BASL DAILY NEWS BUZZ

September 06, 2026

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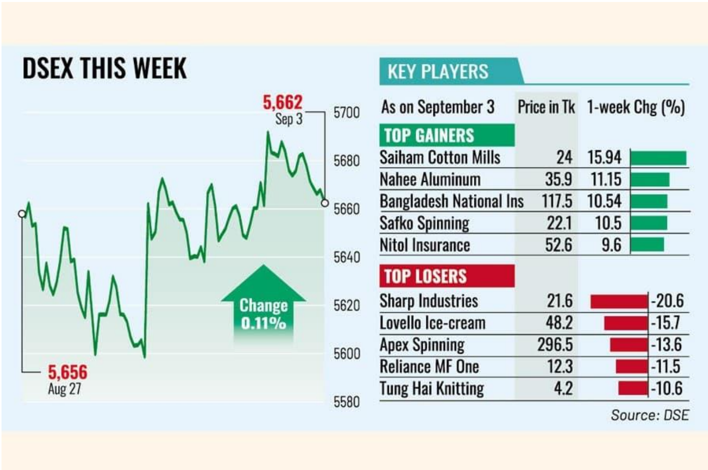
Key News

Stock Market & Company

Stocks halt slide as bargain hunters return

The Financial Express, Sep 05, 2026

- Stocks inched up this week, snapping a two-week losing streak, as bargain hunters selectively bought beaten-down shares despite cautious sentiment amid lingering domestic concerns.
- Market operators said investors stepped up buying in promising stocks following the securities regulator chairman's announcement of several market-development initiatives during the week.
- Bangladesh Securities and Exchange Commission (BSEC) Chairman Masud Khan on Monday said the market would be allowed to move on its own strength and that the regulator would not intervene in its normal course.



- The securities regulator also approved draft direct-listing rules and published them for public feedback this week, opening a new avenue for large, well-governed private, state-owned and multinational companies to enter the stock market without going through the traditional initial public offering process.Bangladesh Economic Insights
- The BSEC chief also said the commission would soon take steps to bring public-interest companies to the capital market, further boosting investor confidence.

https://thefinancialexpress.com.bd/stock/stocks-halt-slide-as-bargain-hunters-return

Vanguard Rupali Bank Fund sets Oct 26 SGM for open-end conversion

The Business Standard, Sep 05, 2026

- The trustee board of Vanguard AML Rupali Bank Balanced Fund has approved a proposal to voluntarily convert the closed-end mutual fund into an open-end scheme, potentially improving liquidity and providing unitholders with a more flexible exit option.

- According to an official disclosure issued by the Investment Corporation of Bangladesh (ICB), the fund's trustee approved the conversion proposal submitted by its asset manager, Vanguard Asset Management Ltd (VAML), in line with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.
- The fund will seek unitholders' approval for the proposed conversion at a Special General Meeting (SGM) scheduled for 26 October 2026 at 11:00am at RAOWA Convention Hall in Mohakhali, Dhaka.
- Unitholders will vote at the meeting on whether to proceed with the conversion of the closed-end fund into an open-end scheme.
- The trustee has set 4 October 2026 as the record date, on which trading of the fund's units on the stock exchanges will be suspended until further notice to determine the list of eligible voters.

https://www.tbsnews.net/economy/stocks/vanguard-rupali-bank-fund-sets-oct-26-sgm-open-end-conversion-1534331

Aamra Networks offers just 1 paisa dividend amid mounting losses

The Business Standard, Sep 05, 2026

- Aamra Networks Limited has recommended a nominal 0.10% cash dividend for its general shareholders only for FY2025, which amounts to just 1 paisa per share.
- The announcement follows a disastrous financial year for the IT sector company, during which its earnings plummeted by 94%, and it struggled with a deepening cash flow crisis that has already relegated it to the "Z" category on the stock exchange.
- According to the company's financial statements finalised in a board meeting on 3 September, the total dividend payout for general shareholders will amount to a mere Tk6.22 lakh against 6.22 crore shares.
- In a move to preserve some liquidity, the company's sponsors and directors, who hold 3.07 crore shares, will not receive any portion of this dividend.
- This token gesture places Aamra Networks among the lowest dividend-yielding companies on the Dhaka Stock Exchange, mirroring recent ultra-low payouts from firms like Acme Pesticide and National Feed Mill.

https://www.tbsnews.net/economy/stocks/aamra-networks-offers-just-1-paisa-dividend-amid-mounting-losses-1534321

Multinational companies must come to capital market: BSEC chairman

The Business Standard, Sep 04, 2026

- Multinational companies operating in Bangladesh must be brought under the capital market, Bangladesh Securities and Exchange Commission (BSEC) Chairman Masud Khan said today (4 September).
- The commission will first encourage such companies to voluntarily list on the stock market, but if they refuse, the BSEC has the legal authority to take steps in the public interest, he said while inaugurating a two-day workshop titled "Capital Market Products and Rules" for members of the Capital Market Journalists Forum (CMJF) at Subarna Gram in Narayanganj.
- The workshop, organised by the BSEC, is being held on 4 and 5 September.
- "There are many large domestic and multinational companies in Bangladesh. Unless these good companies are brought to the capital market quickly, the market cannot develop as expected," Masud said.
- He said the BSEC would work to bring several large and flagship companies to the capital market within the next six months to one year.
- "Come voluntarily. But if you do not come voluntarily, we also have the weapon to make it happen," he said.

https://www.tbsnews.net/economy/stocks/multinational-companies-must-come-capital-market-bsec-chairman-1533506

Non-functional firms dominate gainers' chart as market looks grimmer than peers

The Financial Express, Sep 04, 2026

- Non-operational companies dominated the top gainers' chart on the Dhaka bourse in August, raising fresh concerns over speculative trading and possible price manipulation at a time when the broader market emerged as the worst performer among its regional peers.
- The monthly gainers' list was led by Tung Hai Knitting & Dyeing, whose share price jumped 53.6 per cent, followed by GBB Power, which gained 50 per cent.
- Both companies are identified by the Dhaka Stock Exchange (DSE) as among the closed/non-operational companies.
- Tung Hai Knitting has been non-operational since January 2019, while GBB Power has remained closed since June 2023.
- GBB Power has remained idle since the expiry of its power purchase agreement with the Bangladesh Power Development Board. The company also told the DSE that it had no undisclosed price-sensitive information to explain the unusual rise in its share price and trading volume.
- The stock of Tung Hai Knitting experienced substantial volatility during August. It rose by more than 10 per cent in several trading sessions, prompting the DSE to raise queries over unusual movements in its price and trading volume.

https://thefinancialexpress.com.bd/stock/non-functional-firms-dominate-gainers-chart-as-market-looks-grimmer-than-peers

Economy & Industry

Gas crisis pushes ceramics industry to the brink

The Business Standard, Sep 06, 2026

- The country's prolonged gas crisis has pushed the ceramics industry to the brink, forcing some factories to shut production lines while others operate at less than half their capacity.
- Industry leaders said more than 30 ceramics, tiles and sanitaryware factories in major industrial belts including Gazipur, Narayanganj, Savar, Dhamrai, Narsingdi, Mymensingh, and Habiganj are facing severe gas shortages.
- They said ceramics factories require around 15 pounds per square inch (PSI), but pressure has frequently dropped to 3-4 PSI and, at times, fallen to zero for most of the past month, forcing many factories to operate at only 34-40% capacity.
- Overall production in the ceramics sector has fallen to around 35%. The crisis is also driving up production costs, reducing exports, disrupting domestic supplies and prompting foreign buyers to cancel or cut orders.
- "If the situation doesn't improve quickly, factories will fall into a severe financial crisis. Imports may also rise as domestic production declines," said Irfan Uddin, secretary of the Bangladesh Ceramic Manufacturers and Exporters Association (BCMEA).

https://www.tbsnews.net/economy/industry/gas-crisis-pushes-ceramics-industry-brink-1534416

Eastern Refinery to be modernised with refining capacity trebling to 45 lakh tonnes

The Business Standard, Sep 06, 2026

- Modernising and expanding refining capacity of Eastern Refinery Limited, the country's lone facility for converting crude oil into refined petroleum products, is finally set to see the light of day. Besides directly reducing Bangladesh's reliance on imports generally in the energy sector, particularly for refined petroleum.
- The Jeddah-based Islamic Development Bank (IsDB) will provide over $1 billion in financing for the modernisation project.
- A financing agreement titled "Modernisation and Expansion of Eastern Refinery in Bangladesh" was signed between the Government of Bangladesh and the IsDB on Thursday (3 September).
- Dr Md Mizanur Rahman, Additional Secretary of the Economic Relations Division (ERD), signed the agreement on behalf of Bangladesh, while Anasse Aissami, Director General of Country Programs, signed for the IsDB.
- Prime Minister Tarique Rahman and IsDB Group Chairman Dr Muhammad Al Jasser were present at the signing ceremony.

https://www.tbsnews.net/economy/industry/eastern-refinery-be-modernized-refining-capacity-trebling-45-lakh-tonnes-1534186

Bangladesh overtakes China again in apparel exports to US

The Daily Star, Sep 05, 2026

- Bangladesh retained the second position in garment exports to the US market in the January-July period this year as China's apparel exports to the American market fell at their steepest rate.
- Earlier, in January-February this year, Bangladesh overtook China for the first time in garment shipments to the USA as the Trump administration imposed higher tariffs on imports of Chinese garment items.
- Also, in the January-July period of this year, Bangladesh retained its position although the country's garment exports to the USA fell 6.50 percent year-over-year to $4.66 billion because of lower demand for locally made apparel in the American market, according to data from the Office of Textiles and Apparel (OTEXA), the data provider of global apparel imports by the US.
- In July this year alone, Bangladesh's garment exports to the US fell 10.73 percent, according to the OTEXA data.
- Also, overall US apparel imports fell 8.65 percent year-on-year in January-July 2026, totaling $41.83 billion.
- China's shipments of apparel to the US fell 34.21 percent year-on-year to $4.55 billion, while in the case of India, they fell by 25.77 percent to $2.45 billion, and Pakistan's by 5.60 percent to $1.26 billion.

https://www.thedailystar.net/business/news/bangladesh-overtakes-china-again-apparel-exports-us-4265426

International

Oil ends week higher on renewed US-Iran strikes, diesel hits record

The Daily Star, Sep 05, 2026

- Oil prices rose on Friday, ending the week substantially higher after the United States and Iran resumed military exchanges in the seventh month of their conflict , while retail US diesel prices hit a record high.
- Brent crude futures settled at $92.68 a barrel, up 76 cents, or 0.8 percent. West Texas Intermediate crude futures finished at $91.48 a barrel, up 18 cents, or 0.20 percent.
- For the week, Brent crude rose 7.6 percent while US crude gained nearly 10 percent as supply routes in the Middle East remain impaired due to the war.
- The rally in oil prices combined with a much steeper increase in fuel prices has pushed inflation and government borrowing costs higher around the world and intensified fears that global economic growth might pull back without some relief.
- "All sectors of the economy are affected by diesel. This is one of the reasons why the government bond yields in the United States are so high, it's the expectation that inflation will continue to go up," said Claudio Galimberti, chief economist at Rystad Energy.

https://www.thedailystar.net/business/news/oil-ends-week-higher-renewed-us-iran-strikes-diesel-hits-record-4265301

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