BASL DAILY NEWS BUZZ

November 11, 2026

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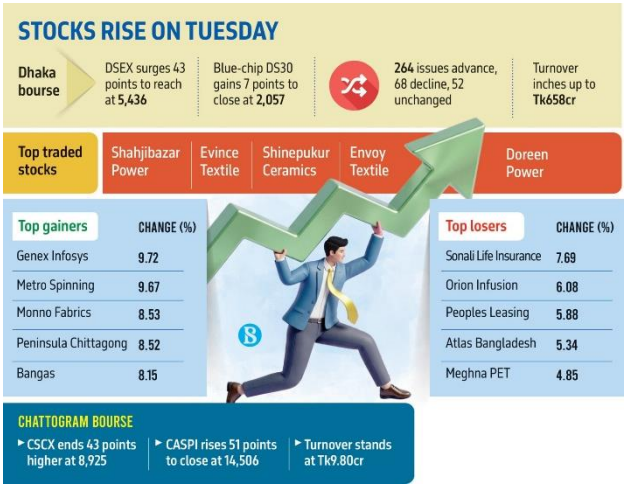
Key News

Bargain hunters lift DSEX by 44 points as stocks extend recovery
Square Pharma Q1 profit rises to Tk777cr
IBN SINA Pharmaceutical Industry's Q1 profit up 8pc despite higher costs
43 struggling listed firms declare dividends, but sponsors and directors forgo payouts
Power Grid returns to profit in FY26 despite weak operating performance
Economy on pickup after a downturn
Bangladesh achieves 64.5 percent formal financial inclusion
China extends suspensions of 24% tariff on US goods

Stock Market & Company

Bargain hunters lift DSEX by 44 points as stocks extend recovery

The Business Financial Express, Nov 10, 2026



- The country's stock market extended its recovery today (10 November) as bargain hunters returned to recently corrected stocks, triggering broad-based buying across sectors and lifting the Dhaka Stock Exchange (DSE) benchmark index by nearly 44 points.
- The market sustained its upward momentum throughout the session, with buying interest strengthening towards the close. However, investors remained cautious amid ongoing unrest and uncertainty in the country.
- The DSEX, the benchmark index of the DSE, gained 43.92 points, or 0.81%, to settle at 5,436.74, up from 5,392.82 in the previous session.
- The market opened on a positive note and maintainyesed its upward trend throughout the day. Buying in recently corrected stocks supported the rally, while increased investor participation in the final hour helped the index close firmly in positive territory.
- Turnover edged up 0.58% to Tk658.50 crore from Tk654.71 crore in the previous session, indicating a marginal improvement in trading activity.

https://www.tbsnews.net/economy/stocks/selling-pressure-knocks-dsex-lower-despite-turnover-surge-1597751

Square Pharma Q1 profit rises to Tk777cr

The Financial Express, Nov 10, 2026

- Square Pharmaceuticals PLC, the country's leading pharmaceutical manufacturer, maintained its steady upward growth trajectory, posting higher revenue and profit for the first quarter of the fiscal year 2026-27 (July-September 2026) compared to the corresponding periods of previous years.
- According to the un-audited consolidated financial statements for the three months ended 30 September 2026, the company's net revenue rose 4% to Tk2,243.90 crore, up from Tk2,158.66 crore recorded in July-September 2025. This top-line expansion contributed to a higher gross profit of Tk1,218.46 crore, compared to Tk1,124.35 crore in the same period a year earlier.

- Net profit after tax for the first quarter of FY27 grew to Tk7,77.59 crore, reflecting a steady increase by 5% from Tk740.45 crore reported in Q1 FY26. Consequently, basic earnings per share (EPS) improved to Tk8.77 for July-September 2026, up from Tk8.35 in the corresponding period of the previous fiscal year.
- The company's balance sheet strength also expanded further during the quarter. Consolidated Net Asset Value (NAV) per share increased to Tk187.35 as of 30 September 2026, compared to Tk178.99 at the close of June 2026.
- Meanwhile, net operating cash flow per share (NOCFPS) stood at Tk5.49 for the reporting quarter, compared to Tk7.55 in the same period a year earlier, reflecting normal operational working capital adjustments.

https://www.tbsnews.net/node/1598531

IBN SINA Pharmaceutical Industry's Q1 profit up 8pc despite higher costs

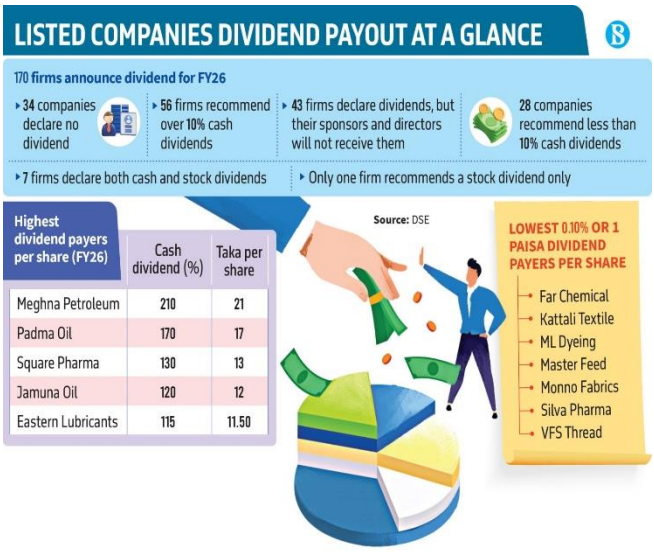
The Financial Express, Nov 10, 2026

- Despite a rise in operating expenses and the cost of goods sold, IBN SINA Pharmaceutical Industry has registered 8 per cent year-on-year growth in consolidated profit to Tk 238.74 million in the first quarter of FY27.
- This profit growth was primarily driven by increased revenue, improved gross profit margin and lower income tax expenses.
- IBN SINA reported consolidated revenue of Tk 4 billion in July-September (Q1), up 7.16 per cent from the corresponding period of the previous year.
- During the same period, operating expenses rose 9.55 per cent year-on-year, while the cost of goods sold climbed 6 per cent.
- Nevertheless, the company's operating profit jumped 6.62 per cent year-on-year in Q1 FY27 due to higher revenue and improved gross profitability.

https://thefinancialexpress.com.bd/bangladesh/ibn-sina-pharmaceutical-industrys-q1-profit-up-8pc-despite-higher-costs

43 struggling listed firms declare dividends, but sponsors and directors forgo payouts

The Business Standard, Nov 10, 2026



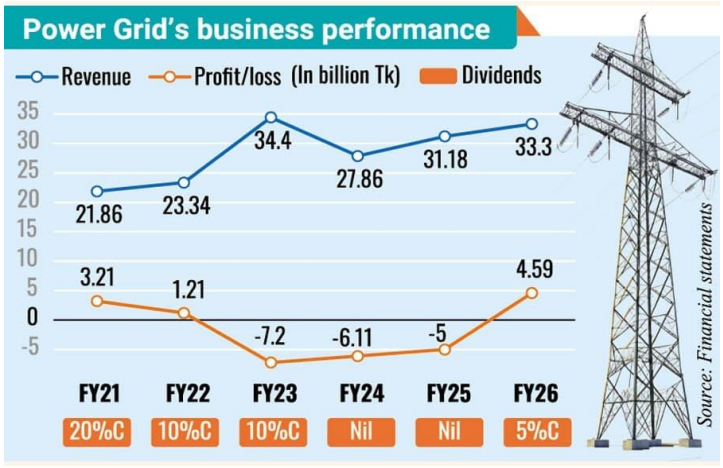
- According to DSE data, 170 listed companies have announced dividends for the financial year. Of them, 56 recommended cash dividends of more than 10%, while 28 declared less than 10%.
- As many as 43 struggling listed companies have recommended dividends exclusively for general shareholders for FY26, excluding their sponsors and directors from payouts, highlighting financial pressure on the firms and their efforts to retain their stock market listing categories.
- According to Dhaka Stock Exchange (DSE) data, 170 listed companies have announced dividends for the financial year. Of them, 56 recommended cash dividends of more than 10%, while 28 declared less than 10%. Seven announced both cash and stock dividends, and one recommended only a stock dividend.
- Meanwhile, 34 companies declared no dividend. Six – Apex Tannery, Bangladesh Building System (BBS), Deshbandhu Polymer, Golden Son, Investment Corporation of Bangladesh (ICB) and Information Services Network (ISN) – have been downgraded to the Z category after failing to declare dividends for two consecutive years.

- The 43 companies offering dividends exclusively to general shareholders span sectors including textiles, pharmaceuticals, power, food and engineering. Their payouts range from 0.10% to 40.5%.

https://www.tbsnews.net/economy/stocks/43-struggling-listed-firms-declare-dividends-sponsors-and-directors-forgo-payouts

Power Grid returns to profit in FY26 despite weak operating performance

The Financial Express, Nov 10, 2026



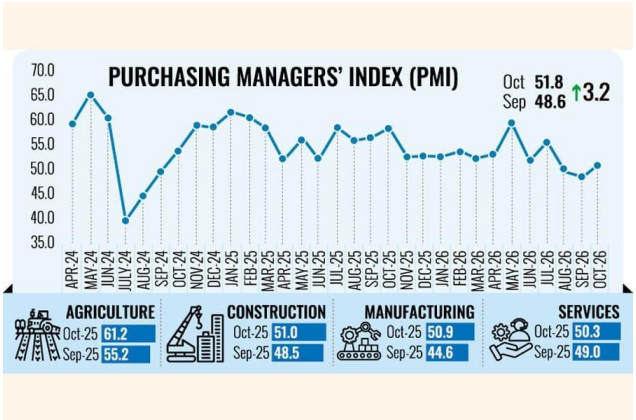
- Power Grid has reported a profit of Tk 4.58 billion in FY26, marking a strong turnaround from losses in three consecutive years, largely driven by fixed income and lower finance costs.
- The state-owned sole electricity transmission entity recorded a foreign-exchange gain of Tk 3.33 billion in FY26, against a loss of Tk 9.34 billion in the previous financial year, reflecting relative stability in the foreign-exchange market.
- The foreign-exchange gain or loss was calculated using the exchange rates of the US dollar and the euro prevailing on the last day of the financial year. The favourable exchange-rate movements helped the company book a transaction gain during the year, according to its earnings note.
- Higher income from investments in government securities and bank deposits, alongside a substantial reduction in finance expenses, helped the company return to the black, according to its audited financial statements published on Monday.
- Revenue, mainly comprising transmission or wheeling charges, increased 6.8 per cent year-on-year to Tk 33.30 billion in FY26, driven by income from electricity transmission and optical fibre network services.

https://thefinancialexpress.com.bd/stock/power-grid-returns-to-profit-in-fy26-despite-weak-operating-performance

Economy & Industry

Economy on pickup after a downturn

The Daily Star, Nov 10, 2026



- Bangladesh's economy gets on a pickup as an important indicator showed a rise in October after consecutive two months of downturn, with most major sectors performing a bit better.
- The country's overall Purchasing Managers' Index (PMI) score in October recorded an increase of 3.2 points from September to reach 51.8-an indicator that the economy is expanding.
- Streamline SCM
- The October PMI reading means the economy is returning onto growth trajectory after two consecutive months of contraction.
- Agriculture marked faster expansion while manufacturing, construction and services also returned to expansion.
- The agriculture sector recorded its fourteenth consecutive month of expansion, and at a faster rate, increasing by 6.0 points to 61.2.

- The indices of business activity and employment continued to expand, while order backlogs reverted to expansion. The input-cost index remained in expansion, too.

https://thefinancialexpress.com.bd/economy/economy-on-pickup-after-a-downturn

Bangladesh achieves 64.5 percent formal financial inclusion

The Financial Express, Nov 09, 2026

- Bangladesh has made notable strides in expanding its formal financial ecosystem, with the National Financial Inclusion Survey 2025 revealing that 64.5 percent of the adult population is now formally financially included.
- These adults hold an account with at least one type of formal financial institution, including banks, mobile financial service (MFS) providers, microfinance institutions, insurers, finance companies or capital market intermediaries.
- The findings are highlighted in the Financial Inclusion Report 2025 published by Bangladesh Bank.
- The comprehensive report outlines the nation's progress during the final stages of the National Financial Inclusion Strategy (NFIS) 2021-2026, showcasing significant advancements driven by mobile financial services, agent banking and structural policy frameworks.
- MFSs maintained the largest customer base, highlighting their significant role in expanding access to digital financial services.

https://www.thedailystar.net/business/news/bangladesh-achieves-645-percent-formal-financial-inclusion-4320286

International

China extends suspensions of 24% tariff on US goods

The Daily Star, Nov 10, 2026

- China on Monday extended the suspension of its additional tariff of 24 percent on US imports and the suspension of special port fees on US-linked ships for two months.
- The 24 percent additional tariff on US imports will continue to be suspended for two months from 1:01 p.m. (0501 GMT) on Tuesday, but a tariff of 10 percent will remain, its state council, or cabinet, said
- The suspension of special port fees on US-linked vessels will be extended until January 10, 2027, China's transport ministry said in a statement
- China is also continuing to suspend a probe into shipping and shipbuilding supply chain security, the ministry said.
- After September's Washington summit of their leaders, both sides proposed a $60-billion package of reciprocal tariff cuts, including roughly $17 billion worth of US farm goods that China imported in 2024, though the plan has yet to be finalised
- China is extending the tariff suspensions to implement the "outcomes and consensus reached at the Washington meeting between the heads of state of China and the United States", the council's tariffs panel said in a statement.

https://www.thedailystar.net/business/global-economy/news/china-extends-suspensions-24-tariff-us-goods-4319491

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