BASL DAILY NEWS BUZZ

November 04, 2026

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Key News

Labour unrest rattles DSE, but textile stocks buck market slump
Meghna Petroleum recommends record 210% cash dividend for FY26
Nine pharma firms boost profits, but ACI and Silva losses deepen
T-shirts exporter Scandex files Tk55cr IPO as pipeline expands to Tk612cr
Navana CNG to enter EV business, set up charging stations
Garment unrest clouds fragile economic recovery
Energy sector needs to avoid excessive debt: Shama
Saudi Aramco profits surge

Stock Market & Company

Labour unrest rattles DSE, but textile stocks buck market slump

The Business Standard, Nov 03, 2026

- Dhaka stocks fell below the 5,300-point mark for the first time in nearly five months today (3 November), as labour unrest in the garment sector, factory closures and escalating geopolitical tensions triggered panic selling.
- Textile stocks, however, defied the broader market downturn, emerging as the day's sole gaining sector.
- The DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), dropped 49 points to close at 5,284, its lowest level since 21 May, when it stood at 5,264. The market extended its losing streak to four consecutive sessions, shedding 149 points and Tk7,200 crore in market capitalisation during the period.
- The blue-chip DS30 index also declined 20 points to settle at 2,021. Of the traded issues, 267 declined, 68 advanced and the rest remained unchanged. Turnover, however, rose 35% to Tk565 crore.
- Moniruzzaman, managing director of Prime Bank Securities, told The Business Standard that the absence of positive news was weighing on investor sentiment. Ongoing labour unrest in the readymade garment sector over wage demands, factory closures and fears of a possible major attack in Iran had further unsettled investors, prompting heavy sell-offs.

https://www.tbsnews.net/economy/stocks/labour-unrest-rattles-dse-textile-stocks-buck-market-slump-1591606

Meghna Petroleum recommends record 210% cash dividend for FY26

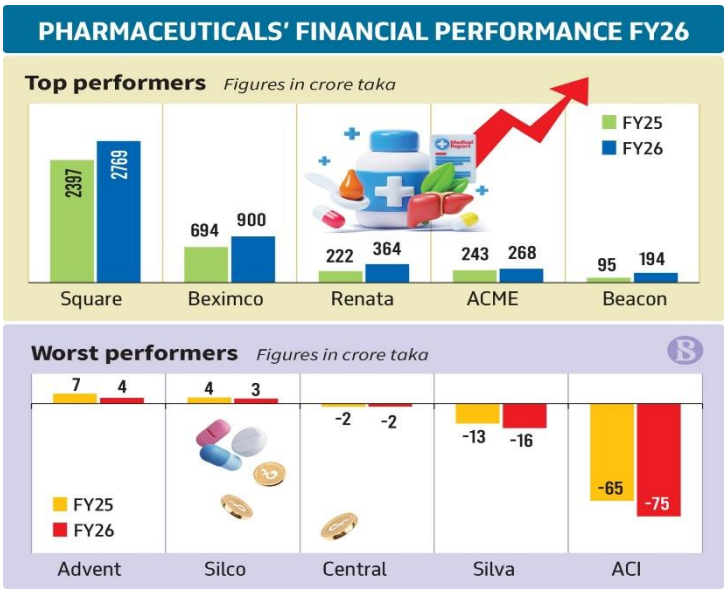
The Business Standard, Nov 03, 2026

- State-owned fuel oil distributor Meghna Petroleum Limited has recommended a 210% cash dividend, which is equivalent to Tk21 per Tk10 share, for the fiscal year ended on 30 June 2026, marking the highest payout in the company's listing history.
- In the previous fiscal year, the company had paid a 200% cash dividend to its shareholders.
- According to financial disclosures filed on the Dhaka Stock Exchange (DSE) yesterday, the company's board of directors approved the proposed payout alongside the annual financial statements. To seek shareholder approval for the record dividend, the company has scheduled its annual general meeting for 2 January 2027, with 25 November 2026 set as the record date.
- Meghna Petroleum reported an earnings per share (EPS) of Tk63.32 for FY26, up from Tk61.39 recorded in FY25. The company's net asset value per share rose to Tk321.83 as of 30 June 2026, compared to Tk278.51 a year earlier. Its net operating cash flow per share also expanded significantly to Tk164.04 for FY26.
- Following the corporate announcement, there was no circuit breaker or price limit on the trading of Meghna Petroleum shares during yesterday's trading session. Driven by the record dividend announcement and strong earnings performance, the company's stock price rose by 2.10% to close at Tk213.90 on the DSE.

https://www.tbsnews.net/economy/stocks/meghna-petroleum-recommends-record-210-cash-dividend-fy26-1591821

Nine pharma firms boost profits, but ACI and Silva losses deepen

The Business Standard, Nov 03, 2026



- Higher sales, improved production and operational efficiency, better raw material procurement management and lower financing costs helped several listed pharmaceutical companies increase their profits in FY2025-26. However, rising production and operating expenses, along with business disruptions, weighed on the earnings of some companies, while two reported wider losses.
- An analysis of the financial results of 15 pharmaceutical and chemical companies listed on the country's stock market shows that nine recorded year-on-year profit growth in FY26, while profits declined at three companies. Two companies reported higher losses, while one managed to narrow its loss.
- According to the financial statements and price-sensitive information disclosed to the Dhaka Stock Exchange (DSE), Asiatic Laboratories and Beacon Pharmaceuticals led profit growth, with both companies more than doubling their earnings from the previous fiscal year. Renata, Navana Pharmaceuticals and Beximco Pharmaceuticals also posted notable growth.
- However, the performance was not uniform across the sector. While leading company Square Pharmaceuticals increased its profit, ACI and Silva Pharmaceuticals reported wider losses. Profits also declined at Advent Pharma, Silco Pharmaceuticals and Techno Drugs.

https://www.tbsnews.net/economy/stocks/nine-pharma-firms-boost-profits-aci-and-silva-losses-deepen-1591841

T-shirts exporter Scandex files Tk55cr IPO as pipeline expands to Tk612cr

The Business Standard, Nov 03, 2026



- After a two-year IPO drought, six companies have applied to raise a combined Tk612 crore from the capital market, including Scandex (BD), which would become the first 100% export-oriented garment manufacturer to go public in seven years.
- The apparel maker, which exports T-shirts for men, women and children, has sought to raise Tk55 crore through an initial public offering (IPO), mainly to expand its factory and purchase machinery.
- The last 100% export-oriented garment manufacturer to raise funds through an IPO was Ring Shine Textile, which secured Tk150 crore in 2019. However, the company has since struggled to keep its business running amid multiple challenges.

- Several garment manufacturers raised funds from the capital market between 2014 and 2017 to expand their businesses, according to regulatory data. But no RMG company launched an IPO after Ring Shine until Scandex's recent application.
- Scandex has proposed an offer price of Tk13 per share, comprising a Tk10 face value and a Tk3 premium.

https://www.tbsnews.net/economy/stocks/t-shirts-exporter-scandex-files-tk55cr-ipo-pipeline-expands-tk612cr-1591831

Navana CNG to enter EV business, set up charging stations

The Business Standard, Nov 03, 2026

- Navana CNG Limited has decided to expand into the electric vehicle (EV) sector, incorporating EV charging stations, battery swapping, dealerships, and solar-related services into its business operations.
- According to a price-sensitive disclosure filed with the Dhaka Stock Exchange (DSE) today (3 November), the company approved amendments to its Memorandum of Association at a board meeting on 29 October.
- The proposed changes will allow it to install AC and DC fast-charging infrastructure at existing CNG refuelling stations, acquire new sites for EV hubs and offer commercial energy solutions.
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- The expansion will also cover EV maintenance, battery recycling and lifecycle management, EV showrooms, and the distribution, sales and servicing of electric two-wheelers, three-wheelers and four-wheelers.
- To seek shareholder approval for the amendments, the company will hold an extraordinary general meeting (EGM) on 30 December, with 19 November set as the record date.

https://www.tbsnews.net/economy/stocks/navana-cng-enter-ev-business-set-charging-stations-1591816

Economy & Industry

Garment unrest clouds fragile economic recovery

The Daily Star, Nov 04, 2026

- Wage protests by garment workers entered a fourth day yesterday, forcing several hundred factories to close, as fresh economic data pointed to a fragile and uneven recovery.
- In the first four months of the fiscal year, exports grew by 6 percent and remittances by 13 percent.
- The Bangladesh Bank has yet to publish the latest data on import payments. However, bankers said mounting payment pressure is pushing the taka lower against the dollar.
- Imports rose by 12 percent in July-August. Meanwhile, private sector credit growth fell to the lowest level of 4.17 percent on record in September, a sign of continued weakness in investment and business activity. Inflation remains stubbornly high.
- Economists said macroeconomic indicators present a mixed picture, with several underlying concerns yet to be addressed. They warned that prolonged unrest could disrupt production and exports, affecting the overall economy.

https://www.thedailystar.net/business/economy/news/garment-unrest-clouds-fragile-economic-recovery-4314851

Energy sector needs to avoid excessive debt: Shama

The Business Standard, Nov 03, 2026

- Bangladesh needs an energy sector that reduces dependence on imported fossil fuels and avoids excessive debt, State Minister for Foreign Affairs Shama Obaed Islam has said.
- She said this at a national dialogue titled "Navigating Debt Sustainability in Bangladesh's Energy Sector: Channelling Multilateral Development Bank Finance into Renewable Energy through Public Finance Mechanisms", organised by Change Initiative at Cirdap in Dhaka today (3 November).

- Shama said the government has set targets for renewable sources to supply 20% of electricity by 2030 and 30% by 2040, and stressed the need for transparency, coordinated investment and stronger climate diplomacy.
- Programme chair Sheikh Faridul Islam, state minister for environment, forest and climate change, said Bangladesh must highlight the scale of climate-related loss and damage at COP31 and work with other Global South countries to advance climate justice.
- M Zakir Hossain Khan, co-founder and chief executive of Change Initiative, said Bangladesh's reliance on imported fossil fuels had made its energy system vulnerable to external shocks.

https://www.tbsnews.net/economy/energy/energy-sector-needs-avoid-excessive-debt-shama-1591901

International

Saudi Aramco profits surge

The Daily Star, Nov 04, 2026

- Saudi oil giant Aramco on Tuesday announced a 34.6 percent surge in third-quarter net profit, as the Middle East war keeps crude prices soaring while the kingdom's energy infrastructure comes under regular attack.
- Yemen's Iran-backed Houthis have targeted Saudi tankers, pipelines, storage facilities and refineries regularly since hostilities resumed in July, intensifying their strikes in recent weeks.
- The kingdom has also had to contend with the Houthis and Iran hampering traffic in the straits of Bab al-Mandeb and Hormuz, complicating exports.
- Yet Aramco -- the cornerstone of Saudi Arabia's economy and one of the world's most valuable companies -- saw its profits soar during the third quarter thanks in large part to stubbornly high oil prices.
- The firm said net profit hit 135.9 billion riyals ($36.2 billion) in the third quarter, compared with around 101 billion riyals in the same period a year earlier. The results come as energy majors around the world have seen earnings surge because of disruptions to oil and gas supplies in the Middle East, pushing up refining margins and prices.
- But Aramco's boss warned that the conflict continued to weigh heavily on energy security.
- "Geopolitical uncertainty and attacks on key energy facilities continued to amplify the global energy supply crisis in the third quarter of 2026, with serious implications for global energy security," president and CEO Amin H. Nasser said in a statement.

https://www.thedailystar.net/business/global-economy/news/saudi-aramco-profits-surge-4314806

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