

## Key News

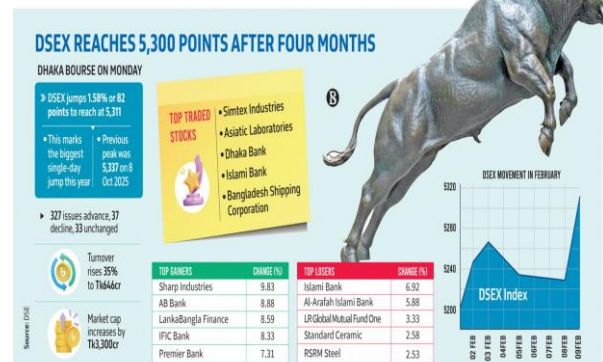
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## Stock Market & Company

### DSEX jumps to highest single-day gain of 2026 on election optimism

The Business Standard, Feb 10, 2026

- The benchmark index of the Dhaka Stock Exchange (DSE) posted its strongest single-day gain of 2026 yesterday (9 February), as investors rushed to take early positions ahead of the national election, buoyed by growing optimism over political clarity and expectations of continued capital market reforms under the next government.
- The DSEX jumped 1.58%, gaining 82 points to close at 5,311, marking the sharpest one-day rise this year. The rally brought the index close to its recent peak of 5,337, recorded on 8 October 2025, and reflected a decisive shift in investor sentiment after weeks of cautious trading.
- Market breadth was overwhelmingly positive, with 327 advancing issues against 37 decliners, while 33 stocks remained unchanged. Turnover rose 35% to Tk646 crore, driven by participation from both retail and institutional investors.
- The surge added around Tk3,300 crore to the Dhaka bourse's market capitalisation in a single session, highlighting renewed confidence in equities.
- According to EBL Securities, investors were motivated by the opportunity to take early positions in momentum-driven and undervalued stocks, encouraged by expectations of a favourable market trend following improved political clarity. Buyers dominated trading from the outset, maintaining control throughout the day, leading to broad-based gains across sectors.



<https://www.tbsnews.net/economy/stocks/dsex-jumps-highest-single-day-gain-2026-election-optimism-1356911>

### Shares of NBFIs on closure list surge

The Business Standard, Feb 09, 2026

- Shares of eight non-bank financial institutions (NBFIs) flagged for closure by Bangladesh Bank saw sharp gains today (9 February), with prices rising between 10% and 10.42% on the Dhaka Stock Exchange (DSE).
- The central bank had in December last year announced plans to shut down nine NBFIs under the Bank Resolution Ordinance 2025, the country's first comprehensive framework for merging, restructuring, or liquidating failed banks and

financial institutions. The nine included FAS Finance, Bangladesh Industrial Finance Company (BIFC), Premier Leasing, Fareast Finance, GSP Finance, Prime Finance, Aviva Finance, Peoples Leasing, and International Leasing.

- The closure decision came amid persistent irregularities and weak management, with default loan ratios ranging between 75% and 98%. However, BB later excluded GSP Finance, Prime Finance, and BIFC from the closure list, granting them three to six months to improve financial indicators.
- Market insiders said investors reacted to the possibility that a new government after the upcoming election might reconsider or delay the closures, triggering strong buying interest. Earlier, the announcement of the closures had sent share prices of these institutions plunging, causing heavy losses for investors.

<https://www.tbsnews.net/economy/stocks/shares-nbfis-closure-list-surge-1356876>

## GQ Ball Pen posts modest sales growth, cuts losses in H1

The Business Standard, Feb 09, 2026

- GQ Ball Pen Industries, a publicly listed company, posted a 4.62% year-on-year rise in sales in the first half of the current fiscal year, while its losses narrowed during the July–December period, according to its latest financial statements.
- Sales increased to Tk1.13 crore in H1, up from Tk1.08 crore in the same period of FY25. The company reported a net loss of Tk78 lakh, translating to a loss per share of Tk0.87. In the corresponding period a year earlier, it had posted a larger net loss of Tk1.27 crore, with a per-share loss of Tk1.43.
- Explaining the continued losses, the company attributed the negative earnings per share (EPS) primarily to higher raw material and input costs, a stronger US dollar, and subdued sales amid weak market demand. These factors led to a significant operating loss during the period, which weighed on overall earnings.
- Despite recording a per-share loss of Tk1.83 for FY25, the company declared a 10% cash dividend for general shareholders, excluding sponsor-directors.
- Following the dividend payout, the Dhaka Stock Exchange upgraded GQ Ball Pen's listing status to Category A from Category B. The company's shares closed at Tk491.80 on the latest trading day, down 2.05% from the previous session.

<https://www.tbsnews.net/economy/stocks/gq-ball-pen-posts-modest-sales-growth-cuts-losses-h1-1356831>

## Bangladesh capital market recovery tied to post-election stability: BB

The Business Standard, Feb 09, 2026

- Bangladesh's capital market is showing signs of recovery, but its long-term growth will depend on post-election political stability, structural reforms, and sustained regulatory improvements, the central bank said yesterday.
- In its monetary policy statement for January–June 2026, Bangladesh Bank (BB) said the market exhibited an upward trajectory in the first half of FY26 despite occasional fluctuations, driven by a sharp increase in turnover that signals a revival of market momentum.
- The DSEX index, the benchmark of the capital market, rose 0.6% to 4,865 points at the end of December 2025, up from 4,838 points in June.
- The index gained further ground in the following weeks, crossing the 5,200 mark in early February 2026. Average daily turnover reached Tk650 crore in H1 FY26, up from Tk472 crore a year earlier, reflecting renewed investor confidence, BB said.
- "These positive developments reflect revitalized market momentum, supported by ongoing reforms and a more favorable macroeconomic environment," the central bank said.



<https://www.tbsnews.net/economy/stocks/bangladesh-capital-market-recovery-tied-post-election-stability-bb-1356826>

## Bay Leasing shares jump 10% as quarterly losses shrink sharply

The Business Standard, Feb 09, 2026

- Shares of Bay Leasing and Investment Limited surged yesterday to the day's upper circuit after the non-bank financial institution reported a sharp reduction in losses for the July-September quarter of 2025, signalling improvement in its quarterly performance despite long-term challenges.
- According to a price sensitive statement filed with the Dhaka Stock Exchange (DSE), the company's consolidated net loss declined by 80% year-on-year to Tk4.79 crore during the third quarter of 2025.
- In the same quarter a year earlier, the company had posted a higher loss, with its loss per share narrowing to Tk0.34 from Tk1.67 over the period, reflecting better cost management.
- The quarterly improvement was supported by a modest rise in interest income and a sharp fall in funding costs. Interest income edged up by 1% to Tk15.23 crore, while interest expenses on deposits and other borrowings dropped by 36% to Tk22.53 crore.
- Market participants viewed the decline in interest expenses as a positive development, especially at a time when many non-bank financial institutions continue to struggle with high funding costs and asset quality issues.

<https://www.tbsnews.net/economy/stocks/bay-leasing-shares-jump-10-quarterly-losses-shrink-sharply-1356821>

## Economy & Industry

### Ctg Port row: Hearing on appeal over NCT lease deferred till tomorrow

The Business Standard, Feb 09, 2026

- A full-bench hearing on the appeal against a High Court verdict that cleared the legal bar on leasing out the New Mooring Container Terminal (NCT) at Chattogram Port, to Dubai-based DP World, has been deferred till tomorrow (10 February).
- Barrister Anwar Hossain, counsel for the petitioners concerned, confirmed the development, which comes after the interim government sought time.
- The matter was scheduled to be heard today by a full bench headed by the chief justice and appeared as item No 117 on the cause list.
- On 3 February, Appellate Division Chamber Judge Justice Farah Mahbub passed the order accepting the appeal challenging the single bench High Court verdict and referred the matter to a full bench for hearing.
- During that hearing, the petitioners sought a status quo on the impugned verdict. In response, the judge observed that the government would not be able to sign the contract until disposal of the appeal.

<https://www.tbsnews.net/economy/ctg-port-row-hearing-nct-deal-verdict-appeal-deferred-till-tomorrow-1355636>

### BB buys \$209m more to stabilise forex market

The Business Standard, Feb 09, 2026

- Bangladesh Bank today (9 February) purchased \$209 million from 19 commercial banks at a rate of Tk122.30 per dollar, as part of its ongoing efforts to stabilise the foreign exchange market and support the flow of remittance and export earnings.
- Confirming that matter, Bangladesh Bank Executive Director and spokesperson Arif Hossain Khan told reporters that the central bank has so far bought more than \$4.73 billion from commercial banks through auctions in the current fiscal year.
- With the latest purchase, Bangladesh Bank has bought a total of \$795 million in February alone.
- The central bank has been purchasing dollars through auctions primarily due to increased supply in the market, driven by higher remittance inflows through formal banking channels.

- As a result, commercial banks are showing greater interest in selling dollars to the central bank.

<https://www.tbsnews.net/economy/banking/bb-buys-209m-more-stabilise-forex-market-1356621>

## International

### US to lower tariff for Bangladesh from 20% to 19%

The Daily Star, Feb 10, 2026

- The reciprocal tariff for Bangladesh to the USA has been fixed at 19 percent, down from the existing 20 percent, as Bangladesh and the USA tonight signed a trade agreement, Commerce Secretary Mahbubur Rahman told The Daily Star after the signing.
- The USA has granted duty-free or lower duty access to 2,500 Bangladeshi products, while Bangladesh allowed 4,400 American products either duty-free or at lower duty, the commerce secretary also said.
- Garment items made from imported American cotton are allowed zero duty on export to the USA, Rahman added.
- Pharmaceutical products, fisheries, particle board, and all kinds of food items will also enjoy duty-free access to the US market.
- On the Bangladesh side, the signatories were Commerce Adviser Sheikh Bashir Uddin and National Security Adviser Khalilur Rahman, while on the US side Ambassador Jamieson Greer, US Trade Representative, signed the agreement, according to a statement released by the Chief Adviser's Office.

<https://www.thedailystar.net/business/news/us-lower-tariff-bangladesh-20-19-4102306>

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## About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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