BASL DAILY NEWS BUZZ

November 12, 2026

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Key News

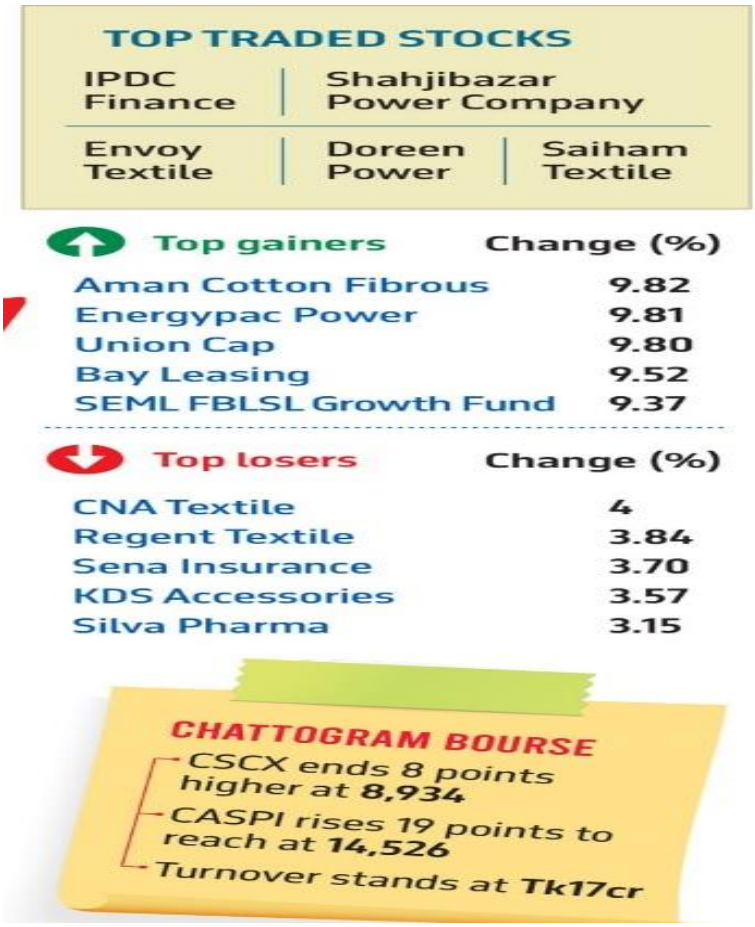
Policy relief lifts DSE turnover to seven-week high as market extends gains
Square Pharma's Q1 profit up 5pc on higher revenue, lower costs
Beximco Pharma revenue crosses Tk5,000cr for first time, profit jumps 31%
BSRM duo's combined Q1 profit crosses Tk400cr
ICB posts Tk182cr loss in Q1 as high interest expenses weigh on earnings
RMG exports to EU grow 2.79pc in July-Oct
Dollar crosses Tk 125 in banking channels amid soaring fuel import costs
Asian stocks fragile, Nvidia plummets as board to decide CEO's fate

Stock Market & Company

Policy relief lifts DSE turnover to seven-week high as market extends gains

The Business Standard, Nov 11, 2026

- The Dhaka stock market extended its recovery for a second consecutive session today (11 November), as recent regulatory relief and policy measures lifted investor sentiment, driving turnover to a seven-week high.
- The DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), gained 8.3 points, or 0.15%, to close at 5,445.06. Turnover rose 15% to Tk757.7 crore, the highest since 23 September. The DS30 index, which tracks blue-chip stocks, advanced 0.10%.
- Market breadth remained positive, with 193 issues advancing against 153 declining, while the remaining securities closed unchanged.
- According to Prime Bank Securities, two recent regulatory developments helped improve market sentiment. The Bangladesh Securities and Exchange Commission (BSEC) extended the deadline for brokers and merchant banks to adjust negative equity until 2030, allowing them to make gradual adjustments of at least 25% annually from 30 September 2027, based on previous balances.

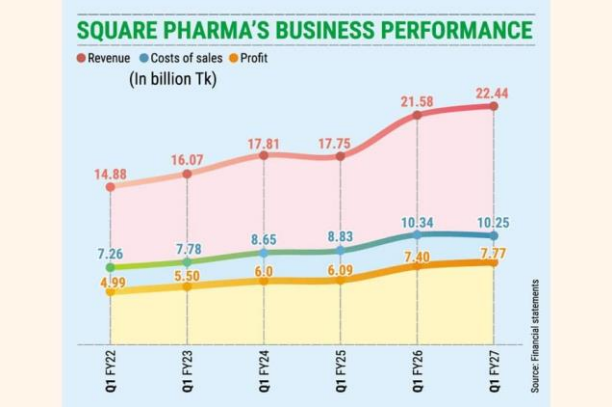


- The extension eased concerns over an immediate capital burden and potential forced share sales. Sentiment also benefited from the reopening of more than 100 of 617 frozen beneficiary owner (BO) accounts, allowing investors to resume trading and deposit funds, although cash withdrawals remain restricted.

https://www.tbsnews.net/economy/stocks/policy-relief-lifts-dse-turnover-seven-week-high-market-extends-gains-1599771

Square Pharma's Q1 profit up 5pc on higher revenue, lower costs

The Financial Express, Nov 11, 2026

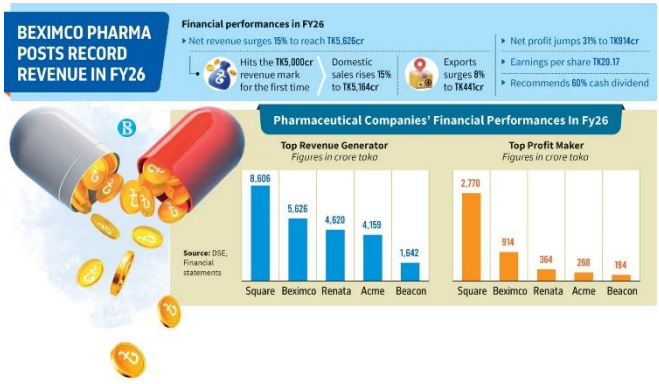


- Square Pharmaceuticals saw moderate profit growth in the first quarter (July-September) of FY27, reflecting improved revenue generation, stronger gross profitability and favourable operating performance.
- The company's consolidated profit advanced 5.02 per cent year-on-year to Tk 7.77 billion in Q1 FY27. Its revenue increased 3.95 per cent to Tk 22.44 billion during the quarter, compared with the corresponding period of the previous year.
- As the cost of goods sold declined 0.86 per cent, the company was able to generate an 8.37 per cent year-on-year growth in gross profit during the quarter.
- Lower finance costs provided additional support to operating profitability. Furthermore, other operating income helped strengthen profit from operations, demonstrating the company's ability to generate additional income alongside its core pharmaceutical business.
- Finance costs declined 62.37 per cent year-on-year to Tk 11.86 million, while other operating income rose 339 per cent year-on-year in the first quarter of FY27.

https://thefinancialexpress.com.bd/bangladesh/square-pharmas-q1-profit-up-5pc-on-higher-revenue-lower-costs

Beximco Pharma revenue crosses Tk5,000cr for first time, profit jumps 31%

The Business Standard, Nov 10, 2026



- Beximco Pharmaceuticals' revenue crossed Tk5,000 crore for the first time in FY26, rising 15% year-on-year to Tk5,626 crore as growth in domestic sales and exports boosted earnings.
- According to the pharma giant's audited financial statements, net profit increased 31% to Tk914 crore, while earnings per share (EPS) stood at Tk20.17. Its board recommended a 60% cash dividend for the financial year.
- Domestic sales, which account for the bulk of its business, grew 15% to Tk5,164 crore. Export revenue rose 8% to Tk441 crore, reflecting continued expansion in international markets.
- The performance puts Beximco Pharma second among listed pharmaceutical companies in Bangladesh in both revenue and profit, behind Square Pharmaceuticals. According to IQVIA data, Beximco Pharma ranks third among the country's pharmaceutical companies, followed by Square and Incepta.
- Square Pharma reported FY26 revenue of Tk8,606 crore and profit of Tk2,770 crore. Beximco Pharma followed with Tk5,626 crore in revenue and Tk914 crore in profit. Renata posted revenue of Tk4,620 crore and profit of Tk364 crore, while Acme Laboratories recorded Tk4,159 crore in revenue and Tk268 crore in profit. Beacon Pharma reported revenue of Tk1,642 crore and profit of Tk194 crore.

https://www.tbsnews.net/economy/stocks/beximco-pharma-revenue-crosses-tk5000cr-first-time-profit-jumps-31-1599846

BSRM duo's combined Q1 profit crosses Tk400cr

The Business Standard, Nov 11, 2026

- The two listed companies of steel giant BSRM Group – BSRM Steels Limited and Bangladesh Steel Re-Rolling Mills Limited – reported a combined net profit of more than Tk400 crore in the first quarter (July–September) of FY2026–27, driven by strong revenue growth.
- According to price-sensitive information (PSI) approved at separate board meetings held today (11 November), both companies recorded notable year-on-year improvements in net profit compared to the corresponding period of the previous fiscal year.
- BSRM Steels Limited reported a 115% surge in net profit after tax to Tk210.40 crore for Q1 FY27, up from Tk97.61 crore in the corresponding period of FY26. The company's revenue expanded to Tk2,969.34 crore from Tk2,637.57 crore a year earlier.
- Consequently, earnings per share (EPS) jumped to Tk5.60 from Tk2.60. Net operating cash flow per share (NOCFPS) also rose to Tk7.92 from Tk5.24, while net asset value (NAV) per share increased to Tk111.25 as of 30 September 2026, compared to Tk106.36 as of 30 June 2026.
- Meanwhile, Bangladesh Steel Re-Rolling Mills (BSRM) Limited posted a consolidated net profit of Tk203.07 crore for the July–September period, marking a 63.8% increase from Tk123.97 crore recorded in Q1 FY26.

https://www.tbsnews.net/economy/stocks/bsrm-duos-combined-q1-profit-crosses-tk400cr-1599856

ICB posts Tk182cr loss in Q1 as high interest expenses weigh on earnings

The Business Standard, Nov 11, 2026

- Investment Corporation of Bangladesh (ICB), a state-run investment and financing institution, posted a wider net loss for the first quarter of the 2026-27 fiscal year, weighed down by surging interest expenses.
- According to the un-audited financial statements approved during the corporation's board meeting held today (11 November), ICB reported a consolidated net loss of Tk181.51 crore for the July-September period, compared to a net loss of Tk153.22 crore in the corresponding period of the previous fiscal year. On a standalone basis, the net loss widened to Tk188.97 crore from Tk156.42 crore a year earlier.
- Consequently, the consolidated earnings per share (EPS) stood at a negative Tk2.09 for the first quarter of FY27, compared to a negative Tk1.77 in Q1 FY26, while standalone EPS dropped to a negative Tk2.18 from a negative Tk1.80.
- Management noted that the deepened net loss and negative EPS stemmed primarily from a significant increase in interest expenses during the quarter compared to the same period last year.
- Despite the bottom-line pressure, operational cash flows showed improvement. The consolidated net operating cash flow per share (NOCFPS) improved to a negative Tk0.55 for July-September 2026 from a negative Tk2.27 in the corresponding period of the previous year, while standalone NOCFPS rose to a negative Tk0.53 from a negative Tk2.62.

https://www.tbsnews.net/economy/stocks/icb-posts-tk182cr-loss-q1-high-interest-expenses-weigh-earnings-1599861

Economy & Industry

RMG exports to EU grow 2.79pc in July-Oct

The Financial Express, Nov 11, 2026

- Bangladesh’s ready-made garment (RMG) exports to the European Union (EU) reached US$6.43 billion during the July–October period of the fiscal year FY2026–27, marking a 2.79 percent increase from $6.26 billion recorded a year earlier, according to Export Promotion Bureau (EPB) data compiled by Bangladesh Apparel Voice (BAV).

- However, the growth remained heavily concentrated, with Spain single-handedly carrying nearly all of the expansion. Exports to Spain surged 13.36 per cent to reach $1.448 billion—an increase of $170.6 million—which accounts for about 98 per cent of the EU's total gain of $174.5 million. With this stellar performance, Spain now commands 22.51 per cent of Bangladesh's total EU apparel exports, overtaking Germany.
- Germany, previously the leading single market, completely stalled during the four-month period, inching up a negligible 0.01 per cent to $1.439 billion and holding a 22.37 per cent market share.
- Among other European destinations, the Netherlands registered an 8.68 per cent growth to $784.6 million, and Poland grew 2.85 per cent to $545.9 million. In contrast, exports to France dropped by 7.87 per cent to $611.1 million, while shipments to all other EU countries combined fell 1.34 per cent to $1.60 billion. Collectively, the top five markets accounted for 75.1 per cent of Bangladesh's total EU apparel exports during the July–October timeframe.

https://thefinancialexpress.com.bd/bangladesh/rmg-exports-to-eu-grow-279pc-in-july-oct

Dollar crosses Tk 125 in banking channels amid soaring fuel import costs

The Financial Express, Nov 11, 2026

- The exchange rate of the US dollar in Bangladesh's banking channels has crossed Tk 125, driven by a surge in demand for fuel and petroleum imports, defying various stabilisation measures by Bangladesh Bank.
- On Tuesday (Nov 10), several commercial banks purchased US dollars from exchange houses at rates ranging between Tk 125.10 and Tk 125.15.
- Meanwhile, the dollar rate for settling import letters of credit (LCs) stood between Tk 124.90 and Tk 124.97. Over the past three months, the price of the dollar has escalated by more than Tk 2.30, reports UNB.
- An official of the foreign exchange department of Bangladesh Bank told UNB that the central bank has a target to keep exchange rates below Tk125.
- The official, not responsible for talking with the media also said that dollar exchange rates soared due to increased import demand of essentials and fuel oil.

https://thefinancialexpress.com.bd/bangladesh/dollar-crosses-tk-125-in-banking-channel

International

Asian stocks fragile, Nvidia plummets as board to decide CEO's fate

The Business Standard, Nov 12, 2026

- Global stocks wobbled at the start of Asian trading today (12 November), while Nvidia shares plunged in after-hours trading following reports that its board may oust long-time CEO Jensen Huang.
- Nvidia's board is meeting late Wednesday to decide whether to oust Huang, a source familiar with the matter said, as the world's dominant supplier of AI processors grapples with the fallout of allegations that he had an affair with a suspected Chinese spy.
- The New York Times has also reported that Huang had an affair with a company executive who reported to him.
- "It looks bad from every single angle," said Jake Dollarhide, chief executive officer at Longbow Asset Management in Tulsa, Oklahoma.
- "I believe the board won't oust him until they have an all-star, a known entity in the tech sector, to replace him," he said. "At the end of the day, let's not forget that the Nvidia chip is the centrepiece of the AI story."

https://www.tbsnews.net/world/asian-stocks-fragile-nvidia-plummets-board-decide-ceos-fate-1599986

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