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Stock Market & Company

Blue-chip stocks lead market recovery after heavy sell-offs

The Business Standard, Mar 11, 2026

- Blue-chip stocks led a strong recovery in the capital market for the second consecutive session, helping the benchmark index of the Dhaka bourse rebound sharply after the recent heavy sell-offs triggered by geopolitical tensions in the Middle East.
- The Dhaka Stock Exchange (DSE) benchmark index, the DSEX, gained 148 points today (10 March) to close at 5,290, extending a two-day rally that has recovered about 280 points, largely driven by gains in large-cap blue-chip stocks, particularly shares of the bank and telecom sectors.
- Stocks suffered their highest single-day fall in six years on Sunday, the first trading session of the week, as escalating geopolitical tensions in the Middle East triggered panic selling across the market.
- The index plunged 231 points, or 4.42%, to close at 5,008, hitting a two-month low and marking the biggest one-day decline since the Covid-19 pandemic era.
- According to data, turnover at the Dhaka bourse increased by 42.7% to Tk593.7 crore as investor participation rose compared with the previous session's Tk416 crore.

<https://www.tbsnews.net/economy/stocks/blue-chip-stocks-lead-market-recovery-after-heavy-sell-offs-1383366>

Seven-day Eid break: DSE to stay closed from 17–23 March

The Business Standard, Mar 10, 2026

- The Dhaka Stock Exchange (DSE) will remain closed for seven consecutive days from March 17 to March 23 in observance of Eid-ul-Fitr and Shab-e-Qadr.
- The extended closure follows a government decision declaring March 18, 2026, an additional public holiday to facilitate the Eid vacation.
- According to DSE sources, all trading activities and official operations of the stock exchange will remain suspended during this period. As a result, share trading, market monitoring, and other routine activities of the exchange will not take place throughout the holiday break.
- The government recently announced 18 March as a public holiday as part of the extended Eid-ul-Fitr vacation. Combined with weekly holidays and religious observances, the decision has created a seven-day break for the country's premier stock exchange.
- During this period, investors will not be able to buy or sell shares, as the bourse will remain fully closed.

<https://www.tbsnews.net/economy/stocks/seven-day-eid-break-dse-stay-closed-17-23-march-1383071>

Olympic Industries sees Tk49cr shares change hands in block trade

The Business Standard, Mar 10, 2026

- Around Tk49 crore worth of shares of Olympic Industries Limited changed hands in the block market of the Dhaka Stock Exchange (DSE) today (10 March), signalling a strategic transaction involving the company's sponsor director.
- A total of 35 lakh shares were traded in the block market at Tk140 per share during the session. In contrast, the stock closed at Tk151 apiece in the public market, marking a 2.93% increase from the previous trading day.
- Earlier, on 23 February, around Tk72 crore worth of shares of Olympic Industries changed hands in the block market. A total of 50 lakh shares were traded at Tk144 per share during that session.
- In the block market, transactions are executed between pre-arranged buyers and sellers at mutually agreed prices. Shares worth below Tk5 lakh are not permitted in this segment, and the standard 10% upper and lower circuit breaker limits apply.
- Market insiders said the block trade was executed by the company's chairman and sponsor director, Aziz Mohammad Bhai, as part of his earlier plan to increase his stake. The shares were reportedly purchased from foreign investors.

<https://www.tbsnews.net/economy/stocks/olympic-industries-sees-tk49cr-shares-change-hands-block-trade-1383401>

United Finance gets cenbank nod to launch Islamic window

The Business Standard, Mar 10, 2026

- United Finance PLC has received in-principle approval from Bangladesh Bank to open an Islamic finance window, allowing the company to offer Shariah-compliant financial services alongside its existing conventional operations.
- The central bank granted the approval through a letter dated 8 March, according to a price-sensitive disclosure filed with the Dhaka Stock Exchange (DSE).
- The approval is subject to several conditions, including amendments to relevant clauses in the company's memorandum and articles of association.
- Once the required changes are made and other regulatory conditions are met, the company will be able to conduct Shariah-compliant financing activities through the dedicated Islamic finance window.
- Following the disclosure, United Finance shares rose 3.17% on the Dhaka bourse to close at Tk13, reflecting positive investor sentiment about the company's expansion into Islamic financial services.

<https://www.tbsnews.net/economy/stocks/united-finance-gets-cenbank-nod-launch-islamic-window-1383381>

SEML Lecture Fund to shift to open-ended scheme

The Financial Express, Mar 11, 2026

- The securities regulator has approved the conversion of the SEML Lecture Equity Management Fund from a closed-end scheme into an open-ended mutual fund after the completion of its 10-year tenure.
- The decision was taken at a meeting of the Bangladesh Securities and Exchange Commission (BSEC) held on Tuesday, with its chairman Khondoker Rashed Maqsood in the chair, according to a press statement.
- Bangladesh Economic Report
- With this move, the SEML Lecture Equity Management Fund will become the third closed-end mutual fund in Bangladesh

- SEML Lecture Equity Management Fund is the third closed-end mutual fund to be converted into an open-ended structure after Southeast Bank 1st Mutual Fund and NLI First Mutual Fund
- The fund was listed on the stock exchanges in January 2016.
- Its total NAV stood at **Tk 493.32 million** at market price & **Tk 590.27 million** at cost price

to be converted into an open-ended structure. Earlier, the Southeast Bank 1st Mutual Fund and the NLI First Mutual Fund were converted in 2021 and 2022 respectively after completing their tenures.

- The Commission's approval followed feedback collected from the fund's unitholders and an application submitted by its trustee, Bangladesh General Insurance Company Limited.
- BGIC had proposed the conversion at a recent meeting after the fund completed its 10-year tenure on December 23 last year. Around 93 per cent of the unitholders supported converting the fund into an open-ended structure.

<https://thefinancialexpress.com.bd/stock/bangladesh/seml-lecture-fund-to-shift-to-open-ended-scheme>

Stocks extend rally on easing geopolitical worries

The Financial Express, Mar 11, 2026

- Dhaka stocks rallied for a second straight session on Tuesday as signs of easing geopolitical tensions and a sharp decline in global oil prices boosted investor confidence.
- Maps
- Market sentiment improved after US President signalled that the war involving Iran could be nearing an end, easing fears of potential fuel supply disruptions.
- Global oil prices also retreated sharply, with Brent crude oil plunging more than 7 per cent to \$91.94 per barrel on Tuesday after hitting a three-year peak of \$120 a barrel on Monday.
- Following the development, the market opened with strong buying pressure, and the momentum strengthened throughout the session, leading to broad-based gains across most sectors.
- The benchmark index of the Dhaka Stock Exchange (DSEX) surged 148 points, or 2.88 per cent, to close at 5,289, recovering about 380 points in two consecutive sessions. It lost nearly 600 points since the Middle East war began on February 28.

<https://thefinancialexpress.com.bd/stock/bangladesh/stocks-extend-rally-on-easing-geopolitical-worries>

Economy & Industry

UNDP reaffirms partnership with Bangladesh on trade, development and climate

The Financial Express, Mar 10, 2026

- The United Nations Development Programme (UNDP) has reaffirmed its partnership with Bangladesh on trade, development and climate priorities following meetings between its Resident Representative and several government ministers on Monday.
- In posts on his verified social media platform X, UNDP Resident Representative in Bangladesh Stefan Liller said he met Commerce Minister Khandaker Abdul Muktadir to discuss their partnership around strengthening cooperation on trade policy, export competitiveness and development priorities as Bangladesh prepares for its graduation from Least Developed Country (LDC) status.
- Liller also congratulated Dipen Dewan on his appointment as Minister of Chittagong Hill Tracts Affairs, reports UNB.
- During the meeting, the two discussed UNDP's longstanding presence in the Chittagong Hill Tracts (CHT) and reaffirmed cooperation on inclusive development, climate adaptation, biodiversity conservation and improved access to health and education.
- The UNDP official also met Mirza Fakhru Islam Alamgir following his assumption of office as Minister of Local Government, Rural Development and Co-operatives.

<https://thefinancialexpress.com.bd/economy/bangladesh/undp-reaffirms-partnership-with-bangladesh-on-trade-development-and-climate>

REHAB seeks Tk 3,000cr special fund from BB

The Daily Star, Mar 10, 2026

- The Real Estate and Housing Association of Bangladesh (REHAB) has sought a Tk 3,000 crore special fund from Bangladesh Bank (BB) to help the housing sector cope with the potential impact of the ongoing US-Israel war on Iran and sustain construction activities. The association made the call during a meeting with BB Governor Md Mostaqur Rahman today.
- Briefing reporters after the meeting, REHAB President Md Wahiduzzaman said global economic uncertainty stemming from the Middle East conflict has begun affecting the country's housing sector.
- "To keep the sector operational in this situation, we have requested a Tk 3,000 crore special fund from the central bank," he said, adding that the governor listened to the proposals and gave a positive assurance.
- Wahiduzzaman also urged the central bank to facilitate a reduction in home loan interest rates to single digits so that more people can afford to buy houses.
- Food, clothing, and shelter are basic human needs, he said, adding that affordable housing loans are crucial to meeting this demand. However, the current high interest rates have made it difficult for many middle-income people to purchase homes.

<https://www.thedailystar.net/business/news/rehab-seeks-tk-3000cr-special-fund-bb-4125406>

International

Trump has limited options to curb war-driven oil price surge

The Daily Star, Mar 11, 2026

- US President Donald Trump is under pressure to curb oil prices sent skyrocketing by the war with Iran, but has only limited tools to fix a problem that is shaking the world economy and is politically toxic at home.
- Trump has insisted it will be only a "short-term" issue that will end when the war ends, yet soaring gas prices are already hitting voters ahead of US midterm elections later this year in which the economy will be crucial.
- "The White House is in constant coordination with the relevant agencies on this important issue, as it is a top priority to the president," White House spokeswoman Taylor Rogers said in a statement to AFP.
- "President Trump and his entire energy team have had a strong game plan to keep the energy markets stable well before 'Operation Epic Fury' began, and they will continue to review all credible options."

<https://www.thedailystar.net/business/global-economy/news/trump-has-limited-options-curb-war-driven-oil-price-surge-4125736>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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