BASL DAILY NEWS BUZZ

Key News

Stock Market & Company

Blue-chip profit-taking drags DSEX lower for second consecutive day

The Business Standard, July 08, 2026

- The benchmark index of the Dhaka Stock Exchange (DSE) extended its correction for a second consecutive session today (8 July) as investors continued to book profits in blue-chip stocks following their recent gains.
- While selective buying interest in low-cap and momentum-driven stocks provided some support, it was insufficient to offset the selling pressure in heavyweight counters, leaving the market in negative territory at the close of the day, according to market insiders.
- The broad DSEX index shed 11 points, or 0.19%, to settle the session at 5,770. The downturn was also evident in the blue-chip segment, where the DS30 index slipped by 12 points to finish at 2,169.
- Market breadth remained skewed toward the bears, as 192 issues declined compared to 145 that managed to advance, while 56 scrips remained unchanged on the DSE floor.
- According to the daily market review by EBL Securities, the indices opened under pressure as profit-taking weighed on investor sentiment from the outset. Although buying interest picked up in the second half of the session, largely driven by demand for attractively valued small-cap stocks, persistent selling in heavyweight constituents kept the benchmark index in the red.

https://www.tbsnews.net/economy/stocks/blue-chip-profit-taking-drags-dsex-lower-second-consecutive-day-1483441

Intech sinks to junk category as losses wipe out paid-up capital

The Business Standard, July 08, 2026

- The Dhaka Stock Exchange has downgraded Intech Limited to the "Z" category - commonly known as the junk stock segment - following a regulatory directive after the company's accumulated losses wiped out its entire paid-up capital.
- The regulatory move, effective from today (8 July), follows a mandatory policy by the Bangladesh Securities and Exchange Commission requiring companies with negative retained earnings exceeding their total paid-up capital to be shifted to the lowest trading tier.
- The announcement triggered an immediate sell-off, causing Intech's share price to hit the lower circuit breaker, plunging 9.77% to close at Tk31.40. Under the BSEC (Margin) Rules 2025, stockbrokers and merchant bankers are now strictly prohibited from providing margin loan facilities to investors for purchasing Intech securities.
- According to the company's unaudited financial statements for the first nine months of the fiscal 2025-26, Intech reported negative retained earnings of Tk33.58 crore during the July-March period, exceeding its paid-up capital of Tk31.32 crore.
- The capital erosion pushed the company's net asset value (NAV) per share into negative territory at negative Tk0.72.

https://www.tbsnews.net/economy/stocks/intech-sinks-junk-category-losses-wipe-out-paid-capital-1483456

Singer Bangladesh: Once a blue chip now in debris

The Business Standard, July 09, 2026

- Appliance maker Singer Bangladesh's revenue was Tk670 crore in 2012, yielding a net profit of Tk49 crore. Thirteen years later, although its revenue surged to Tk2,133 crore, the company plunged into a staggering net loss of Tk225 crore. The downward course has continued into this year.
- This raises a critical question: How did a former market giant dive so deep into the red, failing to pay a dividend from its 2025 earnings for the first time in its history? As the accumulated losses exceeded its capital, the Dhaka Stock Exchange (DSE) downgraded the company's shares to the junk "Z" category.
- An analysis of the company's financial reports by The Business Standard reveals that Singer Bangladesh has been crippled by escalating borrowing costs that completely wiped out operational profits gained from higher sales.
- The company, majority-owned by Turkish conglomerate Arcelik, and listed on the DSE, reported a net loss after tax of Tk225 crore for 2025, widening significantly from a loss of less than Tk50 crore a year ago.
- Earnings per share dropped further into negative territory to Tk22.56 from negative Tk4.91 in 2024.
- The losses came despite a 14.3% increase in full-year revenue to Tk2,133 crore, driven by the transition to production at its new manufacturing facility. Gross profit also rose to Tk516 crore, up from Tk471 crore a year earlier.

https://www.tbsnews.net/economy/stocks/singer-bangladesh-once-blue-chip-now-debris-1483526

Non-compliant Emerald Oil shares hit daily limit on factory restart announcement

The Business Standard, July 08, 2026

- The share price of Emerald Oil Industries surged by the maximum daily limit, jumping 9.62% on the Dhaka Stock Exchange (DSE) following the announcement that it is preparing to resume production at its factory, which has been shuttered for over two years.
- Its factory remained shuttered down since 1 January 2024 due unavailability of gas. It also turned non-compliant as it stopped disclosing its quarterly and annual financials in January 2023.
- It had published its half-yearly financials for FY23, and since then investors remained in the dark about the company.
- In a disclosure today (8 July), in a bid to reverse its fortunes, Emerald Oil said its board authorised management to resume factory operations as well as repair and maintenance to return to operation."
- "The company has also informed that as per decision of the management, it has already procured a new boiler machine, new transformer, electric power substation and the installation of these machines are under process."
- "Moreover, the company is also repairing the refinery unit. The total amount of procurement and maintenance is worth Tk10 crore approximately," it said.

https://www.tbsnews.net/economy/stocks/non-compliant-emerald-oil-shares-hit-daily-limit-factory-restart-announcement-1483446

PM unveils programmes to boost share market

The Financial Express, July 08, 2026

- Prime Minister Tarique Rahman on Wednesday unveiled a wide-ranging reform agenda to restore stability in the country's stock market, rebuild investor confidence and bring to justice those responsible for market manipulation that left thousands of investors financially ruined.
- Replying to a written question during the 21st sitting of the first budget session of the 13th Jatiya Sangsad, the prime minister said the government has a plan to identify all those responsible for the prolonged decline of the stock market and take legal action against them.

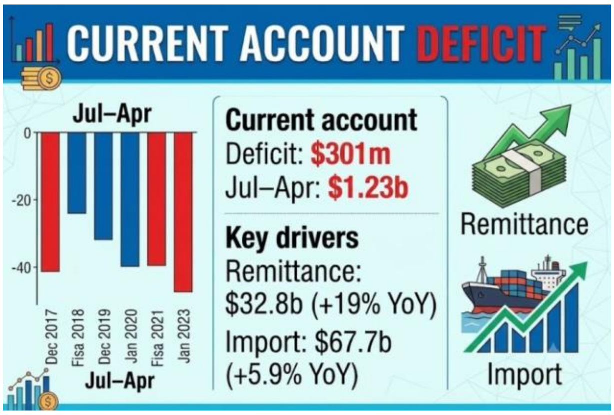
- He said investigations into stock market scandals have already been conducted through the Anti-Corruption Commission (ACC), leading to the identification of several individuals and the filing of cases against them. Investigations are continuing to determine whether other individuals or institutions were involved.
- The parliamentary sitting, chaired by Speaker Hafiz Uddin Ahmed, took up the question raised by lawmaker ABM Mosharraf Hossain on behalf of Khulna-4 MP SK Azizul Bari.
- The prime minister said various experts, investors' associations and investigative bodies had examined the reasons behind the persistent downturn of the capital market during the previous Bangladesh Awami League government.

https://thefinancialexpress.com.bd/stock/bangladesh/pm-unveils-programmes-to-boost-share-market

Economy & Industry

July-May figure shrinks to $301m

The Financial Express, July 09, 2026



- Bangladesh saw a rebound in foreign direct investment (FDI) inflows in 2025, becoming the third-largest recipient of overseas capital in South Asia after India and Pakistan, according to the World Investment Report (WIR) 2026, released today.
- FDI inflows into Bangladesh rose 45 percent to $1.78 billion in 2025 from $1.23 billion a year earlier, ending two consecutive years of decline, according to the report by the United Nations Conference on Trade and Development (UNCTAD).
- The latest WIR shows that global foreign direct investment rose 6 percent to $1.6 trillion following declines over the previous two years. "However, growth remains fragile and uneven."
- Inflows increased by 11 percent to $723 billion in developed economies, compared with 2 percent growth in developing economies. The increase was concentrated in Europe, supported by flows through financial centres and investment hubs.
- On the other hand, FDI inflows to developing economies rose 2 percent to $901 billion in 2025, while developing Asia remained the largest recipient among developing regions.Africa, Latin America and the Caribbean, and structurally weak and vulnerable economies showed diverse trends, according to the report.

https://thefinancialexpress.com.bd/economy/bangladesh/july-may-figure-shrinks-to-301m

Consumer lending rises for 3rd straight quarter in FY26

The Financial Express, July 09, 2026

- Consumer lending in the country's banking sector continued its upward trajectory in the January-March quarter of FY26, with outstanding loans surpassing Tk 1.58 trillion despite elevated lending rates and persistent inflation.
- The steady increase indicates that households are increasingly relying on bank financing to meet housing , healthcare and other personal expenses as rising living costs continue to strain purchasing power.
- According to the latest Bangladesh Bank (BB) data, outstanding consumer loans climbed to more than Tk 1.58 trillion during the January-March quarter, up from Tk 1.51 trillion in the October-December quarter and Tk 1.50 trillion in the July-September quarter of FY26.
- The figure was also higher than Tk 1.47 trillion recorded in the same quarter of FY25. The quarter-on-quarter growth was driven mainly by higher borrowing for housing, salary-backed loans, credit cards, land purchases and other personal financing.

- Loans for purchasing flats and apartments increased to Tk 320 billion in the January-March quarter from Tk 310.85 billion in the previous quarter, while outstanding salary-backed loans rose to Tk 232.35 billion from Tk 225.95 billion.

https://thefinancialexpress.com.bd/economy/bangladesh/consumer-lending-rises-for-3rd-straight-quarter-in-fy26

International

Oil jumps 5% after Trump says deal with Iran 'over'

The Daily Star, July 09, 2026

- Oil prices jumped more than 5 percent on Wednesday, hitting a two-week high after US President Donald Trump said the memorandum of understanding to end the conflict with Iran was "over", renewing fears of disruptions to Middle East oil supplies.
- Brent crude futures gained $3.82, or 5.15 percent, hitting $77.98 a barrel at 0832 GMT, while US West Texas Intermediate crude climbed $3.70, or 5.25 percent, to $74.14 a barrel. The benchmarks are at their highest levels since June 23.
- Both rose about 3 percent on Tuesday after the US revoked the general licence authorising the sale of Iranian crude.
- Speaking ahead of a NATO summit in Ankara, Trump said the interim pact to end the war that the US and Israel launched against Iran in February was "over", adding he didn't want to engage with Tehran.
- "The latest developments have effectively thrown the future of the 60-day negotiation process into doubt," said Bjarne Schieldrop, chief commodities analyst at SEB.
- "In my view, a price closer to $80 a barrel is more consistent with current market fundamentals than $70," he added.

https://www.thedailystar.net/business/global-economy/news/oil-jumps-5-after-trump-says-deal-iran-over-4219356

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