relaxed financial restrictions under the Bank Company Act for two Beximco Group companies — Shinepukur Ceramics and Beximco LPG Unit-1.
- The two companies have been exempted from complying with Section 27Kaka(3) of the act, a move expected to ease difficulties in opening letters of credit (LCs) and securing working capital to import raw materials.
- The central bank issued a circular today (12 October) granting the exemption until 31 December 2027.
- Under the facility, Shinepukur Ceramics, a listed company, can now open LCs with a 15% margin, down from the previous 100%. Despite not being a defaulter itself, the company had been treated as one because of defaults by other Beximco Group companies.
- Beximco LPG Unit-1, meanwhile, will be allowed to open LCs with a 100% margin. Previously, defaults by other group companies had prevented the LPG business from opening any LCs.

<https://www.tbsnews.net/economy/stocks/banks-lift-financial-restrictions-beximco-firms-1570746>

Q-Cash operator IT Consultants' profit drops 14% in FY26 amid lower transaction volumes

The Business Standard, Oct 12, 2026

- IT Consultants PLC, operator of the Q-Cash electronic payment network, reported a 14.09% year-on-year decline in profit in FY26 as financial constraints at member banks reduced transaction processing volumes.
- The company's earnings per share (EPS) fell to Tk3.11 in the fiscal year ended 30 June 2026, from Tk3.62 a year earlier, according to price-sensitive information approved by its board on Sunday.
- The board recommended a 10% cash dividend, or Tk1 per ordinary share of Tk10 each, for FY26, down from 12% for FY25. The record date for determining dividend eligibility is 4 November.
- In its disclosure, the company said revenue from service and maintenance charges and transaction sales came under pressure during the year as financial constraints at several member commercial banks affected their operations and reduced transaction volumes.
- IT Consultants operates the Q-Cash electronic transaction processing network, which connects 37 banks and more than 6,000 branches nationwide. Its performance therefore depends partly on transaction activity across member banks.

<https://www.tbsnews.net/economy/stocks/q-cash-operator-it-consultants-profit-falls-14-fy26-1569876>

IPO rules to be made easy to attract new listings

The Daily Star, Oct 12, 2026

- The stock market regulator will bring major changes to its initial public offering (IPO) rules to make it easier for new companies to get listed on the stock market, said Masud Khan, chairman of the Bangladesh Securities and Exchange Commission (BSEC).
- The new rules would take into account accumulated losses incurred by companies undertaking long-term infrastructure projects, but loss-making companies will not be allowed to be listed, he said.
- The proposed changes also include expanding the scope of audits, revising debt repayment requirements for IPO proceeds and adopting international methods for share price valuation. The draft rules will soon be published on the commission's website for public consultation after being finalised. Auditors would be given broader responsibilities in verifying documents under the proposed changes.
- The BSEC chairman made the remarks while addressing a seminar as the chief guest at a programme organised yesterday to mark World Investor Week 2026. The Dhaka Stock Exchange (DSE) and the DSE Brokers Association of Bangladesh (DBA) jointly organised the seminar.

<https://www.thedailystar.net/business/economy/news/ipo-rules-be-made-easy-attract-new-listings-4297136>

BSEC seeks bank investment scheme extension, unveils major IPO overhauls

The Business Standard, Oct 12, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has formally urged Bangladesh Bank to extend the duration and expand the size of the special capital market investment fund scheme for commercial banks, proposing to elevate the individual allocation ceiling from Tk200 crore to Tk300 crore per bank to inject sustained liquidity and stabilise market volatility.
- Speaking as the chief guest at a seminar, "Digital Deception and Scam Alert" at the Dhaka Stock Exchange (DSE) auditorium, BSEC Chairman Masud Khan emphasised that navigating economic challenges requires comprehensive structural reforms rather than short-term fixes.
- Masud Khan said the scheme is set to end on 30 November, and it is a serious issue for the capital market, as we heard that some banks are feeling concerned about the extension. If the scheme tenure is not extended, then the market will suffer.

- Detailing the commission's sweeping reform agenda, he announced that the BSEC is finalising comprehensive amendments to Initial Public Offering (IPO) rules to ensure absolute transparency.
- The revised framework introduces stringent audit verification mandates, requiring independent external auditors to verify financial statements rigorously to eliminate false reporting, he said.

<https://www.tbsnews.net/economy/stocks/bsec-seeks-bank-investment-scheme-extension-unveils-major-ipo-overhauls-1570826>

Economy & Industry

Bangladesh signs \$335.78m Chinese loan for Mongla port modernisation

The Daily Star, Oct 12, 2026

- Bangladesh has signed a \$335.78 million loan agreement with China's Export-Import Bank to expand and modernise Mongla Port, including the construction of two container terminals equipped with modern machinery.
- The loan agreement, worth RMB 2.404 billion or Tk 3,592.90 crore, was signed today, according to a press release issued by the Economic Relations Division (ERD) of the Ministry of Finance.
- Under the project, the Mongla Port Authority will construct two container terminals, a container yard, a container delivery yard and a cargo handling yard. The port will also undergo necessary modernisation.
- The Chinese government has confirmed concessional financing for the project at an interest rate of 2%, according to the agreement.
- The loan will have a repayment period of 20 years, including a five-year grace period.
- Alia Meher, joint secretary of the ERD, signed the agreement on behalf of the Bangladesh government, while Fengjun Tian, assistant general manager of China's EXIM Bank, signed on behalf of the Chinese side.

<https://www.thedailystar.net/business/news/bangladesh-signs-33578m-chinese-loan-mongla-port-modernisation-4297216>

IMF joins WB, ADB in lowering Bangladesh growth outlook

The Business Standard, Oct 12, 2026

- The International Monetary Fund (IMF) has cut its economic growth forecast for Bangladesh in the current fiscal year (FY27) to 3.2 percent from 4.3 percent projected in April, joining other major development partners in downgrading their outlooks amid persistent economic challenges.
- The latest forecast, unveiled today in the IMF's World Economic Outlook report during the annual meetings of the IMF and World Bank Group in Bangkok, is lower than the latest projections of both the World Bank and the Asian Development Bank (ADB).
- The World Bank has recently projected 3.4 percent growth for Bangladesh in FY27, down from its April projection of 4.6 percent. The ADB, in September, trimmed its growth projection for Bangladesh to 4 percent from its earlier forecast of 4.5 percent made in July.
- The IMF, in its latest report, also projected inflation in Bangladesh to rise to 10.9 percent in the current fiscal year, reversing the easing seen in the previous fiscal year, when consumer price inflation fell to 8.7 percent from 10 percent.
- Bangladesh's GDP growth stood at 3.6 percent in FY26, compared with 3.5 percent in FY25, the lender said.

<https://www.thedailystar.net/business/news/imf-joins-wb-adb-lowering-bangladesh-growth-outlook-4297456>

International

Dollar firm near 18-month highs

The Daily Star, Oct 12, 2026

- The dollar traded around its highest in a year and a half on Monday, as an escalating Middle East conflict kept investors wary ahead of key US inflation data later this week.
- That could shape the outlook for interest rates. Oil prices were volatile after Yemen's Iran-backed Houthis stepped up strikes on Saudi Arabia, while two tankers were attacked over the weekend.
- Brent crude futures were down 0.5 percent at \$104 a barrel, under a touch of pressure after Sunday's announcement from US President Donald Trump about an energy ceasefire between Ukraine and Russia.
- The futures price is still nearly 45 percent above where it was before the war started, while prices on some physical markets are double those levels.
- The dollar index, which tracks the US currency against six others, was slightly down at 102.16 but remained within sight of last week's 18-month highs.
- Weekly data from the US markets regulator shows investors have been adding to their bullish positions in the dollar.

<https://www.thedailystar.net/business/global-economy/news/dollar-firm-near-18-month-highs-4297176>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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