BASL DAILY NEWS BUZZ

September 13, 2026

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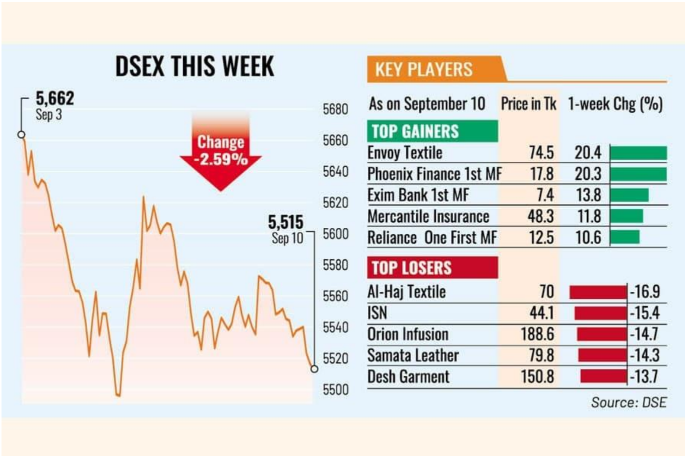
Key News

- [DSEX tumbles to three-month low as energy crisis rattles market]
- [BSEC orders Aftab Auto to pay pending dividend or face Tk1.35cr fine]
- [Walton cuts finance costs 60% as home appliances, cables drive FY26 growth]
- [Pubali Bank to double authorised capital to Tk4,000cr]
- [BSEC clears Bangladesh Finance's move to confiscate Navana CNG shares]
- [Karnaphuli EPZ: From a defunct steel mill to an export hub]
- [Electrical, electronics exports hit record growth amid rising EU compliance hurdles]
- [Oil prices, US inflation stoke Fed hike worries]

Stock Market & Company

DSEX tumbles to three-month low as energy crisis rattles market

The Financial Express , Sep 12, 2026



- Stocks suffered a major setback this week, with the benchmark index of the Dhaka Stock Exchange (DSE) falling below the 5,600-point threshold amid growing concerns over the country's prolonged energy crisis.
- Market operators said persistent shortages of gas and electricity continued to weigh on investor sentiment as factory shutdowns, production disruptions and growing dependence on costly alternative energy sources raised concerns over industrial output and corporate profitability.
- The worsening energy situation has already disrupted operations at a number of industrial units, while some factories have been forced to scale back production or rely more heavily on expensive alternative sources of energy to keep operations running.
- "The persistent shortages are forcing factories to curtail production, suspend operations at times and rely on more expensive alternative sources of power," said a leading broker.
- Such disruptions could translate into higher production costs, lower capacity utilisation and weaker revenues, raising fresh concerns about the earnings outlook of listed companies, he added.Against this backdrop, investors reduced their exposure to equities, fearing prolonged production disruptions, higher operating costs and weaker corporate earnings.

https://thefinancialexpress.com.bd/stock/dsex-tumbles-to-three-month-low-as-energy-crisis-rattles-market

BSEC orders Aftab Auto to pay pending dividend or face Tk1.35cr fine

The Business Standard, Sep 12, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has directed Aftab Automobiles Limited to disburse its unpaid dividend within 30 days or face total fines of Tk1.35 crore on its board of directors and top management.
- The enforcement action comes after the company failed to distribute a declared 10% cash dividend for FY24 within the mandatory 30-day timeline following its Annual General Meeting on 24 December 2024. In addition to missing the 23 January 2025 deadline, the company violated securities rules and DSE listing regulations by failing to submit the required dividend compliance report.

- According to the order issued on 31 August 2026 and circulated on 7 September 2026, if Aftab Automobiles fails to disburse the pending dividend within 30 days, individual financial penalties will be imposed on key officials. Chairman Shafiul Islam and Managing Director Saiful Islam will each face a Tk30 lakh fine. Directors Khaleda Islam, Sajedul Islam, and Farhana Islam will be fined Tk20 lakh each, while former Chief Financial Officer Sahadat Hossain Miah and former Company Secretary Rahat Mahmud will face fines of Tk10 lakh and Tk5 lakh, respectively.
- The market regulator specified that the fines must be paid out of personal liabilities within seven working days after the grace period expires. Continued failure to settle the fines will attract an additional penalty of Tk10,000 per day for each individual. The commission also stressed that payment of these fines will not exempt the company from its legal obligation to clear all outstanding dividend payments to general shareholders.

https://www.tbsnews.net/economy/stocks/bsec-orders-aftab-auto-pay-pending-dividend-or-face-tk135cr-fine-1540891

Walton cuts finance costs 60% as home appliances, cables drive FY26 growth

The Business Standard, Sep 10, 2026

- Walton Hi-Tech Industries PLC posted an 8% year-on-year increase in net profit to Tk1,124 crore for the financial year ended on 30 June 2026, driven by strong growth in non-core product segments and a sharp reduction in finance costs.
- According to the company's audited financial report, the country's leading electronics manufacturer's net revenue rose 4.55% year-on-year to Tk7,404 crore in FY26, while gross revenue increased 9% to Tk8,329 crore.
- The company's finance costs fell by Tk267.26 crore, or around 60%, to Tk181 crore in FY26 from Tk448.40 crore a year earlier. Finance costs therefore accounted for 2.45% of sales, down from 6.33% in FY25.
- Walton also substantially reduced its long-term borrowing during the year, mainly by repaying foreign-currency loans. Total long-term loans fell 70% to Tk166.29 crore at the end of June 2026 from Tk562.55 crore a year earlier.
- The lower borrowing and reduced foreign-currency exposure also helped improve the company's foreign-exchange position. Walton recorded a Tk9.98 crore foreign-exchange gain in FY26, compared with a Tk123 crore loss in FY25.

https://www.tbsnews.net/economy/stocks/walton-cuts-finance-costs-60-home-appliances-cables-drive-fy26-growth-1539516

Pubali Bank to double authorised capital to Tk4,000cr

The Business Standard, Sep 10, 2026

- Pubali Bank PLC's board of directors has recommended doubling the bank's authorised capital to Tk4,000 crore from Tk2,000 crore, subject to approval from shareholders and Bangladesh Bank.The decision was taken at a board meeting held today (10 September).
- To facilitate the increase, the bank will raise its total number of ordinary shares to 400 crore from 200 crore, with a face value of Tk10 each. The board has also proposed amendments to relevant provisions of the bank's Memorandum and Articles of Association.
- The proposals will be placed before an Extraordinary General Meeting (EGM) scheduled for 25 October, which will be held virtually through a digital platform. The record date for the EGM has been set for 29 September.
- Following the price-sensitive disclosure on the Dhaka Stock Exchange, Pubali Bank shares remained unchanged at Tk37.70 today.
- Earlier, Pubali Bank posted robust financial growth in the second quarter and first half of 2026. The bank's consolidated earnings per share (EPS) rose to Tk2.95 for April–June 2026, from a restated Tk2.51 in the same period a year earlier. For the January–June period, consolidated EPS increased to Tk4.39 from Tk3.70. The bank attributed the growth in earnings to higher investment income, increased commissions, exchange and brokerage fees, and other operating revenues.

https://www.tbsnews.net/economy/stocks/pubali-bank-double-authorised-capital-tk4000cr-1539496

BSEC clears Bangladesh Finance's move to confiscate Navana CNG shares
The Business Standard, Sep 12, 2026

- Bangladesh Finance PLC, a listed non-bank financial institution, has received regulatory approval to confiscate shares of listed Navana CNG Limited that Navana Limited pledged as security for defaulted loans.
- Navana Limited, an affiliate of Navana Group, had pledged 20.75 lakh shares of its sister concern Navana CNG Limited to obtain loans from Bangladesh Finance.
- The company had been availing credit facilities from Bangladesh Finance since 2014. According to documents submitted to the Bangladesh Securities and Exchange Commission (BSEC), the lender initially approved term loan facilities of Tk10 crore and later Tk20 crore, along with additional facilities of Tk12 crore and Tk15 crore subsequently.
- The loans were disbursed to Navana Limited, Navana Construction Limited and Aftab Automobiles Limited through Bangladesh Finance's principal branch.
- The borrower's repayment performance was initially satisfactory. However, the accounts began accumulating significant overdue amounts from 2020.

https://www.tbsnews.net/economy/stocks/bsec-clears-bangladesh-finances-move-confiscate-navana-cng-shares-1540871

Economy & Industry

Karnaphuli EPZ: From a defunct steel mill to an export hub
The Daily Star, Sep 13, 2026

- Safety shoes made by Bangladeshi workers in Chattogram are being used by workers in the oil and gas extraction and pipeline industries in the United States, miners in China and mountaineers in Europe.
- The shoes are produced by Xin Chang Shoes (BD) Limited, a Taiwanese company that has been operating in the Karnaphuli Export Processing Zone (EPZ) since 2010.
- Xin Chang runs two units in the EPZ, employing around 6,000 workers and staff and producing 4.2 million pairs of safety shoes a year.
- “Last fiscal year, our export volume stood at over $100 million,” the company’s operations manager Tony Hsieh said yesterday.
- According to him, 60 percent of the company’s products go to the US market, 30 percent to the EU and 10 percent to Asian markets.The plant has nine production lines and plans to add four more over the next three years, he added.

https://www.thedailystar.net/business/economy/news/karnaphuli-epz-defunct-steel-mill-export-hub-4271221

Electrical, electronics exports hit record growth amid rising EU compliance hurdles
The Business Standard, Sep 12, 2026

- Bangladesh's electrical and electronics exports are gaining momentum, with shipments of electrical products rising nearly 24% in FY2025-26, even as manufacturers seek to keep pace with increasingly demanding sustainability, traceability, and product-compliance requirements in the European Union.
- According to the latest Export Promotion Bureau (EPB) data, exports of electrical products increased 23.82% from $166.52 million a year earlier, reaching a record $206.19 million.

- The category was the largest earner among engineering products, surpassing bicycles, which earned $151.04 million, up 29.71%.
- Engineering exports overall rose 21.77% to $652.15 million, underscoring the growing contribution of electrical and electronics products to Bangladesh's export diversification.
- The growth comes as the European Union introduces new sustainability requirements through its Ecodesign for Sustainable Products Regulation (ESPR) and Digital Product Passport (DPP) framework.

https://www.tbsnews.net/economy/industry/electrical-electronics-exports-hit-record-growth-amid-rising-eu-compliance-hurdles

International

Oil prices, US inflation stoke Fed hike worries

The Daily Star, Sep 12, 2026

- High oil prices, record American diesel costs and hot US inflation data on Friday cemented investor fears that the Federal Reserve is all but certain to hike rates soon, despite the potential to dent growth in the world's biggest economy.
- After a rollercoaster week for markets, bonds and energy, driven by a sharp escalation in the US-Iran war, US consumer inflation was unchanged at 3.4 percent in August, in line with analyst expectations -- and well above the Fed's two percent target.
- It came a day after the European Central Bank raised eurozone borrowing costs, citing the effects on energy costs from a Middle East conflict that has broadened in the past days following an offensive by the Iran-backed Houthis in Yemen.
- Cresset Capital Management's Jack Ablin pointed to relief that the inflation figures weren't worse.
- "It came in as expected," Ablin said. "Investors are resigned to the fact that the Fed is going to raise rates next week."
- Yields on long-term US Treasury bonds remained fairly high, but major Wall Street indices won solid gains after four straight negative sessions.

https://www.thedailystar.net/business/news/oil-prices-us-inflation-stoke-fed-hike-worries-4270761

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