

Key News

- ✓ [Stocks on DSE down, up on CSE](#)
- ✓ [MJL unit Omera set to buy Totalgaz](#)
- ✓ [BCIC to source 50% of its required bags from Miracle Industries](#)
- ✓ [Oasis Accessories to invest \\$4.8m in BEPZA EZ](#)
- ✓ [Govt to provide Tk20,200cr \(Twenty Thousand and Two Hundred Crores\) as capital to establish 'United Islami Bank' merging 5 troubled banks](#)
- ✓ [Govt's domestic borrowing surpasses target by Tk 2,000cr](#)
- ✓ [Uncertainty continues to weigh on private credit growth](#)
- ✓ [Most NBFIs not fit to survive](#)
- ✓ [Tariffs steer US synthetic shoe orders to Bangladesh](#)

Stock Market & Company

Stocks on DSE down, up on CSE

New Age, Mon Sept 08, 2025

- DSEX, the broad index of the DSE, shed 8.6 points to settle at 5,628 points as against 5,636 points in the previous trading session.
- Meanwhile, investor participation remained resilient, with market turnover slightly decreasing by 2.8 per cent to BDT 14.0 billion. On the sectoral front, Engineering (11.7 per cent) issues exerted the highest turnover, followed by Textile (10.8 per cent) and Pharma (9.1 per cent) sectors.
- Sectors mostly displayed mixed returns, out of which Travel (3.6 per cent), Services (2.5 per cent) and Telecom (2.0 per cent) exhibited the most positive returns on the bourse today, while Life Insurance (-3.2 per cent), Paper (-2.9 per cent) and Jute (-2.6 per cent) exerted the most corrections.
- Out of the 397 issues traded, 125 advanced, 220 declined and 52 remained unchanged.

<https://www.newagebd.net/post/stocks/275425/stocks-on-dse-down-up-on-cse>

MJL unit Omera set to buy Totalgaz

The Financial Express, Tue Sept 09, 2025

- Omera Petroleum Limited, one of the country's leading LPG distributors, is set to acquire nearly all the shares of another major player, Totalgaz Bangladesh, for Tk 2.27 billion.
- Omera Petroleum Limited is a subsidiary of MJL Bangladesh.

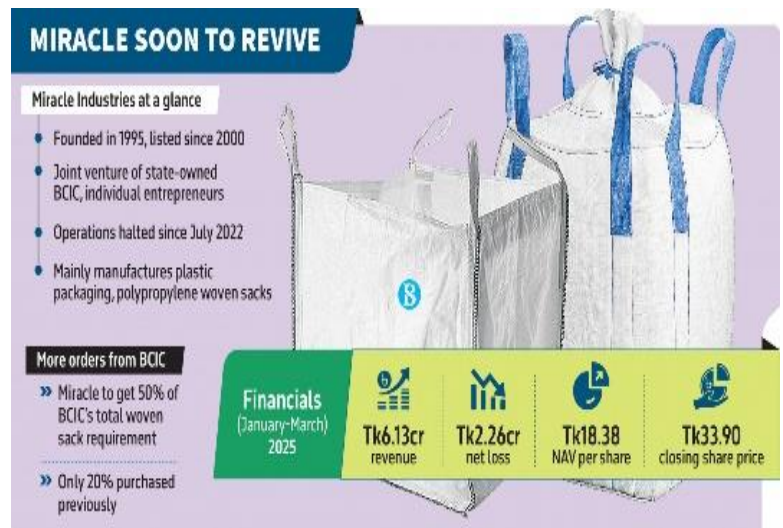
- According to industry sources, the acquisition is expected to diversify Omera's revenue streams and boost profitability. Omera currently holds a 22 per cent market share, while Totalgaz accounts for about 5 per cent. With the consolidation, Omera's market share is expected to rise to nearly 27 per cent, strengthening its leadership in an industry facing rising costs and intense competition.
- Omera Petroleum recently entered into an agreement to acquire 99.995 per cent shares of Premier LP Gas Limited (PLPG), which operates under the brand name "Totalgaz Bangladesh." The deal, valued at Tk 2.27 billion, is subject to regulatory approvals.

<https://thefinancialexpress.com.bd/stock/bangladesh/mjl-unit-omera-set-to-buy-totalgaz>

BCIC to source 50% of its required bags from Miracle Industries

The Business Standard, Mon Sept 08, 2025

- Previously, in December last year, only 20% of BCIC's requirement was allocated to the company.
- Following the announcement, Miracle's share price surged 27% over 11 trading sessions, closing at Tk33.90 on Monday. However, the company has yet to issue an official disclosure.
- For FY25, BCIC has estimated the total demand for urea fertiliser at around 27 lakh tonnes. To meet this requirement, it has set a production target of about 10 lakh tonnes and an import target of 17 lakh tonnes.
- Founded in 1995 as a joint venture between state-owned BCIC and four entrepreneurs, Miracle Industries manufactures a range of bags for cement, fertiliser, salt, feed, sugar, food grains, and chemicals.
- Under its original shareholders' agreement, Miracle has two groups of shareholders: Group A (including BCIC) with a 20% stake and Group B (the four entrepreneurs) with a 10% stake.



<https://www.tbsnews.net/economy/stocks/bcic-source-50-its-required-bags-miracle-industries-1231616>

Oasis Accessories to invest \$4.8m in BEPZA EZ

New Age, Mon Sept 08, 2025

- Oasis Accessories (Pvt) Ltd, a Bangladeshi company, is set to invest \$4.8 million to establish a garment accessories industry in the BEPZA Economic Zone located in Mirsharai, Chattogram.
- According to a press release, an agreement to this effect was signed on Monday at the BEPZA Complex in the capital, between the Bangladesh Export Processing Zones Authority and Oasis Accessories (Pvt) Ltd.
- The company would annually produce 1 million pieces of cartoon box, 42 million of poly bags, and 1 million metres foam.
- The project is expected to create employment for 311 Bangladeshi nationals.
- So far, 48 companies, including Oasis Accessories, have signed investment agreements with BEPZA EZ, with a total proposed investment of over \$1 billion.

<https://www.newagebd.net/post/economy/275424/oasis-accessories-to-invest-48m-in-bepza-ez>

Economy & Industry

Govt to provide Tk20,200cr as capital to establish 'United Islami Bank' merging 5 troubled banks

The Business Standard, Mon Sept 08, 2025

- For the new Islami Bank, the proposed required capital is Tk35,200 crore. After the merger of five Islamic banks, this will be the largest bank in the country.
- Three of the banks — First Security Islami Bank, Union Bank, and Global Islami Bank — agreed to the merger without objection.
- However, the other two banks on the list, EXIM Bank and Social Islami Bank, requested more time.

<https://www.tbsnews.net/economy/banking/govt-provide-tk20200cr-capital-establish-united-islami-bank-merging-5-troubled-banks>

Govt's domestic borrowing surpasses target by Tk 2,000cr

The Daily Star, Tue Sept 09, 2025

- Bangladesh Bank data show net domestic borrowing reached Tk 119,365 crore in FY2024-25, overshooting the revised target of Tk 117,000 crore. This came even as preliminary figures from the Ministry of Finance suggest more than Tk 1.5 lakh crore of the Tk 7.44 lakh crore budget went unspent.
- According to National Board of Revenue (NBR) data, it missed its revised target of Tk 3.71 lakh crore by Tk 92,626 crore.
- According to central bank data, in the first 11 months of FY25, expenditure increased by 20 percent year-on-year, including interest payments. The government had originally allocated Tk 113,500 crore for interest payments in FY25 but later revised it to Tk 121,500 crore as payments surged.
- Out of the total borrowing from domestic sources, the government had targeted Tk 99,000 crore from the banking system but ultimately borrowed Tk 77,107 crore.
- To make up for the additional expenditure, the government borrowed Tk 48,322 crore from other non-bank domestic sources, such as non-bank financial institutions, insurance companies, and individual investors through treasury bonds and bills.
- Overall, its total borrowing from such sources stood at Tk 42,259 crore, much higher than the original target.

<https://www.thedailystar.net/business/news/govts-domestic-borrowing-surpasses-target-tk-2000cr-3981316>

Uncertainty continues to weigh on private credit growth

The Daily Star, Tue Sept 09, 2025

- Credit to businesses in July grew 6.52 percent year-on-year to Tk 17.42 lakh crore, according to latest Bangladesh Bank (BB) data.
- This marks the second-lowest growth in private sector lending, which accounts for two-thirds of the country's



investment, in at least one and a half years. In June, growth had stood at 6.49 percent.

- Bangladesh's economy has struggled over the past three years. In FY25, growth slowed to 3.97 percent, the lowest in five years, down from 4.22 percent the previous year.
- Noting the slowing growth of credit to the private sector, the central bank projects a 7.2 percent expansion in loans to private businesses by December 2025.

<https://www.thedailystar.net/business/news/uncertainty-continues-weigh-private-credit-growth-3981306>

Most NBFIs not fit to survive

New Age, Mon Sept 08, 2025

- Currently, there are 35 NBFIs operating in the country, of which 22 are locally owned and 13 are joint ventures with foreign partners, according to BB report.
- Eleven of these institutions submitted plans to turn around, but nine failed to provide satisfactory responses.
- Officials said a special fund of around Tk 9,000 crore will be created to repay depositors once liquidation begins, with priority given to small savers.
- Together, the 20 struggling firms had Tk 25,808 crore in loans against collateral worth only Tk 6,899 crore, of which Tk 21,462 crore — or 83 per cent — were defaulted.
- Their collateral coverage stood at just 26.7 per cent, far below acceptable levels.
- Total non-performing loans and leases surged to Tk 2,60,380 crore, with the sector recording a net after-tax loss of Tk 3,555 crore, the report said.
- Depositors bore the heaviest brunt of this collapse. As of December 2024, troubled NBFIs held Tk 22,127 crore in deposits, including Tk 5,760 crore from individuals.

<https://www.newagebd.net/post/economy/275430/most-nbfis-not-fit-to-survive>

International

Tariffs steer US synthetic shoe orders to Bangladesh

The Daily Star, Tue Sept 09, 2025

- For local non-leather footwear manufacturers, Europe remains the biggest destination, taking almost 90 percent of synthetic shoe exports.
- The synthetic leather footwear industry has grown rapidly, more than doubling exports in seven years. This segment earned \$523 million in fiscal year (FY) 2024-25, up from \$244 million in FY2017-18.
- Yet short-term strains amid the US tariff uncertainty on synthetic items are visible. Shipments fell to \$42 million in August from \$45 million a year earlier, a 7 percent drop.



<https://www.thedailystar.net/business/news/tariffs-steer-us-synthetic-shoe-orders-bangladesh-3981301>

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