BASL DAILY NEWS BUZZ

September 07, 2026

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Key News

- Investors flee DSE as panic wipes out Tk6,781cr, DSEX sinks 103 points in a day
- Aamra Networks shares crash 10.6% on negligible 1-paisa payout
- Sharp Industries' share price in sharp fall
- AGM delay sinks Sikder Insurance shares over 6%
- An economic buffer: Bangladesh’s gross forex reserves reach $36 billion
- Tk10,000cr fund sought to make private economic zones investment-ready
- Bangladesh ranks high among LDCs in remittance costs
- Dollar jumps

Stock Market & Company

Investors flee DSE as panic wipes out Tk6,781cr, DSEX sinks 103 points in a day

The Business Standard, Sep 07, 2026

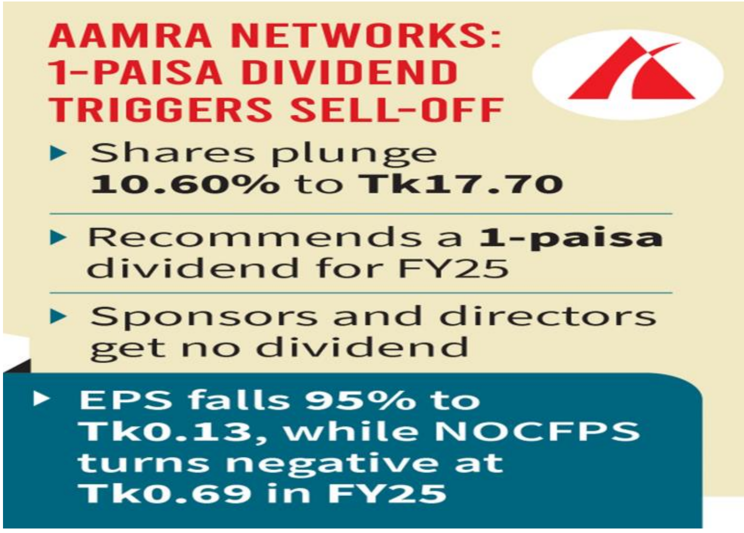
- A severe wave of panic selling gripped the Dhaka Stock Exchange (DSE) yesterday, dragging all indices sharply into the red, with 89% of stocks declining and market capitalisation falling by Tk6,781 crore.
- Intensifying risk-averse sentiment and aggressive sell-offs by both institutional and individual investors pushed DSEX, the broad market index, down by over 103 points to close at 5,558, according to bourse data.
- Market participants attributed the sharp fall to the ongoing countrywide utility crisis, particularly involving gas and electricity, which has severely dampened investor confidence and driven investors to the sidelines to protect their portfolios from further erosion.

- They also pointed to unexpected intervention by the stock exchange regarding large buy and sell orders, which has unsettled major individual investors, prompting many to stay on the sidelines out of caution.
- According to DSE data, this is the first single-day fall of over 100 points in DSEX since the new commission assumed office in June.

https://www.tbsnews.net/economy/stocks/investors-flee-dse-panic-wipes-out-tk6781cr-dsex-sinks-103-points-day-1535331

Aamra Networks shares crash 10.6% on negligible 1-paisa payout

The Business Standard, Sep 06, 2026

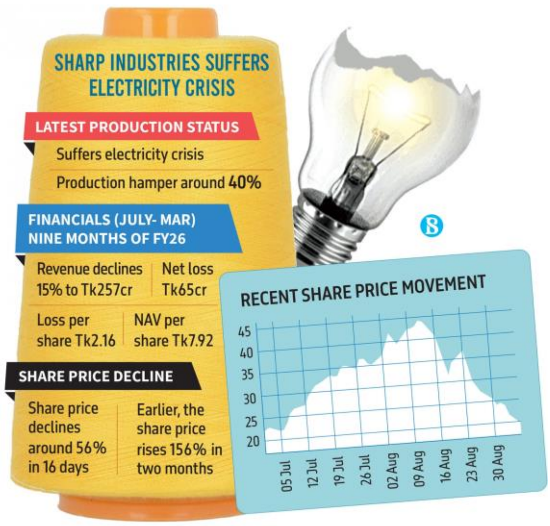


- Shares of Aamra Networks Limited plummeted by 10.60% today (6 September), hitting a multi-year low after the company recommended a nominal 1-paisa dividend for its general shareholders for the fiscal year ended 30 June 2025.
- The sharp decline in the stock price followed the removal of standard price limits (circuit breakers) for the session, a typical regulatory procedure following a corporate dividend declaration.
- According to a price-sensitive statement filed with the Dhaka Stock Exchange (DSE), the company's board recommended a 0.10% cash dividend, equivalent to Tk0.01 or 1 paisa per share. The payout is exclusively for general shareholders, while sponsors and directors, who collectively hold 3.07 crore shares, will receive no dividend. The total payout to public shareholders' amounts to just Tk6.22 lakh.
- The announcement triggered heavy selling, sending the share price down to Tk17.70 from its previous close.
- The investor backlash comes on the heels of a disastrous financial report. For FY25, Aamra Networks reported an earnings per share (EPS) of just Tk0.13, a massive drop from the Tk2.46 recorded in the previous fiscal year.

https://www.tbsnews.net/economy/stocks/aamra-networks-shares-crash-106-negligible-1-paisa-payout-1535211

Sharp Industries' share price in sharp fall

The Business Standard, Sep 06, 2026



- Shares of Sharp Industries PLC have plunged 56% in 16 trading sessions on the Dhaka Stock Exchange (DSE), following a sharp rally that prompted the Bangladesh Securities and Exchange Commission (BSEC) to order an investigation into the company's abnormal share price movement and trading activities.
- According to DSE data, the share price fell from Tk44.10 on 12 August to Tk19.50 today(6 September), losing Tk24.60, or nearly 56%, in 16 trading sessions.
- The decline came after the stock had more than doubled in value in less than two months. On 15 June, the share was trading at around Tk17. It subsequently surged to Tk44.10 on 12 August, gaining Tk27.10, or around 156%, in nearly eight weeks.
- Following the unusual rise in the share price and trading volume, the BSEC instructed the DSE to investigate the company's trading activities. Earlier, the DSE had sought an explanation from Sharp Industries regarding the abnormal movement.
- The company informed the DSE that it had no undisclosed price-sensitive information that could explain the unusual movement in its share price.

https://www.tbsnews.net/economy/stocks/sharp-industries-share-price-sharp-fall-1535216

AGM delay sinks Sikder Insurance shares over 6%

The Business Standard, Sep 06, 2026

- Shares of Sikder Insurance Company Limited tumbled today (6 September) after its board postponed the company's 13th Annual General Meeting (AGM), originally scheduled for 27 September.
- In a regulatory filing with the Dhaka Stock Exchange (DSE), the company cited "unavoidable circumstances" for the delay, without elaborating further.
- The announcement triggered a sharp sell-off on the trading floor, with the stock plunging 6.28% to close at Tk37.30.
- The general insurer said a revised date, time, and venue for the AGM would be notified to shareholders in due course.
- The postponement comes at a sensitive time for investors, who were awaiting approval of a 10% cash dividend recommended for the 2025 financial year. Notably, the board had proposed the dividend exclusively for general shareholders, with sponsors and directors, who together hold 2.40 crore shares, opting out of the payout to help strengthen the company's financial position.

https://www.tbsnews.net/economy/stocks/agm-delay-sinks-sikder-insurance-shares-over-6-1535206

Economy & Industry

An economic buffer: Bangladesh's gross forex reserves reach $36 billion

The Daily Star, Sep 07, 2026

- Bangladesh's gross foreign exchange reserves have reached $36.38 billion, underscoring a cautious stabilisation of the country's external finances.
- According to data released by Bangladesh Bank, reserves calculated under the International Monetary Fund's rigorous manual (BPM6) stood at $31.47 billion on Sunday.
- The current reserve position points to a steady accumulation of foreign currency, driven largely by remittance inflows and export receipts.
- While global commodity pricing and debt servicing continue to test the economy, $31.47 billion usable reserves provide the central bank with headroom to manage exchange rate volatility.
- Even at the higher end of the import bill ($6.5 billion per month), the BPM6 reserves provide about 4.8 months of cover.
- This remains above the IMF's standard minimum safety threshold, which recommends maintaining at least three months of import coverage to absorb external economic shocks.

https://www.thedailystar.net/business/economy/news/economic-buffer-bangladeshs-gross-forex-reserves-reach-36-billion-4266666

Tk10,000cr fund sought to make private economic zones investment-ready

The Business Standard, Sep 06, 2026

- Private economic zone developers have sought a Tk10,000 crore government-backed low-cost fund to finance land development and essential infrastructure needed to make the designated industrial sites investment-ready.
- The Private Economic Zones Association of Bangladesh (Pezab) has proposed initially setting up a Tk5,000 crore fund and gradually increasing it to Tk10,000 crore.
- The association wants developers to receive loans at 4.5% interest for 15 years, including a four-year grace period. Under the proposal, developers would contribute 30% of project costs as equity, while loans would cover the remaining 70%.
- Pezab made the proposal in a letter sent to Finance Minister Amir Khosru Mahmud Chowdhury on 24 August, saying its members are struggling to implement private economic zone, export processing zone and hi-tech park projects because of high-interest, short-term commercial bank loans.

- ASM Mainuddin Monem, president of Pezab, said many domestic and foreign companies have expressed interest in setting up factories in private economic zones. However, delays in developing the zones are discouraging those investments.

https://www.tbsnews.net/economy/industry/tk10000cr-fund-sought-make-private-economic-zones-investment-ready-1534556

Bangladesh ranks high among LDCs in remittance costs

The Daily Star, Sep 06, 2026

- Bangladesh has one of the highest costs for remittance transfers among the least developed countries (LDCs), with the average transaction cost of sending remittances to the country standing at 7-8 percent.
- According to the latest global trade update by the United Nations Conference on Trade and Development (UNCTAD), Bangladesh was featured in a 2023 remittance transfer benchmark by the World Bank.
- Bangladesh is one of the top 10 remittance-receiving countries in the world, thanks to millions of migrant workers, mainly in the Middle East, who send money home, helping the country meet much of its external payment needs.
- The UNCTAD report said LDCs account for half of the countries with the highest remittance costs globally. Benin and Angola have the highest remittance transfer costs, while Lao PDR and Haiti have the lowest among LDCs.
- “However, real progress has been made, particularly in Africa,” said the UNCTAD report, released on September 4.

https://www.thedailystar.net/business/economy/news/bangladesh-ranks-high-among-ldcs-remittance-costs-4266516

International

Dollar jumps

The Daily Star, Sep 07, 2026

- The dollar jumped on Friday after data showed that US employers added 162,000 jobs in August, well above the 56,000 additions expected by economists, boosting bets on a September Federal Reserve interest rate hike.
- The dollar gave up some of its early gains, however, as US markets head into a three-day holiday weekend and as traders waited on next week’s inflation data.
- August’s job gains followed an unexpected 23,000 job decline in July. The unemployment rate held steady at 4.1 percent.
- “I don’t think this number changes anything really,” said Noel Dixon, senior macro strategist at State Street, pointing ahead to next week’s inflation reading.
- “It’s all going to boil down to what that core number is going to be next week and I think the markets are going to react accordingly.”
- Economic data for August is seen as key to whether the Fed will hike at its September 15-16 meeting.
- Fed Governor Christopher Waller said on Thursday that if upcoming data confirms inflation pressures are cooling off, he is inclined to argue in favor of keeping interest rates steady.
- Producer price inflation data is due on Thursday and consumer price inflation data is scheduled for Friday next week.

https://www.thedailystar.net/business/global-economy/news/dollar-jumps-4266496

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