BASL DAILY NEWS BUZZ

November 09, 2026

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Key News

Padma Oil recommends 170% cash dividend as FY26 profit rises 21%
Jamuna Oil cuts dividend to 120% as FY26 profit falls 34%
Foreign investors pull Tk 175cr from DSE in Oct
Unique Hotel swings to Tk5.44cr loss from Tk25.38cr profit
DSE downgrades Golden Son to 'Z' category over dividend failure
Bangladesh's external debt reaches $113.44 billion: World
NBR moves to cut textile sector income tax to 15% until 2030
US stocks always rise after midterms. Is this time different?

Stock Market & Company

Padma Oil recommends 170% cash dividend as FY26 profit rises 21%

The Business Financial Express, Nov 08, 2026

- State-run petroleum distributor Padma Oil Company Limited has recommended a 170% cash dividend, equivalent to Tk17 per share of Tk10 face value, for the financial year ended 30 June 2026, following strong growth in annual earnings.
- The proposed payout is higher than the 160% cash dividend distributed for FY25.
- According to disclosures filed with the Dhaka Stock Exchange (DSE) today (8 November), the company will hold its annual general meeting (AGM) on 1 January 2027 at 10am through a digital platform to seek shareholders' approval for the audited financial statements and dividend. The record date has been set for 29 November 2026.
- Padma Oil's annual net profit grew 21.24%, with earnings per share (EPS) rising to Tk69.47 in FY26 from Tk57.30 in the previous fiscal year.
- Its net asset value (NAV) per share increased to Tk328.33 as of 30 June 2026, from Tk274.86 a year earlier. Net operating cash flow per share (NOCFPS) also recovered, turning positive at Tk63.72 in FY26 from a negative Tk39.83 in FY25.

https://www.tbsnews.net/economy/stocks/padma-oil-recommends-170-cash-dividend-fy26-profit-rises-21-1596816

Jamuna Oil cuts dividend to 120% as FY26 profit falls 34%

The Business Standard, Nov 08, 2026

- Jamuna Oil Company PLC has recommended a 120% cash dividend for the fiscal year 2025-26, down from 180% in the previous fiscal year, following a 34.38% decline in annual net profit.
- The state-owned Bangladesh Petroleum Corporation (BPC) subsidiary will pay Tk12 per share against a face value of Tk10, according to a price-sensitive disclosure issued after its board meeting today (8 November).
- The proposed dividend is subject to shareholders' approval at the company's annual general meeting (AGM), scheduled to be held on 23 January 2027 at 11am through a digital platform.
- The record date for determining shareholder eligibility has been set for 2 December 2026.
- Jamuna Oil reported net profit after tax of Tk425.34 crore in FY26, compared with Tk648.19 crore in FY25.

https://www.tbsnews.net/economy/stocks/jamuna-oil-cuts-dividend-120-fy26-profit-falls-34-1596726

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Foreign investors pull Tk 175cr from DSE in Oct

The Daily Star, Nov 09, 2026



- Foreign investors sold shares worth Tk 175 crore more than they bought on the Dhaka Stock Exchange (DSE) in October, as selling pressure intensified sharply in the latter half of the month.
- According to data compiled by Prime Bank Securities Ltd, foreign investors bought shares worth Tk 102 crore and sold shares worth Tk 277 crore during the month. Their sales accounted for more than 3 percent of the market's total turnover.
- One of the major reasons foreign investors are selling shares is the capital gains tax introduced during the tenure of the interim government, said Saiful Islam, president of the DSE Brokers Association of Bangladesh (DBA).
- "The problem is that calculating this tax is highly complicated," he said.
- An investor may buy the same share at different prices and at different times, and sell it in several instalments. As a result, determining the actual capital gain becomes complicated, he explained.
- The process is even more difficult for foreign investors, as exchange rate fluctuations also need to be taken into account, said Saiful, adding that their returns are affected by changes in the dollar exchange rate between the time they buy and sell shares.

https://www.thedailystar.net/business/economy/news/foreign-investors-pull-tk-175cr-dse-oct-4318591

Unique Hotel swings to Tk5.44cr loss from Tk25.38cr profit

The Business Standard, Nov 07, 2026



- Unique Hotel and Resorts PLC, the country's leading hospitality operator, reported a net loss of Tk5.44 crore in its core hotel business in FY26, compared to a profit of Tk25.38 crore in the previous fiscal year, as higher finance expenses weighed on its earnings.
- The company had recorded a profit of Tk25.38 crore in its hotel operations during FY25.
- According to the company's audited financial report for FY26, the slide into operational red was primarily driven by elevated finance costs, which climbed to Tk118 crore for the year amid a sizeable debt burden, with long-term loans standing at Tk686 crore. Lower-than-expected net profit contributions from Sheraton Dhaka further compressed earnings.
- Despite the operational loss across its property portfolio, Unique Hotel managed to post a consolidated net profit of Tk105 crore for FY26, anchored entirely by robust earnings from its power sector investment. The company's joint venture entity, Unique Meghnaghat Power Limited, contributed Tk109 crore in profit share during the year, effectively shielding the parent company from a consolidated net loss.

https://www.tbsnews.net/economy/stocks/unique-hotel-swings-tk544cr-loss-tk2538cr-profit-1596831

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DSE downgrades Golden Son to 'Z' category over dividend failure

The Business Standard, Nov 08, 2026

- The Dhaka Stock Exchange (DSE) has downgraded Golden Son Limited to the 'Z' category from the 'B' category, effective today, as the company failed to declare dividends for two consecutive fiscal years.
- The regulatory demotion was executed in accordance with provision of the Bangladesh Securities and Exchange Commission (BSEC) Directive dated 20 May 2024.
- Consequently, stockbrokers and merchant bankers have been instructed not to provide margin loans to investors for purchasing Golden Son shares, effective tomorrow (9 November).
- Following the disclosure on the premier bourse yesterday, investor confidence took a sharp hit, driving the company's share price down by 6.06% to close at Tk9.30.
- The downgrade follows the engineering products manufacturer's decision to skip dividend payouts for FY26 amid widening operational losses.

https://www.tbsnews.net/economy/stocks/dse-downgrades-golden-son-z-category-over-dividend-failure-1596841

Economy & Industry

Bangladesh's external debt reaches $113.44 billion: World

The Financial Express, Nov 08, 2026

- Bangladesh's external debt has climbed to $113.44 billion, translating into a burden of $646 for every citizen, according to the World Bank.At the exchange rate of Tk 124.35 to the dollar, the debt amounts to Tk 14.1 trillion.
- The World Bank estimates Bangladesh's population at 175.7 million in 2025, putting per capita external debt at $646, or Tk 80,330 at the prevailing exchange rate.
- The figures appear in the World Bank's International Debt Report 2026, released at its Washington headquarters on Thursday.Bangladesh's external debt has almost tripled in a decade, rising from $38.77 billion in 2015.
- Of this, $89.51 billion is public and publicly guaranteed debt, $9.87 billion is private non-guaranteed debt and $14.06 billion is short-term debt.
- Multilateral creditors account for $51.14 billion of public and publicly guaranteed borrowing, while bilateral lenders account for $32.65 billion.

https://thefinancialexpress.com.bd/bangladesh/bangladeshs-external-debt-reaches-11344-billion-world-bank

NBR moves to cut textile sector income tax to 15% until 2030

The Financial Express, Nov 08, 2026

- The National Board of Revenue (NBR) is set to cut the income tax rate for the textile sector from 27.5% to 15%, keeping the reduced rate unchanged until 30 June 2030.
- The tax authorities have drafted a statutory regulatory order (SRO), proposing the reduction and sent it to Finance Minister Amir Khosru Mahmud Chowdhury for approval.
- A senior finance official told TBS that the SRO would be issued soon after the approval.
- The NBR has recommended the lower rate under Section 76(1) of the Income Tax Act, citing the need to protect exports and employment and ensure sustainable growth of the industry.
- According to NBR data, the textile sector covers yarn production, yarn dyeing, finishing, coning, fabric dyeing, printing, and other related activities.

https://www.tbsnews.net/nbr/nbr-moves-cut-textile-sector-income-tax-15-until-2030-1596881

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International

US stocks always rise after midterms. Is this time different?

The Daily Star, Nov 08, 2026

- The market meltdown following the Republicans' electoral drubbing on Tuesday could signal a rough year ahead for Wall Street. Yet history shows that US stocks typically rise in the year following midterm elections, and usually by quite a bit.
- But if US President Donald Trump's second term has taught us anything, it is that many of the economic assumptions and market playbooks that shaped investor thinking for decades may no longer apply.
- The Misinformation Monitor newsletter rounds up international misinformation narratives, with a "Real or Fake?" quiz in every edition. Sign up here.
- So as the dust settles on the landmark midterms, the question is: is this time different? Investors' immediate reaction to the Democrats' thumping victory was certainly eye-opening — Wall Street shed $3.2 trillion and US chip stocks plunged 12 percent in their second-biggest fall on record on Thursday — amid worries that the Democratic-controlled Congress could slow the breakneck buildout of AI data centers.
- Is this nervousness a sign of things to come?
- If history rhymes, the outlook for the year after a midterm should be positive. In the 12 months after every midterm election since 1950, the S&P 500 has risen, gaining around 15 percent on average.
- But the stock market rises over almost any 12-month period, one might argue. That's true, which makes a deeper dive into the data essential.

https://www.thedailystar.net/business/global-economy/news/us-stocks-always-rise-after-midterms-time-different-4317861

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