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Stock Market & Company

Stocks recover after four-session slide, DSEX gains 38 points

The Business Standard, Oct 07, 2026

- Bangladesh's stock market rebounded today (7 October) after four consecutive sessions of losses, as bargain hunting in recently battered stocks helped the benchmark DSEX gain 38 points.
- The DSEX rose 38.12 points, or 0.70%, to close at 5,463.35, recovering some of the roughly 125 points it lost over the previous four sessions.
- The blue-chip DS30 gained 19.11 points to 2,096.24, while the DSE Shariah Index (DSES) rose 8.79 points to 1,196.67.
- EBL Securities said in its daily market commentary that bargain hunting in recently corrected stocks provided some support, although broader investor sentiment remained subdued.
- The market was volatile, with selective buying initially lifting the indices before renewed selling pressure emerged mid-session. Late-session buying, however, pushed the indices into positive territory, the brokerage said.
- Trading activity also picked up, with turnover on the DSE rising 7% from the previous session to Tk604 crore.



<https://www.tbsnews.net/economy/stocks/stocks-recover-after-four-session-slide-dsex-gains-38-points-1565751>

Fine Foods recommends 40.5% cash dividend for general shareholders

The Business Standard, Oct 07, 2026

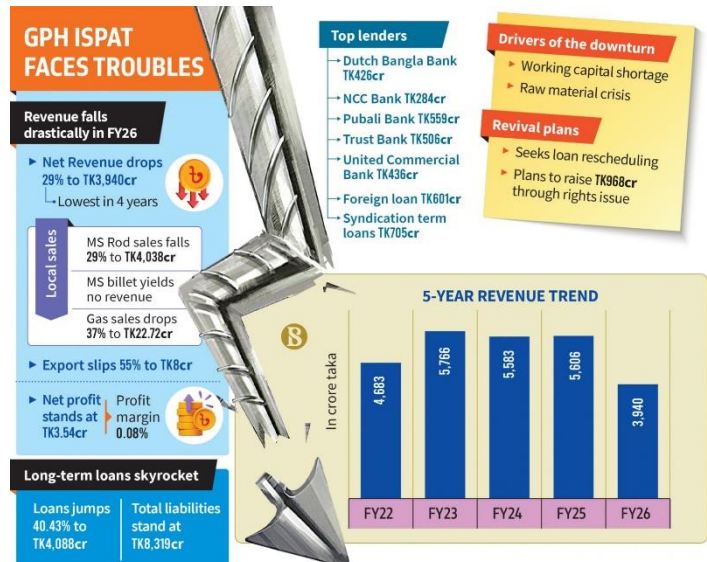
- Listed company Fine Foods Limited has recommended a 40.5% cash dividend for its general shareholders for the fiscal year 2025-26, while its sponsors and directors will receive a 5% cash dividend for the year.
- The dividend was recommended at a board meeting held yesterday after reviewing the company's financial results for the year ended 30 June 2026.
- Meanwhile, Fine Foods' share price fell 0.44% to Tk471.40 on the Dhaka Stock Exchange (DSE) today (7 October).
- Fine Foods has a total of 13,973,918 shares. Of these, general shareholders hold 12,027,102 shares, while sponsors and directors hold 1,946,816 shares.
- Under the proposed dividend, general shareholders will receive a total of Tk4.87 crore, while sponsors and directors will receive Tk9.73 lakh.

<https://www.tbsnews.net/economy/stocks/fine-foods-recommends-405-cash-dividend-general-shareholders-1565726>

Cash crunch cripples GPH Ispat as production hit, revenue plummets to 4-year low

The Business Standard, Oct 07, 2026

- GPH Ispat Limited, one of Bangladesh's leading steel producers, is facing severe financial pressure as an acute working capital shortage has disrupted factory operations, pushing its net revenue to a four-year low in fiscal 2025-26.
- A sharp fall in production and difficulties procuring raw materials have weakened the company's market presence, while rising debt has further strained its balance sheet and debt-servicing capacity, according to the company and its audited financial report.
- The company's net revenue fell 29% year-on-year to Tk3,940 crore in FY26 from Tk5,606 crore a year earlier. Revenue from MS rod sales fell 29% to Tk4,038 crore, while MS billet generated no revenue during the year.
- Revenue from industrial gas, an ancillary product, fell 37% to Tk22.72 crore, while export earnings dropped 55% to just Tk8 crore.
- Net profit plunged to Tk3.54 crore, leaving the company with a net profit margin of just 0.08%. The company mainly managed to remain profitable because of lower management expenses and income tax, according to the report.



<https://www.tbsnews.net/economy/stocks/cash-crunch-cripples-gph-ispat-production-hit-revenue-plummets-4-year-low-1565801>

Beximco, Shinepukur boards reshuffled, excluding Salman

The Daily Star, Oct 08, 2026

- The Bangladesh Securities and Exchange Commission (BSEC) has approved the formation of newly reconstituted seven-member boards of directors for Beximco and Shinepukur Ceramics, notably excluding former vice-chairman Salman F Rahman.
- The decision was taken during a meeting of the regulatory body chaired by its chairman, Masud Khan, following verbal directions from the Supreme Court and in the interest of general investors.
- Under the newly approved structure, Salman F Rahman's brother, ASF Rahman, will serve as chairman of both publicly listed companies.
- Other nominated board members of Shinepukur Ceramics will be Iqbal Ahmed, Ajmal Kabir and Quamrun Nahar Ahmed. Two independent directors will be appointed in compliance with the Corporate Governance Code, 2018.
- Shinepukur's Managing Director Osman Kaiser Chowdhury will also serve as managing director of both Shinepukur and Beximco. Moreover, the nominated directors of the two companies will remain the same.

<https://www.thedailystar.net/business/economy/news/beximco-shinepukur-boards-reshuffled-excluding-salman-4293196>

UCB Income Plus Fund crossed BDT 500 crore, sets new growth benchmark

The Financial Express, Oct 07, 2026

- UCB Income Plus Fund, a fixed-income open-end mutual fund managed by UCB Asset Management, has crossed BDT 500 crore in size, growing tenfold from its initial BDT 50 crore since its July 2023 launch. This is a rare feat, as this kind of scalability has not happened in the past 15 years.
- From 50 crore to 500+ crore in just three years and three months, the milestone reflects growing investor confidence in open-ended mutual funds floated by credible asset managers.
- Established in 2020, UCB Asset Management has become Bangladesh's fastest-growing asset management company, and UCB Income Plus Fund has become the largest mutual fund managed by a private asset management company. Only two open-end funds managed by ICB currently have higher assets under management.
- The achievement reflects the collective contribution of UCB Asset Management's investors, team, regulators, and fellow asset managers. Managing a mark-to-market fixed income fund through a volatile interest rate cycle presented significant challenges.

At the same time, continued investor confidence played a key role in sustaining the fund's performance and supporting its growth at scale.

- The milestone was celebrated in the presence of Mr Sharif Zahir, UCB PLC Chairman; Mr Mohammad Mamdudur Rashid, Chief Executive Officer, UCB PLC; and Mr Nabil Mustafizur Rahman, Chairman, UCB Asset Management; along with the Directors of the bank's board.

<https://thefinancialexpress.com.bd/stock/ucb-income-plus-fund-crossed-bdt-500-crore-sets-new-growth-benchmark>

Economy & Industry

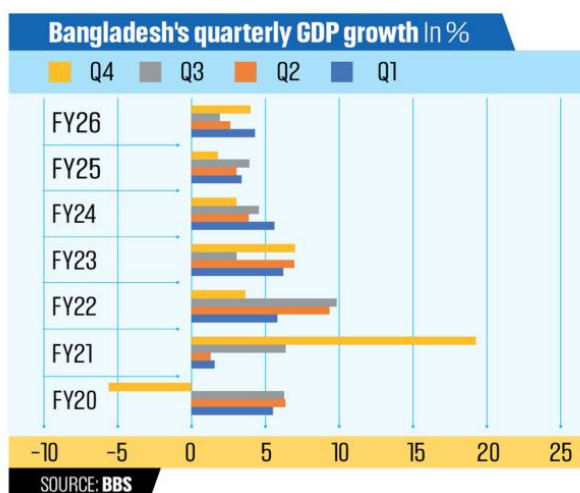
Manufacturing, services lift Apr-Jun GDP growth to 4.6%

The Daily Star, Oct 07, 2026

- Bangladesh's economic growth more than doubled to 4.6 percent in the final quarter of fiscal year 2025-26 (FY26) from 2.05 percent a year earlier, driven by a strong recovery in manufacturing and services, according to the Bangladesh Bureau of Statistics (BBS).
- The growth estimate, however, comes against a backdrop of weak private-sector credit, energy supply constraints and financial-sector vulnerabilities, prompting

economists to caution against interpreting the rebound as a broad-based acceleration of the economy.

- Industrial production grew 6.52 percent in the April-June quarter, compared with just 0.92 percent in the same period a year earlier, the BBS reported in its quarterly estimate of the country's gross domestic product (GDP).
- GDP is a measure of the final value of goods and services produced in an economy over a certain period.
- A robust rebound in manufacturing and construction drove the industrial uptick, offsetting the slump in utility supply services, according to the national statistical agency.



<https://www.thedailystar.net/business/economy/news/manufacturing-services-lift-apr-jun-gdp-growth-46-4293216>

Fair Electronics restarts Samsung refrigerator manufacturing in Narsingdi after two years

The Business Standard, Oct 07, 2026

- Fair Electronics Ltd has resumed production of Samsung-brand refrigerators in Bangladesh after a hiatus of nearly two years, restarting manufacturing at its factory in Shibpur, Narsingdi.
- Samsung Electronics Bangladesh and Fair Electronics have reintroduced a wide range of Samsung refrigerators to the local market, with the newly relaunched models now available to consumers.
- The companies officially relaunched the refrigerator range at the Samsung Partners Meet 2026 and Re-launch of Refrigerator, held at a city hotel yesterday. The relaunched refrigerator range was also introduced to Samsung's partner network.
- The relaunched Samsung refrigerator portfolio ranges from 275 litres to 700 litres and includes six models – RS72 (700L), RS74 (676L), RT47 (465L), RT37 (345L), RT34 (324L) and RT29 (275L).
- The new lineup is also available in finishes including Pebble Blue, Black Inox and EZ Clean Steel.

<https://www.tbsnews.net/tech/fair-electronics-resumes-samsung-refrigerator-production-after-two-year-hiatus-1565441>

International

US trade balance sinks deeper into the red as imports hit record high despite tariffs

The Daily Star, Oct 07, 2026

- The US trade deficit widened more than expected in August as imports jumped to a record high against the backdrop of robust domestic demand, keeping trade on track to again subtract from economic growth in the third quarter.
- The deterioration reported by the Commerce Department on Tuesday was despite President Donald Trump's aggressive tariffs on imports, which he has argued are meant to shrink the trade gap.
- The nation posted record goods trade deficits with at least three countries, including Mexico.
- Economists have long argued that the US did not have the capacity to produce enough goods to meet its consumption needs. Some lowered their gross domestic product growth estimates for the July-September quarter.
- "The administration's trade policies have largely been a failure, trade tariffs have done nothing to reduce America's reliance on the import of foreign-produced goods," said Christopher Rupkey, chief economist at FWDBONDS.
- "The cost of American labor is simply too high to produce goods here cheap enough for consumers to even think about purchasing. Even if US manufacturers were willing, the factories could not be built here fast enough to produce the goods that consumers depend on."

<https://www.thedailystar.net/business/news/us-trade-balance-sinks-deeper-the-red-imports-hit-record-high-despite-tariffs-4292656>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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