BASL DAILY NEWS BUZZ

November 08, 2026

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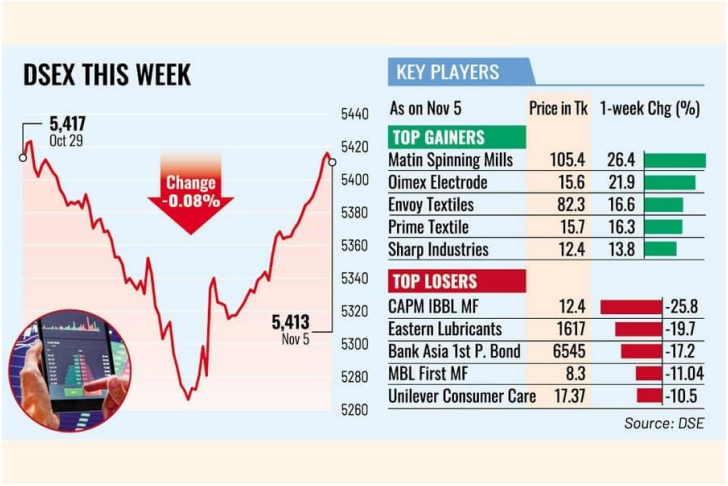
Key News

Stocks struggle to recover as investors remain cautious
Apex Footwear earns just Tk1cr from Tk890cr exports in FY26
DESCO profit jumps 34pc in Q1 on higher revenue, improved efficiency
Crown Cement Q1 profit drops 25% on rising raw material and utility costs
Golden Son skips dividend for FY26 as net losses widen
Sabinco plans to invest $200m in renewable, EV, pharma
Move to unfreeze billions in govt revenues caught in litigations
Crude gains on worries about renewed US attacks on Iran

Stock Market & Company

Stocks struggle to recover as investors remain cautious

The Business Financial Express, Nov 07, 2026



- Stocks ended almost flat this week, extending the losing streak to sixth consecutive week, as persistent domestic uncertainties and disappointing corporate earnings continued to weigh on investor sentiment.
- Market operators said persistent economic challenges and unfavorable corporate disclosures kept investors on the defensive, with selling pressure outweighing intermittent bargain-hunting.
- Most listed companies published their quarterly and annual financial results over the past three weeks. Many reported weaker-than-expected earnings amid elevated energy costs and persistent inflation, further dampening investor sentiment.
- However, bargain-hunting in battered stocks triggered a notable recovery in the last two sessions of this week, paring almost all the losses incurred in the first three sessions.
- The DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), settled the week more than 4 points, or 0.08 per cent, lower at 5,413. It has lost around 164 points over the past six consecutive weeks, reflecting sustained selling pressure.

https://thefinancialexpress.com.bd/bangladesh/stocks-struggle-to-recover-as-investors-remain-cautious

Apex Footwear earns just Tk1cr from Tk890cr exports in FY26

The Business Standard, Nov 07, 2026

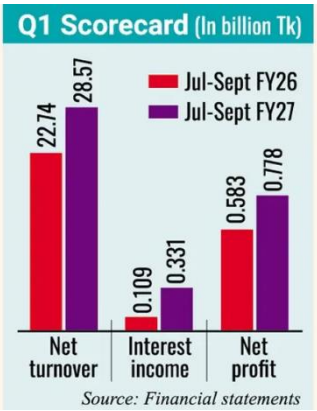
- Despite a 34% surge in export earnings in FY26, Apex Footwear Limited, the country's leading shoe maker, made just Tk1.41 crore in profit from exports, translating into a wafer-thin margin of around 0.16%, according to its audited financial statements.
- Export revenue rose to Tk890 crore in the financial year ended June 2026, from Tk663 crore in FY25. But higher production costs, financing expenses and tax liabilities largely offset the sales growth.

- The contrast with smaller competitors is stark. MK Footwear PLC, listed on the Dhaka Stock Exchange's SME platform, earned Tk5.61 crore in profit against Tk90 crore in export revenue in FY26, achieving a margin of 6.29%. In FY25, it earned Tk8.76 crore from exports of Tk79 crore.
- Craftsman Footwear and Accessories Limited also reported a 5.83% export margin in FY25, earning Tk4.32 crore against revenue of Tk74 crore.
- Apex's export profitability has remained modest over the years. It earned Tk3.17 crore from exports of Tk508 crore in FY21 and Tk5.87 crore on Tk714 crore in FY23. Exports fell to Tk482 crore in FY24 before recovering to Tk663 crore in FY25, when profit plunged to Tk0.37 crore. It recovered to Tk1.41 crore in FY26

https://www.tbsnews.net/economy/stocks/apex-footwear-earns-just-tk1cr-tk890cr-exports-fy26-1595781

DESCO profit jumps 34pc in Q1 on higher revenue, improved efficiency

The Business Financial Express, Nov 07, 2026



- After staging a significant financial turnaround in FY26, Dhaka Electric Supply Company (DESCO) continued its recovery in the first quarter of FY27, posting a 34 per cent year-on-year growth in profit to Tk 778 million, driven by higher distribution revenue and improved operating efficiency.
- The state-owned power distributor's earnings per share (EPS) rose to Tk 1.78 in the July-September quarter from Tk 1.33 (restated) in the same period a year earlier, according to its price-sensitive information (PSI) disclosed on Thursday.
- DESCO attributed the profit growth to higher distribution revenue and operating profit during the quarter compared to the corresponding period last year.
- Lower system losses and increased income from fixed deposit receipts (FDRs) also contributed to the improved earnings.
- DESCO, which distributes electricity across the western and northeastern parts of Dhaka, reported a 26 per cent year-on-year increase in turnover to Tk 28.57 billion in the July-September quarter, up from Tk 22.74 billion a year earlier.

https://thefinancialexpress.com.bd/bangladesh/desco-profit-jumps-34pc-in-q1-on-higher-revenue-improved-efficiency

Crown Cement Q1 profit drops 25% on rising raw material and utility costs

The Business Standard, Nov 07, 2026

- Crown Cement PLC reported a 25% drop in its net profit for the first quarter of the fiscal year 2026-27 (July-September 2026), primarily dragged down by lower gross margins despite achieving higher sales revenue.
- According to the un-audited financial statements for the first quarter ended 30 September 2026, the company's net profit after tax fell to Tk5.02 crore compared to Tk6.67 crore recorded in the same period of the previous fiscal year. Consequently, earnings per share (EPS) declined to Tk0.34 from Tk0.45 in the corresponding period of FY26.
- The cement manufacturer generated net revenue of Tk856 crore in Q1 FY27, marking 12% increase from Tk766 crore reported in the July-September quarter of FY26.
- According to the statement, the company achieved a sales volume growth of 13.39% during the quarter, significantly outperforming the industry average growth rate of 3.50%.
- Despite the growth in sales volume, gross profit margin shrank to 7.46% from 9.92% in the corresponding period of FY26.

https://www.tbsnews.net/economy/stocks/crown-cement-q1-profit-drops-25-rising-raw-material-and-utility-costs-1595746

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Golden Son skips dividend for FY26 as net losses widen

The Business Standard, Nov 07, 2026

- Golden Son Limited has recommended no dividend for FY26, as the engineering products manufacturer suffered expanding net losses driven by a decline in annual revenue.
- According to a price-sensitive disclosure released following its board meeting on 5 November, the company's board of directors approved the audited financial statements for FY26 and recommended skipping dividend payouts for the year.
- To seek shareholder approval, the company will hold its annual general meeting (AGM) on 26 December, with 29 November set as the record date.
- The company reported a consolidated loss per share of Tk3 for FY26, compared to a loss per share of Tk1.83 a year ago. On a standalone basis, its loss per share expanded to Tk2.18 from Tk1.11 reported in the previous fiscal year.
- The company clarified that consolidated loss increased significantly during the year due to a drop in total turnover compared to the previous year.

https://www.tbsnews.net/economy/stocks/golden-son-skips-dividend-fy26-net-losses-widen-1595736

Economy & Industry

Sabinco plans to invest $200m in renewable, EV, pharma

The Business Standard, Nov 08, 2026



- The Saudi-Bangladesh Industrial and Agricultural Investment Company (Sabinco) plans to invest $200 million in 10 sectors, including renewable energy, agro-processing, pharmaceuticals, electric vehicles and electronics, to support industrial and productive-sector projects in Bangladesh.
- The investment plan hinges on fresh equity contributions from both governments, with Saudi Arabia yet to agree to provide its share.
- The Bangladesh government has decided in principle to inject $100 million in fresh sovereign equity into Sabinco and has sought an equal contribution from Saudi Arabia to maintain the company's 50:50 ownership structure.
- In a letter dated 7 October, Finance Minister Amir Khosru Mahmud Chowdhury requested his Saudi counterpart Mohammed bin Abdullah Al-Jadaan to consider contributing the matching $100 million.
- If both governments agree, Sabinco's paid-up capital will increase from $60 million to $260 million.

https://www.thedailystar.net/business/economy/news/banks-lending-income-turns-negative-first-time-6-years-4315831

Move to unfreeze billions in govt revenues caught in litigations

The Financial Express, Nov 08, 2026

- National Board of Revenue (NBR) database on pending High Court cases is being digitised to expedite their disposal and strengthen the management of longstanding revenue disputes to unblock huge government revenues.
- Billions of taka in government revenue remained tied up in litigation, with around Tk908 billion involved in more than 30,000 cases pending with various NBR appellate tribunals and courts, according to NBR officials.
- Of the disputed amount, Tk250 billion relates to income tax, Tk220 billion to customs duties and Tk438 billion to value-added tax (VAT)-related suits.
- A senior NBR official has said the government had repeatedly taken initiative to settle pending revenue claims through speedy -disposal system but the number is rising as there is a "tendency of some businesses to lodge case against revenue demand to intentionally delay payment".
- Against this backdrop, the NBR has directed all tax commissionerates to enter details of pending government-interest cases with the High Court Division into the Smart Case Management System.

https://thefinancialexpress.com.bd/bangladesh/move-to-unfreeze-billions-in-govt-revenues-caught-in-litigations

International

Crude gains on worries about renewed US attacks on Iran

The Daily Star, Nov 07, 2026

- Crude futures edged up late on Friday on renewed fears of further US strikes on Iran as US President Donald Trump said he would soon decide whether to pursue a peace agreement or destroy what remains of Iran.
- Brent crude futures for January settled at $98.32 a barrel, up 3 cents, or 0.03 percent. US West Texas Intermediate futures finished at $90.83 a barrel, up 31 cents, or 0.34 percent.
- The Brent contract is on track for a 17 percent decline this week, which would be its steepest weekly percentage fall since the start of the COVID pandemic and its biggest in absolute terms, according to LSEG data dating back to 1988. WTI is set for a 13 percent decline.
- "A bit of unwinding of the war premium seems to be what's going on," said Phil Flynn, senior analyst with Price Futures Group. While the US midterm results raised hopes of a potential Iran war de-escalation and more crude exports out of the region, they also raised expectations of tighter US regulations for the AI industry, prompting a dramatic rout in technology stocks on Thursday.
- In oil markets, signs of an emerging supply excess amid demand destruction were reinforced by spot premiums for Middle Eastern crude benchmarks returning to levels reached before the conflict.

https://www.thedailystar.net/business/news/crude-gains-worries-about-renewed-us-attacks-iran-4317666

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