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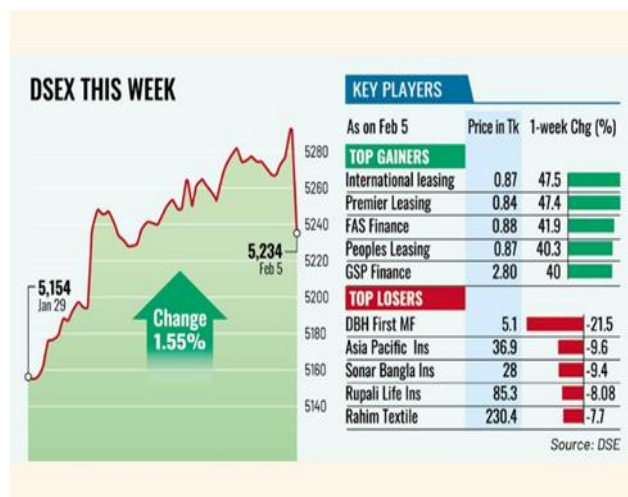
[US lifts 25% tariff on Indian goods linked to Russia oil purchases](#)

Stock Market & Company

Stocks extend rally amid optimistic outlook

The Financial Express, Feb 07, 2026

- The benchmark index of the Dhaka Stock Exchange (DSE) extended its winning streak for the third week in a row, buoyed by sustained investor interest in banking stocks amid expectation of favourable post-election momentum.
- Analysts attributed the ongoing recovery to broad-based investor participation, noting that investor confidence has been bolstered by opportunistic buying in lucrative stocks, as market participants anticipate political stability and a potential macroeconomic recovery following the national elections.
- The ongoing earnings season has also played a key role, further strengthening market sentiment. In total, 20 listed companies released their quarterly financial results this week, with investors making informed decisions based on the companies' performances.
- Ahsanur Rahman, CEO of BRAC EPL Stock Brokerage, said that banks are poised to benefit the most from any potential economic recovery.
- The banks have been deprived of the benefits from exports and imports due to prolonged economic slowdowns, Rahman said, adding that many investors believe that the earnings of the banks will rise if the economy sees any recovery in the post-election phase.



<https://thefinancialexpress.com.bd/stock/bangladesh/stocks-extend-rally-amid-optimistic-outlook>

GP loses 0.85m subscribers in Dec amid SIM limits, service issues

The Financial Express, Feb 07, 2026

- Grameenphone (GP), the country's largest mobile operator, saw its subscriber base shrink by about 0.85 million in December 2025, highlighting the growing tensions between regulatory intervention and persistent service quality issues that seem to be reshaping the telecom market.
- According to the latest data from the Bangladesh Telecommunication Regulatory Commission (BTRC), GP's active subscriber count dropped from 85.01 million in November 2025 to 84.16 million in December.
- Over the course of November and December, the operator lost a total of 1.23 million subscribers.

- The decline occurred at a time when the industry as a whole also contracted, with total mobile subscribers falling from 187.06 million to 185.89 million in December.
- GP attributes its loss largely to the enforcement of the government's new SIM ownership limit.
- Sharfuddin Ahmed Chowdhury, Head of Communications at Grameenphone, explained that the reduction was a direct consequence of regulatory actions, rather than a decrease in customer demand.

<https://thefinancialexpress.com.bd/stock/bangladesh/gp-loses-085m-subscribers-in-dec-amid-sim-limits-service-issues>

Crores lost to AGM party extortion, BAPLC calls for action

The Business Standard, Feb 07, 2026

- Every year, crores of taka are reportedly exchanged illegally around the annual general meetings (AGMs) of publicly listed companies in Bangladesh, with organised groups of investors allegedly extorting money from companies in exchange for allowing meetings to proceed smoothly.
- These groups, widely referred to in the market as "AGM parties," are accused of creating deliberate disruptions and exerting pressure to extract financial benefits. Video footage from multiple AGMs shows evidence of such behaviour.
- On 26 January, TBS Multimedia published an investigative report highlighting the extortion practices surrounding AGM parties.
- Following the report, the Bangladesh Securities and Exchange Commission (BSEC) and the Bangladesh Association of Publicly Listed Companies (BAPLC) reportedly decided to take strict measures. BAPLC sent a letter, signed by its president, to all listed companies instructing them not to provide any unethical benefits to AGM parties.
- The letter also requests companies to submit the names of individuals demanding such benefits, along with evidence, to BAPLC.

<https://www.tbsnews.net/economy/stocks/crores-lost-agm-party-extortion-baplc-calls-action-1354496>

BB dissolves Uttara Finance board, appoints five new directors

The Business Standard, Feb 05, 2026

- Bangladesh Bank has dissolved the board of directors of Uttara Finance and Investment Limited and reconstituted it with five new directors, citing governance and oversight concerns.
- The decision was taken under the Financial Company Act, 2023, as part of the central bank's ongoing efforts to strengthen corporate governance in the non-bank financial institution (NBFI) sector, according to a price-sensitive disclosure filed with the Dhaka Stock Exchange (DSE) today (5 February).
- As per the disclosure, Mukhter Hossain has been appointed chairman and independent director of the newly formed board. The other independent directors are Shafiul Azam, Niamul Kabir and Rafiqul Islam, while Mahbub Alam has been appointed as a director.
- Following the announcement, shares of Uttara Finance rose 2.40% to close at Tk12.80 on the Dhaka bourse.
- This is not the first time the central bank has intervened in the institution's management. In 2022, Bangladesh Bank dissolved the company's board and appointed independent directors amid allegations of governance failures and financial irregularities.

<https://www.tbsnews.net/economy/stocks/bb-dissolves-uttara-finance-board-appoints-five-new-directors-1352986>

Economy & Industry

Bangladesh secures \$8.02m in orders at Texworld Apparel Sourcing Paris

The Business Standard, Feb 06, 2026

- Bangladesh has secured encouraging business prospects at Texworld Apparel Sourcing Paris Spring/Feb 2026, held on 2-4 February, with strong interest from international buyers in Bangladeshi apparel and textile products.
- According to information received from the 18 Export Promotion Bureau (EPB)-sponsored Bangladeshi companies, the total value of prospective and confirmed work orders reached \$8.02 million, reflecting the growing global confidence in Bangladesh's ready-made garment (RMG) and textile sector, said a press release issued by the Bangladesh Embassy in Paris.
- In addition to securing work orders, the participating companies also reported positive buyer response, productive business meetings, and promising prospects for future collaborations. In addition to the EPB-sponsored exhibitors, 11 other Bangladeshi companies participated in the Expo as direct participants.
- Khondker M Talha, Ambassador of Bangladesh to France and Permanent Delegate to UNESCO, inaugurated the 'Bangladesh Pavilion' on 2 February 2026 at Texworld.
- He emphasised the importance of increasing participation in Texworld and other trade shows in France, such as Première Vision Paris, as greater participation will bring more visibility and engagement.

<https://www.tbsnews.net/economy/industry/bangladesh-secures-802m-orders-texworld-apparel-sourcing-paris-1353731>

Agrani Bank cuts defaulted loans by Tk3,584cr in 2025

The Business Standard, Feb 06, 2026

- State-owned Agrani Bank has reduced its volume of defaulted loans by Tk3,584 crore in 2025 as part of a broader push by all public sector banks to rein in non-performing assets.
- The reduction helped the bank lower its defaulted loan ratio by nearly five percentage points, the bank's Managing Director Md Anwarul Islam told reporters yesterday.
- He said Agrani Bank's total defaulted loans stood at Tk32,002 crore – 40.49% of its total loans – at the end of 2024. By the end of 2025, the figure had fallen to Tk28,616 crore, equivalent to 35.52%.
- "After I joined as managing director, we took a number of initiatives to reduce defaulted loans," Anwarul said. "We are seeing the benefits of those steps. Still, we need to reduce defaults further." "We have set a target to bring defaulted loans below 20% by 2026."
- According to Agrani Bank data, deposits stood at Tk99,232 crore at the end of December 2024. By the end of 2025, deposits had risen to Tk113,064 crore – an increase of Tk13,832 crore in a year.

<https://www.tbsnews.net/economy/banking/agrani-bank-cuts-defaulted-loans-tk3584cr-2025-1353131>

International

US lifts 25% tariff on Indian goods linked to Russia oil purchases

The Daily Star, Feb 07, 2026

- US President Donald Trump moved Friday to lift an additional 25 percent tariff he imposed on goods from India over its purchases of Russian oil -- a step to implement a trade deal announced this week.
- "India has committed to stop directly or indirectly importing Russian Federation oil," according to an executive order Trump signed.
- New Delhi has also said that it will purchase US energy products, "and has recently committed to a framework with the United States to expand defense cooperation over the next 10 years," the order said.
- The additional 25 percent US duty will be removed at 12:01 am Eastern Time on Saturday.
- The executive order comes days after Trump announced a trade deal to reduce tariffs on India, saying that Prime Minister Narendra Modi had promised to stop buying Russian oil over the war in Ukraine.
- The pact would also see Washington cutting so-called "reciprocal" levies on Indian products to 18 percent, down from a 25-percent level.

<https://www.thedailystar.net/business/global-economy/news/us-lifts-25-tariff-indian-goods-linked-russia-oil-purchases-4099996>

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