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Stock Market & Company

Bulls back for round two as the DSEX gains, turnover jumps 22.5%

The Business Standard, Sep 02, 2026

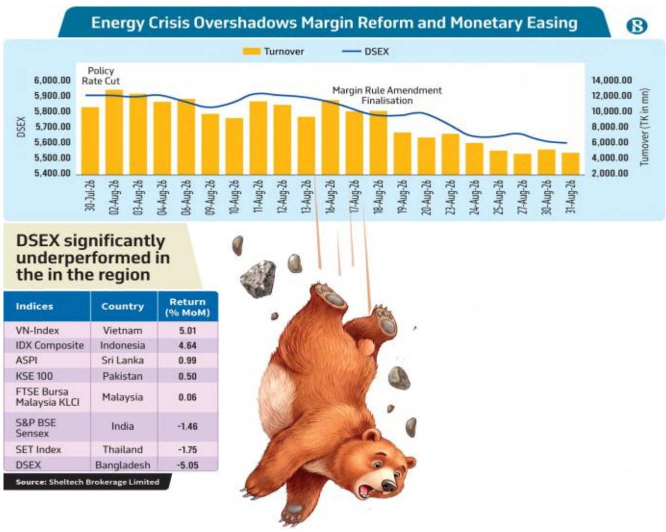
- The country's capital bourse extended its winning streak for a second consecutive session today (2 September), driven by broad-based bargain hunting on beaten-down shares, pushing daily market turnover up 22.5% to Tk731 crore.
- The benchmark DSEX Index of the Dhaka Stock Exchange (DSE) rose 23 points, or 0.41%, to close at 5,660 points, compared to 5,637.31 points in the previous session.
- The Shariah-compliant DSES Index advanced 4.70 points, or 0.42%, to 1,135.12, while the blue-chip DS30 Index gained 3.45 points, or 0.16%, to finish at 2,125.49.
- DSE data showed the market opened strong, hitting an intraday peak of 5,673 points before temporary selling pressure dragged the index down to 5,644 points by mid-morning. The index later regained momentum to close in positive territory, marking the second straight day of gains.
- Late-session accumulation in textile and insurance stocks secured a green close at the end of the trading session.

https://www.tbsnews.net/economy/stocks/bulls-back-round-two-dsex-gains-turnover-jumps-225-1531951

DSEX records steepest fall among regional peers in August

The Business Standard, Sep 02, 2026

- Bangladesh's benchmark stock index significantly underperformed its regional peers in August, posting the second-worst return among the tracked markets.
- According to the "Monthly Market Wrap" for August by Sheltech Brokerage Limited, the DSEX declined 297 points, or 5.05% month-on-month, to 5,598, snapping a four-month winning streak.
- Among eight tracked regional markets, only Thailand's SET Index performed worse, declining 1.75%, while India's S&P BSE Sensex fell 1.46%.By contrast, Vietnam's VN-Index gained 5.01%, Indonesia's IDX Composite rose 4.64%, Sri Lanka's ASPI advanced 0.99%, Pakistan's KSE 100 increased 0.50%, and Malaysia's FTSE Bursa Malaysia KLCI edged up 0.06%.

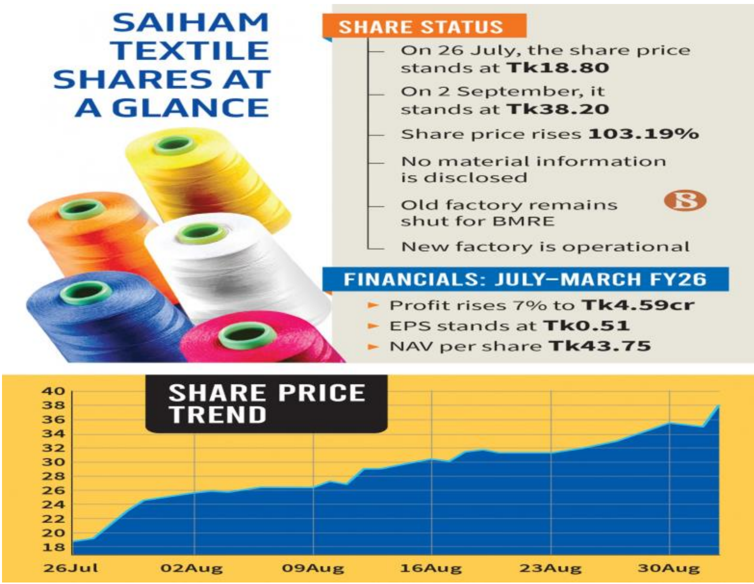


- The sharp divergence highlights the weakness of Bangladesh's market compared with most regional peers during the month.DSEX falls as energy crisis overshadows reforms
- Sheltech Brokerage said in its report, the DSEX's performance was primarily shaped by the energy supply crisis, uncertainty surrounding the finalisation of margin rule amendments and reports of heightened regulatory oversight.

https://www.tbsnews.net/economy/stocks/dsex-records-steepest-fall-among-regional-peers-august-1531961

Saiham Textile stock up 103% in 25 sessions as one unit sits idle

The Business Standard, Sep 02, 2026



- Shares of Saiham Textile Mills have more than doubled in just 25 trading sessions, even as the company maintains it has no undisclosed price-sensitive information to explain the rally and despite one of its two production units remaining shut for Balancing, Modernisation, Rehabilitation and Expansion (BMRE) work.
- Data from the Dhaka Stock Exchange (DSE) show that Saiham Textile shares closed at Tk18.80 on 26 July. By today (2 September), they had climbed to Tk38.20, gaining Tk19.40, or 103.19%.
- The stock gained another Tk3.20, or 9.14%, today alone. A total of 7.13 million shares changed hands on the day, with trading activity also rising significantly in recent weeks.
- Such an unusual movement of Shares of Saiham Textile Mills has attracted the attention of the Bangladesh Securities and Exchange Commission (BSEC).
- Abul Kalam, executive director and spokesperson of the BSEC, told TBS that the regulator has taken note of the unusual price and trading volume."The matter has come to the BSEC's attention. We will examine why the price and trading volume are rising unusually. If any irregularities are found, action will be taken," he said.

https://www.tbsnews.net/economy/stocks/saiham-textile-stock-103-25-sessions-one-unit-sits-idle-1531971

BSEC approves Tk45.90cr preference shares for Desco against govt equity

The Business Standard, Sep 02, 2026

- Dhaka Electric Supply Company Limited (Desco) has received formal consent from the Bangladesh Securities and Exchange Commission (BSEC) to issue 4.59 crore irredeemable non-cumulative preference shares to the government.
- According to a price-sensitive disclosure filed with the Dhaka Stock Exchange (DSE) today (2 September), the shares carry a face value of Tk10 each, amounting to a total of Tk45.90 crore.
- These shares are being issued in favour of the Government of Bangladesh, represented by the Secretary of the Power Division under the Ministry of Power, Energy, and Mineral Resources, against equity already provided by the state.
- This marks the third such instance in recent years where the state-owned power distributor has regularised government capital injections through the issuance of preference shares.
- Previously, in July 2024, the regulator approved a substantial Tk607 crore issuance, followed by a smaller Tk2.38 crore issuance in May 2025.

https://www.tbsnews.net/economy/stocks/bsec-approves-tk4590cr-preference-shares-desco-against-govt-equity-1531966

Economy & Industry

Philippines seeks Bangladesh's cooperation in pharmaceuticals sector

The Business Standard, Sep 02, 2026

- Philippines Ambassador to Bangladesh Nina P Cainglet today (2 September) sought Bangladesh's cooperation in pharmaceuticals sector, utilising the capabilities of Bangladesh's pharmaceutical industry.
- The envoy sought the cooperation when she paid a courtesy call on Health and Family Welfare Minister Sardar Md Sakhawat Husain at his office at the Secretariat.
- Cainglet said Philippines imports around 67% of its total medicines from Western countries so that they sought cooperation from Bangladesh in the sector.
- She emphasised the importance of launching direct flights between Dhaka and Manila to further strengthen trade and people-to-people relations between the two countries.
- Various other issues were also discussed in the meeting, including the Memorandum of Understanding (MoU) signed between the two countries aimed at improving the quality of nursing education and enhancing capacity in the sector.

https://www.tbsnews.net/economy/industry/philippines-seeks-bangladeshs-cooperation-pharmaceuticals-sector-1531891

18,000 customers apply to withdraw Tk 1,300 crore from Sammilito Islami Bank

The Daily Star, Sep 02, 2026

- Around 18,000 customers applied to withdraw their deposits from Sammilito Islami Bank on the first day of accepting withdrawal applications on September 1, with the total amount sought reaching Tk 1,300 crore.
- Customers crowded branches and sub-branches of the newly formed bank as the application process began. Bank officials welcomed the depositors and assisted them in submitting their applications.
- The Daily Star learned this from officials of the bank, which was formed through the merger of five crisis-hit banks.
- Submissions of individual applications for deposit withdrawals started at the branches and sub-branches of the bank on September 1. However, the bank plans to start making payments to eligible customers from September 7 after completing the verification and scrutiny of their applications.
- Abedur Rahman Sikder, managing director and chief executive officer of the bank, said at an internal meeting that, out of 84 lakh customers, the bank received withdrawal applications from only around 18,000 customers.

https://www.thedailystar.net/business/news/18000-customers-apply-withdraw-tk-1300-crore-sammilito-islami-bank-4263136

Steelmakers squeezed by higher costs, weak demand

The Daily Star, Sep 02, 2026

- Local steelmakers are facing higher production costs just as construction demand remains weak, forcing mills to offer discounts to keep sales moving.
- The price of 60-grade mild steel (MS) rod, widely used in construction, has risen to Tk 92,500-Tk 94,500 per tonne from Tk 88,000-Tk 92,000 a month earlier, according to the Trading Corporation of Bangladesh (TCB).
- But the higher quoted prices have not translated into better returns, as manufacturers are cutting prices through discounts to secure orders.
- The pressure increased after the government raised electricity tariffs for industrial consumers by 17.86 percent in June. Steelmakers say the increase, along with gas shortages, power disruptions and higher fuel and transport costs, has raised the cost of producing steel.
- “Steel manufacturers have been forced to raise prices by around Tk 2,500-Tk 3,000 per tonne due to higher power tariffs, but inadequate gas supply and frequent power disruptions are making production increasingly difficult,” said Sumon Chowdhury, secretary general of the Bangladesh Steel Mill Association (BSMA).

- BSMA President Mohammad Jahangir Alam said the electricity tariff increase alone had raised production costs by about Tk 1,785 per tonne. After accounting for VAT, port charges, fuel, transportation and other expenses, the additional cost could reach about Tk 3,560 per tonne, he said.

https://www.thedailystar.net/business/economy/news/steelmakers-squeezed-higher-costs-weak-demand-4263416

International

Trump plan risks derailing Venezuela oil recovery

The Daily Star, Sep 02, 2026

- President Donald Trump's plan to secure direct US access to a large share of Venezuela's vast oil reserves could end up derailing the country's long-awaited petroleum revival by stifling competition, distorting markets and deterring the foreign investment needed to rebuild the South American nation's battered energy industry.
- The plan unveiled on Monday would see Washington acquire a 35 percent equity stake in private oil firm North American Blue Energy Partners (NABEP), which is controlled by Venezuelan businessman Alejandro Betancourt.
- The company would receive a 100-year lease on 17 Venezuelan oilfields holding an estimated 65 billion barrels of reserves.
- In exchange, the US would receive a guaranteed 20 percent share of production at cost and retain a right of first refusal to purchase all remaining output. The arrangement would make NABEP the world's second-largest private oil company by reserves, behind only Saudi Arabia's national oil giant.
- NABEP, which currently produces around 170,000 barrels per day, says it aims to raise output to more than 1 million bpd in the near term.
- The Trump administration argues that the arrangement is a key part of its "three-part plan of stabilization, reconstruction and democratic transition" for Venezuela after its removal of former President Nicolas Maduro in January.

https://www.thedailystar.net/business/global-economy/news/trump-plan-risks-derailing-venezuela-oil-recovery-4263396

BASL DAILY NEWS BUZZ

September 03, 2026

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