

## Key News

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## Stock Market & Company

### Stocks edge higher despite Tk5,000cr drop in market cap

The Business Standard, May 04, 2026




- The country's premier bourse returned to positive territory today as a wave of bargain hunting helped the benchmark index snap a two-session losing streak, although overall market capitalisation fell by Tk5,000 crore.
- Despite lingering concerns over global geopolitical dynamics and domestic economic factors, opportunistic investors moved in to accumulate beaten-down scrips, particularly in the banking and manufacturing sectors.
- The benchmark DSEX index of the Dhaka Stock Exchange rose by 12 points to settle at 5,277, while the blue-chip DS30 index followed suit, gaining 4 points to close at 2,023.
- Market participation showed signs of improvement as total turnover at the DSE climbed by 6% to reach Tk877 crore compared to the previous session.
- According to the daily market review by EBL Securities, the capital bourse staged a modest rebound supported by resilient investor participation. The market opened on a firm note with steady accumulation through the mid-session.

<https://www.tbsnews.net/economy/stocks/stocks-edge-higher-despite-tk5000cr-drop-market-cap-1429661>

### State-owned oil firms see gains; gas, industries among losers in Q3

The Business Standard, May 04, 2026

- State-owned companies listed on the stock market delivered mixed performances in the January-March quarter of the 2025-26 fiscal year, reflecting uneven sectoral health.
- Quarterly public disclosures show energy firms, particularly oil marketing companies, remained profitable, while several entities in financial, gas and industrial sectors continued to incur losses, signalling structural weaknesses.
- The three listed oil marketing companies – Padma Oil Company, Meghna Petroleum and Jamuna Oil – remained profitable in the third quarter of the current fiscal year.

GOVT FIRMS' PERFORMANCE IN JAN-MAR FY26 <span style="float: right;">8</span>					
<b>OIL COMPANIES</b> <i>Figures in cr taka</i> 	Revenue FY26	Profit FY26	Revenue FY25	Profit FY25	
	Padma Oil	85.43	132.37	92.30	145.38
	Meghna Petroleum	22.95	83.94	28.02	141
	Jamuna Oil	52.12	139.78	70.41	110.78
<b>TOP LOSS-MAKING FIRMS</b> <i>Figures in cr taka</i> 	Revenue FY26	Profit FY26	Revenue FY25	Profit FY25	
	ICB	(-221)	(-277)	(-63)	(-161)
	Titans Gas	8,613	(-224)	9,023	(-236)
	DESCO	182.41	(-32)	180	(-72)
<b>THREE POST SIGNIFICANT REVENUE, PROFIT GROWTH</b> <i>Figures in cr taka</i> 	Revenue FY26	Profit FY26	Revenue FY25	Profit FY25	
	Power Grid	715	94	692	(-186)
	BSCL	125.31	74.43	99.42	47.82
	Eastern Lubricants	23.95	4.28	20.58	1.57

- However, their revenues declined compared with the same period last year, reflecting weaker earnings from core operations. Non-operating income, however, played a significant role in sustaining overall profitability.
- During the quarter, notable shifts were observed in cash positions and inventory management. Fluctuations in global fuel prices, import costs, stock management and cash flow dynamics were reflected in their financials.
- Padma Oil posted a profit of Tk132.37 crore in the January-March quarter FY26, down from Tk145.38 crore in the same period in FY25. Its revenue fell to Tk85.43 crore from Tk92.30 crore.

<https://www.tbsnews.net/economy/stocks/state-owned-oil-firms-see-gains-gas-industries-among-losers-q3-1429681>

## Tax changes, revenue dip pull down MJL Bangladesh profit by 27% in July-March

The Business Standard, May 04, 2026

- MJL Bangladesh PLC, a leading lubricant and energy company, reported a 27% drop in consolidated net profit in the first nine months of FY26, primarily due to lower revenue and the withdrawal of key tax benefits.
- According to the company's unaudited financial statements for the July-March period, the consolidated net profit dropped to Tk187.23 crore, down from Tk256.21 crore in the corresponding period of the previous year.
- This downturn significantly impacted the company's earnings per share (EPS), which settled at Tk5.91 at the end of the first three quarters, compared to Tk8.09 during the same period a year earlier.
- The company's consolidated net revenue also experienced an 8% decline, falling to Tk3,016 crore from Tk3,263 crore.
- Management attributed the earnings slump to a combination of an 8% decline in revenue, a rise in minimum tax from 0.6% to 1%, and the withdrawal of a tax exemption on its oil tanker operations.

<https://www.tbsnews.net/economy/stocks/tax-changes-revenue-dip-pull-down-mjl-bangladesh-profit-27-july-march-1429676>

## Paramount Textile's revenue falls 15%, profit rises on higher other income

The Business Standard, May 04, 2026

- Paramount Textile, a listed company on the bourses, reported a year-on-year revenue decline of more than 15% in the first nine months of the current fiscal year, according to its consolidated quarterly financial statements.
- Despite a nosedive in revenue, the company posted a slight increase in profit to Tk96.81 crore, compared with Tk96.41 crore in the same period last fiscal year. However, earnings per share (EPS) slightly dipped to Tk5.14 from Tk5.22.
- The company said its operating profit fell 14% amid the revenue contraction. Still, higher income from other sources and gains from associate companies helped offset the decline, enabling Paramount Textile to register a modest profit growth during the July-March period.
- Its report showed that its profit from associates companies surged 250% to Tk36 crore while its other income jumped by 631% to Tk10.81 crore.
- It has investment in associates' companies—Paramount BTrac Energy Ltd, a 200 MW HSD power plant and Dynamic sun energy Pvt Ltd, a joint venture company between Paramount Textile Ltd and Global energy project holdings (GEPH).

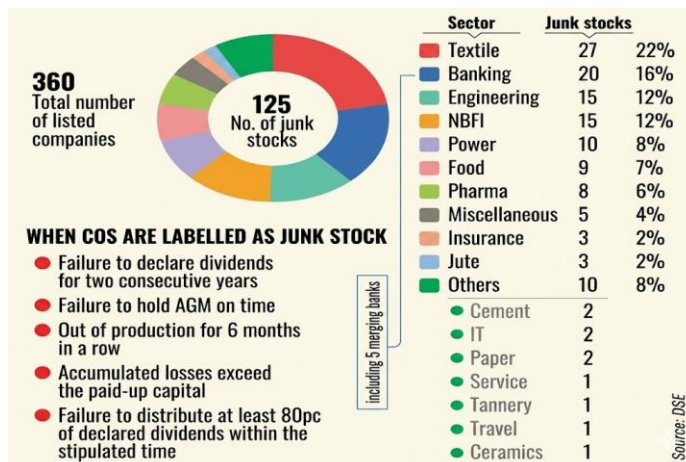
<https://www.tbsnews.net/economy/stocks/paramount-textiles-revenue-falls-15-profit-rises-higher-other-income-1429666>

## Junk stocks climb to 35pc of DSE listings

The Financial Express, May 05, 2026

- The number of junk stocks on the Dhaka Stock Exchange (DSE) has surged to a record high of 125, accounting for 35 per cent of all listed companies, signalling mounting stress in the capital market and deepening investor concerns.
- The sharp rise follows the downgrade of 10 more banks to the Z category on Sunday after they failed to declare dividends for two consecutive years-2024 and 2025-amid rising non-performing loans (NPLs) and significant provisioning shortfalls.

- These bank stocks turned into junk securities in the wake of a stricter dividend policy introduced by the Bangladesh Bank in March last year.
- Under the policy, banks availing themselves of provision deferrals were barred from declaring dividends from 2024 onwards. From 2025, lenders with bad loans exceeding 10 per cent of total loans are also disqualified, regardless of profitability.
- According to securities regulations, a stock is classified as 'junk' or placed in the Z category if the company it represents fails to declare dividends for two consecutive years, suspends commercial operations for at least six months, or fails to hold annual general meetings (AGMs) on time.
- Firms may also be downgraded if retained losses exceed paid-up capital or if they are unable to distribute at least 80 per cent of declared dividends within the stipulated period.



<https://thefinancialexpress.com.bd/stock/bangladesh/junk-stocks-climb-to-35pc-of-dse-listings>

## Economy & Industry

### Banking sector's exposure to 6 major business groups poses significant risk: Bangladesh Bank report

The Financial Express, May 04, 2026

- An internal Bangladesh Bank (BB) document has revealed significant exposure of the country's banking sector to high-risk of defaulted loans linked to six major business conglomerates.
- The confidential analysis highlights widespread vulnerabilities across multiple banks, raising concerns over asset quality and risk management in the financial sector.
- The document, titled "Selected Lead Banks, Impacted by Six Groups", categorises affected financial institutions based on their exposure to non-performing loans associated with six business groups. The groups or individuals identified are: Saifuzzaman Chowdhury, S Alam, Beximco, Sikdar, Nassa and Orion.
- According to the data, Islami Bank Bangladesh PLC appears in five of the six exposure categories, indicating extensive involvement across multiple high-risk loan portfolios. Newly consolidated Sammilito Islami Bank PLC is listed under all six groups, suggesting that its balance sheet carries significant inherited non-performing assets from merged weak banks.
- Other banks appearing frequently across the exposure lists include First Security Islami Bank, Social Islami Bank, Union Bank, Janata Bank, Rupali Bank, IFIC Bank, United Commercial Bank, AB Bank and Al-Arafah Islami Bank.

<https://thefinancialexpress.com.bd/economy/bangladesh/banking-sectors-exposure-to-6-major-business-groups-poses-significant-risk-bangladesh-bank-report>

### Bangladesh seeks expanded ADB support as global crises raise energy costs by \$3bn

The Daily Star, May 04, 2026

- Bangladesh has sought expanded support from the Asian Development Bank (ADB) as geopolitical tensions, inflation, and supply chain disruptions have increased the country's energy-related expenditures by an estimated \$3 billion.
- Finance Minister Amir Khosru Mahmud Chowdhury made the call at a session of the Board of Governors at the 59th annual meeting of ADB in Samarkand, Uzbekistan.

- Some 47 countries, including Bangladesh, made their presentations at the session, where the finance minister reminded participants that they meet at a time of heightened global uncertainty.
- “Geopolitical tensions, inflation, tighter financial conditions, and supply chain disruptions are reshaping development trajectories,” he said.
- For Bangladesh, a highly energy-deficient country that relies on imports, the conflict in the Middle East has further intensified energy and trade pressures.
- Chowdhury said this has resulted in an estimated additional \$3 billion in energy-related expenditures, raising external financing needs for the South Asian country.

<https://www.thedailystar.net/business/news/bangladesh-seeks-expanded-ADB-support-global-crises-raise-energy-costs-3bn-4167501>

## International

### Remove Bangladesh, Pakistan non-tariff barriers: Karachi Chamber

The Daily Star, May 03, 2026

- The leaders of the Karachi Chamber of Commerce & Industry (KCCI), Pakistan today called for the removal of non-tariff barriers to strengthen bilateral trade between Bangladesh and Pakistan.
- Muhammad Raza, senior vice president of the KCCI, made the appeal at a meeting with officials of the Export Promotion Bureau (EPB) held at its office in Dhaka.
- A 15-member trade delegation from the KCCI is currently visiting Bangladesh to discuss bilateral trade between the two nations, according to a statement from the EPB.
- On behalf of Bangladesh, EPB Vice Chairman Mohammad Hasan Arif attended the meeting.
- During the discussions, the Pakistani delegation highlighted participation in the upcoming “My Karachi Show” to be held in Karachi, reducing tariff and non-tariff barriers, implementing decisions of the Joint Economic Commission, promoting joint investments, and making the South Asian Preferential Trade Agreement (SAPTA) more effective.
- The delegation also inquired about potential obstacles to investing in Bangladesh. Additionally, both sides discussed exchanging trade-related delegations between the two countries, the statement said.

<https://www.thedailystar.net/business/news/remove-bangladesh-pakistan-non-tariff-barriers-karachi-chamber-4167456>

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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