

Key News

- ✓ [Dhaka stocks snap three-day rally](#)
- ✓ [Northern Islami Insurance shares surge nearly 10% after return to "A" category](#)
- ✓ [Uttara Finance publishes financials after 5 years, posts Tk435cr loss in 2020](#)
- ✓ [Merged bank to be listed on stock market](#)
- ✓ [BB buys \\$104m to steady dollar, total purchase reaches \\$1.98b since July](#)
- ✓ [Pvt sector credit growth hits lowest at 6.35pc](#)
- ✓ [Universal Pension yields 11.61% profit for contributors; govt expanding scheme coverage](#)
- ✓ [SMEs can now remit up to \\$3,000 annually: BB](#)
- ✓ [Inflation inches up on price rises](#)
- ✓ [Vietnam's footwear exports to US fell 27% in Sept amid Trump tariffs](#)

Stock Market & Company

Dhaka stocks snap three-day rally

The Daily Star, Mon Oct 06, 2025

- The DSEX, the benchmark index of the bourse, dropped 23.99 points, or 0.44 percent, to close at 5,423.64, according to DSE data.
- Other indices also had negative performances as the Shariah-based DSES and the blue-chip DS30 declined.
- Turnover, a key indicator of investor activity, stood at Tk 736.81 crore, down from Tk 619.28 crore in the previous session, reflecting higher investor participation despite the market downturn.
- Block trades, high-volume transactions involving large numbers of securities, contributed 4.6 percent of the overall market turnover.
- Market breadth was positive, with 96 issues advancing against 255 declining, while 44 remained unchanged.
- Among the major sectors, engineering suffered the steepest decline, shedding 0.85 percent. Banks followed with a 0.69 percent drop, while pharmaceuticals lost 0.67 percent.

<https://www.thedailystar.net/business/news/dhaka-stocks-snap-three-day-rally-4003146>

Northern Islami Insurance shares surge nearly 10% after return to "A" category

The Business Standard, Mon Oct 06, 2025

- In a disclosure on Sunday, the DSE said Northern Islami Insurance would be reclassified into the "A" category effective from 6 October 2025, as the company had reported successful disbursement of a 10% cash dividend for the year 2024. The reclassification marks the insurer's return to the main trading category after a brief downgrade last month.

- Earlier, on 28 September, the company had been moved to the "Z" category from "A" for failing to distribute its approved dividend within the regulatory timeframe.
- The company's board had earlier recommended a 10% cash dividend for 2024 in a meeting held on 29 April, which was later approved in the annual general meeting (AGM) on 16 August 2025.

<https://www.tbsnews.net/bangladesh/northern-islami-insurance-shares-surge-nearly-10-after-return-category-1254481>

Uttara Finance publishes financials after 5 years, posts Tk435cr loss in 2020

The Business Standard, Mon Oct 06, 2025

- According to the newly disclosed audited statement, the company incurred a net interest loss of Tk61.17 crore, an operating loss of Tk108.31 crore, and a net loss after tax of Tk435.54 crore in 2020. Its loss per share stood at Tk33.13, reflecting severe erosion in profitability and capital base.
- The auditor's report stated that the company's financial performance has been deteriorating year by year, with a capital shortfall of Tk711.55 crore as of December 2020.
- Uttara Finance's 2019 financial statement, which was originally published in 2020, had reported a profit of Tk118 crore and dividends of 15% cash and 5% stock. That report, audited by SF Ahmed & Co, was later rejected by the Bangladesh Bank after KPMG Bangladesh identified discrepancies involving Tk5,300 crore in the company's financial records.
- The stock continues to trade under the "Z" category due to the company's failure to hold its annual general meetings on time.
- As of August 2025, sponsors and directors held 44.44% of shares, institutional investors owned 32.50%, foreign investors 7.82%, and general investors 15.24%.

<https://www.tbsnews.net/bangladesh/uttara-finance-publishes-financials-after-5-years-posts-tk435cr-loss-2020-1254476>

Merged bank to be listed on stock market

New Age, Tue Oct 07, 2025

- The government has decided to enlist a new Shariah-based bank formed from the merger of five Shariah-based banks, on the country's stock exchange, according to Bangladesh Bank officials.
- Under Section 28 of the Bank Resolution Ordinance 2025, all shares held by current shareholders of the five banks will become void once the merger starts.
- Based on the provisions 40 of the ordinance, the existing shareholders of the five banks are unlikely to receive any compensation or shares.
- Since the total liabilities of these banks far exceed their assets, shareholders are not expected to receive a payout, as there is no value left for the owners after settling the obligations.
- According to Section 40 of the ordinance, shareholders of the merged banks will receive compensation based on valuations conducted by an independent expert.

<https://www.newagebd.net/post/stocks/278283/merged-bank-to-be-listed-on-stock-market>

Economy & Industry

BB buys \$104m to steady dollar, total purchase reaches \$1.98b since July

The Business Standard, Mon Oct 06, 2025

- The central bank bought the dollars from eight banks at a rate of Tk121.80 per dollar through the auction, Bangladesh Bank's spokesperson and Executive Director Arif Hossain Khan confirmed the information to the media.
- Since July this year, the Bangladesh Bank has purchased a total of \$1.98 billion.
- As a result of these dollar purchases through auctions, the country's foreign exchange reserves have increased to \$26.62 billion.

<https://www.tbsnews.net/economy/banking/bb-buys-104m-steady-dollar-total-purchase-reaches-198b-july-1254106>

Pvt sector credit growth hits lowest at 6.35pc

New Age, Tue Oct 07, 2025

- Private sector credit growth in Bangladesh dropped to a record low of 6.35 per cent in August 2025, the lowest in more than 23 years, signaling deepening distress across the economy.
- Banks are also struggling with liquidity shortages, rising defaults, and erosion of depositor confidence.
- Non-performing loans surged to Tk 4.2 lakh crore by the end of March 2025, more than double the Tk 1.82 lakh crore recorded a year earlier.
- Bangladesh Bank data shows a steady monthly decline — 6.52 per cent in July, 6.40 per cent in June, 7.17 per cent in May, and 7.5 per cent in April.

<https://www.newagebd.net/post/economy/278282/pvt-sector-credit-growth-hits-lowest-at-635pc>

Universal Pension yields 11.61% profit for contributors; govt expanding scheme coverage

The Daily Star, Mon Oct 06, 2025

- According to an NPA statement, a total of 3,73,987 contributors had deposited Tk 187.97 crore, including the opening balance, as of June 30, 2025. The total profit generated during FY 2024-25 amounted to Tk 16.33 crore.
- In another decision, the board approved an increase in the maximum monthly contribution under the Surakkha Scheme for self-employed individuals from Tk 5,000 to Tk 15,000, aligning it with the Pragati Scheme.

<https://www.thedailystar.net/business/economy/news/universal-pension-yields-1161-profit-contributors-govt-expanding-scheme-coverage-4003341>

SMEs can now remit up to \$3,000 annually: BB

The Daily Star, Mon Oct 06, 2025

- Facility available via banking channels or refillable SME Cards
- SME registration, compliance and due diligence mandatory

<https://www.thedailystar.net/business/news/smes-can-now-remittance-3000-annually-bb-4003166>

Inflation inches up on price rises

The Financial Express, Tue Oct 07, 2025

- Inflation in Bangladesh rebounds after a recession as September rate rose to 8.36 per cent compared to the preceding month, with the index mainly pushed up by price rises.
- The rate of inflation on a point-to-point basis in Bangladesh was recorded at 8.36 per cent in September, 0.07-percentage-points higher than 8.29 per cent in August, Bangladesh Bureau of Statistics (BBS) showed in its report on Monday.
- The food inflation was recorded at 7.54 per cent while the non-food inflation at 9.40 per cent in the last month, the national statistical body data showed.
- The rate of non-food inflation was recorded at 8.51 per cent in September from that of 8.49 per cent in August, BBS data showed.

<https://thefinancialexpress.com.bd/economy/bangladesh/inflation-inches-up-on-price-rises>

International

Vietnam's footwear exports to US fell 27% in Sept amid Trump tariffs

The Daily Star, Mon Oct 06, 2025

- Vietnam's footwear exports to the United States plunged 27% in September to \$611 million, marking the steepest decline among all sectors following the implementation of tariffs by the U.S. government, according to customs data released Monday.
- Textile exports also saw a sharp monthly drop of 20%, while shipments of phones and components fell by 24.38%, according to the customs.
- Despite these sectoral declines, Vietnam's overall exports to the United States edged down just 1.5% to \$13.7 billion in September, cushioned by gains in coffee and machinery exports, the data showed.

<https://www.thedailystar.net/business/news/vietnams-footwear-exports-us-fell-27-sept-amid-trump-tariffs-4003016>

Disclaimer

This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments

tushar@basl-bd.com

Mr. Shohidul Islam
Research Analyst

shohidul@basl-bd.com

Mr Md Jahidul Islam
Junior Research Associate

jahidul@basl-bd.com

BASL Network

Head Office

Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch

Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch

Nishi Plaza, plot # 01,
Avenue-04, Section-06,
Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449,
48032449

Uttara Branch

House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-
1230
Phone: +88-02-
48958389,48958371

Banani Branch

Nur Empori, Plot # 77 (1st
Floor), Road No # 11,
Banani,
Dhaka-1213
Phone: +88028836155,
8836849

Nikunja Branch

DSE Tower, Level 10,
Room# 200, Nikunja,
Dhaka-1229
Phone: +8809666702070

Chattogram Branch

Bank Asia Bhaban (3rd
Floor)
39, Agrabad Commercial
Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch

28, Sir Iqbal Road (1st
Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth

Jamil Shopping Center
(3rd Floor), 288/325
Rangpur Road,
Bogura City Corporation,
Bogura Sadar, Bogura.

Rajshahi Digital Booth

Chamber Bhaban(2nd
Floor), Station Road ,
Alokar Moor,
Rajshahi-6100.

Cummilla Digital Booth

Chowdhury Plaza-2,(2nd Floor)
Holding # 465/401, Race
Course,
Cumilla City Corporation,(Ward
09) Cumilla.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.