BASL DAILY NEWS BUZZ

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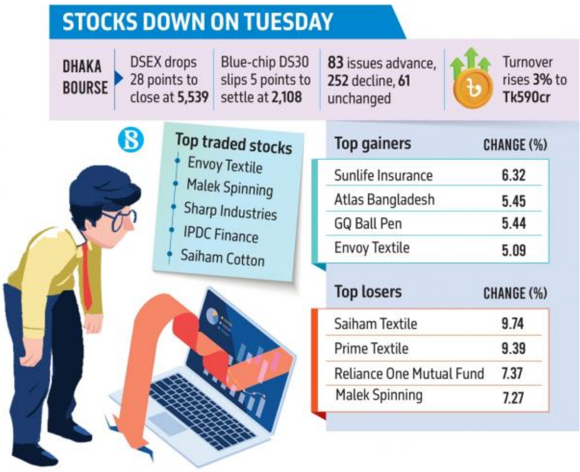
Stock Market & Company

Morning rally fizzles out as DSEX sheds 28 points

The Business Standard, Sep 08, 2026



- The country's premier bourse returned to negative territory today (8 September), erasing early intraday gains as subdued investor confidence and macroeconomic headwinds prompted a wave of profit-taking.
- The benchmark DSEX index of the Dhaka Stock Exchange (DSE) dropped by 28 points, or 0.50%, to settle the session at 5,539.
- The day's trading was characterised by significant volatility. The market opened on a positive note, carrying forward the bargain-hunting momentum from the previous day's late-session rally, which pushed the benchmark index to an intraday high of 5,628.63 points.
- However, the optimism was short-lived. As the session progressed, selling pressure intensified, dragging the index to an intraday low of 5,536.98 points before it closed near that level.
- According to market analysts at EBL Securities, the capital market failed to sustain the previous day's buying spree as broad-based sell-offs resumed. Subdued investor confidence, fuelled by persistent concerns over the national energy crisis and uncertainty ahead of the corporate earnings season, outweighed optimism over potential regulatory support.

https://www.tbsnews.net/economy/stocks/morning-rally-fizzles-out-dsex-sheds-28-points-1537196

Bangladesh Bank appoints administrator for Fareast Finance resolution

The Business Standard, Sep 08, 2026

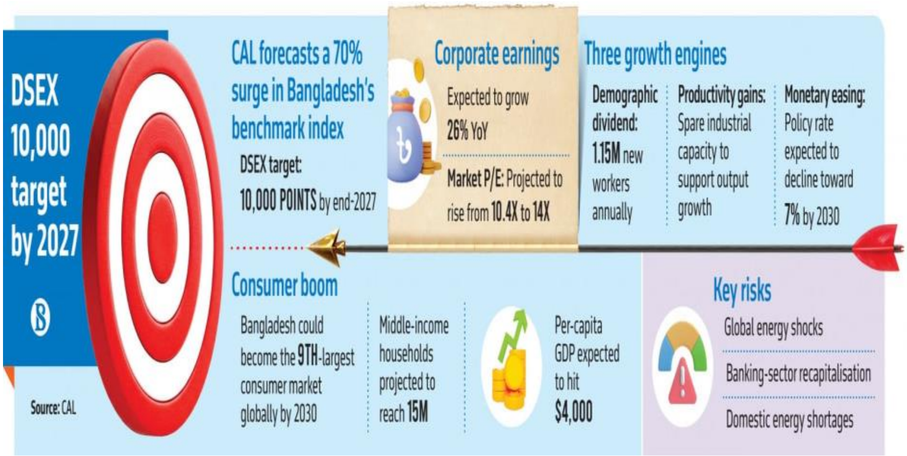
- Bangladesh Bank has appointed an administrator and two associate administrators to oversee the resolution process of listed non-bank financial institution Fareast Finance and Investment Limited, amid efforts to ensure its smooth and effective implementation.
- The central bank appointed its Director Md Sadequr Rahman as administrator, supported by Additional Directors Shadril Ahmed and Md Al-Amin as associate administrators, according to a disclosure published today (8 September).
- All three officials formally assumed their respective roles on 9 August, the disclosure said.
- The appointment follows Bangladesh Bank's decision to declare Fareast Finance alongside three other non-bank financial institutions (NBFIs) as non-viable under the Bank Resolution Act, 2026.

- Following Bangladesh Bank's non-viable declaration and administrator appointments, both the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE) suspended trading of Fareast Finance shares. Fareast Finance and Investment got listed on the stock exchange in 2013.

https://www.tbsnews.net/economy/stocks/bangladesh-bank-appoints-administrator-fareast-finance-resolution-1537186

DSEX to hit 10,000 by 2027 as Bangladesh economy 'shifts gears': Capital Alliance

The Business Standard, Sep 07, 2026



- Bangladesh's benchmark DSEX index could reach the 10,000-point mark by the end of 2027 as the economy moves from stabilisation to recovery and eventually acceleration, according to Capital Alliance (CAL), a frontier-markets-focused investment bank.
- In its recent published Bangladesh Macro Outlook 2026-30 report, titled "Shifting Gears," CAL projects around 70% upside in the benchmark index from its late-July 2026 level of 5,896 points. The forecast is based on a combination of stronger corporate earnings, improving macroeconomic stability, monetary easing and a potential re-rating of the stock market.
- CAL Bangladesh, a part of the CAL Group incorporated in the UAE with roots in Sri Lanka, previously received a Trading Rights Entitlement Certificate (TREC) from the Dhaka Stock Exchange to conduct stock-market operations under the brokerage firm named ACL Securities Limited.
- The report, which tracks more than 450 macroeconomic and market indicators, argues that Bangladesh does not need an economic miracle to achieve the target. Rather, a return to historical growth patterns, combined with improving investor confidence, could drive the market higher.
- Despite the bullish outlook, CAL has identified several risks. Global energy shocks could keep inflation elevated and delay interest-rate cuts, while unresolved banking-sector capital problems could limit the financial system's ability to fund economic expansion.

https://www.tbsnews.net/economy/stocks/dsex-hit-10000-2027-bangladesh-economy-shifts-gears-capital-alliance-1537206

DBA urges DSE to avoid 'unnecessary harassment' of brokerage firms

The Business Standard, Sep 08, 2026

- The Dhaka Stock Exchange (DSE) Brokers Association (DBA) has urged the stock exchange to avoid what it called "unnecessary harassment" of brokerage houses, particularly in cases where inspections or investigations could disrupt their normal business operations.
- The association made the request at a meeting with the DSE today (8 September), where members of the DSE board were present. The meeting discussed recent inspections of brokerage houses and their potential impact on the capital market.
- Market participants said nearly 100 brokerage firms have come under investigation over the past one and a half years. Of these, around 8 to 10 brokerage firms were reportedly inspected or investigated last week.
- DBA President Saiful Islam told TBS that the association does not oppose investigations by the Bangladesh Securities and Exchange Commission (BSEC) or the stock exchange.

- "We do not want unnecessary harassment of brokerage houses. The aggressive approach taken by the stock exchange in investigating brokerage houses has had a negative impact on the market, which is not desirable," he said.

https://www.tbsnews.net/economy/stocks/dba-urges-dse-avoid-unnecessary-harassment-brokerage-firms-1537241

Economy & Industry

Govt withdraws bond facility for yarn import

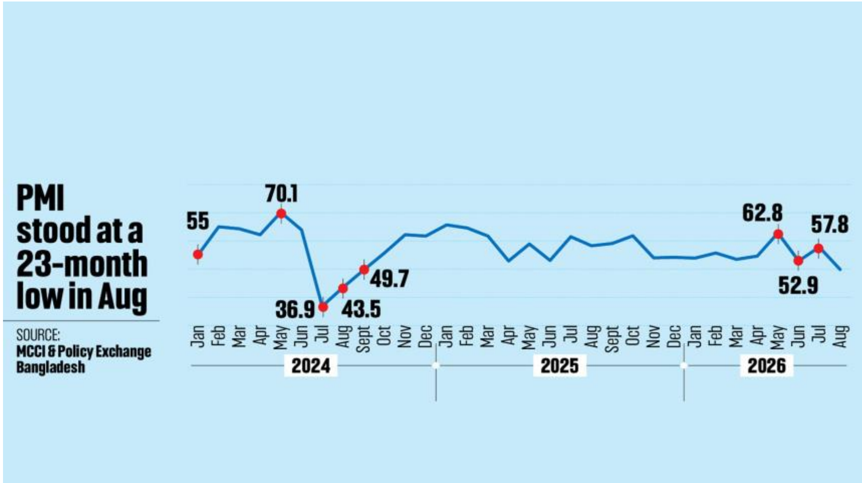
The Business Standard, Sep 08, 2026

- The National Board of Revenue (NBR) has withdrawn the duty-free import facility for yarn – mainly used in knitwear manufacturing – to ensure transparency and accountability.
- According to an NBR order issued on Monday (7 September), yarn importers will have to furnish a bank guarantee equivalent to the import value of the yarn, along with a certificate from the relevant trade association, instead of receiving the direct duty-free facility under the bonded warehouse system for yarn of 10 to 30 counts.
- Cotton yarn of 10-30 counts accounts for more than 60% of Bangladesh's total yarn imports and is mainly used by knitwear manufacturers.
- "An inter-ministerial government decision led to the issuance of this order," a senior NBR official told The Business Standard on condition of anonymity. "The move will ensure greater transparency and accountability in yarn imports and help reduce irregularities," he said.
- Textile mill owners have welcomed the move, saying it does not mean exporters will lose duty-free access to raw materials. Rather, the new system will strengthen accountability.

https://www.tbsnews.net/economy/industry/textile-millers-hail-withdrawal-duty-free-bonded-import-facility-10-30-count-yarn

Economic activity hits 23-month low in Aug: PMI

The Daily Star, Sep 08, 2026



- Bangladesh's economic activity fell to a 23-month low in August, reversing July's rebound, as exports weakened and energy disruptions weighed on manufacturing and services, according to the latest Purchasing Managers' Index (PMI).
- The headline Purchasing Managers' Index (PMI) fell 7.9 points month-on-month to 49.9 in August, its weakest reading since September 2024.
- The index, jointly developed by the Metropolitan Chamber of Commerce and Industry (MCCI) and Policy Exchange Bangladesh (PEB), last month dropped below the 50-point threshold that separates expansion from contraction.
- The decline follows a sharp rise in July, when the index gained 4.9 points to 57.8 on a strong rebound in manufacturing alongside continued growth in agriculture and services.
- Manufacturing had led July's expansion, jumping 16.6 points to 65.4 – the strongest turnaround in the survey's history. It reversed sharply in August, falling 18.0 points to 47.4.

https://www.thedailystar.net/business/economy/news/economic-activity-hits-23-month-low-aug-pmi-4268096

Trade deficit widened 38% in July

The Daily Star, Sep 08, 2026

- Bangladesh's trade deficit, the gap between what it buys and sells abroad, widened by 38.36 percent to $2.08 billion in July, the first month of the current fiscal year, mainly due to high import growth amid negative export growth.
- The trade deficit was $1.50 billion in the same month of the last fiscal year.
- According to Bangladesh Bank (BB) data, import bills rose 8.6 percent year-on-year to $6.44 billion. At the same time, export earnings slipped 1.6 percent to $4.35 billion.
- Among the import bills, petroleum goods imports rose by 83.3 percent to $1.37 billion in July of FY27.
- Industry insiders said import bill payments have increased in recent times due to the rise in oil prices caused by the US-Israel war with Iran.
- Besides the trade gap, the country's current account balance fell to $66 million in July from $125 million in the same month of the last fiscal year.

https://www.thedailystar.net/business/economy/news/trade-deficit-widened-38-july-4268091

International

China's crude oil imports stayed weak in August. Can this continue?

The Daily Star, Sep 08, 2026

- China's seaborne imports of crude oil ticked up in August from July but remained nearly 40 percent below levels before the start of the Iran conflict. China, the world's biggest oil importer, saw seaborne arrivals of 7.14 million barrels per day (bpd) in August, from July's 6.93 million bpd, according to data compiled by commodity analysts Kpler.
- August's imports were 4.27 million bpd below the average of 11.41 million bpd in the three months leading up to the US and Israeli attack on Iran on February 28.
- The dramatic reduction in China's seaborne crude oil imports since the start of the conflict means it is shouldering the bulk of the adjustment of lower volumes from the Middle East, with exports dropping amid constrained flows through the Strait of Hormuz.
- The narrow waterway remains contested between Iran and the United States, and while there is dispute over exactly how much crude oil and refined products are getting through, it is certain that it remains well below the near 20 million bpd before the conflict began.
- Asia's seaborne crude oil imports were 22.64 million bpd in August, down slightly from 23.40 million bpd in July, but 4.29 million bpd, or 16 percent, below the average of 26.93 million bpd in the three months to the end of February.
- The drop in Asia's seaborne oil imports in August is only 20,000 bpd more than the decline in China's arrivals.

https://www.thedailystar.net/business/global-economy/news/chinas-crude-oil-imports-stayed-weak-august-can-continue-4267386

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